

MULTI RIG DRILLING PROGRAM COMMENCED AT SANDSTONE

RC and DD drilling programs targeting Mineral Resource growth and infill to support on-going project derisking

Highlights

Drilling will use a combination of RC and diamond drilling (DD) to build upon existing Mineral Resources in the Central Sandstone Project:

- Increase the Mineral Resource confidence classification of various open pit and underground deposits, including Shillington, Two Mile Hill, Old Town Well and McIntyre (which account for approximately 89% of the contained gold in the Central Sandstone Project);
- Enable Aurumin to advance the Sandstone Gold Project to align with Brightstar's Pre-Feasibility Study, ensuring all deposits in the consolidated Sandstone Project are capable of being encapsulated within the pro forma PFS; and
- The program consists of a nominal thirty RC holes for 5,000 metres, and ten diamond (including diamond tail) drill holes for 2,400 metres.

Aurumin is pleased to announce the commencement of drilling at the Sandstone Project focusing on Mineral Resource upgrades and providing the necessary geological and geotechnical data collection to derisk the deposits being advanced through feasibility studies towards production. Aurumin notes the ongoing exploration activities by Brightstar Resources Ltd (ASX:BTR) (**Brightstar**) which has confirmed it has three drill rigs currently drilling in Sandstone to feed into a Pre-Feasibility study due for delivery in mid 2026. As announced to ASX on 21 July 2025, Aurumin and Brightstar entered into a Scheme Implementation Deed pursuant to which it is proposed Brightstar will acquire 100% of the issued shares in Aurumin.¹

Aurumin's exploration programs have been designed to ensure the key deposits are suitably advanced to fit into future pre-feasibility study workstreams to ensure they are fast-tracked towards production.

The Central Sandstone Project currently has 886koz, is located 520km northeast of Perth and includes three granted Mining Licences, a 500ktpa CIL processing plant, a permitted tailings storage facility, bore field and camp facilities.

Aurumin's Managing Director, Daniel Raihani, commented:

"This drilling program is a great opportunity to fast-track the advancement of the Sandstone development story by applying the funds from the sale of non-core assets into the ground. This program targets mineral resource growth and enables the collection of important geotechnical and waste-rock characterisation data. All of this will feed into the planned Brightstar Pre-Feasibility Study in mid-2026 and move the combined Sandstone resource towards development."

"It is an excellent outcome for both Aurumin and Brightstar shareholders to be a part of this great regional gold consolidation play."

CENTRAL SANDSTONE PROJECT DRILLING

Drilling has commenced at the Sandstone where Aurumin has a designed program consisting of 36 holes for 7,400m. The program will be completed using RC (5,000m) and diamond (2,400m) across three areas; Shillington – Two Mile Complex, McIntyre and Old Town Well. Drilling is focused on upgrading resource classification and potential delineation of additional ounces with the diamond drilling used for geotechnical studies to feed into a PFS.

Shillington - Two Mile Hill Complex

The Shillington - Two Mile Hill Complex is the largest resource/endowment on the Central Sandstone Mining Leases (Current Mineral Resource >750koz Au). The Shillington deposit itself is a BIF hosted orebody interpreted to be driven by the interaction of a significant north striking structure that also intersects the Two Mile Hill tonalite, BIF and mafic hosted system.

Previous drilling in tonalite returned broad zone of nuggety vein hosted gold within two broadly NE and NNE shallow dipping to flat lying sheeted veins sets. Drilling is designed to improve high grade continuity in the plane of the veins (from existing drilling) while also targeting hanging-wall and footwall contact positions coincident with higher grades.

The purpose of the drilling is to upgrade the resource in both additional ounces and resource classification from inferred to indicated. Additional geotechnical data will be collected to feed into a PFS study.

McIntyre

The McIntyre is a satellite deposit located approximately 2km to the SSE of the Shillington – Two Mile Hill Complex. A resource of >20koz Au occurs within a mineralised BIF consisting of broad zones of shallow mineralisation. This modest drill program will focus on upgrading resource classification and potentially additional ounces through extensions to current mineralised envelope. This will be the maiden drill program for Aurumin at this deposit.

Old Town Well

Old Town Well is a shallow moderate deposit consisting of >10koz located within 2km of the Shillington – Two Mile Hill Complex. Mineralisation is hosted within quartz veins primarily in a weathered basalt. Like McIntyre this will be Aurumin’s first holes into this deposit. This drilling is predominantly for resource infill and confirmation.



