

Grow production.  
Build scale.  
**Return capital.**

Brookside Energy Ltd  
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Perth Western Australia 6000  
Australia

ASX: **BRK** | OTC Pink: RDFEF

**ASX Release** 31 October 2025

**Brookside Energy Ltd** holds tier-one acreage in the world-class Anadarko Basin in the United States. Production is currently coming from our flagship SWISH Play project in southern Oklahoma, which has delivered more than three million gross barrels of oil equivalent since 2020.

[brookside-energy.com.au](http://brookside-energy.com.au)



# Quarterly Highlights

## Bruins Well

The Bruins well, which commenced production in late May, contributed a full quarter of output in the third quarter, adding materially to Brookside's production and reserves. The well has performed in line with expectations as optimisation of completion and flow parameters continues.

## Production

Gross operated production for the quarter averaged 2,958 BOE per day, with 1,828 BOE per day net to Brookside's working interest after royalties. This represented total quarterly volumes of 270,780 BOE (61% liquids) on a gross basis and 167,377 BOE (55% liquids) net, consistent with forecast levels across both operated and non-operated assets.

## Riverbend AOI

Brookside identified a new Area of Interest, Riverbend, in the Anadarko Basin targeting Devonian, Mississippian and Pennsylvanian reservoirs. The area lies within a proven hydrocarbon fairway that has produced substantial volumes of oil and liquids-rich gas. Riverbend represents a significant strategic expansion opportunity for Brookside, providing the potential to expand the Company's reserve base and extend its inventory of undeveloped drilling locations, while complementing the existing SWISH Play position.

## Half-Year Financial Results

For the first half of 2025, revenue from oil and gas sales nearly doubled to A\$30 million, with EBITDA up 94% to A\$13.6 million. Net operating cash flow increased to A\$11.1 million and NPAT rose to A\$5.0 million, driven by higher production volumes and increased contributions from non-operated wells.

## On-Market Share Buy-Back

Brookside commenced an on-market share buy-back during the quarter, reinforcing its disciplined approach to capital management. As at 23 October 2025, the Company had repurchased approximately 396,000 shares at a volume-weighted average price of A\$0.376. The program remains ongoing and allows for the buy-back of up to 4.8 million shares (around 5% of issued capital) through to 30 June 2026.

## Board Appointment

The Company appointed Mr Chris Weatherl as a Non-Executive Director. Mr Weatherl brings more than 25 years of upstream experience, including senior roles at Apache Corporation. His appointment strengthens the Board's technical and operational expertise.

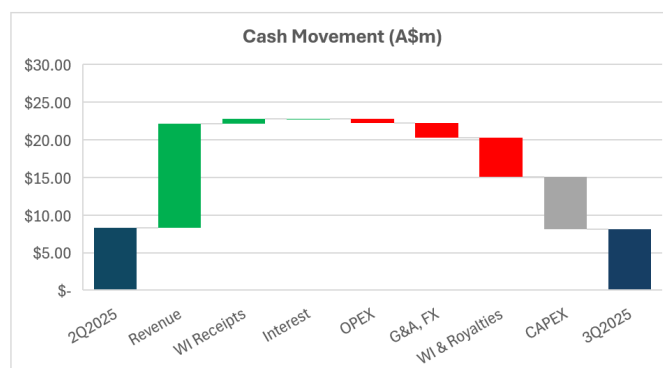
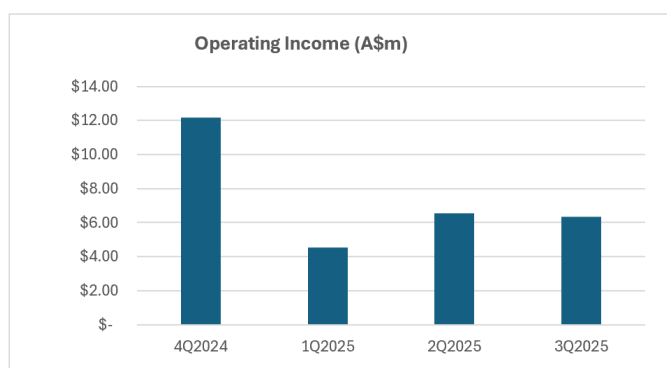
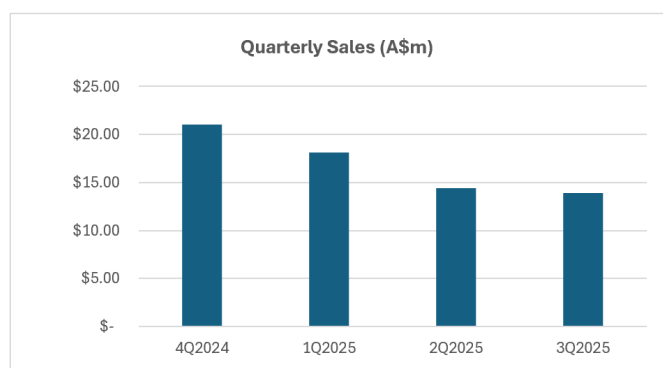
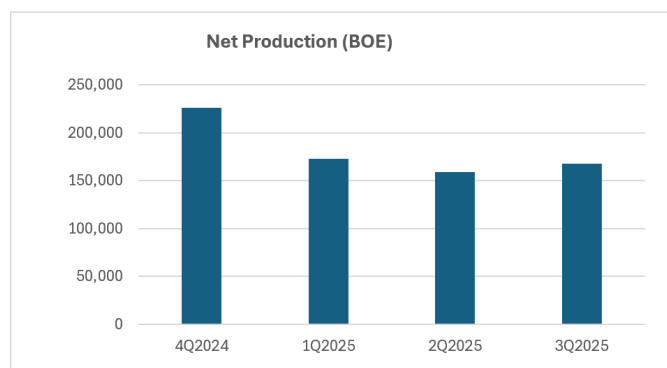
## Cash Receipts and Operating Cash Flow

Brookside recorded cash receipts of A\$13.9 million and generated net operating cash flow of A\$6.4 million. The Company closed the quarter with cash of A\$8.2 million after investing A\$6.9 million in SWISH Play development, partially offset by A\$0.6 million in partner contributions.



