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28 October 2025

ASX ANNOUNCEMENT – ORCODA LIMITED (ASX: ODA)

FY2025 Annual General Meeting

Chair’s Address and Managing Director’s Presentation

The FY25 presented some challenges, particularly with our Resource & Infrastructure Division, where revenues declined due to a major customer deferring their works program. This gave us an opportunity to diversify and reduce our customer concentration risk. With new contracts signed in June and July, totalling ~\$3 million and a strong \$5.4 million in current work in hand, we’ve had a strong start to FY26 with this current quarter of FY26, for the Group, being far better than last quarter of FY25 with revenue of \$5.3 million up 43% on the previous quarter and receipts from customers of \$5.2 million up 28% on the previous quarter.

In FY25 the Resource and Infrastructure division achieved a small positive EBITDA of \$0.3 million showing good improvement in the second half of the year. Three key developments in the second half of FY25 was achieving panel status with Queensland Rail, our extra panel status with Energy Queensland and our agreement with EPC Solutions, opening significant future opportunities in Central Queensland’s resources sector. We have rebranded our software for this division to Contractor360 and building AI capability into the platform to suit the needs of our Resource and Infrastructure clients current and new.

Turning to our Transport Technology Division, we saw EBITDA growth to \$2 million and continue to be encouraged by our recurring revenue which now totals around \$5.1 million at the end of first quarter FY26. The rebranding of our proprietary AI driven software to Transport360 along with an expanded sales team which positions us for continued success and scalability.

Looking ahead, we’re excited about the growth opportunities in both divisions. While FY25 had its challenges, the first quarter FY26 results show the strategic decisions we’ve taken during FY25 have delivered 1st quarter FY26 growth on the last quarter FY25 and set us up for a bright future.

I’d like to thank our employees, suppliers, customers, partners and shareholders for their ongoing support. We look forward to delivering strong results in the year ahead and beyond.

Attached is the Managing Director’s Presentation to be given at the Company’s Annual General Meeting today.

-ENDS-

This ASX release is authorised by the Board of Orcoda Limited.

For more information, please contact:

Brendan Mason

Chair
bmason@orcoda.com.au

ABOUT ORCODA

Orcoda Limited (ASX: ODA) is a leading provider of integrated smart technology solutions in transport logistics, workforce logistics and transport infrastructure. We are dedicated to optimising our clients' operations, enhancing efficiencies, connectivity and compliance. Our mission is to be our clients' trusted partner in their digital transformation journey.

Our clients include some of Australia's largest companies in the transport logistics, healthcare transport, infrastructure and resources sectors.

Our long-term vision is to be a leading transport technology solutions provider for smart transport corridors of the future. www.orcoda.com



