



Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday October 28, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LOT	ORDINARY FULLY PAID	143,032	28/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOTUS RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/10/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

LOTAJ : OPTION EXPIRING 30-JUN-2027 EX NIL

TO (Existing Class)

ASX +security code and description

LOT : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

124,558

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

28/10/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

28/10/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

124,558

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued on conversion of options issued under the Company's Option Plan for nil cash consideration in connection with services provided for the Company.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.175000

Any other information the entity wishes to provide about the +securities to be quoted

The value of the consideration is based on the share price close as at 28 October 2025

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

LOTAAC : OPTION EXPIRING 31-OCT-2026 EX NIL

TO (Existing Class)**ASX +security code and description**

LOT : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

18,474

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

28/10/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Issue date

28/10/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?



Yes

Issue details

Number of +securities to be quoted

18,474

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares issued on conversion of options issued under the Company's Option Plan for nil cash consideration in connection with services provided for the Company.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.175000

Any other information the entity wishes to provide about the +securities to be quoted

The value of the consideration is based on the share price close as at 28 October 2025



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LOT : ORDINARY FULLY PAID	2,715,920,287

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOTAAL : OPTION EXPIRING 30-SEP-2027 EX NIL	401,860
LOTAAL : OPTION EXPIRING 08-OCT-2027 EX \$0.30	2,000,000
LOTAAL : OPTION EXPIRING 20-MAY-2027 EX \$0.30	4,000,000
LOTAAL : OPTION EXPIRING 08-AUG-2027 EX NIL	6,000,000
LOTAAL : OPTION EXPIRING 31-OCT-2026 EX NIL	180,258
LOTAAL : OPTION EXPIRING 31-OCT-2028 EX NIL	2,746,659
LOTAY : OPTION EXPIRING 31-OCT-2027 EX NIL	354,183
LOTAAL : OPTION EXPIRING 30-SEP-2026 EX NIL	5,000,000
LOTAAL : OPTION EXPIRING 30-JUN-2027 EX NIL	1,441,352
LOTAAL : OPTION EXPIRING 30-JUN-2029 EX NIL	4,050,502
LOTAAL : OPTION EXPIRING 22-AUG-2027 EX \$0.30	2,000,000