

ASX ANNOUNCEMENT

31 October 2025

Quarterly Activities Report and Appendix 5B

HIGHLIGHTS

ABERCROMBY GOLD PROJECT

- Large strike extent of the Abercromby gold system confirmed by assays for the Phase 1 drill programme, supporting significant growth potential
- Follow-up expansion drilling planned for Abercromby to grow the existing Mineral Resource Estimate of 11.12Mt @ 1.45 g/t Au for 518,000 oz Au¹
- Scoping Study is progressing for a potential low-capex, fast payback mining proposal for the free-milling gold deposit at Abercromby

BULLABULLING GOLD PROJECT

- Reverse circulation (RC) drilling of gold targets completed with 23 drill holes for 1,886m of drilling
- Multiple gold lodes intersected in first gold focused drilling by BMG, confirming the prospectivity for significant gold mineralisation
- New drill results at the neighbouring 2.3M oz Au Bullabulling Gold Mine of Minerals 260 (ASX: Mi6) indicate potential continuity of high-grade gold into BMG's tenure, establishing new high-priority gold targets for drilling by BMG

BMG Resources Limited (ASX: BMG) (BMG or the **Company**) is pleased to provide its Quarterly Activities Report for the period ended 30 September 2025.

Abercromby Gold Project

Work continued on the scoping study for the Abercromby Gold Project. With record high gold prices above A\$5,000 per oz – we expect the study to show as a robust and very attractive development opportunity.

The free-milling 518,000oz Au gold resource at Abercromby² is located on a granted mining lease and proximal to operating mills, offering an expedited pathway to potential production. We have received unsolicited expressions of interest for commercial arrangements for the potential development of Abercromby and we are continuing discussions on these as well as progressing our scoping study.

¹ For details of the JORC-compliant resource, see Table 2 below and our ASX Release dated 17 April 2023 '518,000oz Au Maiden Mineral Resource for Abercromby Gold Project'. The resource is comprised of 4.15Mt @ 1.23 g/t Au for 165koz Au as indicated, and 6.96Mt @ 1.58 g/t Au for 353koz Au as inferred.

² For details of the JORC-compliant resource, see Table 1 below and our ASX Release dated 17 April 2023 '518,000oz Au Maiden Mineral Resource for Abercromby Gold Project'.

For details of the Phase 1 drill programme, see our ASX Release dated 11 July 2025, 'Abercromby Gold Project – Growth Exploration Drilling'.

Table 1: JORC-compliant Mineral Resource for Abercromby.

Classification	Type	Cut-Off	Tonnes	Au g/t	Ounces
Inferred	Open Pit	0.4	5,565,000	1.16	208,000
	Underground	1.25	1,401,000	3.24	146,000
Total Inferred			6,966,000	1.58	353,000
Indicated	Open Pit	0.4	3,858,000	1.18	146,000
	Underground	1.25	294,000	1.94	18,000
Total Indicated			4,152,000	1.23	165,000
Total Indicated and Inferred			11,117,000	1.45	518,000

For the purposes of ASX Listing Rule 5.3.1, the Company advises that expenditure in relation to the Abercromby project during the quarter primarily related to the engagement of consultants for purposes including progression of the scoping study.

About Abercromby:

The Abercromby Gold Project is owned 100% by BMG and comprised within two granted Mining Leases. The Project is located in an established mining region with access to infrastructure and proximal to a number of producing gold mines, with potential to support an expedited pathway to commercialisation.

The favourable metallurgical properties of the Abercromby ore were confirmed by detailed metallurgical testwork completed by Extreme Metallurgy and reviewed by GR Engineering Services.

That testwork concluded that the Abercromby gold mineralisation was **free milling in nature and amenable to traditional carbon-in-leach processing**. High gold recoveries were achieved in the range 93% to 95%.

BMG is continuing to assess proposals for the development of a mining operation at Abercromby. including potential co-venture arrangements with third parties.

For further information on the Abercromby resource, see our ASX announcement dated 6 February 2023 'High Gold Recoveries – Abercromby Met Testwork' and 17 April 2023 '518,000oz Au Maiden Mineral Resource for Abercromby Gold Project'.