Figure 1. RC (left picture) and diamond drill (right picture) rigs currently onsite drilling around Two Mile Hill deposit.

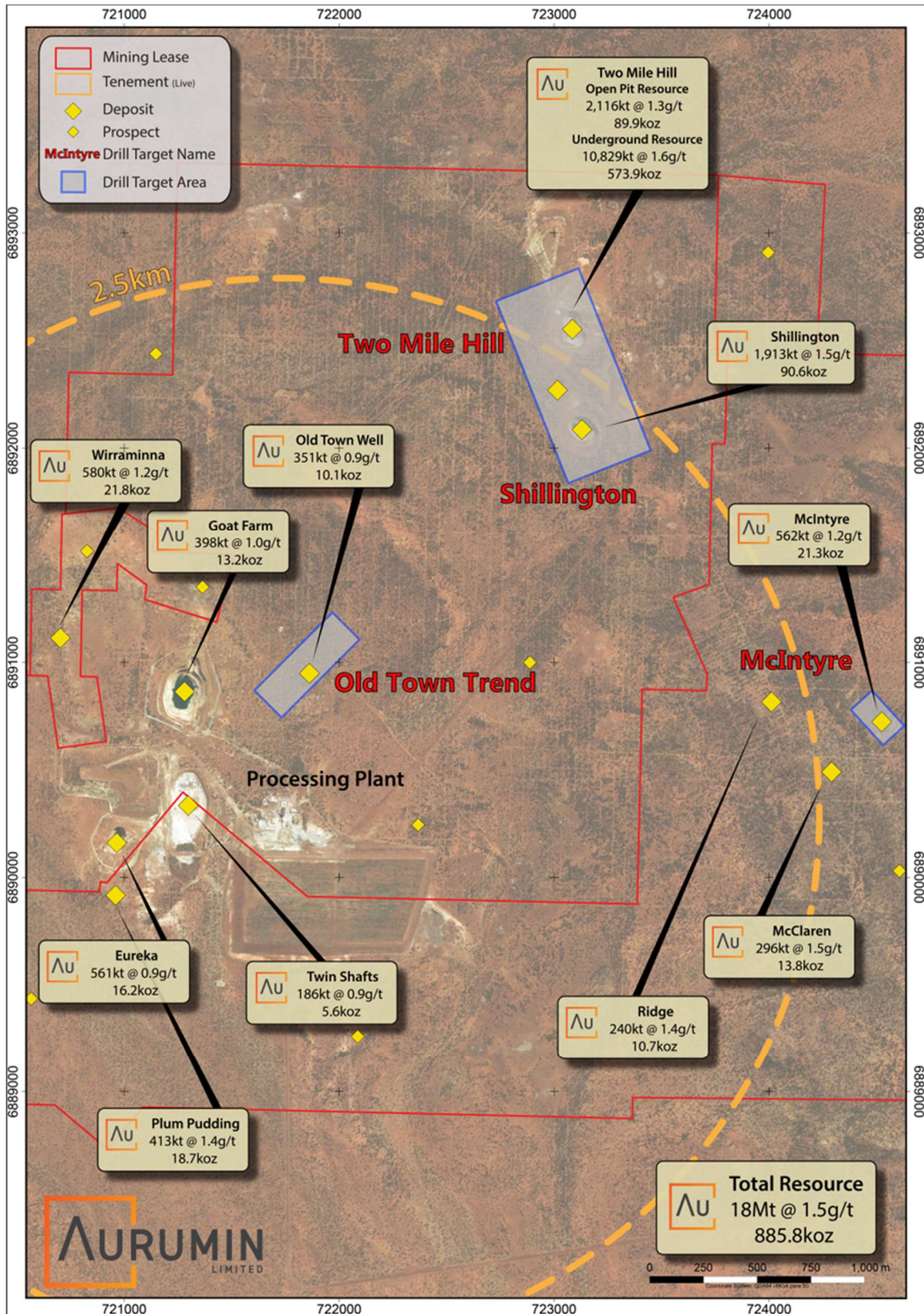


Figure 2. Drilling Targets at the Central Sandstone Project.

