
ARGENT BIOPHARMA LTD
ACN 116 800 269
NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME: 12:00PM (WST)
DATE: 28 November 2025
PLACE: Suite 1, 295 Rokeby Road
Subiaco WA 6008

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 4:00pm (WST) on 26 November 2025.

BUSINESS OF THE MEETING

FINANCIAL STATEMENTS AND REPORTS

To receive and consider the annual financial report of the Company for the financial year ended 30 June 2025 together with the declaration of the Directors, the Director's report, the Remuneration Report and the auditor's report.

1. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **non-binding resolution**:

"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2025."

Note: the vote on this Resolution is advisory only and does not bind the Directors or the Company.

2. RESOLUTION 2 – ELECTION OF DIRECTOR - GARY HERMON

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of clause 14.4 of the Constitution, Listing Rule 14.4 and for all other purposes, Gary Hermon, a Director who was appointed casually on 5 March 2025, retires, and being eligible, is elected as a Director."

3. RESOLUTION 3 – RE-ELECTION OF DIRECTOR - DANIEL ROBINSON

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of clause 14.2 of the Constitution, and for all other purposes, Daniel Robinson, a Director, retires by rotation, and being eligible, is re-elected as a Director."

4. RESOLUTION 4 – RATIFICATION OF PRIOR ISSUE OF SHARES TO MERCER - APRIL

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 2,272,727 Shares to Mercer Street Capital Partners, LLC on the terms and conditions set out in the Explanatory Statement."

5. RESOLUTION 5 – RATIFICATION OF PRIOR ISSUE OF SHARES TO MERCER - SEPTEMBER

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 3,333,333 Shares to Mercer Street Capital Partners, LLC on the terms and conditions set out in the Explanatory Statement."

6. RESOLUTION 6A – RATIFICATION OF PRIOR ISSUE OF SHARES TO OBERON INVESTMENTS LIMITED – APRIL

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 137,126 Shares to Oberon Investments Limited in lieu of payment of debts on the terms and conditions set out in the Explanatory Statement."

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- 7. RESOLUTION 6B – RATIFICATION OF PRIOR ISSUE OF SHARES TO SPOTNET LTD – APRIL**
- To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:
- "That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 800,000 Shares to Spotnet Ltd in lieu of payment of debts on the terms and conditions set out in the Explanatory Statement."*
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- 8. RESOLUTION 6C – RATIFICATION OF PRIOR ISSUE OF SHARES TO SIBELLA CAPITAL PTY LTD – APRIL**
- To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:
- "That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 164,530 Shares to Sibella Capital Pty Ltd in lieu of payment of debts on the terms and conditions set out in the Explanatory Statement."*
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- 9. RESOLUTION 6D – RATIFICATION OF PRIOR ISSUE OF SHARES TO MARJAN RUS – APRIL**
- To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:
- "That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 86,501 Shares to Marjan Rus in lieu of payment of debts on the terms and conditions set out in the Explanatory Statement."*
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- 10. RESOLUTION 6E – RATIFICATION OF PRIOR ISSUE OF SHARES TO SHACHAR SHIMONY – APRIL**
- To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:
- "That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 200,000 Shares to Shachar Shimony in lieu of payment of debts on the terms and conditions set out in the Explanatory Statement."*
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- 11. RESOLUTION 7A – RATIFICATION OF PRIOR ISSUE OF SHARES TO GREEN IGUANA CAPITAL PTY LTD – SEPTEMBER**
- To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:
- "That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 419,048 Shares to Green Iguana Capital Pty Ltd in lieu of payment of debts on the terms and conditions set out in the Explanatory Statement."*
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- 12. RESOLUTION 7B – RATIFICATION OF PRIOR ISSUE OF SHARES TO SHACHAR SHIMONY – SEPTEMBER**
- To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:
- "That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 1,500,000 Shares to Shachar Shimony in lieu of payment of debts on the terms and conditions set out in the Explanatory Statement."*
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- 13. RESOLUTION 7C – RATIFICATION OF PRIOR ISSUE OF SHARES TO SPOTNET LTD – SEPTEMBER**
- To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:
- "That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 333,333 Shares to Spotnet Ltd in lieu of payment of debts on the terms and conditions set out in the Explanatory Statement."*
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14. RESOLUTION 8 – APPROVAL OF 7.1A MANDATE

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

"That, for the purposes of Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue up to that number of Equity Securities equal to 10% of the issued capital of the Company at the time of issue, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement."

15. RESOLUTION 9 – RENEWAL OF PROPORTIONAL TAKEOVER PROVISIONS IN THE CONSTITUTION

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

"That, for the purposes of sections 136(2) and 648G of the Corporations Act and for all other purposes, approval is given for the Company to modify its existing Constitution by renewing clause 36 for a period of three years from the date of approval of this Resolution."

Dated: 29 October 2025

Voting Prohibition Statements

Resolution 1 – Adoption of Remuneration Report	<p>In accordance with sections 250(BD)(2) and 250R, a vote on this Resolution must not be cast:</p> <p>(a) by or on behalf of a member of the Key Management Personnel, details of whose remuneration are included in the Remuneration Report or a Closely Related Party of such a member, regardless of the capacity in which the vote is cast; or</p> <p>(b) as a proxy by a member of the Key Management Personnel at the date of the Meeting, or their Closely Related Parties.</p> <p>However, a person (the voter) described above may cast a vote on this Resolution as a proxy if the vote is not cast on behalf of a person described above and either:</p> <p>(a) the voter is appointed as a proxy by writing that specifies the way the proxy is to vote on this Resolution; or</p> <p>(b) the voter is the Chair and the appointment of the Chair as proxy:</p> <p>(i) does not specify the way the proxy is to vote on this Resolution; and</p> <p>(ii) expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with the remuneration of a member of the Key Management Personnel.</p>
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Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolution set out below by or on behalf of the following persons:

Resolution 4 – Ratification of prior issue of Shares to Mercer - April	Mercer Street Capital Partners, LLC or any other person who participated in the issue or an associate of that person or those persons.
Resolution 5 – Ratification of prior issue of Shares to Mercer - September	Mercer Street Capital Partners, LLC or any other person who participated in the issue or an associate of that person or those persons.
Resolution 6A – Ratification of prior issue of Shares to Creditors - April	Oberon Investments Limited or any other person who participated in the issue or an associate of that person or those persons.
Resolution 6B – Ratification of prior issue of Shares to Creditors - April	Spotnet Ltd or any other person who participated in the issue or an associate of that person or those persons.
Resolution 6C – Ratification of prior issue of Shares to Creditors – April	Sibella Capital Pty Ltd or any other person who participated in the issue or an associate of that person or those persons.
Resolution 6D – Ratification of prior issue of Shares to Creditors – April	Marjan Rus or any other person who participated in the issue or an associate of that person or those persons.
Resolution 6E – Ratification of prior issue of Shares to Creditors - April	Shachar Shimony or any other person who participated in the issue or an associate of that person or those persons.
Resolution 7A – Ratification of prior issue of Shares to Creditors - September	Green Iguana Capital Pty Ltd or any other person who participated in the issue or an associate of that person or those persons.
Resolution 7B – Ratification of prior issue of Shares to Creditors – September	Shachar Shimony or any other person who participated in the issue or an associate of that person or those persons.
Resolution 7C – Ratification of prior issue of Shares to Creditors - September	Spotnet Ltd or any other person who participated in the issue or an associate of that person or those persons.

However, this does not apply to a vote cast in favour of the Resolution by:

- (a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or
- (b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

- (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
- (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and
 - (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 8 6555 2950.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

1. FINANCIAL STATEMENTS AND REPORTS

In accordance with the Corporations Act, the business of the Meeting will include receipt and consideration of the annual financial report of the Company for the financial year ended 30 June 2025 together with the declaration of the Directors, the Directors' report, the Remuneration Report and the auditor's report.

The Company will not provide a hard copy of the Company's annual financial report to Shareholders unless specifically requested to do so. The Company's annual financial report is available on its website at <https://argentbiopharma.com/>.