# Performance Snapshot

|                                                   | 3Q2025                | 2Q2025                |
|---------------------------------------------------|-----------------------|-----------------------|
| Group Net Production for the quarter <sup>1</sup> | 167,377 (55% Liquids) | 158,792 (56% Liquids) |
| Group Net Production (daily average) <sup>2</sup> | 1,828 BOE             | 1,847 BOE             |
| Gross Operated Production for the quarter         | 270,780 (61% Liquids) | 249,871 (63% Liquids) |
| Quarterly Sales <sup>3</sup>                      | A\$13,881,480         | A\$14,420,000         |
| Opening Cash                                      | A\$8,271,000          | A\$12,681,000         |
| Operating Income                                  | A\$6,361,137          | A\$6,538,000          |
| CAPEX, investment, other expenses <sup>4</sup>    | (A\$6,353,404)        | (A\$10,577,000)       |
| Exchange Rate Movement                            | (A\$125,872)          | (A\$371,000)          |
| Cash at end of quarter <sup>5</sup>               | A\$8,152,796          | A\$8,271,000          |



<sup>1</sup> Net production figures are volumes attributable to the Company's Working Interest and are net of royalties

<sup>2</sup> Net production (daily average) figures are volumes based on well producing days

<sup>3</sup> Reported on a cash basis

<sup>4</sup> Net of payments from Working Interest partners

<sup>5</sup> Cash as at 30 September 2025 (1<sup>st</sup> column), Cash as at 30 June 2025 (2<sup>nd</sup> column)



# Operations Review

## Quarterly Overview

Brookside Energy advanced its value-focused strategy during the September quarter, delivering steady operational progress and extending its footprint across the Anadarko Basin. The period marked the first full quarter of production from the Bruins well, which contributed meaningfully to both production volumes and reserves. The well continues to perform in line with expectations, supporting Brookside's broader development objectives and demonstrating the repeatability of its low-cost operating model.

During the quarter, the Company also advanced its efforts to build scale through the establishment of the Riverbend Area of Interest (AOI), a newly identified, liquids-rich opportunity targeting multiple stacked reservoirs with significant oil-in-place potential. Technical and economic evaluation highlights Riverbend's strong well economics and attractive development profile, providing a new growth avenue capable of delivering material reserve additions over time. Leasing activity is underway, initially focused on securing up to four operated drilling spacing units to support future development.

Brookside continues to demonstrate a disciplined approach to capital allocation, aiming to keep a healthy balance between generating cash today and investing for growth tomorrow as oil prices moderate. This discipline shapes how the Company spends and invests, keeping the focus on efficiency, solid returns, and careful use of funds. By staying disciplined and focused on building profitable production and maintaining financial strength, Brookside is positioned to deliver lasting value for shareholders.



Figure 1. Brookside Anadarko Basin Projects

## Operated Activity – Bruins Well

The Bruins well, targeting the Woodford Shale, was completed using a modern multi-stage stimulation design consistent with best practices among leading operators in the region. Completion operations concluded in early May, with flowback commencing shortly thereafter and first sales recorded later that month.

During the September quarter, the Bruins well contributed a full quarter of production, adding meaningfully to both output and reserves. Production performance has been steady and aligns with Brookside's broader development objectives as the Company continues to evaluate opportunities to further optimise results.

Located within one of five Brookside-operated drilling spacing units (DSUs) in the SWISH Play, the Bruins well is the first horizontal development in this unit, which has a strong history of vertical production from the overlying Sycamore formation. Early results are consistent with expectations for a Woodford well in this area and reinforce Brookside's strategy of delivering resilient, high-margin production in a lower commodity price environment.

Drilled and completed ahead of schedule and under budget, the Bruins well has produced approximately 74,300 barrels of oil equivalent (around 65% liquids) to date, generating gross revenue of about US\$2.5 million. Peak production reached approximately 1,040 BOE per day (IP24), with an IP30 rate of around 750 BOE per day. A conservative lifting regime has been applied to flatten the initial decline, reduce lease operating expenses during the flowback period, and maximise ultimate recovery.



**Figure 2.** Bruins Well – Drilling Underway with Kenai Rig #19

## Riverbend Area of Interest Identification

During the quarter, Brookside announced a significant expansion of its growth runway with the addition of the Riverbend Area of Interest (AOI) in the Anadarko Basin. Initial technical evaluation indicates that the target resource is laterally continuous and located within the oil to volatile-oil window in a region that has already produced tens of millions of barrels of oil. The reservoirs targeted are Devonian, Mississippian and Pennsylvanian in age, averaging around 80 feet in thickness and reaching up to 200 feet. Conservative single-digit recovery factors suggest several million barrels of recoverable oil across the ~24 square mile AOI, which lies on trend with prolific wells that have collectively produced more than 7 million barrels of oil and 11 billion cubic feet of liquids-rich natural gas.

Modelling indicates an EUR range of approximately 630,000 BOE per well on a base-case basis, with a high case of up to 960,000 BOE per well, assuming a typical 10,000-foot horizontal lateral. Liquids content is projected at about 82 percent (approximately 68 percent oil), supporting robust project economics. The modelling suggests rates of return of up to 76 percent and a payback period of approximately 12 months under base-case assumptions.

Leasing activity has commenced, initially focused on securing control of up to four operated drilling spacing units (DSUs) of approximately 1,280 acres each. The staged development plan involves establishing an operated position, securing regulatory approvals, drilling reserve definition wells, booking reserves and ultimately executing full-field development. Brookside expects catalysts at each stage and views Riverbend as a material reserves growth opportunity that deepens its Anadarko Basin inventory and strengthens its long-term development pipeline.