ORCODA

MANAGING DIRECTOR PRESENTATION

28 October 2025

Organise Connected Data

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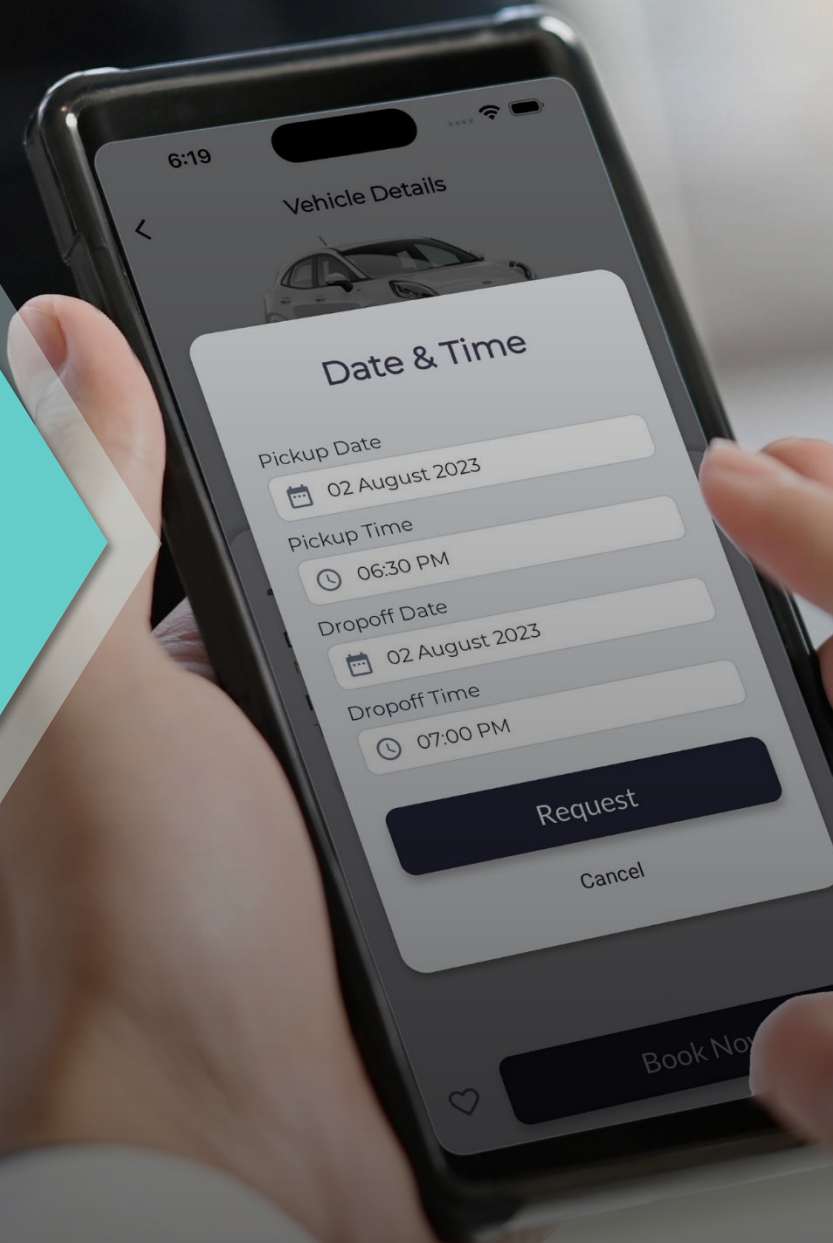
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Summary FY26 QTR1 and FY25