Bullabulling Gold Project

BMG's first gold-focussed RC drill programme at Bullabulling was launched in July 2025 with 23 drill holes for 1,886m of drilling completed.

BMG's tenure at Bullabulling comprises three areas – Bullabulling West, Bullabulling North and Bullabulling East; see Figure 1 below. The recent RC drilling was focused at Bullabulling North, an area located to the north of Mi6's Bullabulling Gold Mine.

The north-south oriented gold trend that hosts the Bullabulling Gold Mine and multiple other gold occurrences is interpreted to extend into BMG's Bullabulling North area. The latest drilling by BMG has confirmed gold hosted in quartz vein granodiorite, similar to the geology at the Bullabulling Gold Mine, and further supporting the interpretation that the richly mineralised stratigraphy that hosts the 2.3M oz Au Bullabulling Gold Mine continues into BMG's ground.

Four prospects at Bullabulling North were drilled – Poolmans, Peaches, Flame and Grizzly. High-grade gold was intersected at Poolmans and Peaches, providing strong encouragement that further drilling at these prospects could define significant gold resources. Anomalous gold was intersected in drilling at Flame and Grizzly supporting further investigation of these early-stage prospects; see Figure 2.

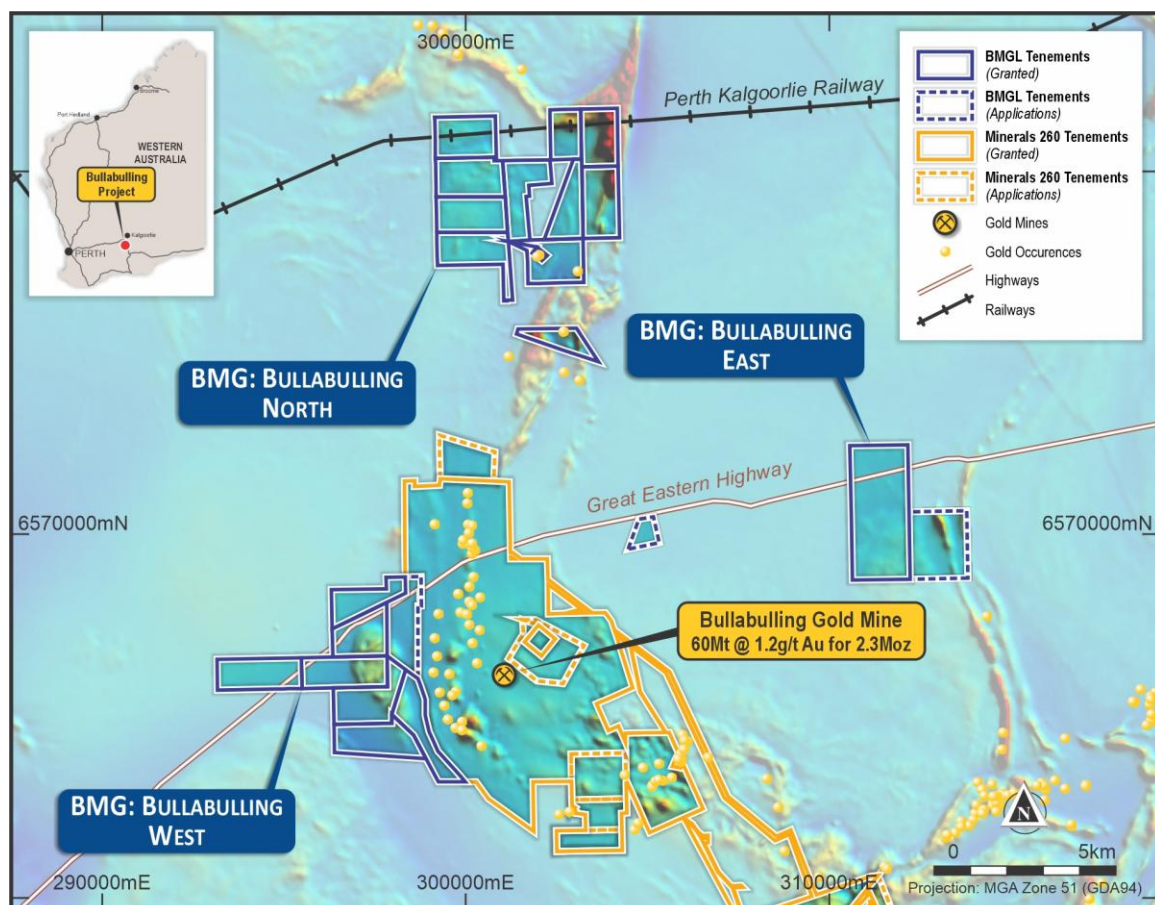


Figure 1 – map showing the three areas of BMG's Bullabulling Project and the adjacent Bullabulling Gold Mine of Mi6.

Mi6 and the 23.M Oz Bullabulling Gold Mine

Earlier this year, Minerals 260 Limited (ASX: Mi6) acquired the Bullabulling Gold Mine which hosts a 2.3M oz Au resource³ and is located approximately 1.5km from BMG's project area. Several BMG tenements are contiguous with the tenure for the Bullabulling Gold Mine.

BMG's Bullabulling Project comprises three areas – Bullabulling West, Bullabulling North and Bullabulling East; see Figure 2 below. The north-south oriented gold trend that hosts the Bullabulling Gold Mine and multiple other gold occurrences is interpreted to extend into BMG's Bullabulling North area. The Bullabulling West and East blocks are interpreted to host greenstones that may have potential to host gold mineralisation.

The most advanced gold prospect is Poolmans, located in Bullabulling North. Previous RAB drilling by BMG had discovered near-surface high-grade gold at Poolmans which warranted priority follow-up. The latest RC drilling has identified high-grade gold in three lodes – the Main lode, the Hangingwall and the Footwall. Figure 3 is an oblique section of Poolmans showing the high-grade drill results.

Mineralisation remains open in all directions, with several lodes of varying orientation encountered. Further drilling is planned to scope out the extent and continuity of the mineralisation.

³ See the ASX announcement by Minerals 260 Limited dated 7 April 2025 'Acquisition of the Bullabulling Gold Project Completed'