2. RESOLUTION 1 – ADOPTION OF REMUNERATION REPORT

2.1 General

The Corporations Act requires that at a listed company's annual general meeting, a resolution that the remuneration report to be adopted must be put to the shareholders. However, such a resolution is advisory only and does not bind the company or the directors of the company.

The remuneration report sets out the company's remuneration arrangements for the directors and senior management of the company. The remuneration report is part of the directors' report contained in the annual financial report of the company for a financial year.

The chair of the meeting must allow a reasonable opportunity for its shareholders to ask questions about or make comments on the remuneration report at the annual general meeting.

2.2 Voting consequences

A company is required to put to its shareholders a resolution proposing the calling of another meeting of shareholders to consider the appointment of directors of the company (**Spill Resolution**) if, at consecutive annual general meetings, at least 25% of the votes cast on a remuneration report resolution are voted against adoption of the remuneration report and at the first of those annual general meetings a Spill Resolution was not put to vote. If required, the Spill Resolution must be put to vote at the second of those annual general meetings.

If more than 50% of votes cast are in favour of the Spill Resolution, the company must convene a shareholder meeting (**Spill Meeting**) within 90 days of the second annual general meeting.

All of the directors of the company who were in office when the directors' report (as included in the company's annual financial report for the most recent financial year) was approved, other than the managing director of the company, will cease to hold office immediately before the end of the Spill Meeting but may stand for re-election at the Spill Meeting.

Following the Spill Meeting those persons whose election or re-election as directors of the company is approved will be the directors of the company.

2.3 Previous voting results

At the Company's previous annual general meeting the votes cast against the remuneration report considered at that annual general meeting were less than 25%. Accordingly, the Spill Resolution is not relevant for this Meeting.

3. RESOLUTION 2 – ELECTION OF DIRECTOR - GARY HERMON

3.1 General

The Constitution allows the Directors to appoint at any time a person to be a Director either to fill a casual vacancy or as an addition to the existing Directors, but only where the total number of Directors does not at any time exceed the maximum number specified by the Constitution.

Pursuant to the Constitution and Listing Rule 14.4, any Director so appointed holds office only until the next annual general meeting and is then eligible for election by Shareholders but shall not be taken into account in determining the Directors who are to retire by rotation (if any) at that meeting.

Mr Gary Hermon, having been appointed by other Directors on 5 March 2025 in accordance with the Constitution, will retire in accordance with the Constitution and Listing Rule 14.4 and being eligible, seeks election from Shareholders.

Further information in relation to Mr Hermon is set out below.

Qualifications, experience and other material directorships	<p>Mr Hermon is a seasoned Company Director with over 30 years of experience in telecommunications, electrical systems, and infrastructure rollout. Throughout his career, he has successfully managed projects for notable clients, including Hewlett-Packard, the Victorian Government, BP, and ExxonMobil. At Haumea Pty Ltd, Mr Hermon focuses on cable data infrastructure, CCTV systems, and communications networks, ensuring efficient and highquality project delivery.</p> <p>Previously, Mr Hermon founded Hercomm Cables & Security, where he managed nationwide rollouts for Hewlett-Packard and the Victorian Government. He also has extensive experience overseeing electrical systems and communications for BP and ExxonMobil in Indonesia, India, and Papua New Guinea. With a strong track record in project management and infrastructure delivery, Mr Hermon is known for his leadership and technical expertise across various sectors.</p>
Term of office	Mr Hermon has served as a Director since 5 March 2025.
Independence	If re-elected, the Board considers that Mr Hermon will be an independent Director.
Other material information	The Company conducts appropriate checks on the background and experience of candidates before their appointment to the Board. These include checks as to a person's experience, educational qualifications, character, criminal record and bankruptcy history. The Company undertook such checks prior to the appointment of Gary Hermon.
Board recommendation	Having received an acknowledgement from Mr Hermon that they will have sufficient time to fulfil their responsibilities as a Director and having reviewed the performance of Mr Hermon since their appointment to the Board and the skills, knowledge, experience and capabilities required by the Board, the Directors (other than Mr Hermon) recommend that Shareholders vote in favour of this Resolution.

3.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, Mr Hermon will be elected to the Board as an independent Director.

If this Resolution is not passed, Mr Hermon will not continue in his role as an independent Director. The Company may seek nominations or otherwise identify suitably qualified

candidates to join the Company. As an additional consequence, this may detract from the Board and Company's ability to execute on its strategic vision.

4. RESOLUTION 3 – RE-ELECTION OF A DIRECTOR – DANIEL ROBINSON

4.1 General

The Constitution sets out the requirements for determining which Directors are to retire by rotation at an annual general meeting.

Mr Daniel Robinson, who has held office without re-election since 28 November 2024 and being eligible retires by rotation and seeks re-election.

Further information in relation to Mr Robinson is set out below.

Qualifications, experience and other material directorships	Mr Robinson has over 20 years' experience in a broad range of corporate roles across stockbroking, corporate advisory, investor relations and governance. He is an experienced Company Secretary and Director of both private and listed companies. Additionally, Mr Robinson is a Member of the Australian Institute of Company Directors.
Term of office	Mr Robinson has served as a Director since 28 November 2024 and was last re-elected on 1 December 2023.
Independence	If re-elected, the Board considers that Mr Robinson will be an independent Director.
Board recommendation	Having received an acknowledgement from Mr Robinson that they will have sufficient time to fulfil their responsibilities as a Director and having reviewed the performance of Mr Robinson since their appointment to the Board and the skills, knowledge, experience and capabilities required by the Board, the Directors (other than Mr Robinson) recommend that Shareholders vote in favour of this Resolution.

4.2 Technical information required by Listing Rule 14.1A

If this Resolution is passed, Mr Robinson will be re-elected to the Board as an independent Director.

If this Resolution is not passed, Mr Robinson will not continue in his role as an independent Director. The Company may seek nominations or otherwise identify suitably qualified candidates to join the Company. As an additional consequence, this may detract from the Board and Company's ability to execute on its strategic vision.

5. BACKGROUND TO RESOLUTIONS 4 AND 5

5.1 General

As announced on 10 September 2020, the Company entered into an agreement (**Convertible Securities Agreement (2020)**) with Mercer Street Capital Partners, LLC, a United States-based institutional fund manager (**Mercer**) whereby Mercer conditionally agreed to provide the Company with up to \$15,000,000 in funding, via subscriptions for convertible notes in the Company with a face value of A\$1.00 each (**Convertible Notes**).

Under the Convertible Securities Agreement (2020) a total of 6,325,000 Convertible Notes (2020) were issued in two tranches (representing drawdowns of A\$5,750,000). The Convertible Notes (2020) were approved for issue (pursuant to Listing Rule 7.1) or ratified (pursuant Listing Rule 7.4) by Shareholders at the Company's annual general meeting on 4 November 2020.

As announced on 2 February 2023, the Company entered into an agreement with Mercer, pursuant to which the parties agreed to amend the Convertible Securities Agreement (2020):

- (a) to extend the maturity date of the Remaining Convertible Notes (2020) from 24 November 2022 to 1 February 2024 (with effect from 23 November 2022); and
- (b) subject to obtaining Shareholder approval prior to 31 March 2023, to amend the minimum conversion price of the Remaining Convertible Notes (2020) from "not less than A\$0.018" to "not less than A\$0.01",

(together, the **2023 Variation**).

In consideration for agreeing to the 2023 Variation, the Company agreed to issue Mercer 50,000,000 Options (refer Notice of General Meeting released to the ASX on 28 February 2023 (**2023 Notice of Meeting**)).

At the Company's general meeting dated 30 March 2023 (**2023 General Meeting**), the Company sought shareholder approval pursuant to Listing Rule 7.1 to approve the 2023 Variation.

The Company undertook a 1,000:1 capital consolidation, as approved by shareholders at the 2023 Annual General Meeting held on 30 November 2023. As a result, all Convertible Notes issued under the Convertible Securities Agreement (2020) had their conversion prices adjusted by a factor of 1,000, resulting in a new conversion price of A\$10.00 per Convertible Note.

