



**InteliCare Holdings Ltd**  
ABN 84 622 484 397

**ASX Code**  
ICR

#### Corporate Directory

Non-Executive Chair  
**Dr Neale Fong**

Non-Executive Director  
**Mr Greg Leach**

Interim Executive Director  
**Tim Chapman**

Company Secretary  
**Mr Neil Hackett**

**Issued Shares**  
609,172,144

**Unlisted Options & Performance Rights**  
197,842,857

**Listed Options**  
65,176,732

#### Company Details

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#### Registered & Principal Office

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## InteliCare Operations Update September 2025 Quarter

- **mecwacare pilot successfully completed at the Trescowthick Centre in Prahran.**
- **mecwacare Project Team is now finalising results of the pilot, its evaluation report and preparing the business case for potential enterprise-wide deployment across mecwacare's 23 residential aged care facilities.**
- **Integration with key care management and nurse call systems completed at Hardi Aged Care, enabling scalability across its network; deployment of third site (Wyoming) nearing completion with Seven Hills to follow.**
- **Western Australian Country Health Service (WACHS) extended its engagement with InteliCare, validating the platform's value in regional aged care and exploring opportunities for expansion.**
- **\$2 million capital raise completed**
- **Leadership transition during the quarter — Tim Chapman appointed Interim Executive Director following the resignation of CEO Daniel Pilbrow; a formal recruitment process for a new CEO has now commenced.**

InteliCare Holdings Ltd ("ICR" or the "Company") (ASX: ICR), an Australian Software-as-a-Service (SaaS) technology company commercialising its proprietary AI driven InteliCare platform (InteliCare) in the aged care, disability and health sectors is pleased to provide this Quarterly Report together with an operational and business update.

InteliCare utilises smart sensors and artificial intelligence (AI), to empower care providers to tailor care solutions for their customers, delivering improved care outcomes and increasing client independence.

**Tim Chapman, Interim Executive Director commented,** "This quarter has marked a defining period for InteliCare, with the successful completion of the mecwacare pilot — our largest and most comprehensive deployment to date. The trial was undertaken across the entire 60-bed Trescowthick Centre in Prahran and included seamless integration with mecwacare's existing nurse call and care management systems. It also featured a suite of new platform capabilities developed directly from feedback provided by the mecwacare project team, further enhancing our system's usability, insight, and value to care teams.

The trial has provided invaluable validation of our technology's ability to support care efficiency, resident engagement, and data-driven decision-making — and we are now working closely with mecwacare to prepare the business case for a potential enterprise-wide rollout across their 23 residential aged care facilities.

Alongside this, we have made strong progress with Hardi Aged Care, completed key system integrations, and extended our engagement with WACHS. Our recent \$2 million capital raise provides the financial foundation to accelerate these opportunities and simplifies our capital structure following termination of the dilutive convertible note facility.”

## Review of Operations

### *Aged Care Providers*

#### *mecwacare*

mecwacare is a leading not-for-profit organisation delivering aged care and disability services across Victoria. For more than 65 years, mecwacare has provided compassionate, respectful, and high-quality care to older Australians and people living with a disability. The organisation operates 23 aged care facilities, six retirement villages, three affordable housing locations, as well as a network of community and disability service centres and op shops.

The pilot deployment at mecwacare’s Trescowthick Centre in Prahran, a 60-bed aged care facility, concluded during the quarter. This represents IntelliCare’s largest and most significant deployment to date, encompassing a full facility rollout and integration into mecwacare’s existing nurse call system.

The trial featured the implementation of several new platform capabilities designed in collaboration with mecwacare’s project team, including:

- Enhanced real-time resident status dashboards;
- Improved alarm-event reporting;
- Real-time location and equipment tracking; and
- Fully automated fridge temperature monitoring and compliance reporting.

These features were developed as part of IntelliCare’s client-driven innovation model and are already demonstrating strong operational benefit.

Both project teams continue to work closely to finalise the evaluation report and prepare the business case for potential enterprise-wide deployment across mecwacare’s 23 residential aged care facilities.

#### *Hardi Aged Care*

During the quarter Hardi and ICR finalised the planning for the phased deployment at Wyoming which is expected to be completed by mid-November and completed the purchase plans for the next site Seven Hills. Deployment continues at Wyoming, with the Seven Hills site planned for deployment when Wyoming is complete – we expect this during the coming quarter. Integrations to Hardi’s care management and nurse call systems have been developed and installed and are now live. To date, ICR has received \$830,000 out of the total of \$1.7 million Hardware and Implementation fees to be generated from this agreement.

As previously disclosed, approximately \$400,000 pa in SaaS fees will be generated once the platform is fully deployed across all six sites. Monthly SaaS fees are now being received from Manly Vale and Blacktown deployments.