1st QTR FY26 SUMMARY AND FY25 SUMMARY

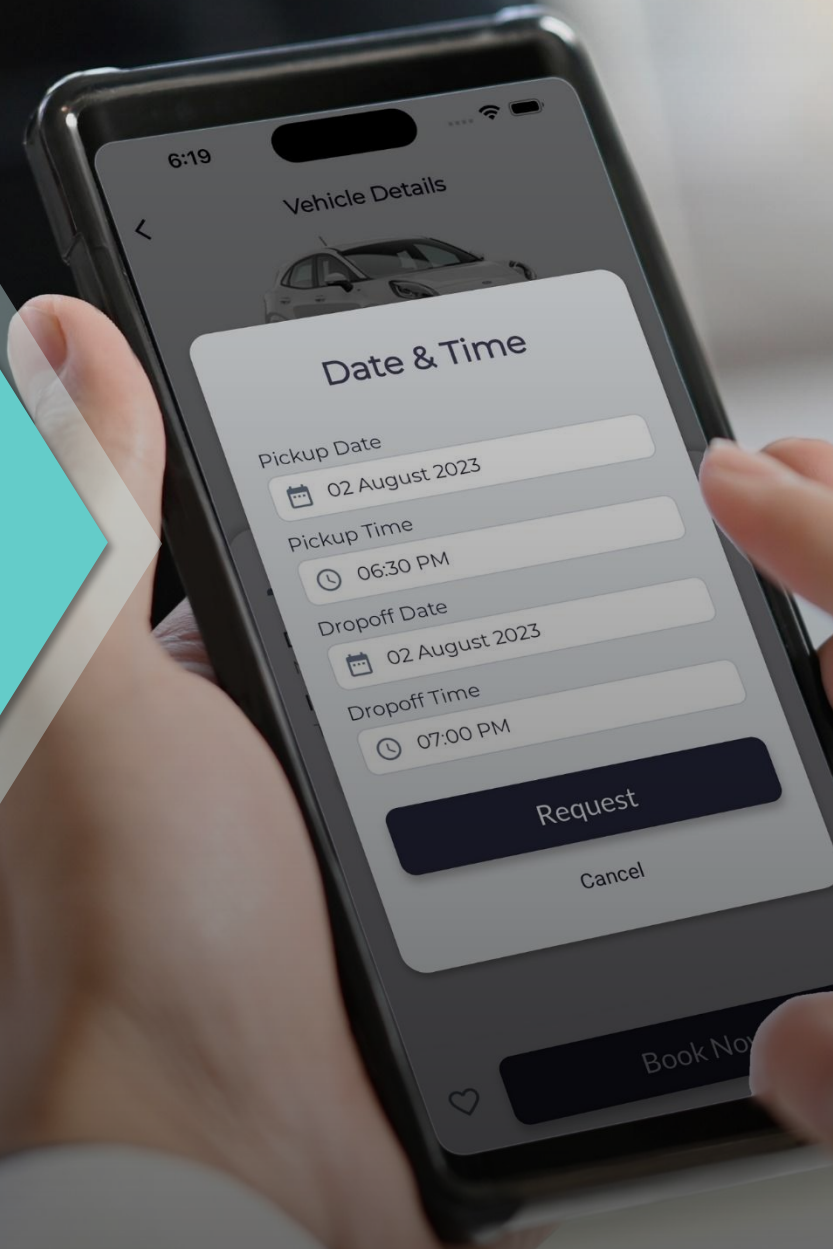
1st QTR FY26 SUMMARY

- First Quarter receipts from Customers was \$5.1 million up 28% on previous quarter.
- First Quarter Group Revenue was \$5.4 million (unaudited) up 43% on previous quarter.
- Resource & Infrastructure division off to a strong start with 40% growth over previous quarter with multiple contract awards and multiple tenders out, adding to a strong future pipeline. Gearing up again from the FY25 pullback has put a short-term cap on EBITDA, but still positive for quarter (see Business Overview).
- Transport Technology division had a strong start to FY26 with 6 new multi year contracts written, with other tenders and quotes adding to a strong pipeline going forward. The division recorded strong EBITDA for the quarter and Annual Recurring Revenue (ARR) growth (see Business Overview).
- We are optimistic about growth prospects for the year ahead for both divisions.
- We have renewed our rolling five-year Strategic Plan. The board are confident that the updated plan will guide Orcoda through its next phase of growth.

FY25 SUMMARY

- FY25 was challenging as a key customer of TBG delayed their works program to FY26, impacting revenue and profitability in the Resource & Infrastructure division. This delay proved to be a blessing in disguise, prompting us to diversify our customer base and significantly reduced customer concentration risk.
- The Resource & Infrastructure division successfully onboarded three new major customers (see annual report presentation on ASX).
- Strengthened our sales team, adding five top tier sales professionals, including a C suite executive to grow our Contractor360 and our sovereign based IT/AI services.
- Rebranded our proprietary software as Transport360 and Contractor360 and upgraded our website to improve our market presence.

Orcoda Snapshot and Journey



ORGANISE CONNECTED DATA



Mission

Enhancing operations and creating value for all stakeholders, through best-in-class innovative integrated technology and service solutions.



What We Do

Integrated transport optimisation
SaaS, in-vehicle fleet
management solutions, transport
infrastructure contracting
services and IT services



Vision

Building a
connected future
Transport to Infrastructure (t2i)
Infrastructure to Transport (i2t)



\$23 million
Total Assets



\$5.3 million
Annual Recurring Revenue
(ARR)