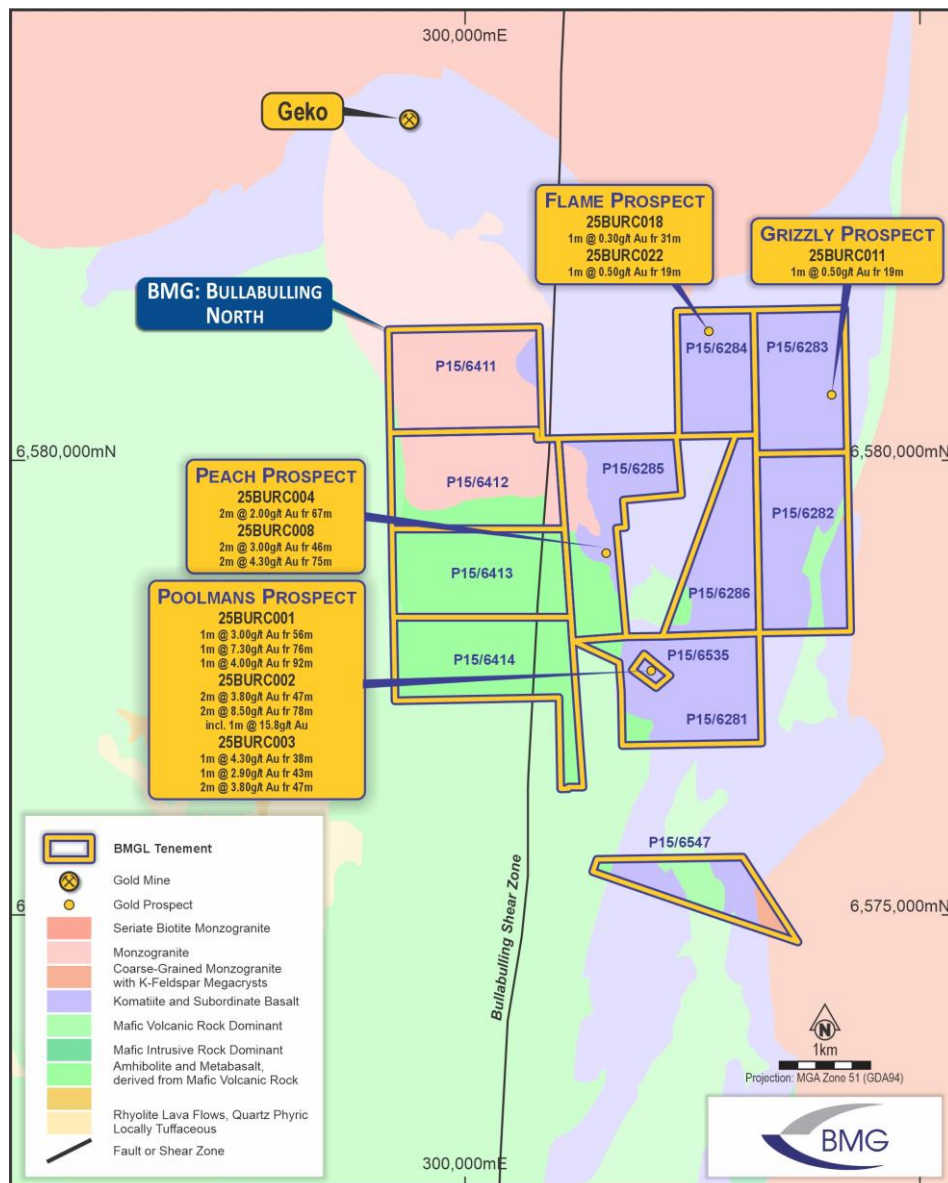


Figure 2: map of Bullabulling North showing priority prospects and latest drill results

For further details of BMG's drill programme at Bullabulling, see our ASX Release dated 3 July 2025 'BMG Drilling at Bullabulling Gold Project' and 20 October 2025 'Bullabulling Drilling'.

Mi6 discovers more gold: Mi6 has reported very impressive drill results at its Bullabulling Gold Mine which are described as extending gold mineralisation and being open towards the west; See Figure 3 reproduced from the ASX Release by Mi6 dated 7 July 2025 'Bullabulling Gold Project – Drilling Update' (the "Mi6 Announcement").