As at the date of this Notice, the Remaining Convertible Notes (2020) issued to Mercer Street Capital Partners LLC under the Convertible Securities Agreement (2020) reached their extended maturity date of 1 February 2024 and have not been further extended. The Company and Mercer are in ongoing discussions regarding the conversion and/or extension of these Convertible Notes. No default notices or enforcement actions have been issued.

Since the 2023 General Meeting, the Company has released the below announcements to vary the terms of the Convertible Notes pursuant to the Convertible Securities Agreement (2020).

For further information please refer to the Company's ASX announcements dated 10 September 2020, 23 February 2023, 23 April 2025 and 4 September 2025.

5.2 ASX Announcement dated 23 April 2025

As announced on 23 April 2025 (**April Announcement**), the Company has executed a deed of variation with Mercer in respect of the Convertible Securities Agreement (2020) (**April Variation**). This included the refinancing of 250,000 Convertible Notes which as at the date of the April Announcement totalled A\$1,100,000.

As at the date of the April Announcement, 1,100,000 Convertible Notes were on issue.

Pursuant to the April Variation, the Company and Mercer agreed to amend the minimum conversion price of 250,000 Convertible Notes under the Convertible Securities Agreement (2020) from "not less than \$10.00" to "not less than \$0.11".

5.3 ASX Announcement dated 4 September 2025

As announced on 4 September 2025 (**September Announcement**), the Company has executed a further deed of variation with Mercer in respect of the Convertible Securities Agreement (2020) (**September Variation**). This included the refinancing of 400,000 Convertible Notes which as at the date of the September Announcement totalled A\$850,000.

As at the date of the September Announcement, 850,000 Convertible Notes were on issue.

Pursuant to the September Variation, the Company and Mercer agreed to amend the minimum conversion price of 400,000 Convertible Notes under the Convertible Securities Agreement (2020) from "not less than \$10.00" to "not less than \$0.12".

6. RESOLUTION 4 – RATIFICATION OF PRIOR ISSUE OF SHARES TO MERCER - APRIL

6.1 General

On 23 April 2025, the Company converted 250,000 Convertible Notes into 2,272,727 Shares pursuant to the Convertible Securities Agreement (2020) and the April Variation.

This Resolution seeks Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of 2,272,727 Shares.

6.2 Listing Rule 7.1

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of that period.

The issue does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the date of the issue.

6.3 Listing Rule 7.4

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

6.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If this Resolution is not passed, the issue will be included in calculating the Company's 15% limit in Listing Rule 7.1, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

6.5 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	Mercer
Number and class of Securities issued	2,272,727 Shares.
Terms of Securities	The Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities were issued	23 April 2025.

REQUIRED INFORMATION	DETAILS
Price or other consideration the Company received for the Securities	The Shares were issued on conversion of convertible notes at a conversion price of \$0.11 per Share. No new funds were raised from the conversion.
Purpose of the issue, including the intended use of any funds raised by the issue	The Shares were issued on conversion of convertible notes at a conversion price of \$0.11 per Share. No new funds were raised from the conversion.
Summary of material terms of agreement to issue	The Securities were issued under the Convertible Securities Agreement (2020) and April Variation, a summary of the material terms of which is set out in Section 6 and Schedule 1.
Voting Exclusion Statement	A voting exclusion statement applies to this Resolution.
Compliance	The issue did not breach Listing Rule 7.1.

7. RESOLUTION 5 – RATIFICATION OF PRIOR ISSUE OF SHARES TO MERCER - SEPTEMBER

7.1 General

On 4 September 2025, the Company converted 400,000 Convertible Notes into 3,333,333 Shares pursuant to the Convertible Securities Agreement (2020) and the September Variation.

This Resolution seeks Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of 3,333,333 Shares.

7.2 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 6.2 above.

The issue does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the date of the issue.

7.3 Listing Rule 7.4

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

7.4 Technical information required by Listing Rule 14.1A

If this Resolution is passed, the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If this Resolution is not passed, the issue will be included in calculating the Company's 15% limit in Listing Rule 7.1, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

7.5 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on which those persons were identified/selected	Mercer
Number and class of Securities issued	3,333,333 Shares.
Terms of Securities	The Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities were issued	4 September 2025.
Price or other consideration the Company received for the Securities	The Shares were issued on conversion of convertible notes at a conversion price of \$0.12 per Share. No new funds were raised from the conversion.
Purpose of the issue, including the intended use of any funds raised by the issue	The Shares were issued on conversion of convertible notes at a conversion price of \$0.12 per Share. No new funds were raised from the conversion.
Summary of material terms of agreement to issue	The Securities were issued under the Convertible Securities Agreement (2020) and September Variation, a summary of the material terms of which is set out in Section 6 and Schedule 1.
Voting Exclusion Statement	A voting exclusion statement applies to this Resolution.
Compliance	The issue did not breach Listing Rule 7.1.

8. RESOLUTIONS 6A – 6E AND 7A – 7C – RATIFICATION OF PRIOR ISSUE OF SHARES TO CREDITORS

8.1 General

In April 2025, the Board resolved to issue an aggregate of 1,388,157 Shares at a deemed issue price of \$0.18 in satisfaction of amounts owing to the following service providers of the Company (**April Creditors**), comprising:

- (a) 137,126 Shares to Oberon Investments Limited, in lieu of \$24,683 owed in connection with corporate broking services provided to the Company between April 2024 and September 2024 (the subject of Resolution 6A);
- (b) 800,000 Shares to Spotnet Ltd, in lieu of \$144,000 owed in connection with IT and Intranet protection services provided to the Company between August 2024 and March 2025 (the subject of Resolution 6B);
- (c) 164,530 Shares to Sibella Capital Pty Ltd, in lieu of \$29,615 owed in connection with corporate advisory services provided to the Company between October 2024 and April 2025 (the subject of Resolution 6C);
- (d) 86,501 Shares to Marjan Rus, in lieu of \$15,570 owed in connection with office rental expenses provided to the Company between August 2024 and December 2024 (the subject of Resolution 6D); and
- (e) 200,000 Shares to Shachar Shimony, in lieu of \$36,000 owed in connection with legal services provided to the Company throughout the 2024 calendar year (the subject of Resolution 6E).

In September 2025, the Board resolved to issue an aggregate of 2,252,381 Shares at a deemed issue price of \$0.105 in satisfaction of amounts owing to the following service providers of the Company (**September Creditors**), comprising:

- (a) 419,048 Shares to Green Iguana Capital Pty Ltd in lieu of \$44,000 owed in connection with corporate advisory services provided to the Company between January 2025 and June 2025 (the subject of Resolution 7A);
- (b) 1,500,000 Shares to Shachar Shimony in lieu of \$157,500 owed in connection with legal services (in connection with a proposed US listing) provided to the Company between January 2025 and September 2025 (the subject of Resolution 7B); and
- (c) 333,333 Shares to Spotnet Ltd in lieu of \$35,000 owed in connection with IT and Intranet protection services provided to the Company between March 2025 and September 2025 (the subject of Resolution 7C).

The April Creditors and September Creditors are collectively referred to as the **Creditors**.

All Shares issued to the Creditors (together, the **Creditor Shares**) were issued out of the Company's existing placement capacity under Listing Rule 7.1 on 12 September 2025.

The Creditors are not related parties of the Company.

These Resolutions seeks Shareholder ratification for the purposes of Listing Rule 7.4 for the issue of 3,640,538 Creditor Shares.

8.2 Listing Rule 7.1

A summary of Listing Rule 7.1 is set out in Section 6.2 above.

The issue does not fit within any of the exceptions set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12 month period following the date of the issue.

8.3 Listing Rule 7.4

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rule 7.1 and so does not reduce the company's capacity to issue further equity securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval for such issues under Listing Rule 7.1. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue.

8.4 Technical information required by Listing Rule 14.1A

If these Resolutions are passed, the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

If these Resolutions are not passed, the issue will be included in calculating the Company's 15% limit in Listing Rule 7.1, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12 month period following the date of the issue.

8.5 Technical information required by Listing Rules 7.4 and 7.5

REQUIRED INFORMATION	DETAILS
Names of persons to whom Securities were issued or the basis on	A total of 3,640,538 Shares were issued to the Creditors as set out in Section 8.1.