## SWISH Play Operated Wells

The Company's SWISH Play-operated wells continued to perform in line with expectations during the quarter, with cumulative gross production from the nine operated wells reaching 3.27 million BOE. Notably, liquids yields, an essential driver of free cash flow generation, remain within forecasted levels.

| Well         | Production Date | Oil (BBL)        | Gas (Mcf)        | NGL (BBL)      | BOE              | Payout                      |
|--------------|-----------------|------------------|------------------|----------------|------------------|-----------------------------|
| Jewell       | 31/08/2021      | 227,294          | 1,997,228        | 201,983        | 762,148          | 6-months                    |
| Rangers      | 30/04/2022      | 254,936          | 1,080,732        | 170,265        | 605,323          | 7-months                    |
| Flames       | 31/07/2022      | 167,712          | 770,821          | 92,599         | 388,781          | Est. 36-months <sup>1</sup> |
| Wolfpack     | 28/02/2023      | 342,790          | 1,204,813        | 190,901        | 734,493          | 13-months                   |
| FMDP         | 14/09/2024      | 358,191          | 1,190,885        | 148,240        | 704,913          | Est. 36-months              |
| Bruins       | 29/05/2025      | 30,065           | 156,613          | 18,151         | 74,318           | Est. 36-months              |
| <b>Total</b> |                 | <b>1,380,988</b> | <b>6,401,092</b> | <b>822,139</b> | <b>3,269,911</b> |                             |

1. Estimate adjusted for shut-in periods and pricing at US\$75/bbl and gas at US\$2.50/Mcf

## Production and Cash Flow

The Company's gross operated production for the quarter averaged 2,958 barrels of oil equivalent (BOE) per day, with 1,828 BOE per day net to Brookside's working interest after royalties. This includes production from all operated wells in the SWISH Play, together with contributions from the Company's non-operated interests across the Anadarko Basin.

Production volumes from the operated portfolio were in line with forecasts. A summary of gross operated and net production volumes for the quarter is provided below (net volumes reflect the Company's Working Interest, post-royalty, and are presented on a three-stream basis, including oil, natural gas liquids, and gas, converted to BOE on an energy-equivalent basis):

|                        | Total   | Liquids |
|------------------------|---------|---------|
| Gross Operated Volumes | 270,780 | 61%     |
| Group Net Volumes      | 167,377 | 55%     |

The Company's cash receipts during the quarter were A\$13.9 million from sales volumes of approximately 272,965 BOE, at a realised price per BOE of US\$34.88. Note that receipts from sales are reported on a cash basis, with the realised price per BOE inclusive of revenue from oil, NGLs, and natural gas.

**Quarterly cash expenses** totalled A\$7.6 million, including approximately A\$0.8 million in production expenses and A\$5.2 million in payments to Working Interest participants and royalty holders (which included one-off adjustments for prior periods following finalisation of interests). Staff, administration, and corporate expenses were approximately A\$1.6 million, a slight quarter-on-quarter increase due to some one-off costs associated with the proposed U.S. listing.

**Cash flows for investing activities** for the quarter amounted to A\$6.9 million, allocated primarily to the Bruins Well (operated) and non-operated development activities in the SWISH Play, plus additional expenses related to leasehold acquisitions, legal and title costs, and Joint Interest Billings (JIBs). This outflow was partially offset by A\$0.6 million in contributions from Working Interest partners.

**Brookside continues to take a disciplined approach to managing its capital**, balancing near-term cash generation with longer-term growth plans as oil prices moderate. This approach guides how the Company invests and operates, keeping the focus on efficiency, returns, and careful use of funds.

The Company also confirms that the amount disclosed in the Appendix 5B under Section 6, Payments to related parties of the entity and their associates, relates solely to payments made during the quarter of fees to members of the Board of Directors amounting to A\$0.24 million.

**Hedging Program:** The Company maintained a limited and conservative hedging program during the quarter, designed to protect near-term production volumes from commodity price volatility. The Company settled oil hedges covering approximately 30,000 barrels at an average price of US\$63.30 per barrel and gas hedges covering approximately 246,000 MMBTU at an average price of US\$4.25 per MMBTU. At quarter end, open hedge positions extended from October 2025 through June 2026 for oil, comprising approximately 45,000 barrels at an average price of US\$62.64 per barrel, and from November 2025 through December 2025 for gas, covering 100,000 MMBTU at an average price of US\$3.82 per MMBTU.

# Corporate

## Proposed U.S. Listing

The Company continued to make progress toward its proposed listing on the NYSE American via an ADR program. During the quarter, the PCAOB audit of FY2022–2024 financial statements reached the final review phase, and preparation of the Form F-1 registration statement advanced substantially. Brookside and its U.S. advisers also completed key legal, governance, and disclosure workstreams to ensure readiness for submission.

While the process has taken longer than initially anticipated, the Company remains committed to completing the listing as an important step in broadening its investor base and aligning its U.S. operations with U.S. capital markets. In pursuing this objective, Brookside has elected to advance a full NYSE American Level 3 ADR program, which involves a more rigorous regulatory and compliance process than alternative listing pathways. The Company believes this approach will deliver greater long-term benefits, including enhanced market visibility, improved liquidity, and access to a broader investor base. Brookside remains confident in this strategy and continues to progress the necessary steps toward lodging the Form F-1 registration statement. The Company will provide further updates as material milestones are achieved.

## Board Appointment

On 20 August 2025, Brookside announced the appointment of Mr. Chris Weatherl as a Non-Executive Director. Mr. Weatherl is a petroleum engineer with over 25 years of upstream oil & gas operational and leadership experience, including senior roles in U.S. onshore development. His appointment materially strengthens the Board's operational and strategic capability as Brookside scales its U.S. portfolio and advances its capital-return agenda.

## On-Market Share Buy-back

On 7 July 2025, the Company announced its intention to undertake an on-market share buy-back of up to 4.8 million fully paid ordinary shares, representing approximately 5% of the Company's issued capital. Based on a share price of A\$0.40 at announcement, this equated to an indicative total cost of approximately A\$1.92 million. The buy-back commenced on 31 July 2025 and will remain in place through to 30 June 2026, unless completed earlier. As at 23 October 2025, a total of 395,882 shares had been repurchased for aggregate consideration of A\$148,921 at a volume-weighted average price of A\$0.376, leaving 4,374,118 shares remaining under the program. The buy-back remains ongoing and purchases continue to be subject to market conditions, trading volumes, and the Company's assessment of alternative capital deployment opportunities.

