
A C C E N T
R E S O U R C E S N . L .



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Quarterly Activities Report For The Period Ending 30 September 2025

Corporate

Top 20 Shareholders	No.	%
RICH MARK DEVELOPMENT GROUP PTY LTD	313,245,416	63.99%
XINGANG RESOURCES (HK) LIMITED	98,026,518	20.02%
GRANDMASTER FORTUNE LIMITED	21,563,603	4.40%
BRILLIANT SERVICES PTY LTD <JL FAMILY A/C>	10,800,000	2.21%
MR BIN CUI	10,447,753	2.13%
SINO ORIENTAL INTERNATIONAL LIMITED	10,000,000	2.04%
JUN SHENG LIANG	6,580,000	1.34%
DIANZHOU HE	3,000,000	0.61%
MRS LI LI ZHAO	2,102,500	0.43%
JIE YOU	1,200,000	0.25%
WILLIMS SUPERANNUATION PTY LTD <WILLIMS SUPERANNUATION A/C>	852,500	0.17%
TOLSUTRA PTY LTD	750,000	0.15%
MR DONG LIANG	624,502	0.13%
BROWNWARD PTY LTD <BRIAN HAYWARD S/F A/C>	500,000	0.10%
MR TONY JAMES PEARS & MRS LYNDA PAMELA PEARS	463,500	0.09%
MR DAVID ARITI	431,090	0.09%
STUART DYMOCK	430,000	0.09%
TRACEY LEE GEORGE MORTON	430,000	0.09%
DESKGLEN PTY LTD <HEILBRONN'S SUPER FUND A/C>	400,000	0.08%
ROBERT ALLEN & JENNIFER ALLEN <RAJA SUPER FUND A/C>	400,000	0.08%
MISS XIA LI	320,156	0.07%
Total	482,853,404	98.63%
Total issued capital	489,537,283	100.00%

Capital Structure	
Ordinary Fully Paid Shares at 30 September 2025	489,537,283
12-month high-low	\$0.009 - \$0.006

Directors & Management	
Yuzi (Albert) Zhou	Executive Director
Dian Zhou He	Deputy Chairman
Jun Sheng Liang	Non-Executive Director
Jie You	Non-Executive Director

Resources (HK) Limited the Company continues to assess investment opportunities and projects for acquisition or development.

Quarter Activities

Accent Resources NL (ASX: ACS) (the **Company** or **Accent**) has two projects in Western Australia, the Magnetite Range Project (Iron) located in the mid-west region of WA and the Norseman Gold Project located in the eastern Goldfields (Figure 1). Accent is pleased to provide the following report on its activities for the quarter ending 30 September 2025.

During the quarter, the Company continued Pre-Feasibility Study activities on the Magnetite Range Project focused on mining hydrological, heritage and environmental surveys to support the regulatory approvals process.

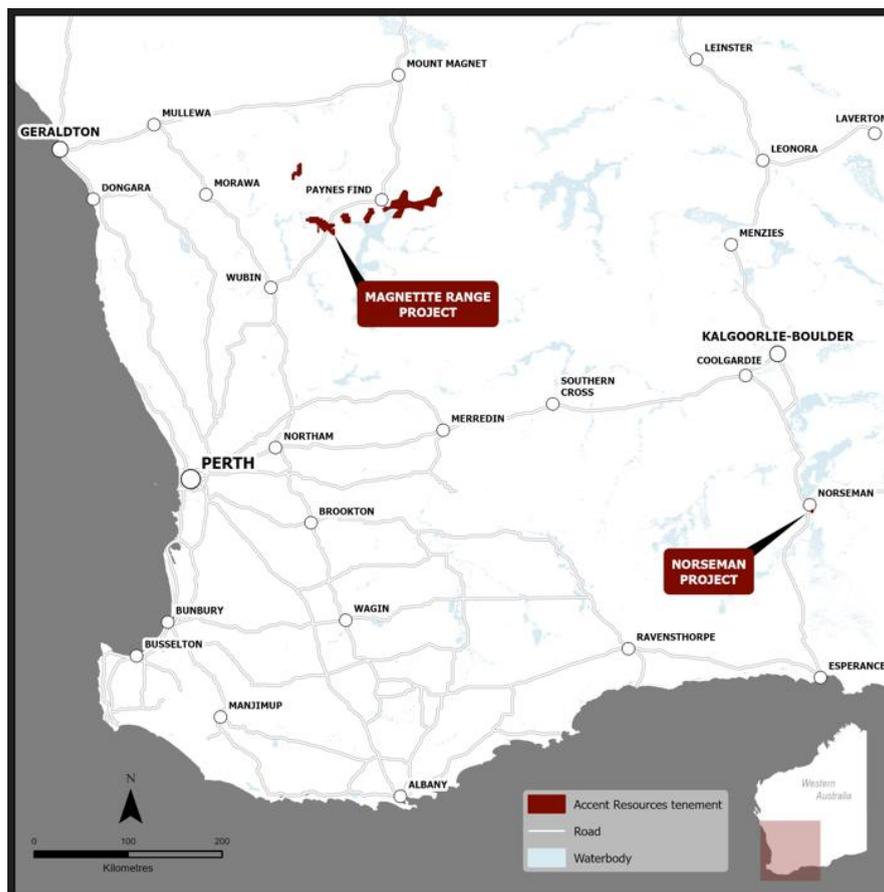


Figure 1 – Accent Resources Project Location Map
Magnetite Range Project (ACS 100%)