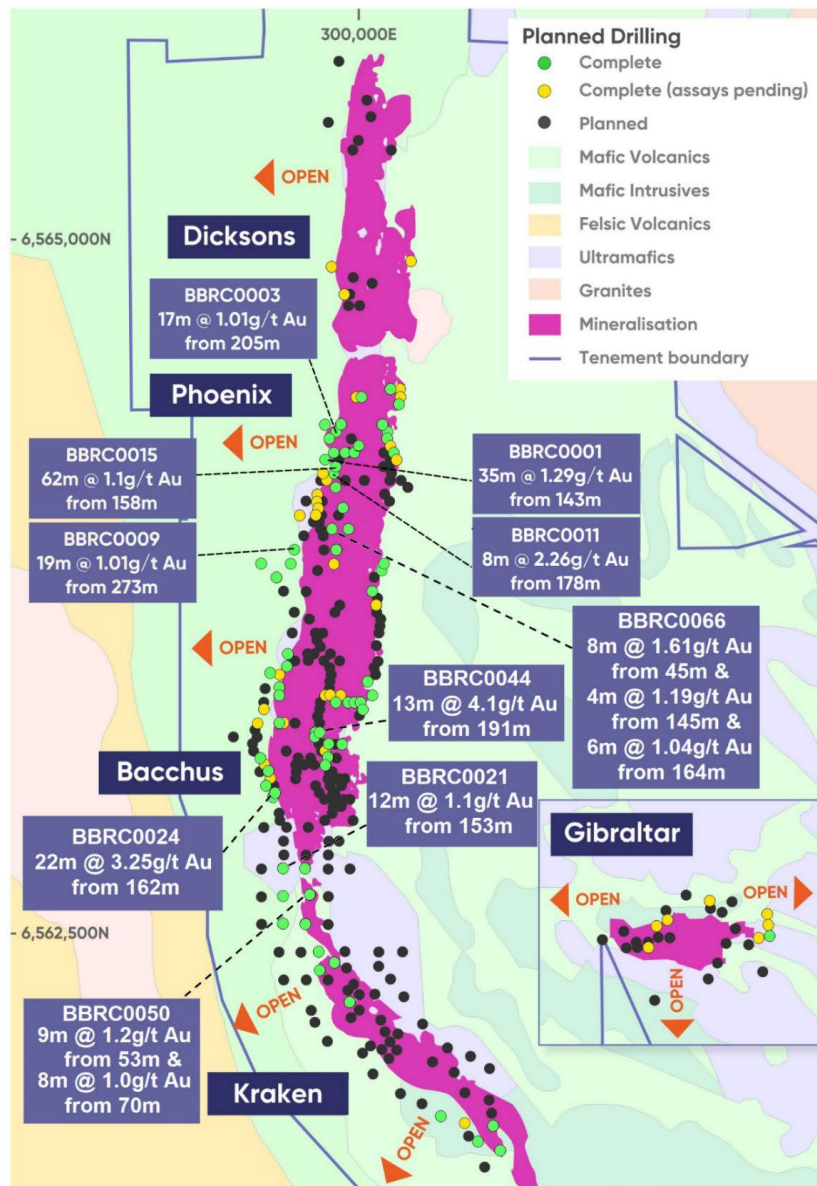


Figure 3 – drilling at the Bullabulling Gold Mine showing mineralisation open westwards to BMG’s Bullabulling West area.

BMG has reviewed and interpreted the Mi6 drill results and believes that a number of the high-grade gold intercepts have potential to continue into BMG’s Bullabulling West area which abuts Mi6 ground.

There is potential for continuity of the mineralisation identified at the Bullabulling Gold Mine to extend into BMG’s 100%-owned tenure.