## Half-Year Financial Results

Brookside delivered a strong uplift in financial performance for the first half of 2025, with revenue from oil and gas sales nearly doubling to A\$30 million (1H 2024: A\$15.4 million). This reflected both higher operated production and increased contributions from non-operated wells. EBITDA rose 94% year-on-year to A\$13.6 million (1H 2024: A\$7.0 million), highlighting the operating leverage in the business. Cash receipts from customers climbed to A\$32.6 million, generating net operating cash flow of A\$11.1 million, up from A\$7.6 million in the prior corresponding period. Net Profit After Tax increased 53% to A\$5 million (1H 2024: A\$3.2 million), despite a higher amortisation charge driven by



growth in producing assets. The balance sheet remained solid with net assets of A\$95.8 million and cash of A\$8.3 million at 30 June 2025, even after significant investment in new developments.

These results underscore the Company's capacity to generate strong earnings and cash flow while maintaining a disciplined capital framework. Consistent with its strategic focus to Grow Production, Build Scale and Return Capital.

### **Composition of the Share Register**

Trading volumes were lower during the quarter, averaging approximately 88,600 shares traded per day, a decrease of 10% quarter-on-quarter. With daily volumes remaining low, the team remains focused on initiatives to attract new investors and enhance overall liquidity. The top twenty shareholders currently hold around 34% of the Company's issued capital (adjusted to account for shares acquired to date under the current buy-back). We thank our existing shareholders for their continued support and warmly welcome the new investors who joined during the quarter.

**This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited.**

### **For further information contact:**

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Brookside Energy Limited  
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# Important Notices

## Forward-Looking Statements and Other Disclaimers

This announcement may include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties, and assumptions, which are outside the control of Brookside Energy Limited (“Brookside Energy” or “the Company”). These risks, uncertainties and assumptions include commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal, or regulatory developments, political risks, project delay or advancement, approvals, and cost estimates. Actual values, results or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, readers are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Brookside Energy does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward-looking statement is based.

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## About Brookside Energy Limited

Brookside is an Australian public company listed on the Australian (ASX: BRK), and USA (OTC Pink: RDFEF) stock exchanges. The Company was founded in 2015, to focus on the mid-continent region of the US, where our deep and valued relationships enable us to work with local communities to ensure sustainable growth and value creation through the safe and efficient development of energy assets. Focused on exploitation not exploration, the Company generates shareholder value through a disciplined portfolio approach to the acquisition and development of oil and gas assets and the leasing and development of acreage opportunities. The Company's wholly owned US subsidiary and manager of operations, Black Mesa Energy, LLC (Black Mesa), is led by a team of experienced and dedicated oil and gas professionals with decades of experience in the US onshore oil and gas sector with specific focus on the mid-continent region. Black Mesa works to identify opportunities that meet the Company's investment hurdles and executes the acquisition and subsequent development of these projects.

## Brookside Energy Interactive Investor Centre

Engage with us directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this and past announcements at our Information Hub at <https://relait.brookside-energy.com.au/announcement-dashboard>

Or visit our website at <https://brookside-energy.com.au/>

You can also follow us on social media at

<https://www.linkedin.com/company/brookside-energy-limited>

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# Glossary

|                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|---------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>APO WI</b>             | After pay-out working interest                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>AFIT</b>               | After Federal Income Tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>AOI</b>                | Area of Interest                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>BBL</b>                | An oilfield barrel, a volume of 42 US gallons                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>BFIT</b>               | Before Federal Income Tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>BOE</b>                | Barrels of Oil Equivalent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| <b>COPAS</b>              | Council of Petroleum Accountants Societies                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Development Unit</b>   | Development Unit or spacing unit is the geographical area in which an initial oil and/or gas well is drilled and produced from the geological formation listed in a spacing order. The spacing unit communitizes all interest owners for the purpose of sharing in production from oil and/or gas wells in the unit. A spacing order establishes the size of the unit; names the formations included in the unit; divides the ownership of the unit for the formations into the "royalty interest" and the "working interest"; Only one well can be drilled and completed in each common source of supply. Additional wells may be drilled in a Development Unit, but only after an Increased Density Order is issued by the Oklahoma Corporation Commission. |
| <b>DSU</b>                | A Drilling Spacing Unit refers to the area allotted to a well where an operating oil company has acquired a majority working interest and will drill at least one well.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>HBP</b>                | Held by Production; A provision in an oil, gas, and mineral lease that perpetuates a company's right to operate a property as long as the property produces a minimum paying quantity of oil or gas.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>JIB</b>                | Joint Interest Billing                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>MBOE</b>               | 1,000 barrels of oil equivalent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
| <b>Mcf</b>                | 1,000 cubic feet                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>MMboe</b>              | 1,000,000 barrel of oil equivalent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>MMBTU</b>              | One million British Thermal Units                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>NPV<sub>10</sub></b>   | The net present value of future net revenue before income taxes and using a discount rate of 10%.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>ORRI</b>               | Overriding Royalty Interest                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>PDP</b>                | Proved Developed Producing Reserves                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Pooling Agreements</b> | The pooling agreements facilitate the development of oil and gas wells and drilling units. These binding pooling agreements are between the Company and the operators as specified in Appendix 1.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| <b>PUD</b>                | Proved Undeveloped Reserves                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| <b>Reserve Categories</b> | These reserve categories are totalled up by the measures 1P, 2P, and 3P, which are inclusive of all reserves types: <ul style="list-style-type: none"> <li>• "1P reserves" = proven reserves (both proved developed reserves + proved undeveloped reserves).</li> <li>• "2P reserves" = 1P (proven reserves) + probable reserves, hence "proved AND probable."</li> <li>• "3P reserves" = the sum of 2P (proven reserves + probable reserves) + possible reserves, all 3Ps "proven AND probable AND possible."</li> </ul>                                                                                                                                                                                                                                     |
| <b>RI</b>                 | Royalty Interest                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>STACK</b>              | Sooner Trend Anadarko Basin Canadian and Kingfisher Counties – oil and gas play in the Anadarko Basin Oklahoma                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>SCOOP</b>              | South Central Oklahoma Oil Province - oil and gas play in the Anadarko Basin Oklahoma                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>SWISH AOI</b>          | Description of Brookside's Area of Interest in the SCOOP Play                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>WOR</b>                | Waiting on rig                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| <b>Working Interest</b>   | Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing, and operating a well or unit                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