REQUIRED INFORMATION	DETAILS
which those persons were identified/selected	
Number and class of Securities issued	3,640,538 Shares were issued.
Terms of Securities	The Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares.
Date(s) on or by which the Securities were issued	1,388,157 Shares issued on 23 April 2025. 2,252,38 Shares issued on 12 September 2025.
Price or other consideration the Company received for the Securities	The Shares were issued in lieu of fees owed to the Creditors, set out in Section 8.1.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue was to satisfy payment of amounts owing to the Creditors, set out in Section 8.1.
Summary of material terms of agreement to issue	The Shares were not issued under an agreement.
Voting Exclusion Statement	A voting exclusion statement applies to this Resolution.
Compliance	The issue did not breach Listing Rule 7.1.

9. RESOLUTION 8 – APPROVAL OF 7.1A MANDATE

9.1 General

This Resolution seeks Shareholder approval by way of special resolution for the Company to have the additional 10% placement capacity provided for in Listing Rule 7.1A to issue Equity Securities without Shareholder approval.

A summary of Listing Rule 7.1 is set out in Section 6.2 above.

Under Listing Rule 7.1A, an Eligible Entity may seek shareholder approval by way of a special resolution passed at its annual general meeting to increase this 15% limit by an extra 10% to 25% (**7.1A Mandate**). An Eligible Entity means an entity which is not included in the S&P/ASX 300 Index and has a market capitalisation of \$300,000,000 or less. As of the date of this Notice, the Company's market capitalisation is approximately \$6,840,000. The Company is therefore an Eligible Entity.

9.2 Technical information required by Listing Rule 14.1A

For this Resolution to be passed, at least 75% of votes cast by Shareholders present and eligible to vote at the Meeting must be cast in favour of the Resolution.

If this Resolution is passed, the Company will be able to issue Equity Securities up to the combined 25% limit in Listing Rules 7.1 and 7.1A without any further Shareholder approval.

If this Resolution is not passed, the Company will not be able to access the additional 10% capacity to issue Equity Securities without Shareholder approval under Listing Rule 7.1A and will remain subject to the 15% limit on issuing Equity Securities without Shareholder approval set out in Listing Rule 7.1.

9.3 Technical information required by Listing Rule 7.3A

REQUIRED INFORMATION	DETAILS
Period for which the 7.1A Mandate is valid	<p>The 7.1A Mandate will commence on the date of the Meeting and expire on the first to occur of the following:</p> <ul style="list-style-type: none"> (a) the date that is 12 months after the date of this Meeting; (b) the time and date of the Company's next annual general meeting; and (c) the time and date of approval by Shareholders of any transaction under Listing Rule 11.1.2 (a significant change in the nature or scale of activities) or Listing Rule 11.2 (disposal of the main undertaking).
Minimum price	<p>Any Equity Securities issued under the 7.1A Mandate must be in an existing quoted class of Equity Securities and be issued for cash consideration at a minimum price of 75% of the volume weighted average price of Equity Securities in that class, calculated over the 15 trading days on which trades in that class were recorded immediately before:</p> <ul style="list-style-type: none"> (a) the date on which the price at which the Equity Securities are to be issued is agreed by the entity and the recipient of the Equity Securities; or (b) if the Equity Securities are not issued within 10 trading days of the date in paragraph (a) above, the date on which the Equity Securities are issued.
Use of funds	<p>The Company intends to use funds raised from issues of Equity Securities under the 7.1A Mandate for:</p> <ul style="list-style-type: none"> (a) research and development in line with the Company's current business; (b) production and manufacturing costs; (c) costs associated with any proposed listing on a US stock exchange; (d) the development of the Company's current business; and (e) general working capital.
Risk of economic and voting dilution	<p>Any issue of Equity Securities under the 7.1A Mandate will dilute the interests of Shareholders who do not receive any Shares under the issue.</p> <p>If this Resolution is approved by Shareholders and the Company issues the maximum number of Equity Securities available under the 7.1A Mandate, the economic and voting dilution of existing Shares would be as shown in the table below.</p> <p>The table below shows the dilution of existing Shareholders calculated in accordance with the formula outlined in Listing Rule 7.1A.2, on the basis of the closing market price of Shares and the number of Equity Securities on issue or proposed to be issued as at 17 October 2025.</p> <p>The table also shows the voting dilution impact where the number of Shares on issue (Variable A in the formula) changes and the economic dilution where there are changes in the issue price of Shares issued under the 7.1A Mandate.</p>

REQUIRED INFORMATION	DETAILS					
			DILUTION			
	Number of Shares on Issue (Variable A in Listing Rule 7.1A.2)		Shares issued – 10% voting dilution	Issue Price		
				\$0.044	\$0.088	\$0.132
				50% decrease	Issue Price	50% increase
				Funds Raised		
	Current	77,768,867	7,776,886	\$342,182	\$684,365	\$1,026,548
	50% increase	116,653,301	11,665,330	\$513,274	\$1,026,549	\$1,539,823
	100% increase	155,537,734	15,553,773	\$684,366	\$1,368,732	\$2,053,098
	<p>*The number of Shares on issue (Variable A in the formula) could increase as a result of the issue of Shares that do not require Shareholder approval (such as under a pro-rata rights issue or scrip issued under a takeover offer) or that are issued with Shareholder approval under Listing Rule 7.1.</p> <p>The table above uses the following assumptions:</p> <ol style="list-style-type: none"> There are currently 77,768,867 existing Shares as at the date of this Notice. The issue price set out above is the closing market price of the Shares on the ASX on 17 October 2025 (being \$0.088) (Issue Price). The Issue Price at a 50% increase and 50% decrease are each rounded to three decimal places prior to the calculation of the funds raised. The Company issues the maximum possible number of Equity Securities under the 7.1A Mandate. The Company has not issued any Equity Securities in the 12 months prior to the Meeting that were not issued under an exception in Listing Rule 7.2 or with approval under Listing Rule 7.1. The issue of Equity Securities under the 7.1A Mandate consists only of Shares. It is assumed that no Options are exercised into Shares before the date of issue of the Equity Securities. If the issue of Equity Securities includes quoted Options, it is assumed that those quoted Options are exercised into Shares for the purpose of calculating the voting dilution effect on existing Shareholders. The calculations above do not show the dilution that any one particular Shareholder will be subject to. All Shareholders should consider the dilution caused to their own shareholding depending on their specific circumstances. This table does not set out any dilution pursuant to approvals under Listing Rule 7.1 unless otherwise disclosed. The 10% voting dilution reflects the aggregate percentage dilution against the issued share capital at the time of issue. This is why the voting dilution is shown in each example as 10%. The table does not show an example of dilution that may be caused to a particular Shareholder by reason of placements under the 7.1A Mandate, based on that Shareholder's holding at the date of the Meeting. <p>Shareholders should note that there is a risk that:</p> <ol style="list-style-type: none"> the market price for the Company's Shares may be significantly lower on the issue date than on the date of the Meeting; and the Shares may be issued at a price that is at a discount to the market price for those Shares on the date of issue. 					
	Allocation policy under 7.1A Mandate		The recipients of the Equity Securities to be issued under the 7.1A Mandate have not yet been determined. However, the recipients of Equity Securities could consist of current			

