

31 October 2025

# Quarterly Activities Report

## HIGHLIGHTS

### 100% of Las Opeñas exploration permits secured, drilling planned for Q1/Q2 2026

- Agreement reached to acquire remaining 49% of exploration permits for US\$500,000
- Project area remapped and reinterpreted by new Exploration Manager Mr. Alistair Grahame, who holds >15 years experience in South America, predominantly in Argentina
- 800m x 600m breccia zone reinterpreted as rhyolite dome and phreatic breccia complex, historic drill intercepts include 115m @ 0.58g/t Au, 3.5g/t Ag, 0.24% Pb and 0.65% Zn from 18m to end of hole<sup>1</sup>
- Project reinterpreted as structurally controlled, multi-phase epithermal system with potential to host bulk-tonnage silver mineralisation and high-grade gold-silver-polymetallic mineralization, with the updated geological model providing a sound basis for ongoing exploration

### Preparations continue at Tansey; drilling planned for Q4 2025/Q1 2026

- Landholder discussions underway; targeting drilling in near-term to test extension of mineralisation along strike and underneath historic gold mine

### Funded with low dilution risk

- Current cash balance of \$3.5m; low dilution risk given cash and remaining ~4.4m LKO shares

### Directors demonstrate confidence through significant on-market investment

- All current NewPeak Directors, the Company Secretary and a former NewPeak Managing Director collectively purchased >27m shares on-market representing >8% of total NPM shares
- Underscores the Board's strong outlook for upcoming exploration in Argentina and Australia

### Project reviews underway

- NewPeak is evaluating options for the Treuer Range and George River Uranium Project, with potential pathways including further exploration, third-party collaboration, or divestment

---

NewPeak Metals Limited (NPM:ASX) (**NewPeak**, **NPM** or the **Company**) is pleased to provide a summary of the Company's activities for the quarter ended 30 September 2025 and subsequent events up to the date of this announcement.

## ACQUISITION OF REMAINING 49% OF LAS OPEÑAS GOLD EXPLORATION PERMITS, PREPARING TO DRILL Q1 2026 / Q2 2026

Subsequent to the quarter, NewPeak announced the execution of a Share Purchase Agreement for its subsidiary Excarb Pty Ltd to acquire the 49% of Las Opeñas Metals S.A. not already owned by other subsidiaries of NewPeak for consideration of US\$500,000 cash. Completion is unconditional and shall

---

<sup>1</sup> GMD ASX Announcement dated 21 August 2014

occur on the first business day which is 30 days after the execution date, or such other date as mutually agreed between the parties (*NPM ASX Announcement dated 6 October 2025*).

Las Opeñas is located in the mining friendly province of San Juan, Argentina. The permit covers 1,462ha at an elevation of ~3,000m. Las Opeñas lies on the same structural trends of the Indio Belt which hosts several large deposits including the multi-million-ounce gold deposits of Veladero and Pascua Lama, owned by Barrick Gold.



Figure 1: Las Opeñas location

Teck Resources Limited (**Teck**) originally completed first-pass mapping and rock chip sampling between 2005 and 2009. Genesis Minerals Limited (**Genesis**) subsequently agreed to acquire Las Opeñas in 2011.<sup>2</sup> The breccia area was subsequently drilled between 2012-2014, achieving intercepts including 115m @ 0.58g/t Au, 3.5g/t Ag, 0.24% Pb and 0.65% Zn from 18m to the end of the drill hole.<sup>3</sup> This intercept and others can be seen in Figure 2.

In 2018, NewPeak entered an Exploration Agreement with an option to purchase Las Opeñas, and drilled epithermal vein area targets to the northeast of the breccia area. After drilling, and the onset of COVID-19, exploration activities slowed at the project.