The gold mineralisation at the Bullabulling Gold Mine occurs in stacked gold lodes; see Figure 4 reproduced from the Mi6 Announcement. The gold lodes commence at or near surface and dip shallowly towards the west (40 to 50 degrees).

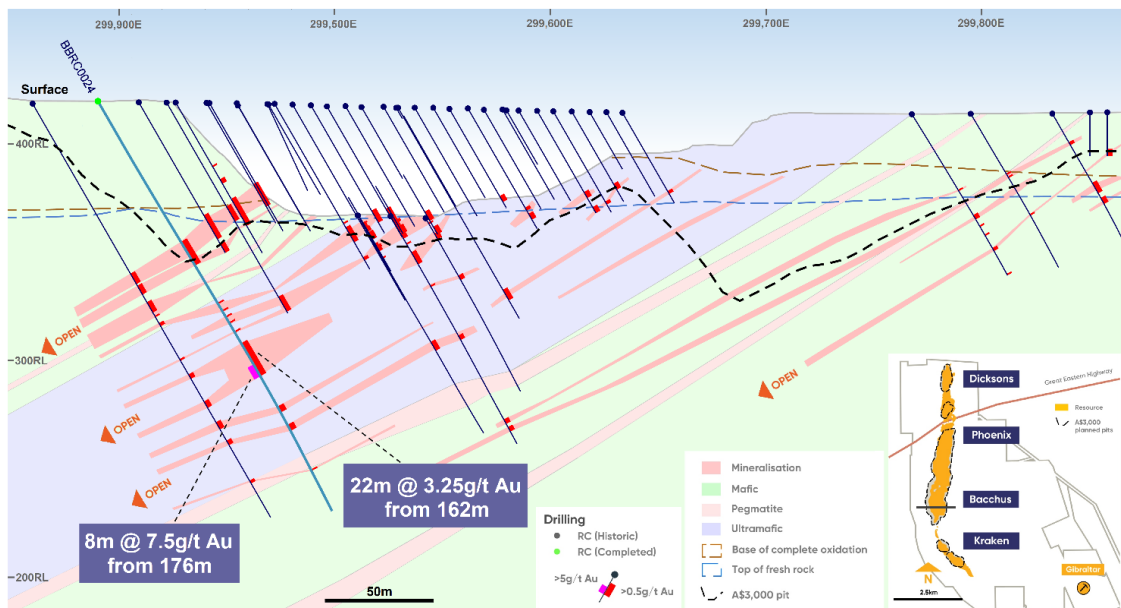


Figure 5 – section of the Bacchus pit at the Bullabulling Gold Mine showing stacked gold lodes and open mineralisation to the west.