#### *Western Australian Country Health Service (WACHS)*

Following a successful two-year proof of concept project at Koolberrin Lodge at Narembeen, WACHS has now contracted for a two-year ongoing arrangement for the ongoing IntelliCare solution subscription, with three options to extend the contract year by one year. This is validation of the value that the IntelliCare solution is adding to this facility, and we look forward to further deployment opportunities across WACHS.

## **Product Enhancement and Roadmap**

During the quarter, IntelliCare's development focus centred on feedback from the mecwacare trial and on automations to support large-scale deployments. Interactive input from the mecwacare Trescowthick team, together with feedback from key clients such as Hardi Aged Care, has guided enhancements aimed at operational efficiency and data alignment with the new Aged Care Quality Standards.

Key developments include:

- **Facility Manager Dashboard:** A single-page view providing real-time visibility of key resident and facility operational data.
- **End-to-End Falls Management:** Clinical staff can now classify and assess detected falls, reassign events if a fall occurred in another resident's room, and manually create events for falls observed by staff or occurring offsite. This delivers complete, on-demand falls reporting directly from IntelliCare.
- **Staff CONNECT App:** A dedicated app for facility staff offering real-time alarm visibility, RTLS-based search for residents, staff, or equipment, and proximity-based alarm closure from anywhere in the facility.
- **Alarm Analytics and Reporting Enhancements:** Expanded visibility for Facility Managers into call volumes and response times, segmented by shift and 24-hour cycles.
- **Sensor Configuration QA and Automation:** Automated configuration and calibration for advanced sensors, improving data quality and deployment efficiency.
- **Auto-Detection and Zero-Touch Setup:** Automatic detection and configuration of newly added sensors enables direct shipping to clients, removing the need for pre-configuration or specialist setup. This supports IntelliCare's scalability via a zero-touch, software-defined model.

Other development activities currently underway include:

- Focus on Family Care Reporting
- Accurate Sleep Chart support
- Enhanced Alarm Escalation workflows

These initiatives reinforce IntelliCare's alignment with the new Aged Care Act, helping facilities improve care outcomes, achieve operational efficiencies, and meet compliance and reporting requirements.

## **Capital Raising**

On 15 September 2025, the Company announced that it had secured \$2,000,000 in a two tranche private placement supported by existing and new institutional and sophisticated investors. The extra funds received from will be used to continue to support the continued deployment at Hardi Aged Care, further enhancements to the IntelliCare platform, deliver further commercial agreements with key groups in the Company's sales pipeline and working capital.

With key deployments in place a compelling evidence base supporting the value proposition of the IntelliCare platform continues to strengthen. IntelliCare is improving care outcomes, driving staffing productivity and efficiencies, improving asset management as well as resident engagement all supported by our leading AI models.

This capital raising also allowed the Company to terminate the dilutive convertible note facility which was in place, simplifying the Company's capital structure.

## **Cash Position and a Continued Focus on Expenditure**

Receipts from sales activities for the quarter was \$113k down from \$253k for the prior quarter. June 2025 quarter key expense components included staff costs (\$461k), research and development costs (\$8k), administration and corporate costs (\$324k), advertising and marketing (\$1k) and product manufacturing and operating costs (\$158k). The Company held cash and cash equivalents of \$1,752 million at 30

September 2025. The Company is well funded to continue with its current business operations but will continue to maintain its focus on controlling cash burn.

Payments of \$157k were made to related parties and their associates during the quarter. These payments relate to remuneration arrangements for non-executive directors and service agreements with Forward Logic Pty Ltd.

### **Leadership Update**

On 10<sup>th</sup> October 2025, Daniel Pilbrow stepped down as Chief Executive Officer of IntelliCare Holdings Limited. The Board has commenced a formal process to appoint a permanent Chief Executive Officer and will update the market in due course. To support a smooth leadership transition, the Board has appointed Mr Tim Chapman, current Non-Executive Director, as an Interim Executive Director who will work with Mike Tappenden as the Company's executive, both supported by Chair Neale Fong until a new CEO is appointed. Mr Pilbrow will continue to support IntelliCare in an advisory capacity during this leadership transition.

This announcement is approved for release by the Board of IntelliCare Holdings Limited.

**For more information regarding IntelliCare, visit [www.intellicare.com.au](http://www.intellicare.com.au).**

### **Contact and Authorised for Release to the ASX**

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### **About Intelicare Holdings Limited**

*InteliCare is an Australian technology company that has commercialised a predictive analytics hardware and software system for use in the aged care and health industries. IntelliCare believes Australians deserve to age with dignity and through its business-to-business (B2B) and business-to-consumer (B2C) solutions built on its proprietary internet of things (IOT) platform utilising smart sensors and artificial intelligence (AI), IntelliCare aims to enable people to stay in their own homes for longer while empowering healthcare providers to deliver higher quality, more efficient services.*