

September 2025 Quarterly Activities Report

Green River Lithium Project, Utah, USA

- LG Energy Solution to purchase 4,000 dry metric tonnes of battery grade lithium carbonate from Anson Resources' 100% owned Project within the Paradox Basin pursuant to a Definitive Offtake Agreement.
- Works had begun to improve the road access route to the Mt Fuel Skyline Geyser well and to level the drill pad to commence a re-entry drill program at its Green River Lithium Project (the "Project") in south-eastern Utah, USA. Approvals to re-enter the well and drill deeper had earlier been granted.
- Anson has submitted proposals to drill a production scale disposal well on its privately owned land at Green River. The well can be used during the operation of the Demonstration Plant and later at the full-scale production plant.
- Anson to commence test work on newly discovered historic diamond core and large chips to further define porosity, specific yield and permeability at the Green River Lithium Project
- POSCO's due diligence for an investment into a demonstration plant at Anson's Green River Lithium Project is progressing with a bulk sample of over two tons of Green River brine shipped to South Korea for lithium extraction test work.
- Bosydaba#1 exploration well recorded a minimum of 6,000 barrels/day (250bbl/hr), meeting the needs of the planned POSCO demonstration plant.
- Anson added 100 strategic placer claims to increase the Green River Lithium Project land package by 10% (now up to 88.61km²). Approximately 28% of these claims fall within the Area of Influence (AOI) and will be included in subsequent JORC Mineral Resource estimates upgrades.
- Completed \$5 million share placement to existing and new sophisticated investors.

Corporate

- Anson successfully completed a \$5million placement (before costs) to advance the Green River Project.
- Strong balance sheet with \$3.548 million cash on hand at the end of the quarter.

Diversified minerals development company Anson Resources Limited (ASX: **ASN**) ("**Anson Resources**" or "**the Company**") is pleased to provide the following update on its activities for the period ended 30 September 2025.

Anson has a portfolio of minerals projects in demand-driven commodities, led by its core lithium assets in the Paradox Basin in Utah, USA. The Paradox Basin is a globally significant lithium location. The Company through its 100% owned USA subsidiaries, A1 Lithium and Blackstone Minerals NV LLC, is working to develop the region into one of the largest lithium resources in North America.

Definitive Offtake Agreement with LG Energy Solution

During the quarter, Anson announced the completion of negotiations with LG Energy Solution on its Definitive Offtake Agreement for the supply of battery-grade Lithium Carbonate from its 100% owned Project within the Paradox Basin in Southern Utah.

The Definitive Offtake Agreement provides for the supply of up to 4,000 dry metric tonnes per annum (“tpa”) of battery-grade Lithium Carbonate produced, representing approximately 40% of the Project’s planned start-up production capacity of ~10,000tpa.

Signing of the Definitive Offtake Agreement with LG Energy Solution marks another key milestone for the Company’s developments in the Paradox Basin. This Definitive Offtake Agreement will become effective subject to Anson Resources commencement of commercial production in the Paradox Basin and offtake product qualification with LG Energy Solution. The Definitive Offtake Agreement is also an essential part of the critical path for debt funding at the Final Investment Decision stage.

Green River Lithium Project, Utah

At the Green River Lithium Project, works had begun to improve the road access route to the Mt Fuel Skyline Geyser 1-25 well and to level the drill pad to commence a re-entry drill program, see ASX Announcement 8 September 2025. Approvals to re-enter the well and drill deeper had earlier been granted by both the Utah Division of Oil, Gas and Mining (UDOGM) and UDOGM, Minerals Division, see ASX Announcement 15 May 2025.

The well pad is located 4km east of the Green River and 12km south of the Bosydaba#1 well drilled by Anson in 2024, see Figure 1, along plateaus surrounded by canyons and ridges which are divided by ephemeral drainages that typically flow west towards the Green River.

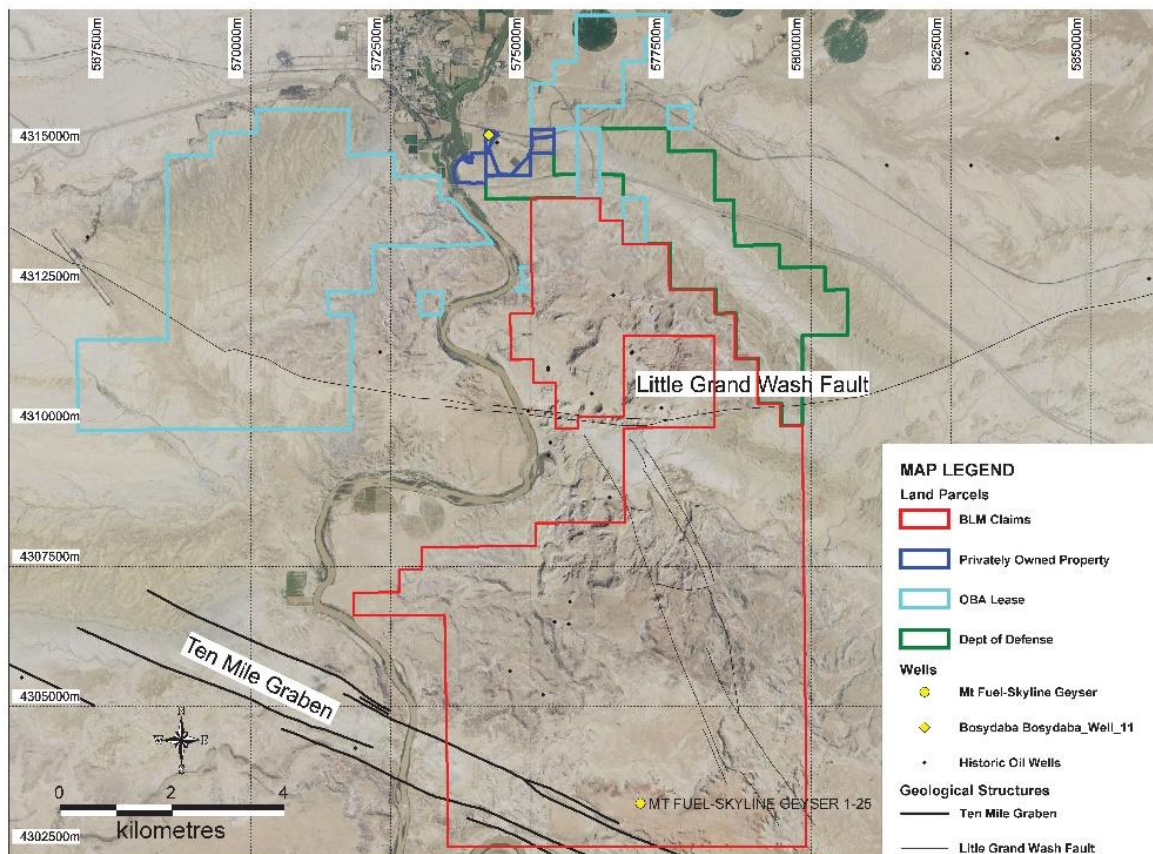


Figure 1: Plan showing the location of the Mt Fuel-Skyline 1-25 well in relation to the Bosydaba #1 well.

The aim of re-entry drilling program is to extend the depth of the well which intersected the Leadville Limestone at a depth of 9,155 ft and the total depth of the well was 9,514 ft. Deepening the well will increase the Leadville Limestone thickness resulting in a large increase in possible lithium rich reservoir, see ASX announcement 15 May 2025. The proposed Areas of Interest (AOI) for the JORC resource on completion of the re-entry program are shown in Figure 2.

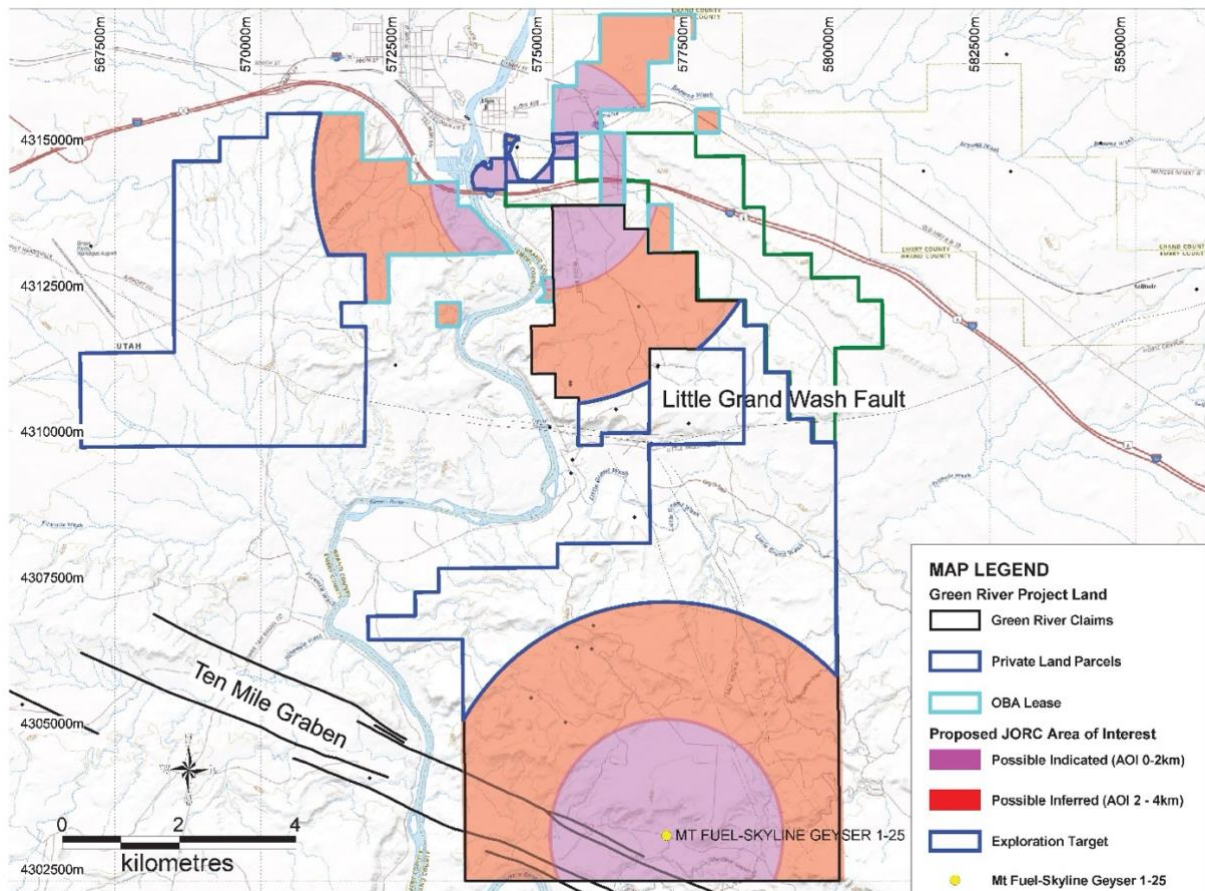


Figure 2: Proposed areas of interest on for the Green River Project after re-entering the Mt Fuel-Skyline Geyser 1-25 well.