The company’s wholly owned Magnetite Range Project is located 350km north of Perth and 250km east of Geraldton in the Mid-West region of Western Australia (Figure 1). The tenements comprising the project straddle the boundary between the Perenjori and Yalgoo shires.

The project contains a magnetite mineral resource of 523.3Mt grading 31.3% Fe (JORC2012).

Accent has previously announced¹ commencement of the Pre-Feasibility Study (PFS) for the Magnetite Range Project. The study is ongoing with a forecast completion date of 2nd half calendar 2026. The PFS will include field surveys, exploration activities searching for water and related technical studies. The study scope

¹ ASX Announcement “Magnetite Range Project Commencement of Pre-Feasibility Study”, 21/May/2025.

incorporates areas of mine planning, hydrogeology, process design and infrastructure requirements, logistics, environmental and heritage approvals and non-process infrastructure.

Norseman Gold Project (ACS 100%)

The Norseman Gold Project occurs within a strongly mineralised portion of the southern Norseman – Wiluna greenstone belt and is located 5km south of the Norseman town site.

A JORC 2004 Code Mineral Resource for Iron Duke and Surprise deposits of 1,039,400 tonnes @ 1.8 g/t Au for 59,500 ounces (99 percentile upper cut, 1.0 g/t Au lower cut off) was announced to the ASX on 26 November 2012. Over 70-80% of the resource is shallow, within 50m of surface.

A mining lease application has been submitted to consolidate one mining lease (M63/657) and 4 prospecting licenses (P63/1997; P63/2200; P63/2154 and P63/2052) together into one mining lease application. The mining lease application 'M63/682' was submitted on 1 July 2024 and is currently pending grant.

A Reserve Activity Management Plan (RAMP) has been prepared in support of Prospecting licences P63/2191 and P63/2281, applications for which are pending grant process.

Tenement Summary for Quarter Ending 30 September 2025

TENEMENT PARTICULARS	PROJECT	INTEREST AT BEGINNING OF QUARTER	ACQUIRED	INTEREST AT END OF QUARTER
	LOCATION			
M59/166	Magnetite Range	100%	5/10/1989	100%
M59/764	Magnetite Range	100%	11/08/2021	100%
E59/875	Magnetite Range	100%	22/03/2006	100%
E59/2303	Magnetite Range	100%	31/08/2018	100%
E59/2043	Magnetite Range	100%	18/06/2015	100%
E59/2423	Magnetite Range	100%	13/09/2022	100%
E59/2666	Magnetite Range	100%	1/07/2022	100%
E59/2686	Magnetite Range	100%	2/09/2022	100%
E59/2719	Magnetite Range	100%	24/10/2022	100%
E59/2878	Magnetite Range	100%	14/03/2024	100%
E59/2879	Magnetite Range	100%	20/03/2024	100%
E59/2944	Magnetite Range	100%	17/01/2025	100%
E59/2945	Magnetite Range	100%	23/01/2025	100%
E59/2946	Magnetite Range	100%	23/01/2025	100%
E59/2954	Magnetite Range	100%	5/03/2025	100%
E59/2962	Magnetite Range	100%	20/03/2025	100%
E59/2963	Magnetite Range	100%	24/03/2025	100%
P59/2401	Magnetite Range	100%	11/06/2024	100%
L59/106	Magnetite Range	100%	1/08/2012	100%
L59/196	Magnetite Range	100%	15/11/2021	100%
L59/197	Magnetite Range	100%	30/09/2022	100%
L59/210	Magnetite Range	100%	4/10/2022	100%
L59/220	Magnetite Range	100%	12/02/2025	100%
L59/221	Magnetite Range	100%	6/05/2025	100%
L59/222	Magnetite Range	100%	6/05/2025	100%
E59/2947	Magnetite Range	100%	Application	
M63/229	Norseman	100%	19/11/1990	100%



M63/657	Norseman	100%	15/12/2020	100%
P63/1997	Norseman	100%	4/07/2016	100%
P63/2052	Norseman	100%	26/10/2017	100%
P63/2154	Norseman	100%	23/02/2020	100%
P63/2200	Norseman	100%	29/10/2020	100%
M63/682	Norseman	100%	Application	
P63/2191	Norseman	100%	Application	
P63/2281	Norseman	100%	Application	

For Quarter ending 30 Sept 2025

WESTERN AUSTRALIA

All of the company's Mineral resources and Ore Reserves are located within Western Australia.