During the quarter, NewPeak undertook an internal review of Las Opeñas leading to an in-depth mapping and reinterpretation process. Findings included:

<sup>2</sup> GMD ASX Announcement dated 6 April 2011

<sup>3</sup> GMD ASX Announcement dated 21 August 2014

- The main breccia zone, drilled by Teck and Genesis between 2012 and 2014, has been confirmed as the principal target for follow-up exploration.
- Vein systems drilled by NewPeak in 2019 are now considered secondary targets in terms of tonnage potential.
- The breccia zone is interpreted to form part of a previously unrecognised rhyolitic dome complex associated with phreatic breccias and strong argillic alteration.
- Two mineralisation phases have been identified:
  1. **Phase I** – Broad, silver-dominated mineralisation pervasive in phreatic breccias.
  2. **Phase II** – Gold-silver-polymetallic mineralisation hosted in discrete hydrothermal breccias, which appear to strengthen downhole.

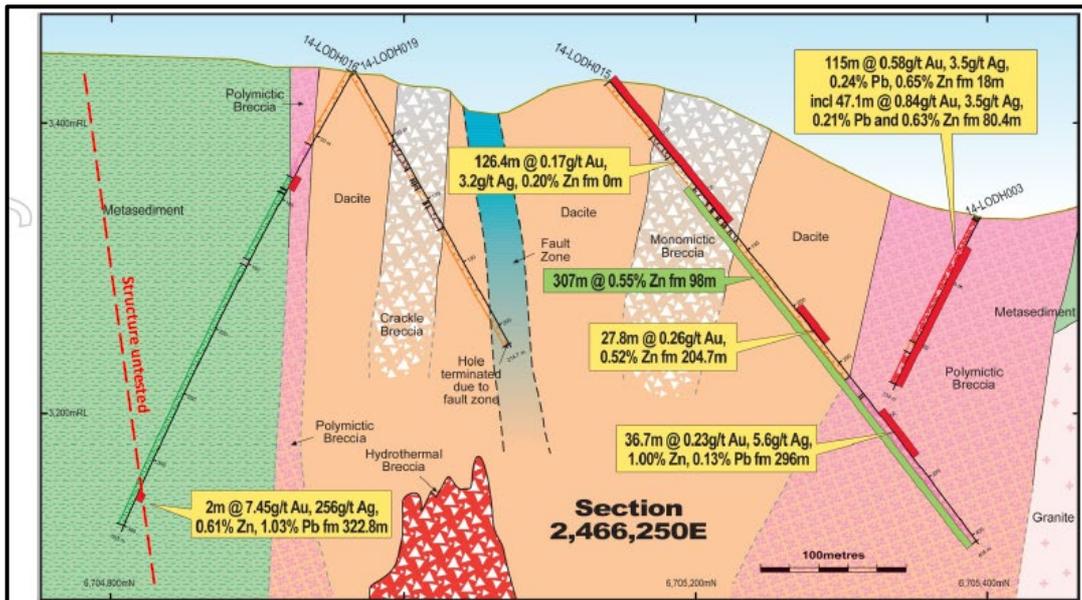


Figure 2 Section 2,466,250E

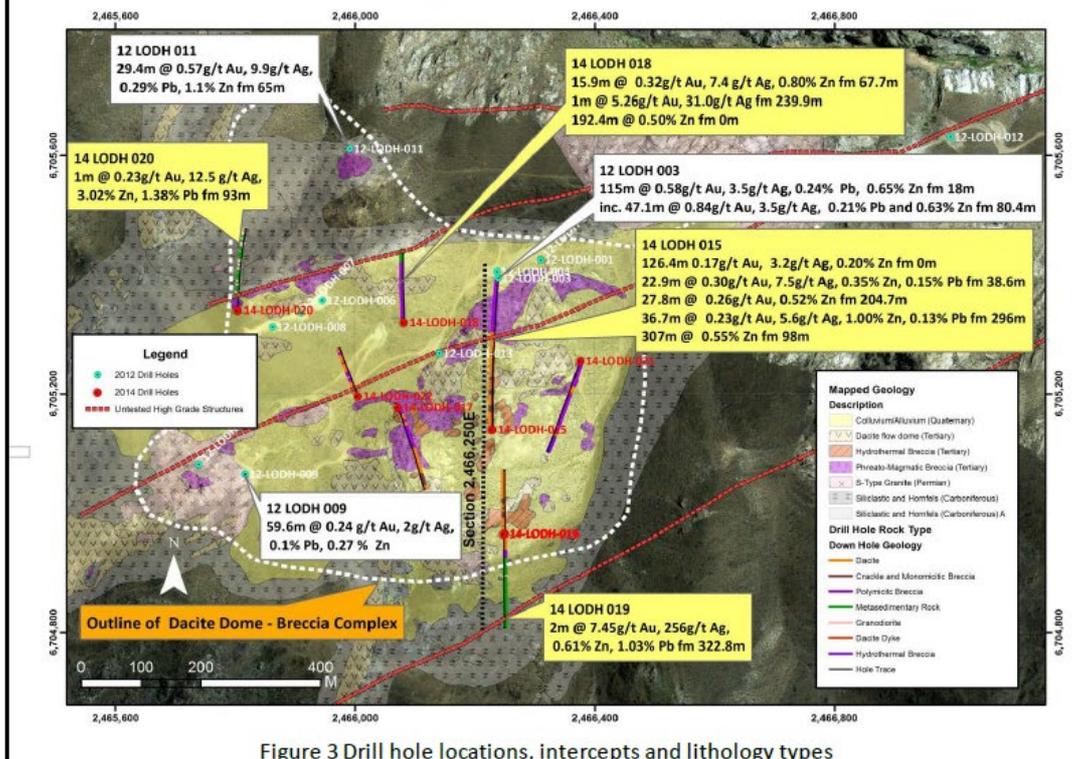


Figure 2: Excerpt of GMD ASX Announcement titled 'Exploration Update' dated 21 August 2014

The Phase II hydrothermal breccias are interpreted to be comparable in style and composition to high-grade chutes observed in vein zones up to one kilometre from the intrusive centre. This suggests potential for a common mineralising source yet to be fully defined.

The review supports the interpretation of Las Opeñas as a structurally controlled, multi-phase epithermal system with potential to host both bulk-tonnage silver mineralisation and high-grade gold-silver-polymetallic mineralisation. The updated geological model provides a sound basis for ongoing exploration (*NPM ASX Announcement dated 7 October 2025*).

NewPeak intends to submit a drilling application to the San Juan provincial authorities imminently. Subject to approvals (anticipated within 3–6 months), NewPeak will prioritise drilling of the breccia target.

### ACQUISITION OF TANSEY GOLD PROJECT, INTENTION TO DRILL Q4 2025 / Q1 2026

During the quarter, NewPeak announced and completed the acquisition of Goldstrike Mining Pty Ltd ACN 629 011 196 (**Goldstrike**), which owns 100% of EPM 26368 (**Tansey**) for \$200,000 in NPM shares and \$50,000 cash. (*NPM ASX Announcement dated 11 July 2025*).