The targeted zones have no recorded historical lithium and bromine assays, but supersaturated brine had been intercepted during historical oil and gas drilling, see Table 1. The one assayed sample showed salt concentrations from the Mississippian units like that of the recently drilled Bosydaba#1 well completed by Anson.

Mineral	Bosydaba #1 (SGS, North America)	Mt Fuel-Skyline Geyser 1-25 (Chemical Geological Laboratories)
Lithium	138	Not Assayed
Magnesium	1,359	1,196
Potassium	2,574	2,700

Calcium	10,040	9,555
Sodium	56,650	64,376
Chloride	120,081	121,000

Table 1: Assay comparison between the new Bosydaba#1 well and the historical Mt Fuel-Skyline 1-25 well.

Anson has discovered historic diamond core and large chips to further define porosity, specific yield and permeability at the Green River Lithium Project. The discovery of this diamond core provides a significant cost saving for the Company in upgrading the previous Exploration Target into Indicated and Inferred JORC categories, enabling the fast-tracking of the project into production.

The core will be tested in a laboratory to more accurately determine porosity, specific yield and permeability of the Mississippian Unit. Current porosity has been determined by modeling and if shown to be higher based on laboratory test work it is expected that the JORC resource estimate will be increased. Porosity, specific yield and permeability are used to calculate flow rates which are required for the planned demonstration plant with POSCO, and the planned full-scale production plant.

Anson signed a non-binding MoU with POSCO Holdings Inc. (KRX: **005490**, NYSE: **PKX**) to collaborate on the construction of a demonstration plant at the Green River Lithium Project. POSCO is undertaking to determine an investment into a demonstration plant at Green River Lithium Project which is expected to be completed by December 2025, see ASX Announcement June 30, 2025.

During the quarter, Anson shipped approximately two tons of lithium rich a bulk sample of brine to POSCO in in South Korea. The bulk sample includes iron free brine that has been produced by Anson's unique chemical free process. The pretreatment process to reduce iron (Fe) prior to being fed into the DLE processing was developed at Anson's Lithium Innovation Center (**LIC**) in the USA. The brine will be tested for lithium extraction efficiency. Results from the test work will be used to prepare an initial engineering design and cost estimates for the planned plant.

Anson has submitted an Application Permit to Drill (**APD**) to the Utah Division of Oil, Gas and Mining (**UDOGM**) and a Notice of Intent's (**NOI**) to the UDOGM, Minerals Division, to commence the drilling of a production scale disposal well at Green River. The disposal well is also an option for use during the test work to be conducted at the planned demonstration plant with POSCO.

The disposal well will be located north of the planned Demonstration Plant on the same drill pad as that used to drill Bosydaba #1, see ASX Announcement 12 February 2024, resulting in no environmental disturbance and little impact on social recreational activities. The disposal well can then be used during the operation of the Demonstration Plant and later at the full-scale production site.

Anson through its 100% owned subsidiary Blackstone Minerals NV LLC, has pegged an additional 100 strategic claims at its Green River Lithium Project in south-eastern Utah, USA. The claims increase the project footprint by 8.23km² to 88.61km². Approximately 28% of the claims can be immediately included in the next JORC Mineral Resource upgrade, see Figure 3. The newly added claims form one contiguous block with the recently approved State of Utah OBA lease, see ASX Announcement 23 September 2024.

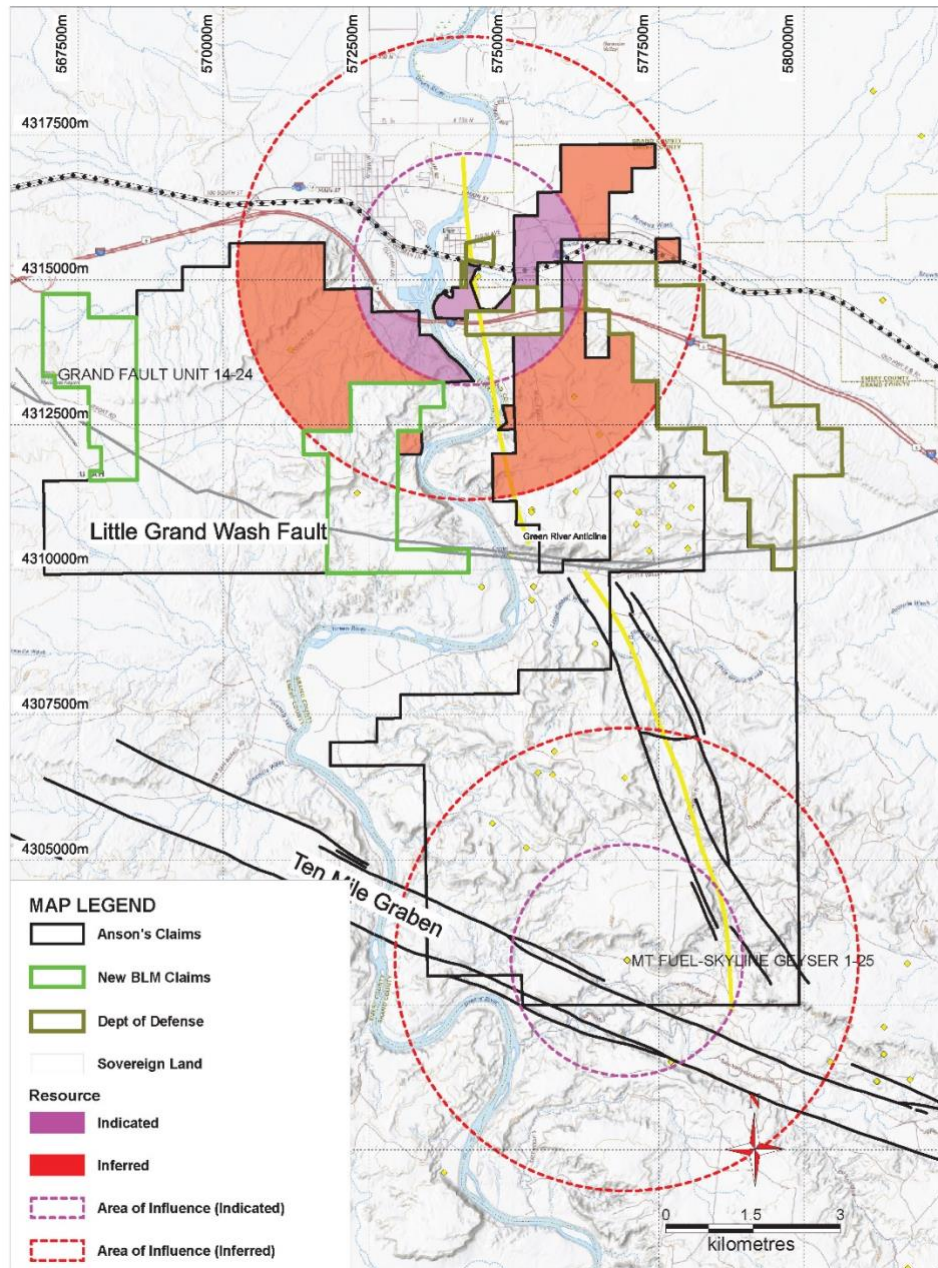


Figure 3: Plan showing the newly added claims in relation to the Maiden JORC Mineral Resource.

The new claims contain two historical oil and gas wells, both of which recorded supersaturated brines. The Grand Fault Unit 14-24 well recorded brine flowed up the tubing from the Mississippian Units from a depth of 9,705 ft and is less than 5 km from the Boysdaba #1 well, it has been identified as a re-entry

target for an exploration program to increase the JORC Mineral Resource at Green River.

Paradox Lithium Project, Utah

Anson spent the quarter planning the re-entry of the Mineral Canyon Fed 1-3 well to expand the JORC Mineral Resource estimate as part of its exploration drilling program at Paradox, see Figure 4. The “Big Flat” area is known from historical drilling of these wells that the Mississippian units are a very large brine reservoir.

Anson’s 100% owned subsidiary, A1 Lithium plans the western expansion of the Mineral Resource at Paradox. The program includes the sampling of the thick Mississippian units and the Pennsylvanian clastic horizons. The program, if executed, will deliver a significant increase to the Project’s existing JORC Mineral Resource; **1.5Mt of Lithium Carbonate Equivalent (LCE) and 7.6Mt of Bromine** (ASX announcement 16 October 2023), see Table 2.

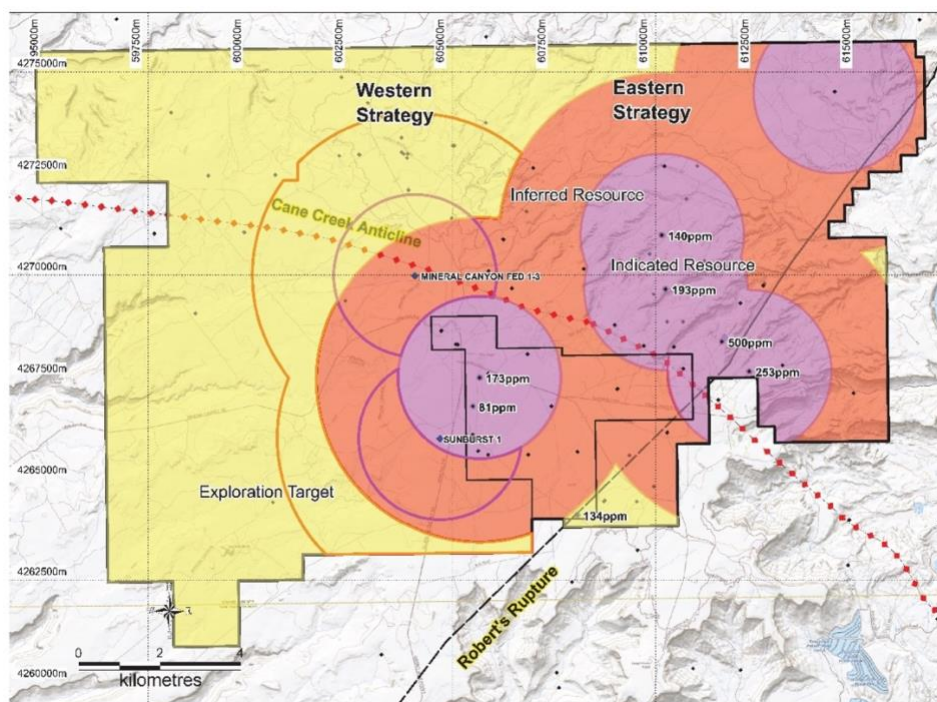


Figure 4: Plan showing proposed Areas of Influence (AOI) for the Western Strategy drilling program at Paradox Project.