REQUIRED INFORMATION	DETAILS										
	<p>Shareholders or new investors (or both), none of whom will be related parties of the Company.</p> <p>The Company will determine the recipients at the time of the issue under the 7.1A Mandate, having regard to the following factors:</p> <ul style="list-style-type: none"> (a) the purpose of the issue; (b) alternative methods for raising funds available to the Company at that time, including, but not limited to, an entitlement issue, share purchase plan, placement or other offer where existing Shareholders may participate; (c) the effect of the issue of the Equity Securities on the control of the Company; (d) the circumstances of the Company, including, but not limited to, the financial position and solvency of the Company; (e) prevailing market conditions; and (f) advice from corporate, financial and broking advisers (if applicable). 										
<p>Previous approval under Listing Rule 7.1A.2</p>	<p>The Company previously obtained approval from its Shareholders pursuant to Listing Rule 7.1A at its annual general meeting held on 28 November 2024 (Previous Approval).</p> <p>During the 12-month period preceding the date of the Meeting, being on and from 28 November 2024, the Company issued 4,500,000 Shares pursuant to the Previous Approval (Previous Issue), which represent approximately 5.56% of the total diluted number of Equity Securities on issue in the Company on 28 November 2024, which was 80,927,726.</p> <p>Further details of the issues of Equity Securities by the Company pursuant to Listing Rule 7.1A.2 during the 12 month period preceding the date of the Meeting are set out below.</p> <p>The following information is provided in accordance with Listing Rule 7.3A.6(b) in respect of the Previous Issue:</p> <table border="1" data-bbox="603 1444 1385 2074"> <tr> <td data-bbox="611 1451 831 1534">Date of Issue and Appendix 2A</td><td data-bbox="834 1451 1377 1534"> Date of Issue: 16 January 2025 Date of Appendix 2A: 16 January 2025 </td></tr> <tr> <td data-bbox="611 1538 831 1630">Number and Class of Equity Securities Issued</td><td data-bbox="834 1538 1377 1630">4,500,000 Shares¹</td></tr> <tr> <td data-bbox="611 1635 831 1727">Issue Price and discount to Market Price¹ (if any)</td><td data-bbox="834 1635 1377 1727">US\$0.40 (~A\$0.64) per Share.</td></tr> <tr> <td data-bbox="611 1731 831 1973">Recipients</td><td data-bbox="834 1731 1377 1973"> Professional and sophisticated investors who were identified through a bookbuild process, which involved Sputnik Enterprises Ltd seeking expressions of interest to participate in the capital raising from non-related parties of the Company. The Company confirms that no Material Persons were issued more than 1% of the issued capital of the Company. </td></tr> <tr> <td data-bbox="611 1977 831 2069">Total Cash Consideration and Use of Funds</td><td data-bbox="834 1977 1377 2069"> Amount raised: US\$, 1800,000 Amount spent: US\$1,800,000 </td></tr> </table>	Date of Issue and Appendix 2A	Date of Issue: 16 January 2025 Date of Appendix 2A: 16 January 2025	Number and Class of Equity Securities Issued	4,500,000 Shares ¹	Issue Price and discount to Market Price¹ (if any)	US\$0.40 (~A\$0.64) per Share.	Recipients	Professional and sophisticated investors who were identified through a bookbuild process, which involved Sputnik Enterprises Ltd seeking expressions of interest to participate in the capital raising from non-related parties of the Company. The Company confirms that no Material Persons were issued more than 1% of the issued capital of the Company.	Total Cash Consideration and Use of Funds	Amount raised: US\$, 1800,000 Amount spent: US\$1,800,000
Date of Issue and Appendix 2A	Date of Issue: 16 January 2025 Date of Appendix 2A: 16 January 2025										
Number and Class of Equity Securities Issued	4,500,000 Shares ¹										
Issue Price and discount to Market Price¹ (if any)	US\$0.40 (~A\$0.64) per Share.										
Recipients	Professional and sophisticated investors who were identified through a bookbuild process, which involved Sputnik Enterprises Ltd seeking expressions of interest to participate in the capital raising from non-related parties of the Company. The Company confirms that no Material Persons were issued more than 1% of the issued capital of the Company.										
Total Cash Consideration and Use of Funds	Amount raised: US\$, 1800,000 Amount spent: US\$1,800,000										

REQUIRED INFORMATION	DETAILS
	<div data-bbox="603 235 834 510"></div> <p data-bbox="837 235 1394 510">Use of funds: proceeds raised under the placement were used to support the advancement of the Company's drug development pipeline, with a particular focus on progressing CannEpi[®] and its planned clinical studies. For further information in respect of the placement, refer to the Company's ASX announcement dated 7 January 2025.</p> <p data-bbox="837 472 1102 510">Amount remaining: US\$0</p> <p data-bbox="603 517 668 544">Notes:</p> <ol data-bbox="603 551 1394 750" style="list-style-type: none"> 1. Fully paid ordinary shares in the capital of the Company, ASX Code: RGT (terms are set out in the Constitution). 2. This is a statement of current intentions as at the date of this Notice. As with any budget, intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way the funds are applied on this basis.
Voting exclusion statement	As at the date of this Notice, the Company is not proposing to make an issue of Equity Securities under Listing Rule 7.1A. Accordingly, a voting exclusion statement is not included in this Notice.

10. RESOLUTION 9 – RENEWAL OF PROPORTIONAL TAKEOVER PROVISIONS IN THE CONSTITUTION

10.1 General

A proportional takeover bid is a takeover bid where the offer made to each shareholder is only for a proportion of that shareholder's shares.

Pursuant to section 648G of the Corporations Act, an entity may include a provision in its constitution whereby a proportional takeover bid for shares may only proceed after the bid has been approved by a meeting of shareholders held in accordance with the terms set out in the Corporations Act.

In accordance with section 648G(1) of the Corporations Act, such clause will cease to apply at the end of three years from the incorporation of the Company, insertion of the clause or renewal of the clause (as appropriate) unless otherwise specified. When this clause ceases to apply, the constitution will be modified by omitting the clause.

A company may renew its proportional takeover approval provisions in the same manner in which a company can modify its constitution (i.e., by special resolution of shareholders).

The proportional takeover provisions contained in clause 36 of the Constitution are no longer operative as it has been more than three years since they were last approved by Shareholders.

This Resolution is a special resolution which will enable the Company to modify its Constitution by re-inserting proportional takeover provisions into the Constitution in the form of clause 36. The new clause 36 is in the same form as the existing clause 36 (as set out in Annexure A of this Notice).

The Company is permitted to seek further Shareholder approval to renew this clause for further periods of up to three years on each occasion.

A copy of the Constitution was released to ASX on 4 November 2020 and is available for download from the Company's ASX announcements platform.

10.2 Technical information required by section 648G(5) of the Corporations Act

Overview	A proportional takeover bid is a takeover bid where the offer made to each shareholder is only for a proportion of that shareholder's shares.
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	<p>Pursuant to section 648G of the Corporations Act, the Company has included in the Proposed Constitution a provision whereby a proportional takeover bid for Shares may only proceed after the bid has been approved by a meeting of Shareholders held in accordance with the terms set out in the Corporations Act.</p> <p>This clause of the Proposed Constitution will cease to have effect on the third anniversary of the date of the adoption of last renewal of the clause.</p>
Effect of proposed proportional takeover provisions	<p>Where offers have been made under a proportional off-market bid in respect of a class of securities in a company, the registration of a transfer giving effect to a contract resulting from the acceptance of an offer made under such a proportional off-market bid is prohibited unless and until a Resolution to approve the proportional off-market bid is passed.</p>
Reasons for proportional takeover provisions	<p>A proportional takeover bid may result in control of the Company changing without Shareholders having the opportunity to dispose of all their Shares. By making a partial bid, a bidder can obtain practical control of the Company by acquiring less than a majority interest. Shareholders are exposed to the risk of being left as a minority in the Company and the risk of the bidder being able to acquire control of the Company without payment of an adequate control premium. These amended provisions allow Shareholders to decide whether a proportional takeover bid is acceptable in principle, and assist in ensuring that any partial bid is appropriately priced.</p>
Knowledge of any acquisition proposals	<p>As at the date of this Notice, no Director is aware of any proposal by any person to acquire, or to increase the extent of, a substantial interest in the Company.</p>
Potential advantages and disadvantages of proportional takeover provisions	<p>The Directors consider that the proportional takeover provisions have no potential advantages or disadvantages for them and that they remain free to make a recommendation on whether an offer under a proportional takeover bid should be accepted.</p> <p>The potential advantages of the proportional takeover provisions for Shareholders include:</p> <ul style="list-style-type: none"> (a) the right to decide by majority vote whether an offer under a proportional takeover bid should proceed; (b) assisting in preventing Shareholders from being locked in as a minority; (c) increasing the bargaining power of Shareholders which may assist in ensuring that any proportional takeover bid is adequately priced; and (d) each individual Shareholder may better assess the likely outcome of the proportional takeover bid by knowing the view of the majority of Shareholders which may assist in deciding whether to accept or reject an offer under the takeover bid. <p>The potential disadvantages of the proportional takeover provisions for Shareholders include:</p> <ul style="list-style-type: none"> (a) proportional takeover bids may be discouraged; (b) lost opportunity to sell a portion of their Shares at a premium; and (c) the likelihood of a proportional takeover bid succeeding may be reduced.