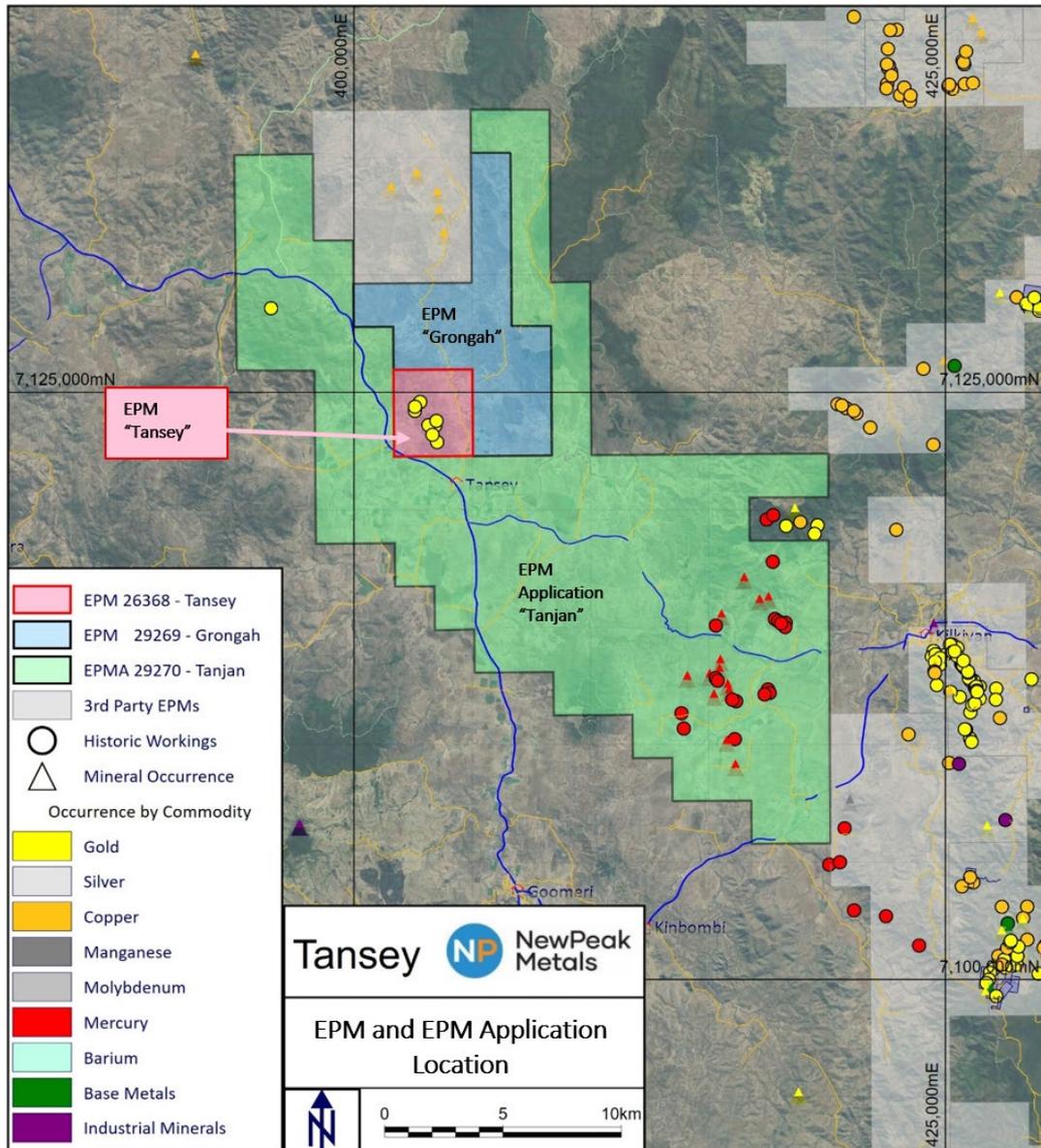


Figure 3: Tansey Location

Goldstrike is the 100% owner of EPM 26368, which consists of four subblocks covering approximately 12km<sup>2</sup> located ~60km West-Northwest of Gympie, Queensland and ~4km North of Tansey, Queensland, with sealed road access and the major Burnett Highway nearby. EPM 26368 includes several historic gold mines including the South Burnett Gold Mine. Further information on both historic exploration and historic production in the EPM 26368 area can be found in NewPeak’s updated ASX announcement released 11 July 2025.

NewPeak, through its 100% owned subsidiary Dorado Metals Pty Ltd, also applied for two tenements abutting Goldstrike’s EPM 26368, namely EPMA 29270 “Tanjan” and EPMA 29269 “Grongah” with

Grongah being granted in September 2025. These applications cover a tract of land between ActiveX's (ASX:AIV) Boobyjan tenement (prospective for porphyry copper and gold mineralisation) in the North and the town of Kilkivan to the Southeast. NewPeak will focus initially on exploring the area near the South Burnett Mine, with the potential for IP surveying to be utilized for the first time, and also to extend drilling around known mineralisation. The Company also intends to undertake a broader study of EPM 29270 and EPMA 29269.

### **Exploration Plan**

NewPeak is discussing a Conduct and Compensation agreement with the landholder hosting the historic South Burnett Mine, with the intention of drilling underneath the existing mine. Depending on the duration of discussions, NewPeak is seeking to commence drilling in Q4 2025 / Q1 2026, which is currently envisaged to consist of a small three-hole, ~750m program designed to test extension of mineralisation along strike and below the existing mine.