Category	Brine Volume (ML ³)	Brine Tonnes (Mt)	Li (ppm)	Br (ppm)	Contained ('000t) ¹	
					LCE	Br ₂
Indicated	4,550	562	123	3,398	367	1,910
Inferred	16,584	1,954	109	2,915	1,138	6.699
Resource	21,134	2,516	112	3,023	1,504	7,609

Table 2: Paradox Lithium Project Total JORC Mineral Resource estimate.

The Ajana Project

The Ajana Project is in Northampton, Western Australia, a proven and established mining province for zinc, lead and silver. The Project is adjacent to the Northwest Coastal Highway and 130km north of Geraldton. Historical exploration in the area has concentrated on the search for zinc and lead deposits. The prospective ground on tenements E66/89, E66/94 and ELA66,131 are located within the Northampton Metamorphic Complex and is dominated by north-northeast trending dolerite dyke intrusive and north-northwest trending cross-cutting faults.

The Ajana Project contains several historic zinc, copper, lead and silver producing mines that date back to the 1850's and numerous shallow workings across the entire project area.

No field work was carried out at Ajana during the quarter. Anson had previously announced a maiden JORC Code (2012) Mineral Resource Estimate (MRE) at its Surprise Deposit at the Ajana Project (*see ASX announcement 8 October 2024*).

Category		Grade			Metal		
	Tonnes	Pb (%)	Zn (%)	Ag (g/t)	Pb (t)	Zn (t)	Ag (oz)
Inferred	103,000	2.7	0.45	1.3	2,781	464	4,723

Table 3: The Surprise Deposit MRE, JORC 2012, at a 1% Pb cut cutoff grade.

The MRE is restricted to the recent shallow drilling program carried out by Anson in September 2024 quarter, see Table 3. The mineralisation is open along strike, both north and south, and down dip (Figure 6). Completed assaying for critical minerals Gallium (Ga), Indium (In), Germanium (Ge) and Barium (Ba) are to be included in a re-interpreted JORC mineral resource.

During the quarter future exploration drilling programs were designed and Plan of Works (POW) were approved for the Ethel Maude and Surprise Prospects. The drilling will be targeting zinc-lead-silver mineralisation to increase the mineral resource at Surprise and prove up a resource at Ethel Maude. In addition, the assay results for the critical minerals should enable them to be included in future JORC mineral resource calculations.

Drilling at the Ethel Maude Prospect has discovered extensive high-grade mineralisation of the critical minerals Gallium (Ga), Indium (In), Germanium (Ge) and Barium (Ba) associated with the zinc, lead, copper and silver mineralized zones, *see ASX Announcement 22 August 2024*. These mineralized zones and surrounding prospects at Geraldine will be targeted in the granted POW drilling programs, see Figure 5.

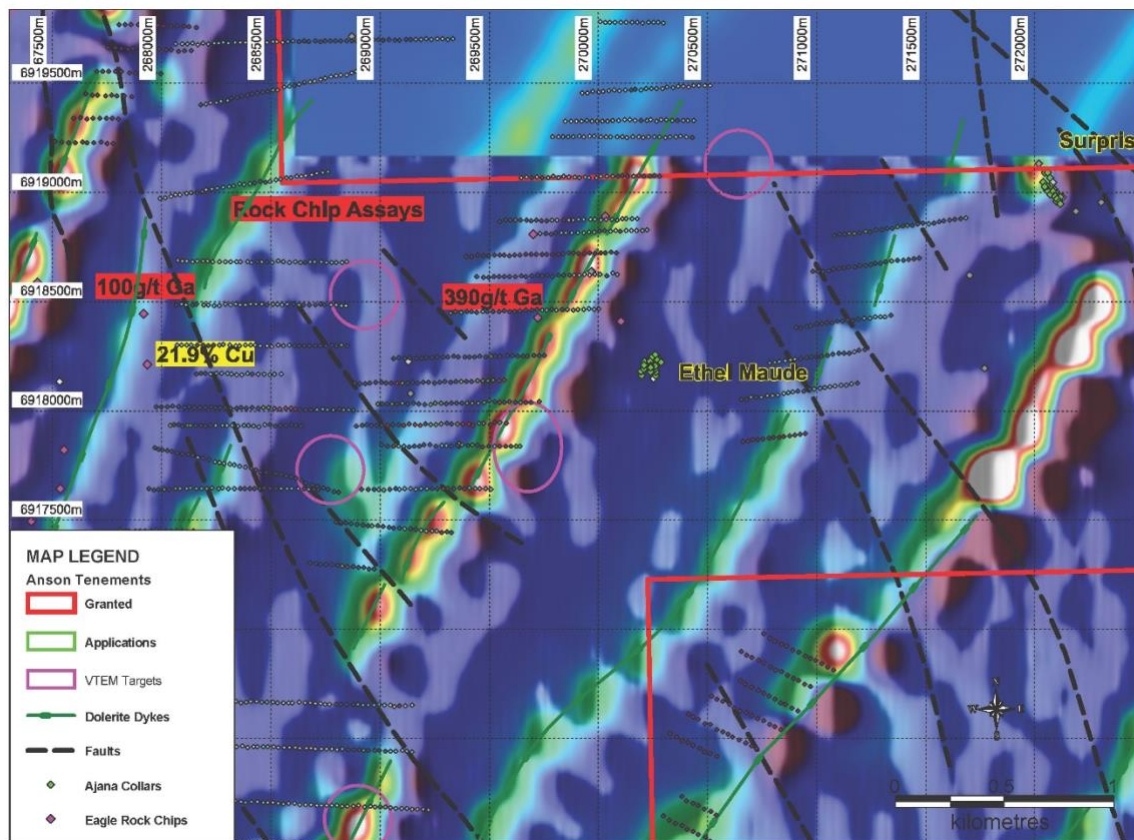


Figure 5: Plan showing historical critical mineral rock chip results and soil sampling programs.

During the quarter Anson has also been negotiating a Heritage Agreement for the new tenement application, ELA66/131, which is now ready to be signed by all parties.

Hooley Well Cobalt-Nickel Laterite Project

The Hooley Well Nickel-Cobalt Laterite Project is located 800km north of Perth and 300km north-east of Geraldton in Western Australia consisting of three tenements E9/2218, E9/2219 and E9/2462. Tenements E9/2218 and E9/2219 contain historical shallow drilling which has intersected nickel and cobalt laterites. There are also possible primary nickel sulphides (identified by IP response) at depth.

No on-site work was carried out at Hooley Well during the quarter. Costings, economics and timelines were being determined to complete heritage surveys over the most prospective areas of the Hooley Well project or over all target areas in one survey program after signing a Heritage Agreement between Anson Resources Ltd and the Wajarri Yamaji aboriginal corporation. Once the surveys are completed, planned drilling programs can be carried out.

Yellow Cat Uranium / Vanadium Project

Yellow Cat Uranium and Vanadium Project ("**Yellow Cat**") is located 30km north of Moab, in the Thompson District, Grand County Utah., USA. There are two separate areas: the Yellow Cat and the

Yellow Cat West claims.

The exploration drilling program is aiming to create a JORC resource with the use of the new data and the large data collected from historical drilling programs.

The planned drilling program consists of 24 exploration holes, of which 15 drillholes will be drilled on the eastern side of the mineralized zone next to the Windy Point Mine (Figure 6). The remaining holes are located on the western side surrounding the Mineral Treasure mine.

Drilling will be conducted to depths ranging from 12m to 40m. In total approximately 1,000 m (3,280 feet) will be drilled including diamond coring. Assaying for both uranium and vanadium will be completed to confirm U_3O_8 from calibrated downhole gamma logging.

During the quarter a site visit was carried out to confirm minimal disturbance for the access routes to all drillhole locations. Quotes are being requested for drilling rigs, both RC and diamond core.

Research continued on what data is available to upgrade the historical mineral resource to JORC 2012 standards. There is a lot of historical drillhole information relating to the uranium and vanadium mineralization.

A review of historical drilling programs at Yellow Cat has identified high-grade uranium and vanadium mineralisation results. Mineralised intercepts from these historic drill holes range from 2ft (~0.6m) at 0.127% U_3O_8 and 0.83% V_2O_5 , to 7ft (~2.1m) at 0.237% U_3O_8 and 1.07% V_2O_5 , including 0.3 ft (~0.1m) at 3.75% U_3O_8 and 3.34% V_2O_5 (see ASX announcement 22 June 2020). Many of these drillholes are still open at the surface and it is planned to re-enter some of these holes to confirm the historical results which can possibly be used in assisting in a mineral resource interpretation.