# Appendix 1

| County                         | Interest acquired or disposed of during the quarter | Acres        | Interest         |
|--------------------------------|-----------------------------------------------------|--------------|------------------|
| Blaine County, OK              | Nil                                                 | ~302 acres   | Working Interest |
| Garvin County, OK              | (15 acres)                                          | ~290 acres   | Working Interest |
| Stephens & Carter Counties, OK | Nil                                                 | ~4,249 acres | Working Interest |
| Murray County, OK              | Nil                                                 | ~120 acres   | Working Interest |



## Appendix 2

### Schedule of wells

| Well Name                  | Working Interest | Operator                        | Status             |
|----------------------------|------------------|---------------------------------|--------------------|
| LEE 1-10                   | 96.40%           | Black Mesa Energy, LLC          | Producing          |
| JUANITA 32-1               | 95.00%           | Black Mesa Energy, LLC          | Producing          |
| NORMAN 32-1                | 84.46%           | Black Mesa Energy, LLC          | Not Yet Spud       |
| WOLF PACK 36-25-1S-4W SXH2 | 83.69%           | Black Mesa Energy, LLC          | Producing          |
| FLEURY 3-1S-3W WH3         | 80.64%           | Black Mesa Energy, LLC          | Producing          |
| IGINLA 3-10-1S-3W WHX2     | 80.10%           | Black Mesa Energy, LLC          | Producing          |
| BRUINS 2-11-1S-3W WXH1     | 78.44%           | Black Mesa Energy, LLC          | Completing         |
| RANGERS 36-25-1S-4W SXH1   | 75.17%           | Black Mesa Energy, LLC          | Producing          |
| FLAMES 10-3-1S-3W WXH1     | 74.02%           | Black Mesa Energy, LLC          | Producing          |
| MAROONS 3-1S-3W SH1        | 62.99%           | Black Mesa Energy, LLC          | Producing          |
| ROCKET 3-10-1S-3W SHX2     | 54.14%           | Black Mesa Energy, LLC          | Producing          |
| JEWELL 13-12-1S-3W SXH1    | 52.53%           | Black Mesa Energy, LLC          | Producing          |
| LEWIS A1-32 SWD            | 45.25%           | Black Mesa Energy, LLC          | Disposal           |
| CARTER 12-1                | 36.98%           | Black Mesa Energy, LLC          | Producing          |
| THELMA 1-32                | 36.20%           | Black Mesa Energy, LLC          | Producing          |
| BURGESS 28-1               | 24.24%           | Black Mesa Energy, LLC          | Producing, Back-In |
| HERRING 1-33 1513MH        | 18.18%           | Citizen Energy III, LLC         | Producing          |
| COMPTON 2-8                | 9.46%            | Mustang Fuel Corp.              | Producing          |
| BULLARD 1-18-07UWH         | 9.10%            | Rimrock Resource Operating, LLC | Producing          |
| SUTTON 2H-52               | 6.25%            | Mewbourne Oil Company           | Producing, Back-In |
| GAPSTOW 6-14-24XHM         | 5.69%            | Continental Resources, Inc.     | Producing          |
| GAPSTOW 5-14-25XHM         | 4.86%            | Continental Resources, Inc.     | Producing          |
| GAPSTOW 7-24-14XHM         | 4.74%            | Continental Resources, Inc.     | Producing          |
| HENRY FEDERAL 1-8-5XH      | 4.43%            | Validus Energy II Midcon LLC    | Producing          |
| CAULEY 1-7                 | 4.22%            | Devon Energy Corp.              | Shut-In            |
| GERHARDT 1-7               | 4.22%            | Devon Energy Corp.              | Shut-In            |
| TRIM UNIT 1                | 4.22%            | Devon Energy Corp.              | Shut-In            |
| DR NO 1-17-20 1611MHX      | 3.79%            | Citizen Energy III, LLC         | Producing          |
| DAVIS 1H-17-20             | 3.79%            | Citizen Energy III, LLC         | Producing          |
| ROSER 1611 1-3-34MXH       | 3.73%            | Marathon Oil Co.                | Producing          |
| MOTE 1-26-23UWH            | 3.20%            | Rimrock Resource Operating, LLC | Producing          |
| SPHINX 26 23-16N-11W-1XH   | 2.89%            | Devon Energy Corp.              | Producing          |
| GAPSTOW 4-14-25XHM         | 2.61%            | Continental Resources, Inc.     | Producing          |
| LANDRETH BIA 1-14H         | 2.40%            | Marathon Oil Co.                | Producing          |
| KEVIN FIU 1-20-17XH        | 2.21%            | Validus Energy II Midcon LLC    | Producing          |
| LADYBUG 27 22-15N-13W 1HX  | 2.15%            | Devon Energy Corp.              | Producing          |
| DAVIS 1-8-1611MH           | 1.17%            | Citizen Energy III, LLC         | Producing          |
| DAVIS 2H-8                 | 1.17%            | Citizen Energy III, LLC         | Producing          |
| STRACK 1-2-11XH            | 1.02%            | Marathon Oil Co.                | Producing          |
| GAPSTOW 1-24-13-14-XHM     | 0.44%            | Continental Resources, Inc.     | Producing          |
| MIKE COM 1H-0706X          | 0.38%            | Cimarex Energy, Co.             | Producing          |
| GAPSTOW 3-14-25XHM         | 0.36%            | Continental Resources, Inc.     | Producing          |
| GAPSTOW 10-14-25XHM        | 0.31%            | Continental Resources, Inc.     | Producing          |
| CENTAUR 7 6-15N-10W 3HX    | 0.30%            | Devon Energy Corp.              | Producing          |
| CENTAUR 7 6-15N-10W 4HX    | 0.29%            | Devon Energy Corp.              | Producing          |
| CENTAUR 7 6-15N-10W 5HX    | 0.29%            | Devon Energy Corp.              | Producing          |
| CENTAUR 7 6-15N-10W 2HX    | 0.29%            | Devon Energy Corp.              | Producing          |
| CATSKILLS 1-1-12XHW        | 0.23%            | Continental Resources, Inc.     | Producing          |
| BIFFLE 22-15 S1H           | 0.18%            | BCE Mach, LLC                   | Producing          |
| LEON 1-23-14XHM            | 0.17%            | Continental Resources, Inc.     | Producing          |
| BIFFLE 22-15 UW1H          | 0.16%            | BCE Mach, LLC                   | Producing          |
| BOARDWALK 1-5MH            | 0.15%            | Continental Resources, Inc.     | Producing          |
| GAPSTOW 9-14-25XHM         | 0.15%            | Continental Resources, Inc.     | Producing          |