**Recommendation
of the Board**

The Directors do not believe the potential disadvantages outweigh the potential advantages of adopting the proportional takeover provisions and as a result consider that the proportional takeover provision in the Proposed Constitution is in the interest of Shareholders and unanimously recommend that Shareholders vote in favour of this Resolution.

GLOSSARY

\$ means Australian dollars.

7.1A Mandate has the meaning given in Section 5.1.

ASIC means the Australian Securities & Investments Commission.

ASX means ASX Limited (ACN 008 624 691) or the financial market operated by ASX Limited, as the context requires.

Board means the current board of directors of the Company.

Business Day means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

Chair means the chair of the Meeting.

Closely Related Party of a member of the Key Management Personnel means:

- (a) a spouse or child of the member;
- (b) a child of the member's spouse;
- (c) a dependent of the member or the member's spouse;
- (d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;
- (e) a company the member controls; or
- (f) a person prescribed by the Corporations Regulations 2001 (Cth) for the purposes of the definition of 'closely related party' in the Corporations Act.

Company means Argent BioPharma Ltd (ACN 116 800 269).

Constitution means the Company's constitution.

Corporations Act means the *Corporations Act 2001* (Cth).

Creditors has the meaning given in Section 8.1.

Directors means the current directors of the Company.

Eligible Entity means an entity which is not included in the S&P/ASX 300 Index and has a market capitalisation of \$300,000,000 or less.

Equity Securities includes a Share, a right to a Share or Option, an Option, a convertible security and any security that ASX decides to classify as an Equity Security.

Explanatory Statement means the explanatory statement accompanying the Notice.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Listing Rules means the Listing Rules of ASX.

Managing Director means the managing director of the Company who may, in accordance with the Listing Rules, continue to hold office indefinitely without being re-elected to the office.

Material Person means a related party of the Company, member of the Key Management Personnel, substantial holder of the Company, adviser of the Company or associate of any of these parties.

Meeting means the meeting convened by the Notice.

Notice means this notice of meeting including the Explanatory Statement and the Proxy Form.

Option means an option to acquire a Share.

Performance Right means a right to acquire a Share subject to satisfaction of performance milestones.

Proxy Form means the proxy form accompanying the Notice.

Remuneration Report means the remuneration report set out in the Director's report section of the Company's annual financial report for the year ended 30 June 2025.

Resolutions means the resolutions set out in the Notice, or any one of them, as the context requires.

Section means a section of the Explanatory Statement.

Security means a Share, Option or Performance Right (as applicable).

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a registered holder of a Share.

US\$ means United States dollar.

Vacating Directors means the Directors who were directors of the Company when the resolution to make the directors' report considered at the last annual general meeting of the Company was passed, other than the Managing Director at that time.

Variable A means "A" as set out in the formula in Listing Rule 7.1A.2.

WST means Western Standard Time as observed in Perth, Western Australia.

SCHEDULE 1 – CONVERTIBLE NOTES (2020)

1. Convertible Securities Agreement (2020)

The material terms of the Convertible Securities Agreement (2020) between the Company and Mercer are as follows:

- (a) **Secured Debt Security:** Repayment of the face value of the Convertible Notes (2020) is secured by a first ranking general security granted by the Company in favour of Mercer.
- (b) **Reconstructions:** In the event of a consolidation, subdivision or similar reconstruction of the issued capital of the Company, the terms of the Convertible Notes (2020) will be reconstructed to the extent necessary to comply with the Listing Rules.
- (c) **Satisfaction of Convertible Notes (2020):** The face value of each Convertible Note (2020) issued is to be satisfied by:

- (i) **Being converted into Shares:**

Mercer may (at its absolute discretion) converting the Convertible Notes (2020) (in a minimum parcel with a face value of at least \$25,000) at any time prior to 1 February 2024 (**Maturity Date**), by giving the Company a conversion notice. The conversion will occur within 5 business days of receipt of the notice.

The number of Shares to which Mercer is entitled upon conversion of the relevant Convertible Notes (2020) is determined by the following formula:

$$\text{Number of Shares} = \text{repayment amount} / \text{conversion price}.$$

The applicable conversion price is set out below.

Upon conversion of the Convertible Notes (2020):

- (A) those Convertible Notes (2020) are cancelled and may not be reissued; and
 - (B) the face value of the Convertible Notes (2020) which has been converted will be deemed satisfied.

- (ii) **Being repaid:**

If Mercer has not notified the Company in writing by the day that is 10 business days prior to the Maturity Date that it will be converting the relevant Convertible Notes (2020) (in whole or in part), the Company is to pay in full to the holder of the Convertible Notes (2020), the face value of the Convertible Notes (2020) (and any accrued but unpaid interest).

If an event of default is subsisting after the Company has notice, the Company must repay the face value of the outstanding Convertible Notes (2020) held by Mercer together with any accrued by unpaid interest.

If there occurs a change of control event or a delisting event, Mercer may require repayment by the Company of some or all of the Convertible Notes (2020); or

- (iii) **Being repurchased:**

Provided that the Company is:

- (A) in compliance with its obligations under the Convertible Securities Agreement (2020);
 - (B) there is no existing event of default; and
 - (C) Mercer has not issued a conversion notice,

the Company may (by written notice to Mercer) elect to repurchase all of the outstanding Convertible Notes (2020) on issue at any time, for a 3% premium to the face value, provided such repurchase is permitted by law and the Listing Rules.

Where Mercer receives a written notice from the Company with respect to the repurchase of Convertible Notes (2020), Mercer may elect to convert up to 30% of the Convertible Notes (2020), the subject of such notice.

(d) **Rights of Mercer upon an Event of Default:** Upon the occurrence of an event of default, Mercer may in its sole discretion:

- (i) declare all outstanding obligations by the Company under the Convertible Securities Agreement (2020) to be immediately due and payable; or
- (ii) terminate the Convertible Securities Agreement (2020), in which case any amounts payable under the Convertible Securities Agreement (2020) to Mercer, become immediately payable.

(e) **Termination:** The Convertible Securities Agreement (2020) may be terminated:

- (i) by the mutual written consent of the parties, at any time;
- (ii) by the Company, provided that the Company has paid Mercer all money due and payable under the Convertible Securities Agreement (2020);
- (iii) by Mercer, in an event of default; and
- (iv) by Mercer, if, as a consequence of any change of law, regulation or administrative action or policy relating to tax after the execution date, the tax liability of Mercer increases.

Upon termination, any amounts payable under the Convertible Securities Agreement (2020) to Mercer or the Company which are unpaid as at the date of termination, become immediately payable.

(f) **Conversion Conditions:** Any conversion of the Convertible Notes (2020), is conditional on the following conditions (together, the **Conversion Conditions**):

- (i) **shareholding limits:** the relevant conversion will not:
 - (A) cause the voting power in the Company of Mercer and its associates to exceed 4.99%, unless Mercer gives its written consent to the Company from time to time, that Mercer's relevant interest may exceed 4.99% but will not exceed 9.99%; and
 - (B) result in Mercer acquiring a relevant interest in the Shares which causes the voting power in the Company of Mercer and its associates to exceed 19.99%.
- (ii) **capacity:** the Company either:
 - (A) for the purposes of Chapter 7 of the Listing Rules and for all other purposes obtaining Shareholder approval to issue the relevant securities the subject of the relevant conversion; or
 - (B) having existing placement capacity to issue the relevant securities the subject of the relevant conversion without any further Shareholder approval (including for the purposes of Chapter 7 of the Listing Rules or any other purpose);
- (iii) **representations and warranties:** each representation and warranty by the Company in the Convertible Securities Agreement (2020) being true and correct;
- (iv) **other requirements:** any and all authorisations, in the reasonable opinion of Mercer, necessary at the relevant conversion date, to give effect to the transaction under the Convertible Securities Agreement (2020), having been obtained by the Company and remaining in full force and effect;
- (v) **no disclosure or default:** Mercer is of the opinion, acting reasonably, that:
 - (A) any offer for sale by Mercer or its nominee of any of the relevant securities, does not and will not need disclosure under Part 6D.2 of the Corporations Act;