For the purposes of ASX Listing Rule 5.3.1, the Company advises that expenditure in relation to the Bullabulling project during the quarter primarily related to costs associated with the drilling program, together with payments of rates, rents and administrative costs associated with the tenements.

Other WA Gold Projects

No substantive work was completed during the quarter at BMG's 100% owned Invincible and South Boddington Projects.

Corporate

On 6 August 2025, BMG announced it had received firm commitments to raise \$600,000 via a placement of fully paid ordinary shares at \$0.008 per share to institutional, sophisticated and professional investors (**Placement**).

Under the Placement, 75,000,000 new shares at \$0.008 per share (**New Shares**) were issued to raise \$600,000. The New Shares were placed pursuant to section 708 of the Corporations Act 2001 (Cth) and rank equally with the Company's existing shares on issue.

The New Shares were issued in a single tranche with 6,250,000 shares being issued under ASX Listing Rule 7.1 and 68,750,000 shares being issued under ASX Listing Rule 7.1A.

GBA Capital Pty Ltd acted as Sole Lead Manager to the Placement.



Related Party Transactions

For the purposes of ASX Listing Rule 5.3.5, The Company advises that the amount of \$36,415 was paid to its directors during the period, including PAYE amounts paid to the ATO and superannuation.

This announcement has been approved for release by John Prineas, the Non-executive Chairman of BMG Resources Limited.

For further information, please contact:

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Competent Person Statement:

This announcement refers to the maiden MRE for Abercromby with information which was previously released by the Company on 17 April 2023, 518,000oz Maiden Mineral Resource for Abercromby Gold Project, and 18 April 2023, Revision to Announcements on 17 April 2023. These announcements contain a competent person statement which includes the statements and consent pursuant to the requirements of ASX Listing Rule 5.22.

This announcement refers to the Scoping Study for Abercromby released by the Company on 30 October 2024, which includes a cautionary statement as to the reliance on scoping studies, further information on the material assumptions that apply, and other factors.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement, and that all material assumptions and technical parameters underpinning the estimates in the announcements of 17 April 2023 and 18 April 2023 '518,000oz Maiden Mineral Resource for Abercromby Gold Project' and the Scoping Study announced 30 October 2024 continue to apply and have not materially changed.

Forward Looking Statements:

This announcement includes forward-looking statements that are only predictions and are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of BMG, the directors and the Company's management. Such forward-looking statements are not guarantees of future performance.

Examples of forward-looking statements used in this announcement include use of the words 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of announcement, are expected to take place.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, BMG does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

This announcement has been prepared by BMG. The document contains background Information about BMG current at the date of this announcement.

The announcement is in summary form and does not purport to be all inclusive or complete. Recipients should not rely upon it as advice for investment purposes, as it does not take into account your investment objectives, financial position or needs. These factors should be considered, with or without professional advice, when deciding if an investment is appropriate.

The announcement is for information purposes only. Neither this announcement nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares

in any jurisdiction. The announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply to their own jurisdiction as a failure to do so may result in a violation of securities laws in such jurisdiction.

This announcement does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this announcement are not intended to represent recommendations of particular investments to particular persons.

Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. To the extent permitted by law, no responsibility for any loss arising in any way (including by way of negligence) from anyone acting or refraining from acting as a result of this material is accepted by BMG (including any of its related bodies corporate), its officers, employees, agents and advisers.

ASX listing rule compliance

Tenement Information as required by Listing Rule 5.3.3.