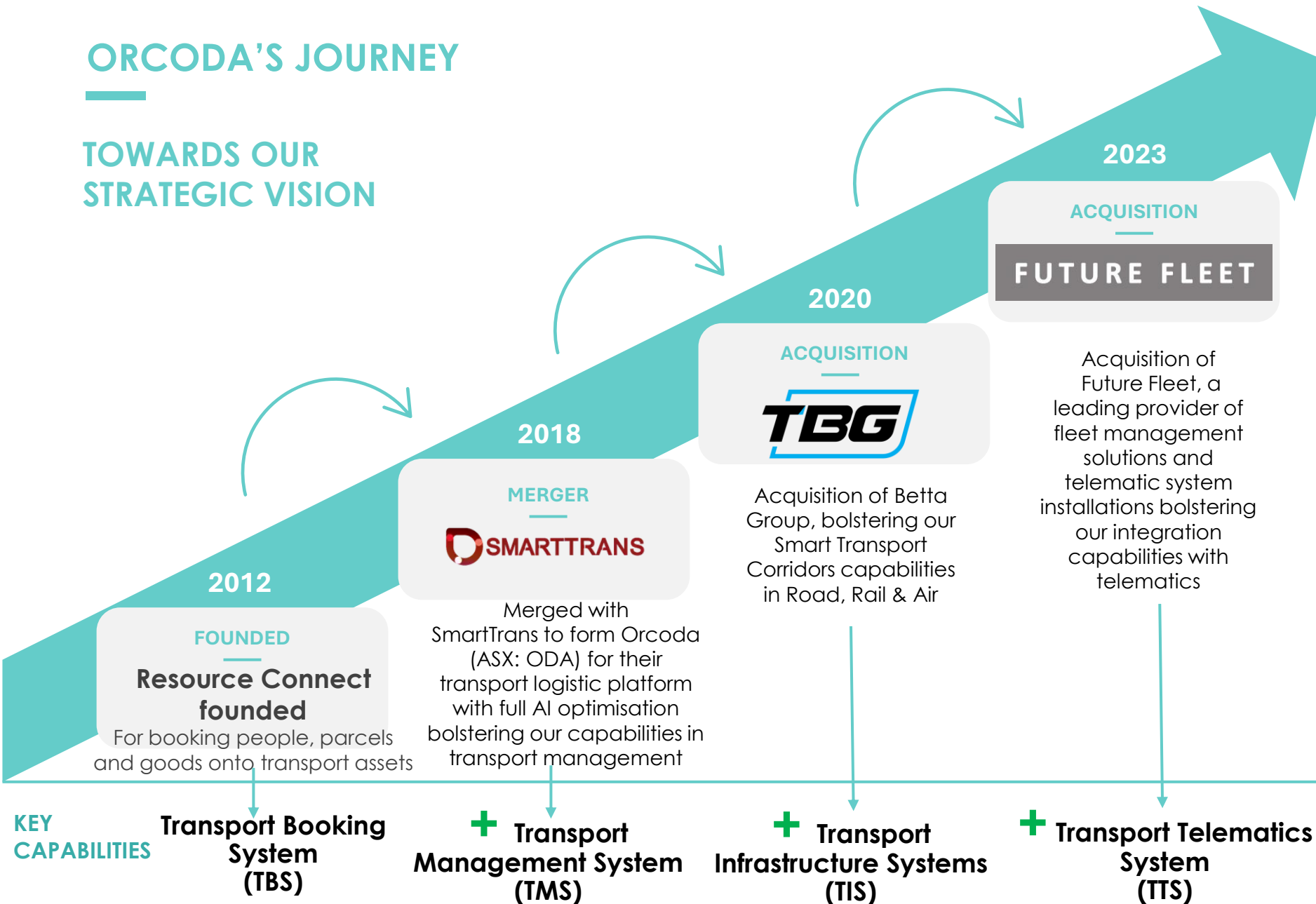


\$4.2 million
Working Capital
Note –includes cash at bank and
unused financial facilities available
as of 30 Sep 2025