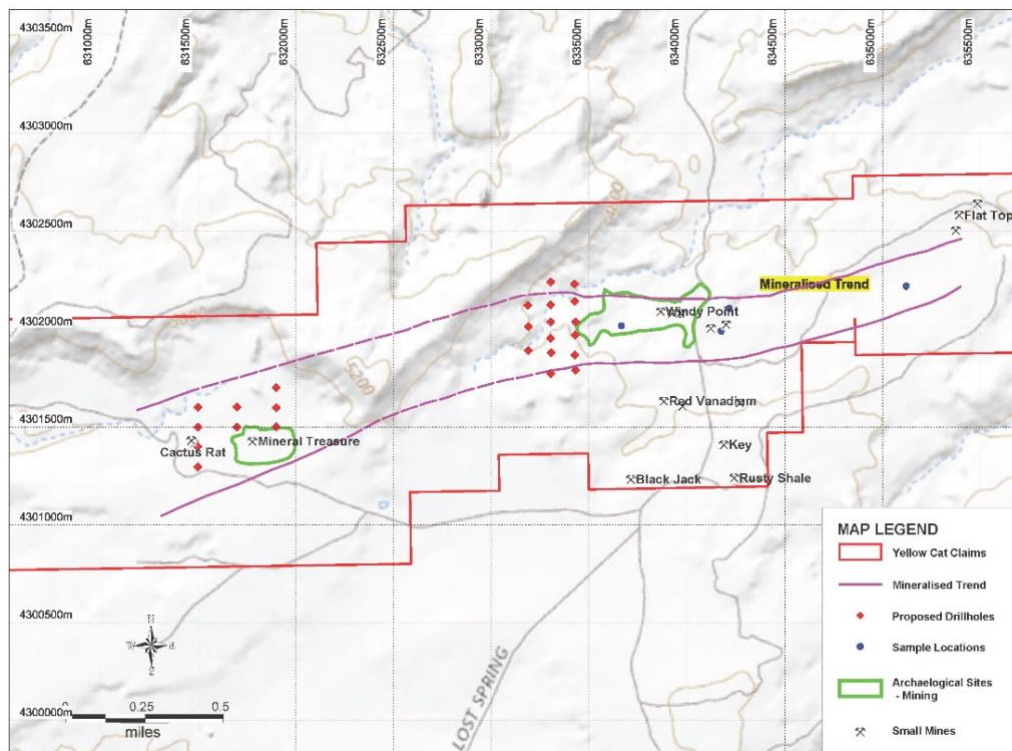


Figure 6: Plan showing the Yellow Cat planned drillhole locations and the U&V mineralization trend.

Bull Nickel-Copper-PGE Project

The Bull Project, E70/5420, is located only 35km from Perth abutting Chalice Mining Limited's (Chalice) (ASX: CHN) tenements and is 20km south-west along strike of Chalice's high-grade Julimar Ni- Cu-PGE discovery. Anson is still awaiting the granting of ELA70/5619 tenement that abuts the Bull Project area to the south.

No work was carried out on the Bull Project during the quarter as the Company was concentrating on progressing its Tier 1 assets in the USA.

Corporate

Capital Raising:

During the Quarter, Anson successfully completed a \$5 million placement to existing and new sophisticated investor. The successful Placement supports Anson's strategy to advance Green River Lithium Project engineering study, re-entry program, JORC increase, securing additional tenements and permitting.

Koch Technology Solutions, LLC (KTS) Convertible Note

Anson has agreed to an extension to the maturity date of its convertible note with KTS, extending the maturity date from 30 June 2025 to 31 March 2026, all other commercial terms remained unchanged.

Expenditure during the quarter:

The Appendix 5B details the expenditure during the quarter. Administration and corporate costs were \$883k. In accordance with Listing Rule 5.3.1, the Company reports that there was \$1,756k exploration and evaluation costs which were predominantly expended on the Paradox Basin Projects. Payments to related parties at section 6.1 of the Appendix 5B of \$471k relate to director fees, salaries and superannuation.

This report has been authorised for release by the Executive Chairman and CEO.

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Forward Looking Statements: Statements regarding plans with respect to Anson's mineral projects are forward looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralisation may prove to be economic or that a project will be developed.

Competent Person's Statement 1: The information in this report that relates to exploration results; Exploration Target, Mineral Resources and geology is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and consents to the inclusion in this report of the matters based on information in the form and context in which they appear. Mr Knox has reviewed and validated the metallurgical data and consents to the inclusion in this Announcement of this information in the form and context in which it appears. Mr Knox is a director of Anson Resources Limited and a consultant to Anson.

Competent Person's Statement 2: The information contained in this ASX release relating to Exploration Results and Mineral Resource Estimates has been prepared by Mr Richard Maddocks, MSc in Mineral Economics, BSc in Geology and Grad Dip in Applied Finance. Mr Maddocks is a Fellow of the Australasian Institute of Mining and Metallurgy (111714) with over 30 years of experience. Mr Maddocks has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a competent person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

Mr Maddocks is an independent consultant to Anson Resources Ltd. Mr Maddocks consents to the inclusion in this announcement of this information in the form and context in which it appears. The information in this announcement is an accurate representation of the available data from exploration at the Paradox Lithium Project.

Competent Person's Statement 3: I, D. Roy Eccles, P. Geol. P. Geo., do hereby certify that I am a Competent Person as defined in 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. I have worked as a Professional Geologist for more than 35 years since my graduation from university and have been involved in all aspects of mineral exploration, mineral research, and mineral resource estimations for metallic, industrial, and critical mineral projects and deposits including lithium-brine projects in North America, Europe, and other international destinations. I am independent of Blackstone Minerals NV LLC and the Green River Lithium-Brine Project property. I have read, and approve, of the technical content in this News Release as it pertains to the inferred and indicated mineral resource estimations.

Competent Persons Statement 4: The information in this announcement that relates to the Exploration Results on the Yellow Cat project is based on information compiled and fairly represented by Matthew Hartmann. Mr. Hartmann is a Principal Consultant with SRK Consulting (U.S) Inc. with over 20 years of experience in mineral exploration and project evaluation. Mr. Hartmann is a Member of the Australasian Institute of Mining and Metallurgy (318271) and a Registered Member of the Society of Mining, Metallurgy and Exploration (4170350RM). Mr Hartmann has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which has been undertaken in 2019 and 2020, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of exploration results, Mineral Resources and Ore Reserves. Mr Hartmann provides his consent to the inclusion in this report of the matter based on this information in the form and context in which it appears.

Information is extracted from reports entitled 'Anson Obtains a Lithium Grade of 235ppm at Long Canyon No 2' created on 1 April 2019, 'Anson Estimates Exploration Target For Additional Zones' created on 12 June 2019, 'Anson Estimates Maiden JORC Mineral Resource' created on 17 June 2019, 'Anson Re- enters Skyline Well to Increase Br-Li Resource' created on 19 September 2019, 'Anson Confirms Li, Br for Additional Clastic Zones' created on 23

October 2019 and all are available to view on the ASX website under the ticker code ASN. Anson confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. Anson confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

ASX Listing Rule 5.19.2: The Paradox Lithium Project DFS will continue to evolve and is part of the progressive development. The DFS announced on 8 September 2022 utilised the updated Mineral Resource Estimate, forecast financial information, including capital and operating costs for mining and processing continues to apply and have not materially changed.

JORC Compliance Statement: Where statement in this announcement refer to exploration results which previously been reported, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not materially modified from the original market announcements.

APPENDIX A: INTERESTS IN MINING TENEMENTS AS AT 30 SEPTEMBER 2025

Project	Lease	Commodity	Holder	Locality	Status
Ajana	E66/89	Base metals and Critical minerals	Rhodes Resources Pty Ltd	Western Australia	Granted
	E66/94	Base metals and Critical Minerals	Anson Resources Limited	Western Australia	Granted
	ELA66/131	Base metals and Critical minerals	Anson Resources Limited	Western Australia	Under Application
Hooley Well	E9/2218	Cobalt, nickel	Western Cobalt Pty Ltd	Western Australia	Granted
	E9/2219	Cobalt, nickel	Anson Resources Limited	Western Australia	Granted
	E9/2462	Cobalt, nickel	Anson Resources Limited	Western Australia	Granted
The Bull	E70/5420	Ni-Cu-PGE	State Exploration Pty Ltd	Western Australia	Granted
	ELA70/5619	Ni-Cu-PGE	Anson Resources Limited	Western Australia	Under Application
Paradox Brine	87 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(i)
Paradox Brine	155 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(ii)
Paradox Brine	71 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(iii)
Paradox Brine	191 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(iv)
Paradox Brine	66 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(v)
Paradox Brine	178 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(vi)
Paradox Brine	334 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(vii)
Paradox Brine	228 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(viii)
Paradox Brine	154 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(ix)
Paradox Brine	208 Placer Claims	Lithium	A1 Lithium Inc	Utah, USA	(x)

Paradox Brine	3 Potash & Mineral Lease	Lithium	A1 Lithium Inc	Utah, USA	(xi)
Paradox Brine	2 Industrial Permit	Lithium	A1 Lithium Inc	Utah, USA	(xii)
Yellow Cat Project	151 Lode Claims	Vanadium and Uranium	UV1 Minerals LLC	Utah, USA	(xiii)
Green River Lithium	628 Placer Claims	Lithium	Blackstone Minerals NV LLC	Utah, USA	(xiv)
Green River Lithium	44 Placer Claims	Lithium	Blackstone Minerals NV LLC	Utah, USA	(xv)
Green River Lithium	56 Placer Claims	Lithium	Blackstone Minerals NV LLC	Utah, USA	(xvi)
Green River Lithium	1 OBA Mineral Lease	Lithium	Blackstone Minerals NV LLC	Utah, USA	(xvii)

- (i) Anson currently holds a 50% interest in 87 Placer Claims in Utah, USA (the ULI Project).

At the date of this Report, the holder of the remaining 50% interest had not completed the formalities to transfer the claims to the joint venture company (Paradox Lithium LLC) established for this purpose. Further, achievement of the milestones which increased Anson's interest to 50% may be subject to finalisation under the terms of the agreement to earn-into the ULI Project

These claims are referred to as ULI-13, ULI-14, ULI-14S, ULI-15, ULI15S, ULI16, ULI16S, ULI-30, ULI- 31, ULI-32, ULI-33, ULI-34, ULI-35, ULI-36, ULI-37, ULI-38, ULI-39, ULI-40, ULI-41, ULI-42, ULI-43, ULI-54, ULI-55, ULI-56, ULI-57, ULI-58, ULI-59, ULI-60, ULI-60-E, ULI-61-E, ULI-62-E, ULI-63, ULI-64, ULI-64 N, ULI-65, ULI-65 W, ULI-66, ULI-67, ULI-68, ULI-69, ULI-70, ULI-71, ULI-77, ULI-78, ULI-79, ULI-80, ULI-81, ULI-81 W, ULI-82, ULI-83, ULI-84, ULI-85, ULI-86, ULI-87, ULI-88, ULI-89, ULI-90, ULI- 91, ULI-92, ULI-93, ULI-93 E, ULI-94, ULI-95, ULI-96, ULI-97, ULI-97 E, ULI-98, ULI-98 N, ULI-99, ULI-100, ULI-101, ULI-102, ULI-102 N, ULI-103, ULI-104, ULI-105, ULI-105 N, ULI-106, ULI-107, ULI-107 N, ULI-108, ULI-109, ULI-110, ULI-111, ULI-112, ULI-113 and ULI-114.

