

27 October 2025

NOTICE OF EXPIRY OF LISTED OPTIONS

Dear Option Holder

Bounty Oil & Gas N.L. (ASX: BUY) (**Bounty** or the **Company**) advises that you are the registered holder of listed options (ASX: BUYO) (**Options**) in the Company.

The Options are exercisable at \$0.025 each and expire at 5:00pm (AEST) on 30 November 2025 (**Expiry Date**). There is no obligation on the Option Holders to exercise their Options. However, in accordance with Item 5.2 of Appendix 6A of the ASX Listing Rules, the Company is required to advise Option Holders of the information contained in this notice.

The Company notes that these Options are “out of the money”. Accordingly, the Company will not be dispatching personalised notices to option holders in accordance with Item 5.3 of Appendix 6A of the ASX Listing Rules.

Please refer to Section 4.1 of the Bonus Option Prospectus in the Company's announcement on 19 November 2021 for full terms and conditions of the Loyalty Options. The Prospectus and other details of the Loyalty Offer can be found on the Bounty's website at: <https://www.bountyoil.com/home/investors/>

If you hold options on behalf of someone else and are a nominee or custodian, please contact corporate.actions@automicgroup.com.au for separate lodgement instructions. If you are not a nominee or custodian, please follow step by step instructions which can be found in the Appendix of this announcement.

Those Bounty Option Holders who opted to receive e-communications from the share registry Automic will receive an email with a secure link to their holding.

The courses of action available to you as holders of these soon to expire Options are:

1. Exercise the Options

If you wish to exercise your Options, you must complete the instructions set out in the “Notice of Exercise of Options” (**Notice of Exercise**) form accompanying this letter and provide the completed Notice of Exercise together with payment of \$0.025 per Option on or before 5:00pm Friday, 28 November 2025.

2. Sell Your Options

The official quotation of the Options on ASX will cease at close of trading on Tuesday, 25 November 2025, being four business days prior to the Expiry Date.

3. Do Nothing and Allow Your Options to Expire

If you do not exercise or sell your Options in the manner described above, the Options will expire at 5.00pm (AEST) on Friday, 28 November 2025 (being the last trading day on the ASX as the expiry date of 30 November and 29 November are non-trading days) and your right to subscribe for ordinary shares in the Company at \$0.025 per share will lapse and all rights will cease.

In accordance with Listing Rule 6.24 and item5.2 of Appendix 6A of the ASX Listing Rules, the following information is provided:

- a. This notice is being sent to all eligible Option Holders;
- b. The number of Options expiring on 30 November 2025 is 428,565,681. One fully paid ordinary share will be issued upon exercise of each Option. If all of the Options were exercised the total ordinary shares on issue would be 1,990,037,535;
- c. The exercise price of the Options is \$0.025 per Option; The Options must be exercised, and payment of cleared funds must be received on or before 5:00pm Friday, 28 November 2025 (being the last business day prior to expiry date of 30 November 2025);
- d. If Option Holders do not exercise or sell their Options prior to the Expiry Date, the Options will lapse, and all rights will cease;
- e. Official quotation of the Options will cease at close of trading on Tuesday, 25 November 2025, being four business days before the Expiry Date;
- f. The market price of the Company's Shares on ASX on 24 October 2025 was \$0.003, being the latest available market price of Shares on ASX prior to the date of this letter;
- g. During the three months preceding the date of this letter:
 - The highest market sale price of Shares on ASX was \$0.004 on 18,25,29 August, and 4,15,16 September 2025; and
 - The lowest market sale price of Shares on ASX was \$0.002 on each trading day from 1 August to 14 August 2025, 16, 22 and 6 October 2025;
- h. There are no underwriting agreements in relation to the Options.

If you have any further questions, please contact Automic on 1300 288 664 or (2) 9698 5414 or the Company on (02) 9299 7200 or by email at: corporate@bountyoil.com.



Bounty Oil & Gas NL | ABN 82 090 625 353

All Registry Communication to:



PO Box 5193, Sydney NSW 2001
 1300 288 664 (within Australia)
 +61 2 9698 5414 (international)
 hello@automic.com.au
 www.automicgroup.com.au



NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Bounty Oil & Gas NL.

1. Number of Options to be Exercised

<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Total payment required @ \$0.025 per Option exercised

A\$	<input type="text"/>	<input type="text"/>	<input type="text"/>
,	<input type="text"/>	<input type="text"/>	<input type="text"/>
.	<input type="text"/>	<input type="text"/>	<input type="text"/>

If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.

2. Payment:

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: **BOUNTY OIL & GAS NL CHEQUE ACCT 3**
 Account BSB: **062-000**
 Account number: **1488 9898**
 SWIFT code: **CTBAAU2S**

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

Make your cheque payable to “Bounty Oil & Gas NL” and crossed “Not Negotiable”.

3. Contact details & signature

Telephone Number

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

Sign here:

Securityholder 1

Securityholder 2

Securityholder 3

Sole Director/Company Secretary

Director

Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:



BY MAIL

Level 7 | 283 George Street | Sydney NSW
2000



BY EMAIL

corporate@bountyoil.com