Note – all above figures are rounded

ORCODA'S JOURNEY

TOWARDS OUR STRATEGIC VISION



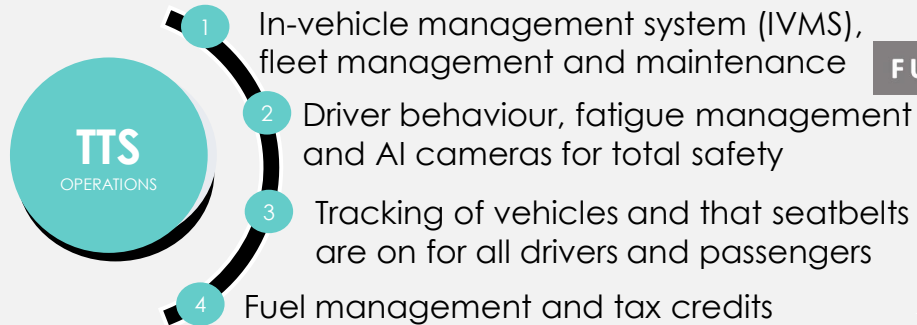
VISION & STRATEGY:

To be a leading provider of seamless AI driven smart transport corridor solutions within the total transport ecosystem, where transport will communicate with infrastructure (t2i) and infrastructure will communicate with transport (i2t) for building a transport eco-system connected future

ORCODA INTELLIGENT TRANSPORT MANAGEMENT SYSTEM (ITMS)

INNOVATING THE INTEGRATION AND CONNECTION OF THE TOTAL TRANSPORT ECOSYSTEM

TRANSPORT TELEMATICS SYSTEMS (TTS)

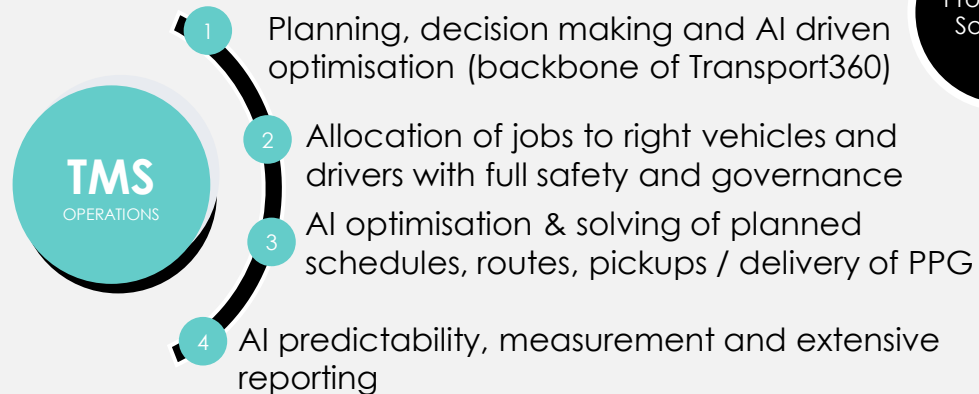


FUTURE FLEET

TRANSPORT BOOKING SYSTEMS (TBS)



TRANSPORT MANAGEMENT SYSTEMS (TMS)



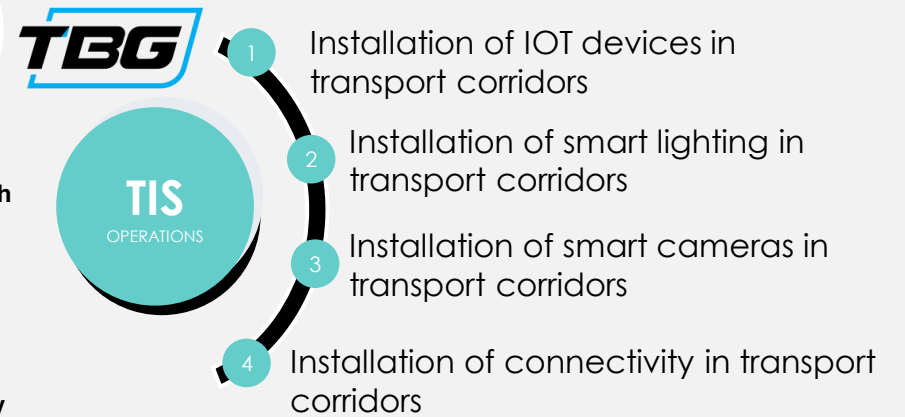
Now

Revenue derived separately from each part of the ecosystem whilst gaining integration experience for the future