- (ii) Anson currently holds a 100% interest in 155 Placer Claims in Utah, USA. Under the terms of an earn-in agreement for the ULI Project, these placer claims may be subject to area of interest provisions of the agreement to earn-into the ULI Project.

These claims are referred to as ULI201, ULI202, ULI203, ULI204, ULI205, ULI206, ULI207, ULI208, ULI209, ULI210, ULI211, ULI212, ULI213, ULI214, ULI215, ULI216, ULI217, ULI218, ULI219, ULI220, ULI225, ULI226, ULI227, ULI228, ULI229, ULI230, ULI231, ULI232, ULI233, ULI234, ULI235, ULI236, ULI237, ULI238, ULI239, ULI240, ULI241, ULI242, ULI243, ULI244, ULI245, ULI249, ULI250, ULI251, ULI252, ULI253, ULI254, ULI255, ULI256, ULI257, ULI258, ULI259, ULI260, ULI261, ULI262, ULI263, ULI264, ULI265, ULI266, ULI267, ULI268, ULI269, ULI273, ULI274, ULI275, ULI276, ULI277, ULI278, ULI279, ULI280, ULI281, ULI282, ULI283, ULI284, ULI285, ULI286, ULI287, ULI288, ULI289, ULI293, ULI294, ULI295, ULI296, ULI297, ULI298, ULI299, ULI300, ULI301, ULI302, ULI303, ULI304, ULI305, ULI306, ULI307, ULI311, ULI312, ULI313, ULI314, ULI315, ULI316, ULI317, ULI318, ULI319, ULI320, ULI321, ULI322, ULI323, ULI324, ULI325, ULI326, ULI330, ULI331, ULI332, ULI333, ULI334, ULI335, ULI336, ULI337, ULI338, ULI339, ULI340, ULI341, ULI342, ULI343, ULI344, ULI345, ULI350, ULI351, ULI352, ULI353, ULI354, ULI355, ULI356, ULI357, ULI358, ULI359, ULI360, ULI361, ULI362, ULI369, ULI370, ULI371, ULI372, ULI373, ULI374, ULI375, ULI376, ULI379, ULI380, ULI381, ULI382, ULI383, ULI384, ULI385, ULI386,

- (iii) Anson currently holds a 100% interest in 71 Placer Claims in Utah, USA. Under the terms of an earn-in agreement for the ULI Project, these placer claims may be subject to area of interest provisions of the agreement to earn-into the ULI Project.

These claims are referred to as ULI501, ULI525, ULI549, ULI573 ULI597, ULI621, ULI645, ULI646, ULI647, ULI648, ULI653, ULI654, ULI655, ULI656, ULI661, ULI662, ULI663, ULI664, ULI665, ULI666, ULI667, ULI668, ULI669, ULI670, ULI671, ULI672, ULI673, ULI674, ULI675, ULI676, ULI677, ULI678, ULI679, ULI680, ULI681, ULI682, ULI683, ULI688, ULI689, ULI690, ULI691, ULI696, ULI697, ULI698, ULI699, ULI700, ULI701, ULI702, ULI703, ULI704, ULI705, ULI706, ULI707, ULI708, ULI709, ULI710, ULI711, ULI712, ULI713, ULI714, ULI715, ULI716, ULI717, ULI718, ULI719, ULI720, ULI721, ULI722, ULI723, ULI724, and ULI725.

- (iv) Anson currently holds a 100% interest in 193 Placer Claims in Utah, USA.

These claims are referred to as, ULI649, ULI650, ULI651, ULI652, ULI 652W, ULI657, ULI658, ULI659, ULI660, ULI660W, ULI726, ULI727, ULI728, ULI729, ULI730, ULI731, ULI732, ULI733, ULI734, ULI735, ULI736, ULI737, ULI738, ULI739, ULI740, ULI741, ULI742, ULI743, ULI744, ULI745, ULI746, ULI747, ULI748, ULI749, ULI750, ULI751, ULI752, ULI753, ULI754, ULI755, ULI756, ULI757, ULI758, ULI759, ULI760, ULI761, ULI762, ULI763, ULI764, ULI765, ULI766, ULI767, ULI768, ULI769, ULI770, ULI771, ULI772, ULI773, ULI774, ULI775, ULI776, ULI777, ULI778, ULI779, ULI780, ULI781, ULI782, ULI783, ULI784, ULI785, ULI786, ULI787, ULI788, ULI789, ULI790, ULI791, ULI792, ULI793, ULI794, ULI795, ULI844, ULI845, ULI846, ULI847, ULI848, ULI849, ULI850, ULI851, ULI852, ULI853, ULI854, ULI855, ULI856, ULI857, ULI858, ULI859, ULI860, ULI861, ULI862, ULI863, ULI864, ULI865, ULI866, ULI867, ULI868, ULI869, ULI870, ULI871, ULI872, ULI873, ULI874, ULI875, ULI876, ULI877, ULI878, ULI879, ULI880, ULI881, ULI882, ULI883, ULI884, ULI885, ULI886, ULI887, ULI888, ULI889, ULI890, ULI891, ULI892, ULI893, ULI894, ULI895, ULI896, ULI897, ULI898, ULI899, ULI900, ULI901, ULI902, ULI903, ULI904, ULI905, ULI906, ULI907, ULI908, ULI909, ULI910, ULI911, ULI912, ULI913, ULI914, ULI915, ULI916, ULI917, ULI918, ULI919, ULI920, ULI921, ULI922, ULI923, ULI924, ULI925, ULI926, ULI927, ULI928, ULI929, ULI930, ULI931, ULI932, ULI933, ULI934, ULI935, ULI936, ULI937, ULI938, ULI939, ULI940, ULI941, ULI942, ULI943, ULI944, ULI945, ULI946, ULI947, ULI948, ULI949, ULI950, ULI951, ULI952, ULI953 and ULI954.

- (v) Anson currently holds a 100% interest in 66 Placer Claims in Utah, USA.

These claims are referred to as CLOUD001, CLOUD002, CLOUD003, CLOUD004, CLOUD005, CLOUD006, CLOUD007, CLOUD008, CLOUD009, CLOUD010, CLOUD011, CLOUD012, CLOUD013, CLOUD014, CLOUD015, CLOUD016, CLOUD017, CLOUD018, CLOUD019, CLOUD020, CLOUD021, CLOUD022, CLOUD023, CLOUD024, CLOUD025, CLOUD026, CLOUD027, CLOUD028, CLOUD029, CLOUD030, CLOUD031, CLOUD032, CLOUD033, CLOUD034, CLOUD035, CLOUD036, CLOUD037, CLOUD038, CLOUD039, CLOUD040, CLOUD041, CLOUD042, CLOUD043, CLOUD044, CLOUD045, CLOUD046, CLOUD047, CLOUD048, CLOUD049, CLOUD050, CLOUD051, CLOUD052, CLOUD053, CLOUD054, CLOUD055, CLOUD056, CLOUD057, CLOUD058, CLOUD059, CLOUD060, CLOUD061, CLOUD062, CLOUD063, CLOUD064, CLOUD065 and CLOUD066

- (vi) Anson currently holds a 100% interest in 178 Placer Claims in Utah, USA.

These claims are referred to as CANE001, CANE002, CANE003, CANE004, CANE005, CANE006, CANE007, CANE008, CANE009, CANE010, CANE011, CANE012, CANE013, CANE014, CANE015, CANE016, CANE017, CANE018, CANE019, CANE020, CANE021, CANE022, CANE023, CANE024, CANE025, CANE026, CANE027, CANE028, CANE029, CANE030, CANE031, CANE032, CANE033, CANE034, CANE035, CANE036, CANE037, CANE038, CANE039, CANE040, CANE041, CANE042, CANE043, CANE044, CANE045, CANE046, CANE047, CANE048, CANE049, CANE050, CANE051, CANE052, CANE053, CANE054, CANE055, CANE056, CANE057, CANE058, CANE059, CANE060, CANE061, CANE062, CANE063, CANE064, CANE065, CANE066, CANE067, CANE068, CANE069, CANE070, CANE071, CANE072, CANE073, CANE074, CANE075, CANE076, CANE077, CANE078, CANE079, CANE080, CANE081, CANE082, CANE083, CANE084, CANE085, CANE086, CANE087, CANE088, CANE089, CANE090, CANE091, CANE092, CANE093, CANE094, CANE095, CANE096, CANE097, CANE098, CANE099, CANE100, CANE101, CANE102, CANE103, CANE104, CANE105, CANE106, CANE107, CANE108, CANE109, CANE110, CANE111, CANE112, CANE113, CANE114, CANE115, CANE116, CANE117,

CANE118, CANE119, CANE120, CANE121, CANE122, CANE123, CANE124, CANE125, CANE126, CANE127, CANE128, CANE129, CANE130, CANE131, CANE132, CANE133, CANE134, CANE135, CANE136, CANE137, CANE138, CANE139, CANE140, CANE141, CANE142, CANE143, CANE144, CANE145, CANE146, CANE147, CANE148, CANE149, CANE150, CANE151, CANE152, CANE153, CANE154, CANE155, CANE156, CANE157, CANE158, CANE159, CANE160, CANE161, CANE162, CANE163, CANE164, CANE165, CANE166, CANE167, CANE168, CANE169, CANE170, CANE171, CANE172, CANE173, CANE314, CANE175, CANE176, CANE177, and CANE178.

- (vii) Anson currently holds a 100% interest in 334 Placer Claims in Utah, USA. Under the terms of the earn-in agreement referred to in point (i) above for the ULI Project, 88 of these placer claims may be subject to area of interest provisions of the agreement to earn into the ULI Project.