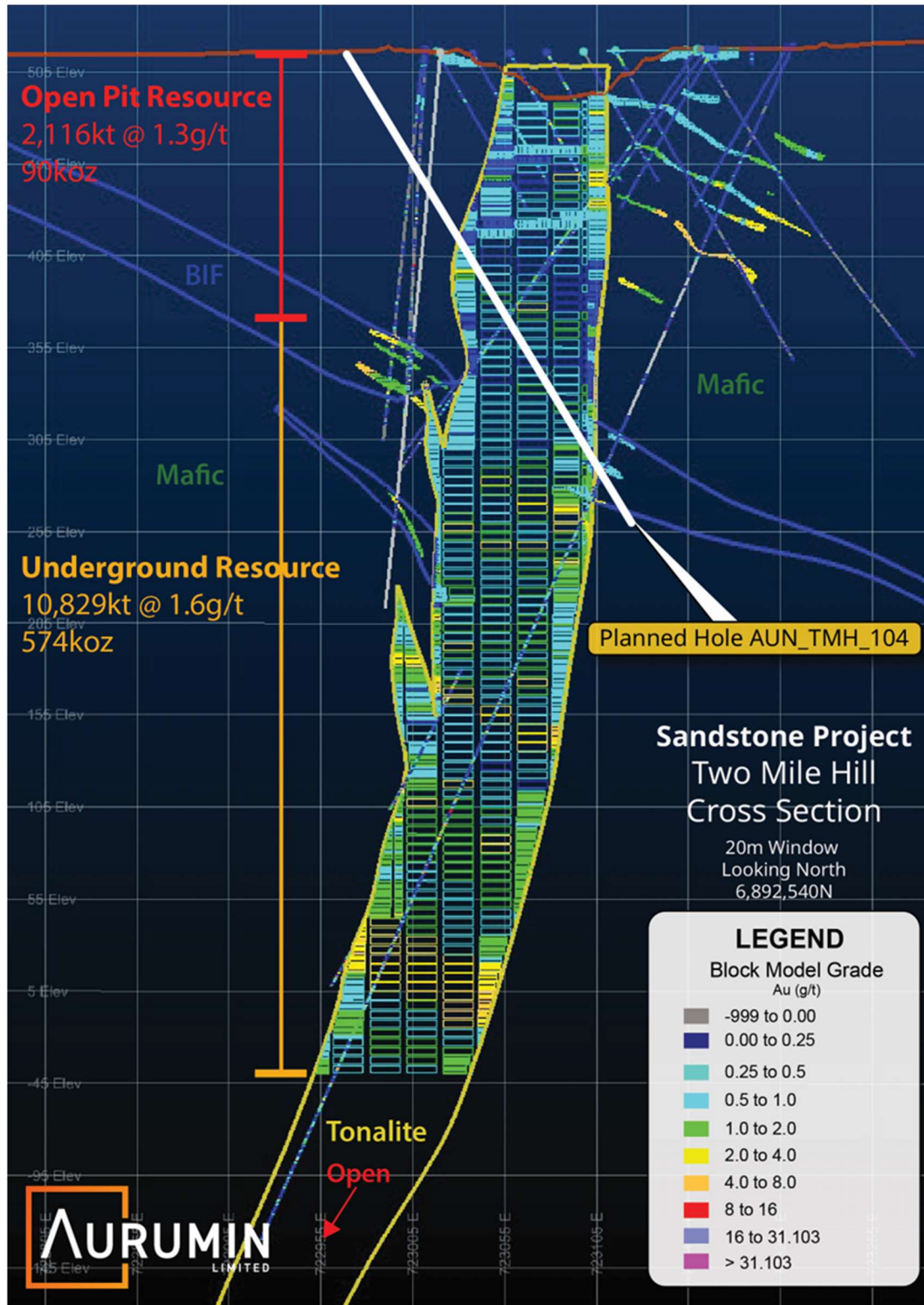


Figure 3. Two Mile Hill mineralisation interpretation indicative cross section 6,892,540 N (looking north), showing block model and planned drilling.

ABOUT AURUMIN

Projects

Aurumin Limited is an ASX-listed mineral exploration Company focused on the Sandstone region in Western Australia.

The cornerstone of the **Sandstone Operations** is the **Central Sandstone Project** acquired by the Company in early 2022.²

- The **Central Sandstone Project** comprises an **885,800 ounce gold Mineral Resource**, significant project infrastructure and an expanding tenement footprint where the Company aims to support a gold mining operation in the future.^{2, 3, 4}
- The **Birrigrin Project** area was added in late 2022 and is 70km north of the Central Sandstone Gold Project. The Project has 39 mapped shafts dating to the early 1900s with **recorded production grades up to 196g/t Au**.

The Company is actively exploring its tenements to create additional Shareholder value.