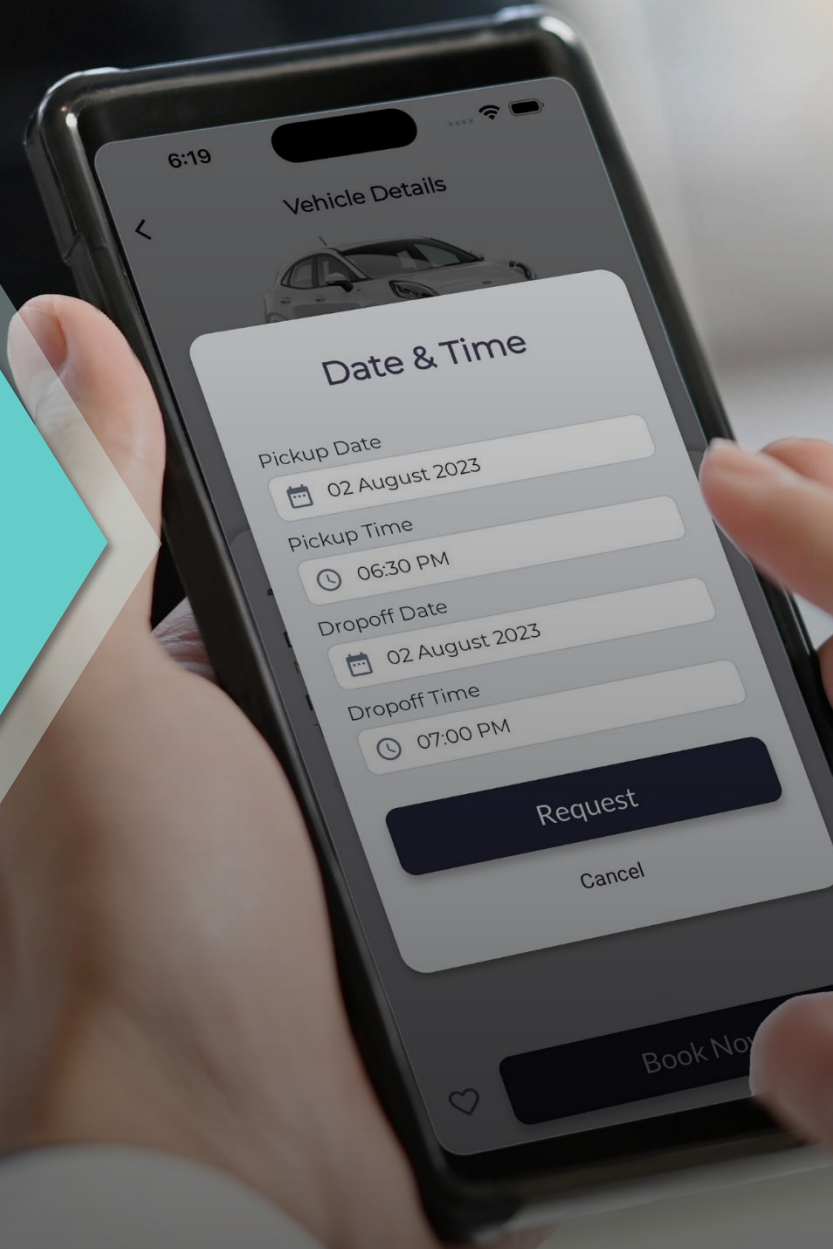
Future

AI driven connectivity
Connecting multiple provider
Monetising database AI predictability
Big Data and digital twins

TRANSPORT INFRASTRUCTURE SYSTEMS (TIS)