## Appendix 2

### Schedule of wells (continued)

| Well Name                 | Working Interest | Operator                     | Status    |
|---------------------------|------------------|------------------------------|-----------|
| BIFFLE 22-15 S2H          | 0.14%            | BCE Mach, LLC                | Producing |
| BIFFLE 22-15 S3H          | 0.14%            | BCE Mach, LLC                | Producing |
| SOLACE 1-2-1-12-XHM       | 0.12%            | Continental Resources, Inc.  | Producing |
| ASSAULT 1-9-16-21XHM      | 0.10%            | Citation Oil & Gas Company   | Producing |
| LEON 2-26-23-14XHM        | 0.09%            | Continental Resources, Inc.  | Producing |
| BOARDWALK 2-8-5XHM        | 0.07%            | Continental Resources, Inc.  | Producing |
| COURBET 10-15-9XHW        | 0.06%            | Continental Resources, Inc.  | Producing |
| RANDOLPH 1-34-27XHM       | 0.04%            | Continental Resources, Inc.  | Producing |
| RANDOLPH 3-34-27XHM       | 0.04%            | Continental Resources, Inc.  | Producing |
| RANDOLPH 4-34-27XHM       | 0.04%            | Continental Resources, Inc.  | Producing |
| LEON 3-26-23-14XHM        | 0.03%            | Continental Resources, Inc.  | Producing |
| ESSEX 1R-12-13-24XHW      | 0.03%            | Continental Resources, Inc.  | Producing |
| ZENYATTA 28-33-1-4 1WXH   | 0.02%            | Citizen Energy III, LLC      | Producing |
| LEXINGTON 1-32-29XHW      | 0.01%            | Continental Resources, Inc.  | Producing |
| RINGER RANCH 2-20-17XHM   | 0.01%            | Continental Resources, Inc.  | Producing |
| RINGER RANCH 3-20-17XHM   | 0.01%            | Continental Resources, Inc.  | Producing |
| RINGER RANCH 1-20-17XHM   | 0.01%            | Continental Resources, Inc.  | Producing |
| GRAMERCY 1-32-5-6-8XHW    | 0.00%            | Continental Resources, Inc.  | Producing |
| MADISON 4-19-32XHM        | 0.00%            | Continental Resources, Inc.  | Producing |
| MADISON 6-19-32XHM        | 0.00%            | Continental Resources, Inc.  | Producing |
| BUCHER 1711 1-34MH        | 0.00%            | Marathon Oil Co.             | RI Only   |
| ROSER 1611 2-3-34MXH      | 0.00%            | Marathon Oil Co.             | RI Only   |
| ROSER 1711 4-3-34MXH      | 0.00%            | Marathon Oil Co.             | RI Only   |
| SOLACE 1-2-1-12-XHM       | 0.00%            | Continental Resources, Inc.  | RI Only   |
| DR NO 1-17-20 1611MHX     | 0.00%            | Citizen Energy III, LLC      | RI Only   |
| DAVIS 1H-17-20            | 0.00%            | Citizen Energy III, LLC      | RI Only   |
| ROSER 1611 1-3-34MXH      | 0.00%            | Marathon Oil Co.             | RI        |
| BUCHER 1711 1-34MH        | 0.00%            | Marathon Oil Co.             | ORRI Only |
| McKINLEY 13&24 15-13      | 0.00%            | Continental Resources, Inc.  | ORRI Only |
| ROSER 1611 2-3-34MXH      | 0.00%            | Marathon Oil Co.             | ORRI Only |
| ROSER 1711 4-3-34MXH      | 0.00%            | Marathon Oil Co.             | ORRI Only |
| BOARDWALK 1-5MH           | 0.00%            | Continental Resources, Inc.  | ORRI Only |
| CATSKILLS 1-1-12XHW       | 0.00%            | Continental Resources, Inc.  | ORRI Only |
| HENRY FEDERAL 1-8-5XH     | 0.00%            | Validus Energy II Midcon LLC | ORRI Only |
| LADYBUG 27 22-15N-13W 1HX | 0.00%            | Devon Energy Corp.           | ORRI Only |
| BOARDWALK 2-8-5XHM        | 0.00%            | Continental Resources, Inc.  | ORRI Only |
| ROSER 1611 1-3-34MXH      | 0.00%            | Marathon Oil Co.             | ORRI      |
| MCCLUNG 1-17              | 0.00%            | Encana                       | ORRI Only |
| NW CAMP DEESE UNIT        | 0.00%            | Phoenix Petrocorp, Inc.      | RI        |
| MITCHELL 12-1             | 0.00%            | N/A                          | P&A       |
| NEWBERRY                  | 0.00%            | N/A                          | P&A       |

# Appendix 3

## Capital Structure

| Security      | Name                       | Issued Capital | Number of Holders |
|---------------|----------------------------|----------------|-------------------|
| BRK           | Ordinary Fully Paid Shares | 95,819,032     | 3,793             |
| Fully Diluted |                            | *95,819,032    |                   |

\*Fully diluted capital adjusted to account for shares acquired to date under the current on-market share buy-back.