### **DIRECTOR AND MANAGEMENT ON-MARKET BUYING SUPPORTS STRONG OUTLOOK**

NewPeak is pleased to confirm that all current NewPeak Directors, in addition to NewPeak's Company Secretary and one former NewPeak Managing Director, collectively purchased, on-market, over 27 million NewPeak ordinary shares across two trading days in October 2025. This represents over 8% of total shares in NewPeak.

This participation supports the Board's strong outlook for NewPeak's planned activities in both Argentina and Australia with a strong focus on drilling at both Las Opeñas (Argentina) and Tansey (Australia).

### **TREUER RANGE SURFACE SAMPLING RESULTS**

During the quarter, NewPeak announced results for its recently completed surface sampling program at its Treuer Range uranium/vanadium project in the Ngalia Basin, Northern Territory, Australia.

This program was designed to perform geological reconnaissance and surface sampling on previously identified airborne U radiometric anomalies. Elevated Total REE Oxide ("TREO") concentrations, which is the sum of LREE, HREE, and Y<sub>2</sub>O<sub>3</sub> concentrations, were observed in assay results. Some minor U and/or V anomalies may also warrant future attention, including elevated sulphide values which are potentially linked to marcasite, which acts as a pathfinder for U/V mineralisation at Bigrlyi (*NPM ASX Announcement dated 14 August 2025*).

The Treuer Range Project surrounds the Bigrlyi U-V Deposit (72.39% held by Energy Metals Limited) which has a recently updated JORC (2012) Reported Total Mineral Resource Estimate (Measured, Indicated, and Inferred) of 7.94 MT @ 1,370 ppm U<sub>3</sub>O<sub>8</sub> and 1,270 ppm V<sub>2</sub>O<sub>5</sub> (cut-off grade of 500 ppm U<sub>3</sub>O<sub>8</sub>) for 23.9Mlb (10.9kt) U<sub>3</sub>O<sub>8</sub> and 10.1kt V<sub>2</sub>O<sub>5</sub> within the Mount Eclipse Sandstone. (*EME ASX Announcement dated 25 February 2025*).

A project review of the Treuer Range project which incorporates recent surface sampling results is being undertaken. Following this, NewPeak will consider options for Treuer Range including, but not limited to, additional exploration, introduction of a third party or divestment.

### **OTHER PROJECTS**

#### **Cachi Gold Project, Santa Cruz Province, Argentina**

The Cachi Gold Project (NPM 35% ownership), located in the Santa Cruz province, features fault-controlled, silica-sulphide veins and breccias within an interpreted caldera over an area of 10km x 5km. This observed polymetallic mineralisation style contributes significantly to some economic deposits in the Deseado Massif eg. Cerro Moro. Mr Alistair Grahame has compiled historical exploration data and is continuing re-interpretation of the newly established dataset. Mr Grahame is also planning to visit the Cachi Gold Project in Santa Cruz province in Q4 2025 to investigate prospectivity and determine future exploration plans.

#### **George River Uranium, Rare Earth Elements (REE) and Scandium Project, Canada**

Through its 100% owned subsidiary, NewPeak holds the George River Uranium, Rare Earth Elements (REE) and Scandium project, which is a large portfolio of claims totaling an expansive area of 23,184

hectares across Quebec and Labrador, Canada. No exploration was undertaken at this project during the quarter. The Company is undertaking a project review and is considering options but not limited to additional exploration, introduction of a third party or divestment.

## CORPORATE

The Company closed the quarter with a cash balance of A\$3.87m, and at the date of this announcement holds A\$3.5m cash and liquid securities including ~4.4m Lakes Blue Energy NL (ASX:LKO) shares. Payment to conclude the acquisition of the remaining 49% of Las Opeñas exploration permits is expected to occur in the coming days which will reduce NewPeak's cash balance by US\$500,000.

NewPeak's Appendix 5B (Quarterly Cashflow Report) attached includes an amount in item 6.1 which constitutes executive (\$274k) and non-executive (\$144k) directors' fees paid during the Quarter.