Board

Piers Lewis

Non Executive Chairman

Daniel Raihani

Managing Director

John Ingram

Non Executive Director

Capital Structure

509.9 million shares

117 million unlisted options

ACN: 639 427 099

RELEASE AND CONTACT INFORMATION

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information, please contact

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REFERENCES

ASX Announcements

- | | | |
|---|-----------|---|
| 1 | 21-Jul-25 | Strategic Acquisition of Aurumin Consolidates Sandstone |
| 2 | 16-Dec-21 | Aurumin To Acquire 784,000oz Au Sandstone Gold Project |
| 3 | 31-Oct-22 | Re-release - Sandstone Resource Increased to 946koz |
| 4 | 5-Feb-25 | 33% Increase for Plum Pudding Resource |

COMPETENT PERSON STATEMENTS

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Project were first released in the Company's announcements dated 16 December 2021, 25 March 2022, 28 April 2022, 2 May 2022, 9 June 2022, 21 June 2022, 11 July 2022, 11 August 2022, 26 August 2022, 5 September 2022, 12 September 2022, 6 October 2022, 31 October 2022, 25 November 2022, 30 January 2023, 23 May 2023, 17 July 2023, 27 November 2023, 3 January 2024, 3 April 2024, 15 April 2024, 22 April 2024, 28 May 2024, 2 July 2024, 18 July 2024, 25 July 2024, 23 August 2024, 10 October 2024, 5 February 2025 and 6 February 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

The information in this release that relates to exploration results, data quality, geological interpretations and mineral resources for the Central Sandstone Iron Project were first released in the Company's announcements dated 18 July 2024, 10 October 2024, 6 February 2025 and 11 April 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcements and confirms that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

FORWARD LOOKING STATEMENTS

This announcement may contain "forward-looking statements" and "forward-looking information", including statements and forecasts. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "is expecting", "budget", "outlook", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes", or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might", or "will" be taken, occur or be achieved. Such information is based on assumptions and judgments of Aurumin's directors and management regarding future events and results.

The purpose of forward-looking information is to provide the audience with information about Aurumin's expectations and plans. Readers are cautioned that forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Aurumin and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Forward-looking information and statements are based on the reasonable assumptions, estimates, analysis and opinions of Aurumin directors and management made in light of their experience and their perception of trends, current conditions and expected developments, as well as other factors that Aurumin directors and management believe to be relevant and reasonable in the circumstances at the date such statements are made, but which may prove to be incorrect. Aurumin believes that the assumptions and expectations reflected in such forward-looking statements and information are reasonable.

Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Aurumin does not undertake to update any forward-looking information or statements, except in accordance with applicable securities law.

Annexure A – Mineral Resource Table^{1, 2, 3}

Sandstone Operations Resources										
Deposit	Reported to Depth Below Surface	Indicated			Inferred			Total		
		Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)
Central Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off*										
Two Mile Hill	150m	1738	1.3	71,700	378	1.5	18,200	2116	1.3	89,900
Shillington	140m	1300	1.5	60,800	613	1.5	29,800	1913	1.5	90,600
Wirraminna	120m	300	1.3	12,100	280	1.1	9,700	580	1.2	21,800
Old Town Well	90m	282	1	8,800	68	0.6	1,400	351	0.9	10,100
Plum Pudding	80m	325	1.5	15,200	88	1.2	3,500	413	1.4	18,700
Eureka	85m	340	0.9	9,700	221	0.9	6,500	561	0.9	16,200
Twin Shafts	95m	149	1	4,700	37	0.7	900	186	0.9	5,600
Goat Farm	120m				398	1	13,200	398	1	13,200
McIntyre	60m	496	1.2	19,400	67	0.9	1,900	562	1.2	21,300
Ridge	75m	173	1.2	6,700	67	1.9	4,000	240	1.4	10,700
McClaren	80m	236	1.4	10,600	60	1.7	3,200	296	1.5	13,800
Sandstone Open Pit Subtotal		5,339	1.3	219,700	2,277	1.3	92,300	7616	1.3	311,900
Central Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.73g/t cut-off*										
Two Mile Hill Underground – Tonalite	from 150m to 560m				10,676	1.6	554,100	10,676	1.6	554,100
Two Mile Hill Underground – BIF	NA	48	6.8	10,400	105	2.8	9,400	153	2.8	19,800
Sandstone Underground Subtotal		48	6.8	10,400	10,782	1.6	563,500	10,829	1.6	573,900
Sandstone Operations Total		5,387	1.3	230,100	13,059	1.5	655,800	18,445	1.5	885,800

*Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

^Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.