Business Overview



ORCODA OPERATING DIVISIONS FY25 and FY26 QUARTER 1 OVERVIEW

	TRANSPORT TECHNOLOGY	RESOURCE & INFRASTRUCTURE
Description	<ul style="list-style-type: none"> Transport SaaS with proprietary algorithms, fit-for-purpose, built and refined over the past decade (Transport360) In-field fleet management solutions accompanied by subscription services 	<ul style="list-style-type: none"> Transport infrastructure, communications and electrical contracting services People transport to remote sites SaaS with US patent (Contractor360) Cost of gearing up again is a short-term drag on EBITDA
FY25 financial and FY26 1 st Quarter summary ¹	<p>FY 25 Revenue: \$8.1m (ARR: \$5m) EBITDA \$2.01m</p> <p>FY26 Qtr 1 Revenue: \$2.1m (ARR: \$5.3m) EBITDA \$850k</p>	<p>FY25 Revenue: \$9.0m EBITDA \$300k</p> <p>FY 26 Qtr 1 Revenue: \$3.3m EBITDA \$100k</p>
Selected Customer industries	<ul style="list-style-type: none"> Transport Community transport Pathology collection Carpooling Food and goods delivery Municipal waste collection Mining Cold chain logistics Agriculture 	<ul style="list-style-type: none"> Engineering Mining / Energy Government Railroads Infrastructure Utilities
Selected Customers		
Brands		
Selected Strategic Alliances & API connect		

1. Excludes corporate HQ costs and amounts are rounded and FY26 1st quarter figures are unaudited

ORCODA VALUE PROPOSITION

Orcoda offers a unique and integrated enablement of digital transport thematics for the movement of people, parcels & goods



CUSTOMISABLE SOLUTIONS

tailored to growing a diverse customer base to solve complex transport and logistics solutions



VERTICALLY INTEGRATED

full-service offering, combining total transport eco-system including transport infrastructure services and electrification



SCALABLE MODEL

focus on growing software solutions with shorter sales cycle and quicker integration to substantially grow ARR



EXPOSURE TO FAVORABLE END MARKETS

well-positioned to benefit from emerging smart transport corridors and 'smart cities' trends



DIGITAL TRANSFORMATION BENEFICIARY

via a suite of AI driven innovative solutions and a robust pipeline of new customers across multiple industries



GROWING RECURRING REVENUE BASE

leveraging power of core proprietary software platform, benefiting from ongoing upsell opportunities



REDUCING CARBON FOOTPRINT

increase efficiency and hence reduce carbon emission of customer vehicle fleets to help them achieve ESG goals



OPPORTUNITY FOR STRONG GROWTH

strong opportunity from new sales initiatives in Contractor360 and IT / AI Services to substantially grow Annual Recurring Revenue(ARR)

APPENDIX



BOARD & MANAGEMENT

Board



BRENDAN MASON
Non-Executive Chairman

Chair Rem Committee and Audit Committee
Ex Caterpillar, Cochlear, Boral, Lucent/Bell Labs



GEOFFREY JAMIESON
Managing Director / CFO

Ex Merchant banker, 40+ years' experience as MD or CFO for ASX listed companies' member Audit Committee



PATRICK BODEGRAVEN
Executive Director (CSO)

Brings deep leadership experience in management, sales, consulting, and digital transformation, with senior executive roles at global organisations including Tata Consultancy Services, Wipro, SAP, Lexmark, and Deloitte. member Rem Committee

Management



SIMON ANTHONISZ
GM Transport Technology

20+ years HR, Personnel Logistics and Transport Logistics experience through technology and business process improvement initiatives



RICK POLZI
MD Future Fleet

20 years with Future Fleet;
Bachelor of Engineering (Electrical)



RAE JEFFREY
GM The Beta Group (TBG)

Ex Ventia Utility Services Central Queensland last 10 years and grew business 4-fold



JESSE DRUMMOND
Chief Technology Officer

Extensive experience in developing enterprise application software and managing cloud solution architecture



MARK AUSTIN
GM Workforce Logistics & IT Services

Mark Austin is an award-winning Senior Executive with over 30 years proven success in driving multimillion-dollar growth in IT sales. Mark's expertise is pivotal in accelerating Orcoda's ARR growth within the Government and Resource Sector



CONTACT US

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