During the period, the Company spent \$276k on exploration activities.

*Authorised for Release by the Board.*

For further information contact:

Mr. Mark Purcell  
Managing Director  
[info@newpeak.com.au](mailto:info@newpeak.com.au)  
Website: [www.newpeak.com.au](http://www.newpeak.com.au)

Mr. Craig McPherson  
Company Secretary  
[craigm@mhprivate.com.au](mailto:craigm@mhprivate.com.au)  
X: [@ASX\\_NPM](https://twitter.com/ASX_NPM)

## Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of NewPeak Metals Limited (NewPeak, the Company) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of the Company. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. The Company makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

Additionally, the Company makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by the Company or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this presentation, the Company undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in NewPeak.

## Previous Disclosure - 2012 JORC Code

Information relating to Mineral Resources, Exploration Targets and Exploration Data associated with the Company's projects in this announcement is extracted from the following ASX Announcements:

- GMD ASX announcement titled "Rights to Acquire Two High Grade Gold Projects, San Juan Province, Argentina" dated 6 April 2011
- GMD ASX announcement titled "Exploration Update" dated 21 August 2014
- EME ASX announcement titled "Bigryli mineral resource increased by a further 12%" dated 25 February 2025
- NPM ASX announcement titled "Updated: Acquisition of Tansey Gold Project" dated 11 July 2025
- NPM ASX announcement titled "Treuer Range Surface Sampling Results" dated 14 August 2025
- NPM ASX announcement titled "Drilling to proceed at Last Openas and Tansey Projects" dated 7 October 2025

A copy of such announcements is available to view on the ASX website [www.asx.com](http://www.asx.com). The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves unless otherwise stated. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The Company provides the following additional information in accordance with ASX Listing Rule 5.3.3.

Mining tenements held at the end of the quarter and their location

**Argentina**

<i>Tenement</i>	<i>Tenement name</i>	<i>Project</i>	<i>Current holder</i>	<i>% interest</i>	<i>Expiry date</i>
421.280/TCE/22	Cachi Norte I	CACHI I	MINERA CACHI SAS	35	Discovery Manifestation; no expiration
424.270/TCE/23	Cachi Norte II	CACHI II	MINERA CACHI SAS	35	Discovery Manifestation; no expiration
944.625/MC/24	Cachi Norte III	Cachi III	MINERA CACHI SAS	35	Discovery Manifestation; no expiration
421.279/TCE/22	Cachi I	CACHI I	MINERA CACHI SAS	35	Discovery Manifestation; no expiration
424.271/TCE/23	Cachi II	CACHI II	MINERA CACHI SAS	35	Discovery Manifestation; no expiration
944.028/TCE/24	Cachi III	CACHI III	MINERA CACHI SAS	35	Discovery Manifestation; no expiration
401.671/MS/07	Sierra Morena Sur	CACHI	MINERA CACHI SAS	35	Mine Category, no expiration
1124623-T-12	Las Opeñas	LAS OPEÑAS	Genesis Minerals ARG	51	Mine Category; no expiration
14-bis-H-46	San Judas Tadeo	LAS OPEÑAS	Sebastian Peluc	100	Mine Category; no expiration
440.582/E/19	Tejedor	CACHI	Excarb S.A.	100	01/01/28
440.580/E/19	Las Lajas I	CACHI	Excarb S.A.	100	01/01/28
440.581/E/19	Las Lajas II	CACHI	Excarb S.A.	100	01/01/28

NB: 1124623-T-12 "Las Opeñas" under contract for subsidiary of NewPeak to acquire 49% held by Genesis Minerals (Argentina) and therefore increase NewPeak's effective interest to 100%.

**Australia**

<i>Tenement</i>	<i>Tenement name</i>	<i>Project</i>	<i>Current holder</i>	<i>% interest</i>	<i>Expiry date</i>
EPM 26368	Tansey		GOLDSTRIKE MINING PTY LTD	100	22 May 2027
EPMA 29270	Tanjan	Tansey	DORADO METALS PTY LTD	100	Under Application, not yet granted
EPM 29269	Grongah	Tansey	DORADO METALS PTY LTD	100	31 August 2030
EL 33611	Treuer Range		NEWPEAK METALS LIMITED	100	11 March 2030

**Canada**

The company holds 332 Uranium, Rare Earth and Scandium claims (Annexure 1) in Quebec and Labrador in Canada covering an area of 16,100 hectares.

