



Update Summary

Entity name

ALICE QUEEN LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

28/10/2025

Reason for update to a previous announcement

Updated timetable. It should also be noted that the Date Trading starts is 10/11/2025 and First Settlement Date will be 12/11/ 2025.

Fractions entitlements will be rounded up to the next whole number.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

ALICE QUEEN LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ABN

Registration Number

71099247408

1.3 ASX issuer code

AQX

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Updated timetable. It should also be noted that the Date Trading starts is 10/11/2025 and First Settlement Date will be 12/11/ 2025.

Fractions entitlements will be rounded up to the next whole number.

1.4b Date of previous announcement to this update

24/10/2025

1.5 Date of this announcement

28/10/2025

1.6 The Proposed issue is:

A +bonus issue



Part 2 - Details of proposed bonus issue

Part 2A - Conditions

2A.1 Do any external approvals need to be obtained or other conditions satisfied before the +bonus issue can proceed on an unconditional basis?

No

Part 2B - Issue details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

AQX : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

AQXAY : OPTION EXPIRING 30-JUN-2028 EX \$0.008

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

Issue ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

10

What will be done with fractional entitlements?

Fractions of 0.5 or more rounded up

Maximum number of +securities proposed to be issued (subject to rounding)

138,469,619

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Part 2C - Timetable

2C.1 +Record date

31/10/2025

2C.3 Ex date

30/10/2025

2C.4 Record date

31/10/2025

2C.5 +Issue date

7/11/2025

2C.6 Date trading starts on a normal T+2 basis

10/11/2025

2C.7 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

12/11/2025

Part 2D - Further Information

2D.1 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the +bonus issue?

No

2D.2 Countries in which the entity has +security holders who will not be eligible to participate in the proposed +bonus issue

2D.3 Will the entity be changing its dividend/distribution policy as a result of the proposed +bonus issue

No

2D.4 Details of any material fees or costs to be incurred by the entity in connection with the proposed +bonus issue

2D.5 Any other information the entity wishes to provide about the proposed +bonus issue