- (B) the issue of any securities in respect of the relevant conversion has not and will not result in the Company being in breach of the Listing Rules or any other law;
- (C) no event of default has occurred; and
- (D) no event of default would result from the relevant conversion being effected and the relevant securities being issued;
- (vi) **compliance with Convertible Securities Agreement (2020):** the Company has complied in all respects with all agreements and covenants required by the Convertible Securities Agreement (2020) as at or prior to the conversion date;
- (vii) **quotation:** the ASX has not indicated to the Company that quotation of Shares (issued on conversion) on the ASX will not be granted; and
- (viii) **conversion price:** means in respect of any Convertible Notes (2020), the lower of:
 - (A) A\$0.035; or
 - (B) 92% of the lowest daily VWAP of the shares selected by Mercer and specified in a Conversion Notice for the 10 Trading Days on which Shares traded in the ordinary course of business on the ASX ending on the date immediately prior to the relevant Conversion Notice,
 - (C) subject to the Conversion Price being not less than A\$0.01.

The Convertible Securities Agreement (2020) otherwise contains representations, warranties and indemnities standard for an agreement of this nature.

2. Terms and Conditions of the Convertible Notes (2020) following the 2023 Variation

Following the 2023 Variation, the key terms and conditions of the Convertible Notes (2020) are set out below.

Face Value	A\$1.00 per Convertible Note (2020)
Subscription Price	A\$0.90909 per Convertible Note (2020)
Maturity Date	1 February 2024 (Maturity Date).
Interest Rate	Upon an event of default occurring, the Company must pay interest at a rate of 18% per annum on the amount of the face value of all Convertible Note (2020) issued which have not been converted or repurchased.
Conversion of Remaining Convertible Note (2020)	<p>Mercer may (at its absolute discretion) convert the Convertible Note (2020) (in a minimum parcel with a face value of at least \$25,000) at any time prior to the date which is 12 months from their date of issue, by giving the Company a conversion notice. The conversion will occur within 5 business days of receipt of the notice.</p> <p>The number of Shares to which Mercer is entitled upon conversion of the Convertible Note (2020) is determined by the following formula:</p> $\text{Number of Shares} = \text{repayment amount} / \text{conversion price}.$ <p>The applicable conversion price is set out below.</p> <p>Upon conversion of the Convertible Note (2020):</p> <ul style="list-style-type: none"> (a) those Convertible Note (2020) are cancelled and may not be reissued; and (b) the face value of the Convertible Note (2020) which has been converted will be deemed satisfied.
Conversion by the Company	The Company has no right to require Mercer to convert any Convertible Note (2020) at any time.

Conversion Price	<p>In respect of the Convertible Note (2020), the conversion price will be the lower of:</p> <p>(a) A\$35.00; or</p> <p>(b) 92% of the lowest daily VWAP of the shares selected by Mercer and specified in a Conversion Notice for the 10 Trading Days on which Shares traded in the ordinary course of business on the ASX ending on the date immediately prior to the relevant Conversion Notice,</p> <p>subject to the Conversion Price being not less than A\$10.00.</p>
Repurchase	<p>Provided that the Company is:</p> <p>(a) in compliance with its obligations under the Convertible Securities Agreement (2020);</p> <p>(b) there is no existing event of default; and</p> <p>(c) Mercer has not issued a conversion notice,</p> <p>the Company may (by written notice to Mercer) elect to repurchase all of the outstanding Convertible Note (2020) on issue at any time, for a 3% premium to the face value, provided such repurchase is permitted by law and the Listing Rules.</p> <p>Where Mercer receives a written notice from the Company with respect to the repurchase of the Convertible Note (2020), Mercer may elect to convert up to 30% of the Convertible Note (2020), the subject of such notice.</p>
Redemption	<p>If Mercer has not notified the Company in writing by the day that is 10 business days prior to the Maturity Date that it will be converting the Convertible Note (2020) (in whole or in part), the Company is to pay in full to the holder of the Convertible Note (2020), the face value of the Convertible Note (2020) (and any accrued but unpaid interest).</p> <p>If an event of default is subsisting after the Company has notice, the Company must repay the face value of the outstanding Convertible Note (2020) held by Mercer together with any accrued by unpaid interest.</p> <p>If there occurs a change of control event or a delisting event, Mercer may require repayment by the Company of some or all of the Convertible Note (2020).</p>
Ranking on Conversion	<p>Shares issued on conversion of the Convertible Note (2020) will rank equally with existing Shares on issue.</p>
Security Documents	<p>Repayment of the face value of the Convertible Note (2020) is secured by a first ranking general security granted by the Company in favour of Mercer.</p>
Reconstruction of capital	<p>In the event of a consolidation, subdivision or similar reconstruction of the issued capital of the Company, the terms of the Convertible Note (2020) will be reconstructed to the extent necessary to comply with the Listing Rules.</p>
Participation Rights	<p>The Convertible Note (2020) will not carry any entitlement to participate in future issues of Securities by the Company prior to any conversion of the Convertible Securities into Shares.</p>
No Voting Rights	<p>Except as required by the Corporations Act, the Convertible Note (2020) will not carry a right to vote at meetings of the Company prior to any conversion of the Convertible Note (2020) into Shares.</p>

3. Terms and Conditions of the Convertible Notes (2020) following the April Variation

Following the April Variation, the key terms and conditions of the Convertible Notes (2020) are set out below.

Face Value	A\$1.00 per Convertible Note (2020)
Subscription Price	A\$0.90909 per Convertible Note (2020)
Maturity Date	1 February 2024 (Maturity Date).
Interest Rate	Upon an event of default occurring, the Company must pay interest at a rate of 18% per annum on the amount of the face value of all Convertible Note (2020) issued which have not been converted or repurchased.
Conversion of Remaining Convertible Note (2020)	<p>Mercer may (at its absolute discretion) convert the Convertible Note (2020) (in a minimum parcel with a face value of at least \$25,000) at any time prior to the date which is 12 months from their date of issue, by giving the Company a conversion notice. The conversion will occur within 5 business days of receipt of the notice.</p> <p>The number of Shares to which Mercer is entitled upon conversion of the Convertible Note (2020) is determined by the following formula:</p> $\text{Number of Shares} = \text{repayment amount} / \text{conversion price}.$ <p>The applicable conversion price is set out below.</p> <p>Upon conversion of the Convertible Note (2020):</p> <ul style="list-style-type: none"> (a) those Convertible Note (2020) are cancelled and may not be reissued; and (b) the face value of the Convertible Note (2020) which has been converted will be deemed satisfied.
Conversion by the Company	The Company has no right to require Mercer to convert any Convertible Note (2020) at any time.
Conversion Price	<p>In respect of the Convertible Note (2020), the conversion price will be the lower of:</p> <ul style="list-style-type: none"> (a) A\$0.035; or (b) 92% of the lowest daily VWAP of the shares selected by Mercer and specified in a Conversion Notice for the 10 Trading Days on which Shares traded in the ordinary course of business on the ASX ending on the date immediately prior to the relevant Conversion Notice, <p>subject to the Conversion Price being not less than A\$0.11.</p>
Repurchase	<p>Provided that the Company is:</p> <ul style="list-style-type: none"> (a) in compliance with its obligations under the Convertible Securities Agreement (2020); (b) there is no existing event of default; and (c) Mercer has not issued a conversion notice, <p>the Company may (by written notice to Mercer) elect to repurchase all of the outstanding Convertible Note (2020) on issue at any time, for a 3% premium to the face value, provided such repurchase is permitted by law and the Listing Rules.</p> <p>Where Mercer receives a written notice from the Company with respect to the repurchase of the Convertible Note (2020), Mercer may elect to convert up to 30% of the Convertible Note (2020), the subject of such notice.</p>