IRON (MAGNETITE) RESOURCES

There was no change to the Company's iron resources during the Sept Quarter 2025.

An increase to the company's iron (magnetite) resources was previously reported on 23rd February 2024, being an updated global Mineral Resource estimate (MRe) incorporating 118 reverse circulation percussion (RCP) drill holes completed in 2021 and 2022. Refer **ASX announcement, 23 February 2024: Amended version—Magnetite Range Mineral Resource Update**

Category	Tonnes (Mt)	DTR Recovery %	Head Assays				DTR (concentrate grade)						
			Fe%	SiO ₂ %	Al ₂ O ₃ %	S%	Fe_C %	SiO ₂ _C %	Al ₂ O ₃ _C %	S_C %	P_C %	FeO_C %	LOI_C %
Measured	21.9	35.0	32.5	46.5	1.0	0.2	70.6	1.7	0.1	0.2	0.00	31.5	-3.2
Indicated	84.4	32.5	31.6	47.0	1.7	0.4	70.4	1.7	0.1	0.6	0.01	31.1	-2.9
Measured + Indicated	106.3	33.0	31.8	46.9	1.5	0.4	70.4	1.7	0.1	0.5	0.00	31.2	-3.0
Inferred	417.0	31.8	31.2	46.9	2.0	0.4	67.7	5.0	0.2	0.6	0.01	26.8	-2.6
Total	523.3	32.0	31.3	46.9	1.9	0.4	68.2	4.3	0.2	0.6	0.01	27.7	-2.7

- Mineral Resources are reported in accordance with the JORC Code (2012 Edition).
- Mineral Resources are reported within an optimised open pit shell and above a 15% Davis Tube Recovery (DTR) cut-off.
- Mineral Resources exclude oxide domain material.
- Approximately 97% of the Mineral Resources are reported below the water table.
- Tonnage information has been rounded and as a result the figures may not add up to the totals quoted.

- Source: ACS 23/02/2024 ASX release, Magnetite Range Mineral Resource Update

- Small discrepancies may occur due to rounding effects

GOLD RESOURCES

There was no change to the Company's gold resources during the Sept Quarter 2025.



Table: Norseman Project (at 0.5 g/t Au lower cut off)

Deposit	JORC 2004 Category											
	Measured			Indicated			Inferred			Total		
	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)
Iron Duke	450,900	1.8	25,300	272,500	1.6	14,000	126,500	1.6	6,400	850,000	1.7	45,700
Surprise	299,200	1.4	13,300	137,600	1.3	5,900	94,300	1.2	3,600	531,100	1.3	22,800
Total	750,100	1.6	38,600	410,100	1.5	19,900	220,800	1.4	10,000	1,381,000	1.5	68,500

Table: Norseman Project (at 1 g/t Au lower cut off)

Deposit	JORC 2004 Category											
	Measured			Indicated			Inferred			Total		
	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)	Ore (t)	Grade (g/t)	Total (Oz)
Iron Duke	328,300	2.1	22,200	213,700	1.8	12,500	111,100	1.7	6,000	653,200	1.9	40,700
Surprise	210,800	1.6	10,900	111,900	1.4	5,200	63,500	1.4	2,800	386,200	1.5	18,800
Total	539,100	1.9	33,100	325,600	1.7	17,700	174,600	1.6	8,800	1,039,400	1.8	59,500

- Source: ACS 30/06/2025 Quarter Report
- Small discrepancies may occur due to rounding effects

**COMPETENT PERSONS STATEMENTS**

For the Quarter year Ending 30 Sept 2025

Competent Persons Statement – Magnetite Range Project

The information in this report that relates to Mineral Resources at the Magnetite Range Project is based on, and fairly reflects, information compiled by Mr Matt Clark, a Competent Person, who is a former employee of CSA Global (ERM Australia Consultants Pty Ltd) and a Member of the Australasian Institute of Mining and Metallurgy. Mr. Clark has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Mr. Clark consents to the disclosure of information in this report in the form and context in which it appears.

Competent Persons Statement – Norseman Project

The information that relates to Mineral Resources at the Norseman Gold Project is based on a resource estimate that was prepared by Mr Stephen Hyland, who is a former employee of Ravensgate Mining Industry Consultants. Mr Hyland is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Hyland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hyland consents to the inclusion in this report of the matters based on his information (and the public reporting of these statements) in the form and context that the information appears.

Competent Persons Statement – Annual Mineral Reserves and Resources Statement

The Mineral Resources and Ore Reserves statement in this Quarterly Report is based on, and fairly represents, information and supporting documentation prepared by a competent person or persons. The Mineral Resources and Ore Reserves statement as a whole has been approved by Ms G Morton, who is a full-time employee of the Company and a Member of the Australian Institute of Geoscientists. Ms Morton consents to the inclusion of the Mineral Resources and Ore Reserves statement in the form and context in which it appears in this Quarterly Report.

Authorised for release by the Board of Directors

For further details contact:

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