## Appendix 4

### Top Twenty Shareholders

**Security class:** ORDINARY FULLY PAID SHARES

**As at date:** 27-Oct-2025

**Display top:** 20

| Position | Holder Name                                       | Holding            | % IC           |
|----------|---------------------------------------------------|--------------------|----------------|
| 1        | BNP PARIBAS NOMINEES PTY LTD                      | 7,424,165          | 7.75%          |
| 2        | HEDTEK PTY LTD                                    | 3,980,000          | 4.15%          |
| 3        | MR DAVID PRENTICE                                 | 3,000,000          | 3.13%          |
| 4        | CITICORP NOMINEES PTY LIMITED                     | 2,265,305          | 2.36%          |
| 5        | MR BRIAN THOMAS CLAYTON & MRS JANET CLAYTON       | 1,482,223          | 1.55%          |
| 6        | BNP PARIBAS NOMINEES PTY LTD                      | 1,419,360          | 1.48%          |
| 7        | TUTAM PROPERTIES AU PTY LTD                       | 1,408,360          | 1.47%          |
| 8        | MR IVAN MURRAY HANDASYDE                          | 1,363,170          | 1.42%          |
| 9        | ENSEL SUPERANNUATION FUND PTY LTD                 | 1,184,725          | 1.24%          |
| 10       | RETZOS EXECUTIVE PTY LTD                          | 1,170,000          | 1.22%          |
| 11       | CITYSCAPE ASSET PTY LTD                           | 996,472            | 1.04%          |
| 12       | RUDIE PTY LTD                                     | 946,070            | 0.99%          |
| 13       | STONEHORSE ENERGY LIMITED                         | 900,000            | 0.94%          |
| 14       | GREYHOUND INVESTMENTS PTY LTD                     | 880,000            | 0.92%          |
| 15       | MR DOUGLAS PAUL TALBOT                            | 849,309            | 0.89%          |
| 16       | MR GRACJAN LAMBERT                                | 792,532            | 0.83%          |
| 17       | DR DANIEL GEORGE PECHAR & MRS KATRINA JANE PECHAR | 670,000            | 0.70%          |
| 18       | HOLDSWORTH BROS PTY LTD                           | 600,000            | 0.63%          |
| 19       | MR OWEN BRADLEY MULCAHY                           | 600,000            | 0.63%          |
| 20       | MR MICHAEL FRY                                    | 560,000            | 0.58%          |
|          | <b>Total</b>                                      | <b>32,491,691</b>  | <b>33.91%</b>  |
|          | <b>Total Issued Capital</b>                       | <b>*95,819,032</b> | <b>100.00%</b> |

\*Total issued capital adjusted to account for shares acquired to date under the current on-market share buy-back.

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Brookside Energy Limited (Brookside, the Company)

ABN

15 108 787 720

Quarter ended ("current quarter")

30 September 2025

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date<br>(9 months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|---------------------------------------|
| <b>1.</b>                            | <b>Cash flows from operating activities</b>           |                            |                                       |
| 1.1                                  | Receipts from customers                               | 13,881                     | 46,442                                |
| 1.2                                  | Payments for                                          |                            |                                       |
|                                      | (a) exploration & evaluation                          | -                          | -                                     |
|                                      | (b) development                                       | -                          | -                                     |
|                                      | (c) production*                                       | (5,993)                    | (24,734)                              |
|                                      | (d) staff costs                                       | (458)                      | (1,125)                               |
|                                      | (e) administration and corporate costs                | (1,169)                    | (3,482)                               |
| 1.3                                  | Dividends received (see note 3)                       | -                          | -                                     |
| 1.4                                  | Interest received                                     | 62                         | 244                                   |
| 1.5                                  | Interest and other costs of finance paid              | (3)                        | (27)                                  |
| 1.6                                  | Income taxes paid                                     | -                          | -                                     |
| 1.7                                  | Government grants and tax incentives                  | -                          | -                                     |
| 1.8                                  | Other (provide details if material)                   | 40                         | 134                                   |
| <b>1.9</b>                           | <b>Net cash from / (used in) operating activities</b> | <b>6,360</b>               | <b>17,452</b>                         |

\*Including \$5.2 million in payments to Working Interest owners and Royalty holders.

|           |                                                            |         |          |
|-----------|------------------------------------------------------------|---------|----------|
| <b>2.</b> | <b>Cash flows from investing activities</b>                |         |          |
| 2.1       | Payments to acquire or for:                                |         |          |
|           | (a) entities                                               | -       | -        |
|           | (b) tenements                                              | -       | -        |
|           | (c) property, plant and equipment (incl. Producing Assets) | (1,001) | (2,074)  |
|           | (d) exploration & evaluation                               | (5,895) | (22,487) |
|           | (e) investments                                            | -       | -        |