Redemption	<p>If Mercer has not notified the Company in writing by the day that is 10 business days prior to the Maturity Date that it will be converting the Convertible Note (2020) (in whole or in part), the Company is to pay in full to the holder of the Convertible Note (2020), the face value of the Convertible Note (2020) (and any accrued but unpaid interest).</p> <p>If an event of default is subsisting after the Company has notice, the Company must repay the face value of the outstanding Convertible Note (2020) held by Mercer together with any accrued by unpaid interest.</p> <p>If there occurs a change of control event or a delisting event, Mercer may require repayment by the Company of some or all of the Convertible Note (2020).</p>
Ranking on Conversion	Shares issued on conversion of the Convertible Note (2020) will rank equally with existing Shares on issue.
Security Documents	Repayment of the face value of the Convertible Note (2020) is secured by a first ranking general security granted by the Company in favour of Mercer.
Reconstruction of capital	In the event of a consolidation, subdivision or similar reconstruction of the issued capital of the Company, the terms of the Convertible Note (2020) will be reconstructed to the extent necessary to comply with the Listing Rules.
Participation Rights	The Convertible Note (2020) will not carry any entitlement to participate in future issues of Securities by the Company prior to any conversion of the Convertible Securities into Shares.
No Voting Rights	Except as required by the Corporations Act, the Convertible Note (2020) will not carry a right to vote at meetings of the Company prior to any conversion of the Convertible Note (2020) into Shares.

4. Terms and Conditions of the Convertible Notes (2020) following the September Variation

Following the September Variation, the key terms and conditions of the Convertible Notes (2020) are set out below.

Face Value	A\$1.00 per Convertible Note (2020)
Subscription Price	A\$0.90909 per Convertible Note (2020)
Maturity Date	1 February 2024 (Maturity Date).
Interest Rate	Upon an event of default occurring, the Company must pay interest at a rate of 18% per annum on the amount of the face value of all Convertible Note (2020) issued which have not been converted or repurchased.
Conversion of Remaining Convertible Note (2020)	<p>Mercer may (at its absolute discretion) convert the Convertible Note (2020) (in a minimum parcel with a face value of at least \$25,000) at any time prior to the date which is 12 months from their date of issue, by giving the Company a conversion notice. The conversion will occur within 5 business days of receipt of the notice.</p> <p>The number of Shares to which Mercer is entitled upon conversion of the Convertible Note (2020) is determined by the following formula:</p> <p style="text-align: center;"><i>Number of Shares = repayment amount / conversion price.</i></p> <p>The applicable conversion price is set out below.</p> <p>Upon conversion of the Convertible Note (2020):</p> <ul style="list-style-type: none"> (a) those Convertible Note (2020) are cancelled and may not be reissued; and (b) the face value of the Convertible Note (2020) which has been converted will be deemed satisfied.
Conversion by the Company	The Company has no right to require Mercer to convert any Convertible Note (2020) at any time.
Conversion Price	<p>In respect of the Convertible Note (2020), the conversion price will be the lower of:</p> <ul style="list-style-type: none"> (a) A\$35.00; or (b) 92% of the lowest daily VWAP of the shares selected by Mercer and specified in a Conversion Notice for the 10 Trading Days on which Shares traded in the ordinary course of business on the ASX ending on the date immediately prior to the relevant Conversion Notice, <p>subject to the Conversion Price being not less than A\$10.00.</p>
Repurchase	<p>Provided that the Company is:</p> <ul style="list-style-type: none"> (a) in compliance with its obligations under the Convertible Securities Agreement (2020); (b) there is no existing event of default; and (c) Mercer has not issued a conversion notice, <p>the Company may (by written notice to Mercer) elect to repurchase all of the outstanding Convertible Note (2020) on issue at any time, for a 3% premium to the face value, provided such repurchase is permitted by law and the Listing Rules.</p> <p>Where Mercer receives a written notice from the Company with respect to the repurchase of the Convertible Note (2020), Mercer may elect to convert up to 30% of the Convertible Note (2020), the subject of such notice.</p>
Redemption	If Mercer has not notified the Company in writing by the day that is 10 business days prior to the Maturity Date that it will be

	<p>converting the Convertible Note (2020) (in whole or in part), the Company is to pay in full to the holder of the Convertible Note (2020), the face value of the Convertible Note (2020) (and any accrued but unpaid interest).</p> <p>If an event of default is subsisting after the Company has notice, the Company must repay the face value of the outstanding Convertible Note (2020) held by Mercer together with any accrued by unpaid interest.</p> <p>If there occurs a change of control event or a delisting event, Mercer may require repayment by the Company of some or all of the Convertible Note (2020).</p>
Ranking on Conversion	Shares issued on conversion of the Convertible Note (2020) will rank equally with existing Shares on issue.
Security Documents	Repayment of the face value of the Convertible Note (2020) is secured by a first ranking general security granted by the Company in favour of Mercer.
Reconstruction of capital	In the event of a consolidation, subdivision or similar reconstruction of the issued capital of the Company, the terms of the Convertible Note (2020) will be reconstructed to the extent necessary to comply with the Listing Rules.
Participation Rights	The Convertible Note (2020) will not carry any entitlement to participate in future issues of Securities by the Company prior to any conversion of the Convertible Securities into Shares.
No Voting Rights	Except as required by the Corporations Act, the Convertible Note (2020) will not carry a right to vote at meetings of the Company prior to any conversion of the Convertible Note (2020) into Shares.



Argent BioPharma Ltd
ABN 30 116 800 269

RGT

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Need assistance?



Phone:
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)



Online:
www.investorcentre.com/contact



YOUR VOTE IS IMPORTANT

For your proxy appointment to be effective it must be received by **12:00pm (WST) on Wednesday, 26 November 2025.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative

If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate "Appointment of Corporate Representative". A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

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Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is



Control Number: 999999
SRN/HIN: I999999999
PIN: 99999

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

■ **Proxy Form**

Please mark ☒ to indicate your directions

Step 1 **Appoint a Proxy to Vote on Your Behalf**

XX

I/We being a member/s of Argent BioPharma Ltd hereby appoint

☐ the Chair of the Meeting **OR**

PLEASE NOTE: Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of Argent BioPharma Ltd to be held at Suite 1, 295 Rokeby Road, Subiaco, WA 6008 on Friday, 28 November 2025 at 12:00pm (WST) and at any adjournment or postponement of that meeting.

Chair authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chair of the Meeting as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolution 1 (except where I/we have indicated a different voting intention in step 2) even though Resolution 1 is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chair.

Important Note: If the Chair of the Meeting is (or becomes) your proxy you can direct the Chair to vote for or against or abstain from voting on Resolution 1 by marking the appropriate box in step 2.

Step 2 **Items of Business**

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain			For	Against	Abstain
Resolution 1	Adoption of Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Resolution 6d	Ratification of Prior Issue of Shares to Marjan Rus – April	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Election of Director – Gary Hermon	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Resolution 6e	Ratification of Prior Issue of Shares to Shachar Shimony – April	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Re-election of Director – Daniel Robinson	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Resolution 7a	Ratification of Prior Issue of Shares to Green Iguana Capital Pty Ltd – September	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Ratification of Prior Issue of Shares to Mercer – April	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Resolution 7b	Ratification of Prior Issue of Shares to Shachar Shimony – September	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	Ratification of Prior Issue of Shares to Mercer – September	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Resolution 7c	Ratification of Prior Issue of Shares to Spotnet Ltd – September	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 6a	Ratification of Prior Issue of Shares to Oberon Investments Limited – April	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Resolution 8	Approval of 7.1A Mandate	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 6b	Ratification of Prior Issue of Shares to Spotnet Ltd – April	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Resolution 9	Renewal of Proportional Takeover Provisions in the Constitution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 6c	Ratification of Prior Issue of Shares to Sibella Capital Pty Ltd – April	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 **Signature of Securityholder(s)** *This section must be completed.*

Individual or Securityholder 1	Securityholder 2	Securityholder 3	/ /
<input type="text"/>	<input type="text"/>	<input type="text"/>	
Sole Director & Sole Company Secretary	Director	Director/Company Secretary	Date
Update your communication details (Optional)			
Mobile Number	Email Address	By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically	
<input type="text"/>	<input type="text"/>		