Mining tenements acquired during the quarter and their location

EPM 26368 – Queensland, Australia

Mining tenements disposed of during the quarter and their location

Not applicable

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter.

Not applicable.

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter

Not applicable.

**ANNEXURE 1 - QUEBEC AND LABRADOR TENEMENTS LIST**Quebec Claims

<b>Tenement</b>		<b>Grant Date</b>	<b>Expiry Date</b>
NTS 13M04	Title No: 2817941	14/01/2024	13/01/2027
NTS 13M04	Title No 2819258-2819268	01/02/2024	31/01/2027
NTS 13M04	Title No 2820816-2820855	20/02/2024	19/02/2027
NTS 13M05	Title No 2817900- 2817903	13/01/2024	12/01/2027
NTS 13M05	Title No 2817939- 2817940	14/01/2024	13/01/2027
NTS 13M05	Title No 2817942-2817944	14/01/2024	13/01/2027
NTS 13M05	Title No 2819269-2819295	01/02/2024	31/01/2027
NTS 13M05	Title No 2820856-2820895	20/02/2024	19/02/2027
NTS 14D05	Title No 2818764-2818797	28/01/2024	27/01/2027
NTS 24A08	Title No 2818798-2818832	28/01/2024	27/01/2027
NTS 14D05	Title No 2818978-2819003	30/01/2024	29/01/2027
NTS 23P01	Title No 2817929-2817932	13/01/2024	12/01/2027
NTS 23P01	Title No 2819296-2819299	01/02/2024	31/01/2027
NTS 23P16	Title No 2819186-2819225	30/01/2024	29/01/2027
NTS 23P16	Title No 2819462-2819501	02/02/2024	01/02/2027
NTS 23P16	Title No 2820066-2820079	09/02/2024	08/02/2027
NTS 24A08	Title No 2819004-2819010	30/01/2024	29/01/2027
NTS 24A08	Title No 2826598-2826600	30/04/2024	29/04/2027
NTS 24A08	Title No 2826607-2826608	30/04/2024	29/04/2027
NTS 14D05	Title No 2826601-2826606	30/01/2024	29/01/2027

Newfoundland and Labrador Claims

<b>Tenement</b>		<b>Grant Date</b>	<b>Expiry Date</b>
NTS 14D05	Licence 037379M	28/02/2024	28/02/2029
NTS 14D05	Licence 037808M	Pending	Pending
NTS 14D05	Licence 037809M	01/06/2024	01/06/2029
NTS 14D05	Licence 037810M	01/06/2024	01/06/2029
NTS 14D05	Licence 037811M	01/06/2024	01/06/2029
NTS 14D05	Licence 037812M	01/06/2024	01/06/2029
NTS 14D05	Licence 037813M	01/06/2024	01/06/2029
NTS 14D05	Licence 037814M	01/06/2024	01/06/2029

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

NewPeak Metals Limited

ABN

79 068 958 752

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(276)	(276)
(b) development	-	-
(c) production	-	-
(d) staff costs	(419)	(419)
(e) administration and corporate costs	(592)	(592)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(25)	(25)
1.6 Income taxes-GST refunds	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,312)</b>	<b>(1,312)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(50)	(50)
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	5,309	5,309
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material) Interest	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>5,259</b>	<b>5,259</b>
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(150)	(150)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>(150)</b>	<b>(150)</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	76	76
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,312)	(1,312)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	5,259	5,259
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(150)	(150)

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>3,873</b>	<b>3,873</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	3,873	76
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>3,873</b>	<b>76</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	419
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. <b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Converting note)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,312)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,312)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,873
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	3,873
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	2.95
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: *The Board of Directors*

(Name of body or officer authorising release – see note 4)

## Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

**Mining exploration entity or oil and gas exploration entity quarterly cash flow report**

---

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.