| Consolidated statement of cash flows |                                                                                         | Current quarter<br>\$A'000 | Year to date<br>(9 months)<br>\$A'000 |
|--------------------------------------|-----------------------------------------------------------------------------------------|----------------------------|---------------------------------------|
|                                      | (f) other non-current assets                                                            | -                          | -                                     |
| 2.2                                  | Proceeds from the disposal of:                                                          |                            |                                       |
|                                      | (a) entities                                                                            | -                          | -                                     |
|                                      | (b) tenements / working interests                                                       | -                          | -                                     |
|                                      | (c) property, plant and equipment                                                       | -                          | -                                     |
|                                      | (d) investments                                                                         | -                          | -                                     |
|                                      | (e) other non-current assets                                                            | -                          | 125                                   |
| 2.3                                  | Cash flows from loans to other entities                                                 | -                          | -                                     |
| 2.4                                  | Dividends received (see note 3)                                                         | -                          | -                                     |
| 2.5                                  | Other (deposit for drilling program from Working Interest owners)                       | 637                        | 4,569                                 |
| <b>2.6</b>                           | <b>Net cash from / (used in) investing activities</b>                                   | <b>(6,259)</b>             | <b>(19,867)</b>                       |
| <b>3.</b>                            | <b>Cash flows from financing activities</b>                                             |                            |                                       |
| 3.1                                  | Proceeds from issues of equity securities (excluding convertible debt securities)       | -                          | -                                     |
| 3.2                                  | Proceeds from issue of convertible debt securities                                      | -                          | -                                     |
| 3.3                                  | Proceeds from exercise of options                                                       | -                          | -                                     |
| 3.4                                  | Transaction costs related to issues of equity securities or convertible debt securities | -                          | -                                     |
| 3.5                                  | Proceeds from borrowings                                                                | 3,181                      | 5,624                                 |
| 3.6                                  | Repayment of borrowings                                                                 | (3,181)                    | (5,624)                               |
| 3.7                                  | Transaction costs related to loans and borrowings                                       | (60)                       | (116)                                 |
| 3.8                                  | Dividends paid                                                                          | -                          | -                                     |
| 3.9                                  | Other (On-Market Share Buy-Back)                                                        | (34)                       | (34)                                  |
| <b>3.10</b>                          | <b>Net cash from / (used in) financing activities</b>                                   | <b>(94)</b>                | <b>(150)</b>                          |
| <b>4.</b>                            | <b>Net increase / (decrease) in cash and cash equivalents for the period</b>            |                            |                                       |
| 4.1                                  | Cash and cash equivalents at beginning of period                                        | 8,271                      | 11,348                                |
| 4.2                                  | Net cash from / (used in) operating activities (item 1.9 above)                         | 6,360                      | 17,452                                |
| 4.3                                  | Net cash from / (used in) investing activities (item 2.6 above)                         | (6,259)                    | (19,687)                              |

| Consolidated statement of cash flows |                                                                  | Current quarter<br>\$A'000 | Year to date<br>(9 months)<br>\$A'000 |
|--------------------------------------|------------------------------------------------------------------|----------------------------|---------------------------------------|
| 4.4                                  | Net cash from / (used in) financing activities (item 3.10 above) | (94)                       | (150)                                 |
| 4.5                                  | Effect of movement in exchange rates on cash held                | (125)                      | (630)                                 |
| <b>4.6</b>                           | <b>Cash and cash equivalents at end of period</b>                | <b>8,153</b>               | <b>8,153</b>                          |

| 5.         | Reconciliation of cash and cash equivalents<br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter<br>\$A'000 | Previous quarter<br>\$A'000 |
|------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------|
| 5.1        | Bank balances                                                                                                                                                        | 8,098                      | 8,216                       |
| 5.2        | Call deposits                                                                                                                                                        | 55                         | 55                          |
| 5.3        | Bank overdrafts                                                                                                                                                      | -                          | -                           |
| 5.4        | Other (provide details)                                                                                                                                              | -                          | -                           |
| <b>5.5</b> | <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>                                                                                     | <b>8,153</b>               | <b>8,271</b>                |

| 6.                                                                                                                                                              | Payments to related parties of the entity and their associates                          | Current quarter<br>\$A'000 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------|
| 6.1                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 1 | (242)                      |
| 6.2                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 2 | -                          |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> |                                                                                         |                            |

| 7.  | <b>Financing facilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>Total facility<br/>amount at quarter<br/>end<br/>\$A'000</b> | <b>Amount drawn at<br/>quarter end<br/>\$A'000</b> |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------|
|     | <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.<br/>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                 |                                                    |
| 7.1 | Loan facilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 37,867                                                          | -                                                  |
| 7.2 | Credit standby arrangements                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | -                                                               | -                                                  |
| 7.3 | Other (please specify)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | -                                                               | -                                                  |
| 7.4 | <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 37,867                                                          | -                                                  |
| 7.5 | <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                 | 37,867                                             |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                 |                                                    |
|     | <p><i>In October 2024, the Company wholly owned subsidiary, BRK Oklahoma Holdings, LLC, secured a credit facility with UMB Bank, N.A., a Kansas City, Missouri headquartered financial services company. The credit facility is structured as an interest-only agreement, with a three-year term, monthly interest payments on drawn amounts and the principal due upon maturity. The US\$25 million Master Note establishes an initial borrowing base of US\$8.5 million, with semi-annual redeterminations. The interest rate is based on the WSJ Prime Rate, with an additional 0.50% for borrowing base utilization below 50%, increasing to 0.75% when utilization reaches or exceeds 50%.</i></p> <p><i>As part of the agreement, Brookside will have the ability to opportunistically hedge its oil and natural gas production, however importantly hedging is not required unless the borrowing base utilization exceeds 50%, at which point BRK will need to hedge a minimum of 50% of its projected Proved Developed Producing (PDP) production for the upcoming 12 months, on a rolling quarterly basis.</i></p> <p><i>The facility includes customary financial covenants, such as a minimum Current Ratio of 1:1 and a Total Debt Leverage Ratio not exceeding 3:1, alongside various reporting obligations. The credit facility is currently undrawn, with 100% of the borrowing base available for future use.</i></p> |                                                                 |                                                    |

| 8.  | <b>Estimated cash available for future operating activities</b>                                                                                                                                                                     | <b>\$A'000</b> |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 8.1 | Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                                           | 6,360          |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))*                                                                                                                                           | (5,258)*       |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2)                                                                                                                                                                                      | 1,102          |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                                                 | 8,153          |
| 8.5 | Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                                       | 37,867         |
| 8.6 | Total available funding (item 8.4 + item 8.5)                                                                                                                                                                                       | 46,020         |
|     | <i>Adjusted to include deposits from Working Interest owners (refer to item 2.5)</i>                                                                                                                                                |                |
| 8.7 | <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>                                                                                                                                                       | N/A            |
|     | <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> |                |

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....31 October 2025.....

Authorised by: The Board of Directors, Brookside Energy Limited  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.