Tenement ID	Registered Holder	Project / Location	Interest (%)	Change in quarter (%)
<u>M53/1095</u>	<u>Nova Energy Pty Ltd⁽¹⁾</u>	<u>Abercromby</u>	<u>100</u>	=
<u>M53/336</u>	<u>Nova Energy Pty Ltd⁽¹⁾</u>	<u>Abercromby</u>	<u>100</u>	=
<u>E45/4553</u>	<u>Delphi Resources Pty Ltd⁽²⁾</u>	<u>Invincible</u>	<u>100</u>	=
<u>E45/6222</u>	<u>Delphi Resources Pty Ltd⁽²⁾</u>	<u>Invincible</u>	<u>100</u>	=
<u>E45/6541</u>	<u>Delphi Resources Pty Ltd⁽²⁾</u>	<u>Invincible</u>	<u>100</u>	=
<u>P15/6281</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	=
<u>P15/6282</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	=
<u>P15/6283</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	=
<u>P15/6284</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	=
<u>P15/6285</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	=
<u>P15/6286</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	=
<u>P15/6411</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	=
<u>P15/6412</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	=
<u>P15/6413</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	=

<u>P15/6414</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	<u>:</u>
<u>P15/6533</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	<u>:</u>
<u>P15/6535</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	<u>:</u>
<u>P15/6547</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	<u>:</u>
<u>P15/6671</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	<u>:</u>
<u>P15/6672</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	<u>:</u>
<u>P15/6675</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	<u>:</u>
<u>P15/6676</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	<u>:</u>
<u>P15/6673</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	<u>:</u>
<u>P15/6692</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	<u>:</u>
<u>E15/1866</u>	<u>Lithium Dragon Pty Ltd⁽³⁾</u>	<u>Bullabulling</u>	<u>100</u>	<u>:</u>
<u>E80/6021</u>	<u>BMG Dragon Pty Ltd⁽⁴⁾</u>	<u>West Arunta</u>	<u>100</u>	<u>:</u>

(1) BMG holds the non-uranium and thorium mineral rights associated with mining leases M53/1095 and M53/336. Nova Energy is a wholly owned subsidiary of Toro Energy Limited.

(2) Delphi Resources Pty Ltd is a wholly owned subsidiary of BMG Resources Limited.

(3) Lithium Dragon Pty Ltd is a wholly owned subsidiary of BMG Resources Limited.

(4) BMG Dragon Pty Ltd is a wholly owned subsidiary of BMG Resources Limited.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

BMG RESOURCES LIMITED

ABN

96 107 118 678

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(25)	(25)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(157)	(157)
1.3 Dividends received	-	-
1.4 Interest received	3	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(180)	(180)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(336)	(336)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(336)	(336)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	600	600
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(45)	(45)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	555	555

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	344	344
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(180)	(180)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(336)	(336)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	555	555

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	384	384

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	16	15
5.2 Call deposits	367	329
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	384	344

6. Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to related parties and their associates included in item 1	(36)
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>The Company paid \$36,415 in favour of its directors during the period, including PAYE amounts paid to the ATO and superannuation.</p>	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(180)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(336)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(516)
8.4 Cash and cash equivalents at quarter end (item 4.6)	384
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	384
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.75
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
<p>Answer:</p> <p>No. Cash outflows in the current quarter includes in excess of \$250,000 in respect to the exploration program at the Bullabulling project which concluded in the quarter.</p> <p>Accordingly, cash outflows in the quarter to 30 September 2025 are higher than are anticipated for the quarters to 31 December 2025 and 31 March 2026.</p>	

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

The Company is in discussions with several parties which have expressed an interest to support the Company with further fund raisings. In addition, the Company has received unsolicited expressions of interest for investment in the Abercromby Gold Project.

The Company reasonably believes it can raise further funds, based on these ongoing discussions and its successful track record of raising funds in the 2025 calendar year.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes, the Company has a portfolio of development and exploration gold projects in Western Australia, including the advanced Abercromby Gold Project, the Bullabulling Gold Project and the Invincible Gold Project. The Company continues to progress these projects and has received strong investor interest in the projects.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:31 October 2025

Authorised by: John Prineas – Chairman.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.