These claims are referred to as CLOUDIII001, CLOUDIII002, CLOUDIII003, CLOUDIII004, CLOUDIII005, CLOUDIII006, CLOUDIII007, CLOUDIII008, CLOUDIII009, CLOUDIII010, CLOUDIII011, CLOUDIII012, CLOUDIII013, CLOUDIII014, CLOUDIII015, CLOUDIII016, CLOUDIII017, CLOUDIII018, CLOUDIII019, CLOUDIII020, CLOUDIII021, CLOUDIII022, CLOUDIII023, CLOUDIII024, CLOUDIII025, CLOUDIII026, CLOUDIII027, CLOUDIII028, CLOUDIII029, CLOUDIII030, CLOUDIII031, CLOUDIII032, CLOUDIII033, CLOUDIII034, CLOUDIII035, CLOUDIII036, CLOUDIII037, CLOUDIII038, CLOUDIII039, CLOUDIII040, CLOUDIII041, CLOUDIII042, CLOUDIII043, CLOUDIII044, CLOUDIII045, CLOUDIII046, CLOUDIII047, CLOUDIII048, CLOUDIII049, CLOUDIII050, CLOUDIII051, CLOUDIII052, CLOUDIII053, CLOUDIII054, CLOUDIII055, CLOUDIII056, CLOUDIII057, CLOUDIII058, CLOUDIII059, CLOUDIII060, CLOUDIII061, CLOUDIII062, CLOUDIII063, CLOUDIII064, CLOUDIII065, CLOUDIII066, CLOUDIII067, CLOUDIII068, CLOUDIII069, CLOUDIII070, CLOUDIII071, CLOUDIII072, CLOUDIII073, CLOUDIII074, CLOUDIII075, CLOUDIII076, CLOUDIII077, CLOUDIII078, CLOUDIII079, CLOUDIII080, CLOUDIII081, CLOUDIII082, CLOUDIII083, CLOUDIII084, CLOUDIII085, CLOUDIII086, CLOUDIII087, CLOUDIII088, CLOUDIII089, CLOUDIII090, CLOUDIII091, CLOUDIII092, CLOUDIII093, CLOUDIII094, CLOUDIII095, CLOUDIII096, CLOUDIII097, CLOUDIII098, CLOUDIII099, CLOUDIII100, CLOUDIII101, CLOUDIII102, CLOUDIII103, CLOUDIII104, CLOUDIII105, CLOUDIII106, CLOUDIII107, CLOUDIII108, CLOUDIII109, CLOUDIII110, CLOUDIII111, CLOUDIII112, CLOUDIII113, CLOUDIII114, CLOUDIII115, CLOUDIII116, CLOUDIII117, CLOUDIII118, CLOUDIII119, CLOUDIII120, CLOUDIII121, CLOUDIII122, CLOUDIII123, CLOUDIII124, CLOUDIII125, CLOUDIII126, CLOUDIII127, CLOUDIII128, CLOUDIII129, CLOUDIII130, CLOUDIII131, CLOUDIII132, CLOUDIII133, CLOUDIII134, CLOUDIII135, CLOUDIII136, CLOUDIII137, CLOUDIII138, CLOUDIII139, CLOUDIII140, CLOUDIII141, CLOUDIII142, CLOUDIII143, CLOUDIII144, CLOUDIII145, CLOUDIII146, CLOUDIII147, CLOUDIII148, CLOUDIII149, CLOUDIII150, CLOUDIII151, CLOUDIII152, CLOUDIII153, CLOUDIII154, CLOUDIII155, CLOUDIII156, CLOUDIII157, CLOUDIII158, CLOUDIII159, CLOUDIII160, CLOUDIII161, CLOUDIII162, CLOUDIII163, CLOUDIII164, CLOUDIII165, CLOUDIII166, CLOUDIII167, CLOUDIII168, CLOUDIII169, CLOUDIII170, CLOUDIII171, CLOUDIII172, CLOUDIII173, CLOUDIII174, CLOUDIII175, CLOUDIII176, CLOUDIII177, CLOUDIII178, CLOUDIII179, CLOUDIII180, CLOUDIII181, CLOUDIII182, CLOUDIII183, CLOUDIII184, CLOUDIII185, CLOUDIII186, CLOUDIII187, CLOUDIII188, CLOUDIII189, CLOUDIII190, CLOUDIII191, CLOUDIII192, CLOUDIII193, CLOUDIII194, CLOUDIII195, CLOUDIII196, CLOUDIII197, CLOUDIII198, CLOUDIII199, CLOUDIII200, CLOUDIII201, CLOUDIII202, CLOUDIII203, CLOUDIII204, CLOUDIII205, CLOUDIII206, CLOUDIII207, CLOUDIII208, CLOUDIII209, CLOUDIII210, CLOUDIII211, CLOUDIII212, CLOUDIII213, CLOUDIII214, CLOUDIII215, CLOUDIII216, CLOUDIII217, CLOUDIII218, CLOUDIII219, CLOUDIII220, CLOUDIII221, CLOUDIII222, CLOUDIII223, CLOUDIII224, CLOUDIII225, CLOUDIII226, CLOUDIII227, CLOUDIII228, CLOUDIII229, CLOUDIII230, CLOUDIII231, CLOUDIII232, CLOUDIII233, CLOUDIII234, CLOUDIII235, CLOUDIII236, CLOUDIII237, CLOUDIII238, CLOUDIII239, CLOUDIII240, CLOUDIII241, CLOUDIII242, CLOUDIII243, CLOUDIII244, CLOUDIII245, CLOUDIII246, CLOUDIII247, CLOUDIII248, CLOUDIII249, CLOUDIII250, CLOUDIII251, CLOUDIII252, CLOUDIII253, CLOUDIII254, CLOUDIII255, CLOUDIII256, CLOUDIII257, CLOUDIII258, CLOUDIII259, CLOUDIII260, CLOUDIII261, CLOUDIII262, CLOUDIII263, CLOUDIII264, CLOUDIII265, CLOUDIII266, CLOUDIII267, CLOUDIII268, CLOUDIII269, CLOUDIII270, CLOUDIII271, CLOUDIII272, CLOUDIII273, CLOUDIII274, CLOUDIII275, CLOUDIII276, CLOUDIII277, CLOUDIII278, CLOUDIII279, CLOUDIII280, CLOUDIII281, CLOUDIII282, CLOUDIII283, CLOUDIII284, CLOUDIII285, CLOUDIII286, CLOUDIII287, CLOUDIII288, CLOUDIII289, CLOUDIII290, CLOUDIII291, CLOUDIII292, CLOUDIII293, CLOUDIII294, CLOUDIII295, CLOUDIII296, CLOUDIII297, CLOUDIII298, CLOUDIII299, CLOUDIII300, CLOUDIII301, CLOUDIII302, CLOUDIII303, CLOUDIII304, CLOUDIII305, CLOUDIII306, CLOUDIII307, CLOUDIII308, CLOUDIII309, CLOUDIII310, CLOUDIII311, CLOUDIII312, CLOUDIII313, CLOUDIII314, CLOUDIII315, CLOUDIII316, CLOUDIII317, CLOUDIII318, CLOUDIII319, CLOUDIII320, CLOUDIII321, CLOUDIII322, CLOUDIII323, CLOUDIII324, CLOUDIII325, CLOUDIII326, CLOUDIII327, CLOUDIII328, CLOUDIII329, CLOUDIII330, CLOUDIII331, CLOUDIII332, CLOUDIII333 and CLOUDIII334.

- (viii) Anson currently holds a 100% interest in 228 Placer Claims in Utah, USA.

These claims are referred to ULI2 001, ULI2 002, ULI2 003, ULI2 004, ULI2 005, ULI2 006, ULI2 007, ULI2 008, ULI2 009, ULI2 010, ULI2 011, ULI2 012, ULI2 013, ULI2 014, ULI2 015, ULI2 016, ULI2 017, ULI2 018, ULI2 019, ULI2 020, ULI2 021, ULI2 022, ULI2 023, ULI2 024, ULI2 025, ULI2 026, ULI2 027,

ULI2 028, ULI2 029, ULI2 030, ULI2 031, ULI2 032, ULI2 033, ULI2 034, ULI2 035, ULI2 036, ULI2 037, ULI2 038, ULI2 039, ULI2 040, ULI2 041, ULI2 042, ULI2 043, ULI2 044, ULI2 045, ULI2 046, ULI2 047, ULI2 048, ULI2 049, ULI2 050, ULI2 051, ULI2 052, ULI2 053, ULI2 054, ULI2 055, ULI2 056, ULI2 057, ULI2 058, ULI2 059, ULI2 060, ULI2 061, ULI2 062, ULI2 063, ULI2 064, ULI2 065, ULI2 066, ULI2 067, ULI2 068, ULI2 069, ULI2 070, ULI2 071, ULI2 072, ULI2 073, ULI2 074, ULI2 075, ULI2 076, ULI2 077, ULI2 078, ULI2 079, ULI2 080, ULI2 081, ULI2 082, ULI2 083, ULI2 084, ULI2 085, ULI2 086, ULI2 087, ULI2 088, ULI2 089, ULI2 090, ULI2 091, ULI2 092, ULI2 093, ULI2 094, ULI2 095, ULI2 096, ULI2 097, ULI2 098, ULI2 099, ULI2 100, ULI2 101, ULI2 102, ULI2 103, ULI2 104, ULI2 105, ULI2 106, ULI2 107, ULI2 108, ULI2 109, ULI2 110, ULI2 111, ULI2 112, ULI2 113, ULI2 114, ULI2 115, ULI2 116, ULI2 117, ULI2 118, ULI2 119, ULI2 120, ULI2 121, ULI2 122, ULI2 123, ULI2 124, ULI2 125, ULI2 126, ULI2 127, ULI2 128, ULI2 129, ULI2 130, ULI2 131, ULI2 132, ULI2 133, ULI2 134, ULI2 135, ULI2 136, ULI2 137, ULI2 138, ULI2 139, ULI2 140, ULI2 141, ULI2 142, ULI2 143, ULI2 144, ULI2 145, ULI2 146, ULI2 147, ULI2 148, ULI2 149, ULI2 150, ULI2 151, ULI2 152, ULI2 153, ULI2 154, ULI2 155, ULI2 156, ULI2 157, ULI2 158, ULI2 159, ULI2 160, ULI2 161, ULI2 162, ULI2 163, ULI2 164, ULI2 165, ULI2 166, ULI2 167, ULI2 168, ULI2 169, ULI2 170, ULI2 171, ULI2 172, ULI2 173, ULI2 174, ULI2 175, ULI2 176, ULI2 177, ULI2 178, ULI2 179, ULI2 180, ULI2 181, ULI2 182, ULI2 183, ULI2 184, ULI2 185, ULI2 186, ULI2 187, ULI2 188, ULI2 189, ULI2 190, ULI2 191, ULI2 192, ULI2 193, ULI2 194, ULI2 195, ULI2 196, ULI2 197, ULI2 198, ULI2 199, ULI2 200, ULI2 201, ULI2 202, ULI2 203, ULI2 204, ULI2 205, ULI2 206, ULI2 207, ULI2 208, ULI2 209, ULI2 210, ULI2 211, ULI2 212, ULI2 213, ULI2 214, ULI2 215, ULI2 216, ULI2 217, ULI2 218, ULI2 219, ULI2 220, ULI2 221, ULI2 222, ULI2 223, ULI2 224, ULI2 225, ULI2 226, ULI2 227 and ULI2 228.

- (ix) Anson currently holds a 100% interest in 154 Placer Claims in Utah, USA.

These claims are referred to as SM65, SM66, SM67, SM68, SM69, SM70, SM71, SM72, SM73, SM74, SM75, SM76, SM77, SM78, SM79, SM80, SM81, SM82, SM83, SM84, SM85, SM86, SM87, SM152, SM153, SM154, SM155, SM156, SM157, SM158, SM159, SM160, SM161, SM162, SM163, SM164, SM165, SM166, SM167, SM168, SM169, SM170, SM171, SM172, SM173, SM174, SM239, SM240, SM241, SM242, SM243, SM244, SM245, SM246, SM247, SM248, SM249, SM250, SM251, SM252, SM253, SM254, SM255, SM256, SM257, SM258, SM259, SM260, SM261, SM326, SM327, SM328, SM329, SM330, SM331, SM332, SM333, SM334, SM335, SM336, SM337, SM338, SM339, SM340, SM341, SM342, SM343, SM344, SM345, SM346, SM347, SM348, , SM405, SM406, SM407, SM408, SM409, SM410, SM411, SM412, SM413, SM414, SM415, SM416, SM417, SM418, SM419, SM420, SM421, SM422, SM423, SM424, SM425, SM426, SM427, SM428, SM429, SM430, SM431, SM432, SM433, SM434, SM435, SM492, SM493, SM494, SM495, SM496, SM497, SM498, SM499, SM500, SM501, SM502, SM503, SM504, SM505, SM506, SM507, SM508, SM509, SM510, SM511, SM512, SM513, SM514, SM515, SM516, SM517, SM518, SM519, SM520, SM521 and SM522. .

- (x) Anson currently holds a 100% interest in 208 Placer Claims in Utah, USA.

These claims are re referred to GE 1, GE 1A, GE 1B, GE 1C, GE 1D GE 1E, GE 1F, GE 1G, GE 2, GE 2A, GE 2B, GE 2C, GE 2D GE 2E, GE 2F, GE 2G, GE 3, GE 3A, GE 3B, GE 3C, GE 3D GE 3E, GE 3F, GE 3G, GE 4, GE 4A, GE 4B, GE 4C, GE 4D GE 4E, GE 4F, GE 4G, GE 5, GE 5A, GE 5B, GE 5C, GE 5D GE 5E, GE 5F, GE 5G, GE 6, GE 6A, GE 6B, GE 6C, GE 6D GE 6E, GE 6F, GE 6G, GE 7, GE 7A, GE 7B, GE 7C, GE 7D GE 7E, GE 7F, GE 7G, GE 8, GE 8A, GE 8B, GE 8C, GE 8D GE 8E, GE 8F, GE 8G, GE 9, GE 9A, GE 9B, GE 9C, GE 9D GE 9E, GE 9F, GE 9G, GE 10, GE 10A, GE 10B, GE 10C, GE 10D GE 10E, GE 10F, GE 10G, GE 11, GE 11A, GE 11B, GE 11C, GE 11D GE 11E, GE 11F, GE 11G, GE 12, GE 12A, GE 12B, GE 12C, GE 12D GE 12E, GE 12F, GE 12G, GE 13, GE 13A, GE 13B, GE 13C, GE 13D GE 13E, GE 13F, GE 13G, GE 14, GE 14A, GE 14B, GE 14C, GE 14D GE 14E, GE 14F, GE 14G, GE 15, GE 15A, GE 15B, GE 15C, GE 15D GE 15E, GE 15F, GE 15G, GE 16, GE 16A, GE 16B, GE 16C, GE 16D GE 16E, GE 16F, GE 16G, GE 17, GE 17A, GE 17B, GE 17C, GE 17D GE 17E, GE 17F, GE 17G, GE 18, GE 18A, GE 18B, GE 18C, GE 18D GE 18E, GE 18F, GE 18G, GE 19, GE 19A, GE 19B, GE 19C, GE 19D GE 19E, GE 19F, GE 19G, GE 20, GE 20A, GE 20B, GE 20C, GE 20D GE 20E, GE 20F, GE 20G, GE 21, GE 21A, GE 21B, GE 21C, GE 21D GE 21E, GE 21F, GE 21G, GE 22, GE 22A, GE 22B, GE 22C, GE 22D GE 22E, GE 22F, GE 22G, GE 23, GE 23A, GE 23B, GE 23C, GE 23D GE 23E, GE 23F, GE 23G, GE 24, GE 24A, GE 24B, GE 24C, GE 24D GE 24E, GE 24F, GE 24G, GE 25, GE 25A, GE 25B, GE 25C, GE 25D GE 25E, GE 25F, GE 25G, GE 26, GE 26A, GE 26B, GE 26C, GE 26D GE 26E, GE 26F, GE 26G, GE 11, GE 11A, GE 11B, GE 11C, GE 11D GE 11E, GE 11F, GE 11G, GE 12, GE 12A, GE 12B, GE 12C, GE 12D GE 12E, GE 12F, GE 12G, GE 13, GE 13A, GE 13B, GE 13C, GE 13D GE 13E, GE 13F, GE 13G, GE 14, GE 14A, GE 14B, GE 14C, GE 14D GE 14E, GE 14F, GE 14G, GE 15, GE 15A, GE 15B, GE 15C, GE 15D GE 15E, GE 15F, GE 15G, GE 16, GE 16A, GE 16B, GE 16C, GE 16D GE 16E, GE 16F, GE 16G.

(xi) Anson currently holds a 100% interest in 3 SITLA Potash and Mineral Salts Lease in Utah, USA. These claims are referred to as ML-53853-OBA, ML-54099-OBA, and ML-54253-OBA.

(xii) Anson currently holds a 100% interest in 2 SITLA Industrial Permit in Utah, USA. These claims are referred to as SULA1872 and 1930.

(xiii) Anson currently holds a 100% interest in 151 lode claims.

These claims are referred to as YELLOWCAT002, YELLOWCAT011, YELLOWCAT012, YELLOWCAT013, YELLOWCAT014, YELLOWCAT015, YELLOWCAT017, YELLOWCAT018, YELLOWCAT019, YELLOWCAT020, YELLOWCAT021, YELLOWCAT022, YELLOWCAT023, YELLOWCAT024, YELLOWCAT025, YELLOWCAT039, YELLOWCAT041, YELLOWCAT042, YELLOWCAT043, YELLOWCAT044, YELLOWCAT045, YELLOWCAT046, YELLOWCAT047, YELLOWCAT048, YELLOWCAT049, YELLOWCAT050, YELLOWCAT051, YELLOWCAT052, YELLOWCAT053, YELLOWCAT054, YELLOWCAT055, YELLOWCAT056, YELLOWCAT057, YELLOWCAT058, YELLOWCAT059, YELLOWCAT060, YELLOWCAT061, YELLOWCAT073, YELLOWCAT074, YELLOWCAT076, YELLOWCAT078, YELLOWCAT080, YELLOWCAT082, YELLOWCAT083, YELLOWCAT084, YELLOWCAT085, YELLOWCAT120, YELLOWCAT121, YELLOWCAT122, YELLOWCAT123, YELLOWCAT124, YELLOWCAT125, YELLOWCAT126, YELLOWCAT127, YELLOWCAT128, YELLOWCAT129, YELLOWCAT130, YELLOWCAT131, YELLOWCAT132, YELLOWCAT133, YELLOWCAT162, YELLOWCAT163, YELLOWCAT164, YELLOWCAT165, YELLOWCAT166, YELLOWCAT167, YELLOWCAT168, YELLOWCAT169, YELLOWCAT170, YELLOWCAT171, YELLOWCAT172, YELLOWCAT173, YELLOWCAT174, YELLOWCAT175, YELLOWCAT196, YELLOWCAT197, YELLOWCAT198, YELLOWCAT199, YELLOWCAT200, YELLOWCAT201, YELLOWCAT202, YELLOWCAT203, YELLOWCAT204, YELLOWCAT205, YELLOWCAT206, YELLOWCAT207, YELLOWCAT208, YELLOWCAT209, YELLOWCAT210, YELLOWCAT211, YELLOWCAT213, YELLOWCAT231, YELLOWCAT232, YELLOWCAT233, YELLOWCAT234, YELLOWCAT235, YELLOWCAT236, YELLOWCAT237, YELLOWCAT238, YELLOWCAT239, YELLOWCAT240, YELLOWCAT241, YELLOWCAT242, YELLOWCAT243, YELLOWCAT244, YELLOWCAT246, YELLOWCAT267, YELLOWCAT268, YELLOWCAT269, YELLOWCAT270, YELLOWCAT271, YELLOWCAT272, YELLOWCAT273, YELLOWCAT274, YELLOWCAT275, YELLOWCAT276, YELLOWCAT277, YELLOWCAT278, YELLOWCAT284, YELLOWCAT308, YELLOWCAT309, YELLOWCAT310, YELLOWCAT311, YELLOWCAT312, YELLOWCAT313, YELLOWCAT314, YELLOWCAT315, YELLOWCAT316, YELLOWCAT317 and JM#1 to JM#22.

(xiv) Anson currently holds a 100% interest in 628 Placer Claims in Utah, USA.

These claims are referred to as GR 1, GR 2, GR 3, GR 4, GR 5, GR 6, GR 7, GR 8, GR 9, GR 10, GR 11, GR 12, GR 13, GR 14, GR 15, GR 16, GR 17, GR 18, GR 19, GR 20, GR 21, GR 22, GR 23, GR 24, GR 25, GR 26, GR 27, GR 28, GR 29, GR 30, GR 31, GR 32, GR 33, GR 34, GR 35, GR 36, GR 37, GR 38, GR 39, GR 40, GR 41, GR 42, GR 43, GR 44, GR 45, GR 46, GR 47, GR 48, GR 49, GR 50, GR 51, GR 52, GR 53, GR 54, GR 55, GR 56, GR 57, GR 58, GR 59, GR 60, GR 61, GR 62, GR 63, GR 64, GR 65, GR 66, GR 67, GR 68, GR 69, GR 70, GR 71, GR 72, GR 73, GR 74, GR 75, GR 76, GR 77, GR 78, GR 79, GR 80, GR 81, GR 82, GR 83, GR 84, GR 85, GR 86, GR 87, GR 88, GR 89, GR 90, GR 91, GR 92, GR 93, GR 94, GR 95, GR 96, GR 97, GR 98, GR 99, GR 100, GR 101, GR 102, GR 103, GR 104, GR 105, GR 106, GR 107, GR 108, GR 109, GR 110, GR 111, GR 112, GR 113, GR 114, GR 115, GR 116, GR 117, GR 118, GR 119, GR 120, GR 121, GR 122, GR 123, GR 124, GR 125, GR 126, GR 127, GR 128, GR 129, GR 130, GR 131, GR 132, GR 133, GR 134, GR 135, GR 136, GR 137, GR 138, GR 139, GR 140, GR 141, GR 142, GR 143, GR 144, GR 145, GR 146, GR 147, GR 148, GR 149, GR 150, GR 151, GR 152, GR 153, GR 154, GR 155, GR 156, GR 157, GR 158, GR 159, GR 160, GR 161, GR 162, GR 163, GR 164, GR 165, GR 166, GR 167, GR 168, GR 169, GR 170, GR 171, GR 172, GR 173, GR 174, GR 175, GR 176, GR 177, GR 178, GR 179, GR 180, GR 181, GR 182, GR 183, GR 184, GR 185, GR 186, GR 187, GR 188, GR 189, GR 190, GR 191, GR 192, GR 193, GR 194, GR 195, GR 196, GR 197, GR 198, GR 199, GR 200, GR 201, GR 202, GR 203, GR 204, GR 205, GR 206, GR 207, GR 208, GR 209, GR 210, GR 211, GR 212, GR 213, GR 214, GR 215, GR 216, GR 217, GR 218, GR 219, GR 220, GR 221, GR 222, GR 223, GR 224, GR 225, GR 226, GR 227, GR 228, GR 229, GR 230, GR 231, GR 232, GR 233, GR 234, GR 235, GR 236, GR 237, GR 238, GR 239, GR 240, GR 241, GR 242, GR 243, GR 244, GR 245, GR 246, GR 247, GR 248, GR 249, GR 250, GR 251, GR 252, GR 253, GR 254, GR 255, GR 256, GR 257, GR 258, GR 259, GR 260, GR 261, GR 262, GR 263, GR 264, GR 265, GR 266, GR 267, GR 268, GR 269, GR 270, GR 271, GR 272, GR 273, GR 274, GR 275, GR 276, GR 277, GR 278, GR 279, GR 280, GR 281, GR 282, GR 283, GR 284, GR 285, GR 286, GR 287, GR 288, GR 289, GR 290, GR 291, GR 292, GR 293, GR 294, GR 295, GR 296, GR 297, GR 298, GR 299, GR 300, GR 301, GR 302, GR 303, GR 304, GR 305, GR 306, GR 307, GR 308, GR 309, GR 310, GR 311, GR 312, GR 313, GR 314, GR 315, GR 316, GR 317, GR 318, GR 319, GR 320, GR 321, GR 322, GR 323, GR 324, GR 325, GR 326, GR 327, GR 328, GR 329, GR 330, GR 331, GR 332, GR 333, GR 334, GR 335, GR 336, GR 337, GR 338, GR 339, GR

340, GR 341, GR 342, GR 343, GR 344, GR 345, GR 346, GR 347, GR 348, GR 349, GR 350, GR 351, GR 352, GR 353, GR 354, GR 355, GR 356, GR 357, GR 358, GR 359, GR 360, GR 361, GR 362, GR 363, GR 364, GR 365, GR 366, GR 367, GR 368, GR 369, GR 370, GR 371, GR 372, GR 373, GR 374, GR 375, GR 376, GR 377, GR 378, GR 379, GR 380, GR 381, GR 382, GR 383, GR 384, GR 385, GR 386, GR 387, GR 388, GR 389, GR 390, GR 391, GR 392, GR 393, GR 394, GR 395, GR 396, GR 397, GR 398, GR 399, GR 400, GR 401, GR 402, GR 403, GR 404, GR 405, GR 406, GR 407, GR 408, GR 409, GR 410, GR 411, GR 412, GR 413, GR 414, GR 415, GR 416, GR 417, GR 418, GR 419, GR 420, GR 421, GR 422, GR 423, GR 424, GR 425, GR 426, GR 427, GR 428, GR 429, GR 430, GR 431, GR 432, GR 433, GR 434, GR 435, GR 436, GR 437, GR 438, GR 439, GR 440, GR 441, GR 442, GR 443, GR 444, GR 445, GR 446, GR 447, GR 448, GR 449, GR 450, GR 451, GR 452, GR 453, GR 454, GR 455, GR 456, GR 457, GR 458, GR 459, GR 460, GR 461, GR 462, GR 463, GR 464, GR 465, GR 466, GR 467, GR 468, GR 469, GR 470, GR 471, GR 472, GR 473, GR 474, GR 475, GR 476, GR 477, GR 478, GR 479, GR 480, GR 481, GR 482, GR 483, GR 484, GR 485, GR 486, GR 487, GR 488, GR 489, GR 490, GR 491, GR 492, GR 493, GR 494, GR 495, GR 496, GR 497, GR 498, GR 499, GR 500, GR 501, GR 502, GR 503, GR 504, GR 505, GR 506, GR 507, GR 508, GR 509, GR 510, GR 511, GR 512, GR 513, GR 514, GR 515, GR 516, GR 517, GR 518, GR 519, GR 520, GR 521, GR 522, GR 523, GR 524, GR 525, GR 526, GR 527, GR 528, GR 529, GR 530, GR 531, GR 532, GR 533, GR 534, GR 535, GR 536, GR 537, GR 538, GR 539, GR 540, GR 541, GR 542, GR 543, GR 544, GR 545, GR 546, GR 547, GR 548, GR 549, GR 550, GR 551, GR 552, GR 553, GR 554, GR 555, GR 556, GR 557, GR 558, GR 559, GR 560, GR 561, GR 562, GR 563, GR 564, GR 565, GR 566, GR 567, GR 568, GR 569, GR 570, GR 571, GR 572, GR 573, GR 574, GR 575, GR 576, GR 577, GR 578, GR 579, GR 580, GR 581, GR 582, GR 583, GR 584, GR 585, GR 586, GR 587, GR 588, GR 589, GR 590, GR 591, GR 592, GR 593, GR 594, GR 595, GR 596, GR 597, GR 598, GR 599, GR 600, GR 601, GR 602, GR 603, GR 604, GR 605, GR 606, GR 607, GR 608, GR 609, GR 610, GR 611, GR 612, GR 613, GR 614, GR 615, GR 616, GR 617, GR 618, GR 619, GR 620, GR 621, GR 622, GR 623, GR 624, GR 625, GR 626, GR 627 and GR 628.

(xv) Anson currently holds a 100% interest in 44 Placer Claims in Utah, USA.

These claims are referred to as GFU 1, GFU 2, GFU 3, GFU 4, GFU 5, GFU 6, GFU 7, GFU 8, GFU 9, GFU 10, GFU 11, GFU 12, GFU 13, GFU 14, GFU 15, GFU 16, GFU 17, GFU 18, GFU 19, GFU 20, GFU 21, GFU 22, GFU 23, GFU 24, GFU 25, GFU 26, GFU 27, GFU 28, GFU 29, GFU 30, GFU 31, GFU 32, GFU 33, GFU 34, GFU 35, GFU 36, GFU 37, GFU 38, GFU 39, GFU 40, GFU 41, GFU 42, GFU 43 and GFU 44.

(xvi) Anson currently holds a 100% interest in 56 Placer Claims in Utah, USA.

These claims are referred to as GRU 1, GRU 2, GRU 3, GRU 4, GRU 5, GRU 6, GRU 7, GRU 8, GRU 9, GRU 10, GRU 11, GRU 12, GRU 13, GRU 14, GRU 15, GRU 16, GRU 17, GRU 18, GRU 19, GRU 20, GRU 21, GRU 22, GRU 23, GRU 24, GRU 25, GRU 26, GRU 27, GRU 28, GRU 29, GRU 30, GRU 31, GRU 32, GRU 33, GRU 34, GRU 35, GRU 36, GRU 37, GRU 38, GRU 39, GRU 40, GRU 41, GRU 42, GRU 43, GRU 44, GRU 45, GRU 46, GRU 47, GRU 48, GRU 49, GRU 50, GRU 51, GRU 52, GRU 53, GRU 54, GRU 55 and GRU 56.

(xvii) Anson currently holds a 100% interest in 1 SITLA Potash and Mineral Salts Lease in Utah, USA. This OBA claim is referred to as ML 54440-OBA.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Anson Resources Limited

ABN

46 136 636 005

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(1,756)	(1,756)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(1,090)	(1,090)
	(e) administration and corporate costs	(707)	(707)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	1
1.5	Interest and other costs of finance paid	(55)	(55)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(3,607)	(3,607)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	5,000	5,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	4	4
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(255)	(255)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings (Lease liabilities)	(121)	(121)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	4,628	4,628

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,528	2,528
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,607)	(3,607)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,628	4,628

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	3,548	3,548

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,387	3,387
5.2	Call deposits	160	160
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,548	3,548

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	471
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	30,000	-
7.4	Total financing facilities	30,000	-
7.5	Unused financing facilities available at quarter end		30,000
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	During July 2025, the Company amended its equity placement facility, dated 17 May 2019, with Long State Investment Limited (LSI). The amended total facility in place is \$30,000,000. Anson may, until 31 December 2026, draw down up to \$300,000 at a time (\$4,500,000 with the prior written consent of LSI) at a cost of 5% of the drawn down amount at a price equal to the average of 2 daily VWAPs nominated by the investor during the 20 consecutive trading days commencing on the trading day immediately after a placement notice is provided. No amounts have currently been drawn down under the new facility. Drawdown is at the discretion of Anson.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(3,607)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(3,607)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,548
8.5	Unused finance facilities available at quarter end (item 7.5)	30,000
8.6	Total available funding (item 8.4 + item 8.5)	33,548
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	9.3
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: n/a	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: n/a

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance Statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: The Executive Chairman and CEO
(Name of body or officer authorising release – see note 4)

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.