

QUARTERLY REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2025

Riverina East Project¹

- 18 gold nuggets recovered during the quarter totalling 9.84g from the Southern Structural Target at the Company's Riverina East Project.
- Gold nuggets initially found across a 300m long area, within 100m of >50ppb auger soil samples² and 400m north of historic RAB & RC drill intercepts³, including 4m at 5.1g/t Au and 4m at 4.9 g/t Au.
- RC drilling programmes completed at Bifrost South and Southern Structural Target.
- Drone magnetic survey completed across the Bifrost Target area to improve data resolution and aid structural interpretation for future drill targeting.
- Subsequent to the quarter end further prospecting completed, finding a specimen sample of unknown rock type with extensive coarse, disseminated gold and currently undergoing laboratory test-work to determine if it is of primary origin⁴.
- The Nugget Patch now enlarged to occur over a 600m x 500m area with a total of 120 nuggets weighing 54.7 grams recovered generating a high-priority target.
- Follow-up field programme is planned to assess the area ahead of anticipated high-impact drill testing of the target area.
- Viking is testing a 25km strike length of the Zuleika Shear Zone, which hosts Ora Banda Mining's (ASX:OBM) >1.3Moz Riverina/Mulline Camp just 4km to the west of the Riverina Project and the 1.2Moz Davyhurst Camp 40km to the south.

Corporate

- Strong cash position of \$2.08M as of 30 September 2025.

Viking Mines Limited (ASX:VKA) ("Viking" or "the Company") is pleased to present its quarterly activities report for the period ended 30 September 2025 ("**September quarter**"). Key activities during the reporting period focused on exploration at the Company's high-priority **Riverina East Project**, Western Australia. Activities included the **recovery of 9.84g of gold nuggets** at the Southern Structural Target, and the completion of the **Phase 3 RC drilling programme** and a **drone magnetic survey** to refine future targeting along the 25km strike-length of the Zuleika Shear Zone.

¹ VKA ASX Announcement 31 July 2025 - VKA - Gold Nugget at Riverina East & Drilling Commenced

² VKA ASX Announcement 21 November 2024 - Viking outlines gold drill targets at First Hit Project

³ VKA ASX Announcement 25 March 2022 - Viking Finds 4m at 5.1 g/t Au in Historic Data on New Tenure

⁴ VKA ASX Announcement 20 October 2025 - High priority area defined by extensive gold nuggets



Commenting on the quarterly activities, Viking Mines Managing Director & CEO Julian Woodcock said:

"This quarter highlighted the potential of our Riverina East Project. The recovery of multiple gold nuggets at the Southern Structural Target was highly encouraging, reinforcing the significant prospectivity of our high-priority drill areas and complementing our ongoing exploration.

"We are continuing to advance our targets along the highly prospective Zuleika Shear Zone with a targeted follow-up field program planned to assess the nugget discovery area at the Southern Structural Target ahead of drilling the newly identified and untested orientation."



Figure 1: Map showing the location of Vikings extensive 100% controlled tenure and the position of the Zuleika Shear and the regional associated gold deposits.⁵

⁵ See Appendix 2 for data source references



RIVERINA EAST PROJECT

Gold Nugget Finds^{1,4}

Viking entered a prospecting agreement permitting a prospector to operate on our tenure. During the quarter a field trip completed by the prospector recovered 9.84 grams of gold nuggets from the Southern Structural Target (“SST”) over a ~310m x ~120m area.

The area is located ~300m to the North of historical drilling intercepts completed in the 1980’s and 1990’s including results up to 4m at 5.1g/t Au³, and 100m NW of untested highly anomalous gold in auger results up to 98ppb²(Figure 4). The recovery of multiple nuggets with the largest being 3.37 grams (Figure 3) and with traces of quartz attached indicate a potential proximal bedrock source of mineralisation.



Figure 2: Photo of all gold nuggets totalling 54.67g discovered by a prospector near the Southern Structural Target on Viking’s Riverina East Project.

Subsequent to the quarter end, further prospecting was undertaken and the Company recovered a significant rock sample with extensive coarse-grained disseminated gold throughout (Figure 3)⁴. The source of the gold is currently undetermined with analytical work ongoing and expected to be completed in the December quarter. The objective is to ascertain if it is representative of alluvial, supergene or primary mineralisation.

An additional 102 gold nuggets totalling 44.8 grams were recovered, bringing the total from the area to 120 nuggets for 54.7 grams (Figure 2). A large nugget patch has now been



established, measuring 600m x 500m. All the finds are located within the SST area, providing a high priority target for follow up exploration (Figure 4).

The distribution of the nuggets is dominated by an east-west orientated trend which remains open in both directions. This trend correlates with a break in the magnetic geophysics, potentially representing an untested structure with gold hosting potential (Figure 4). Drilling completed to date has been in an E-W orientation testing N-S striking structures and has not been effective in testing this newly observed orientation.

There are multiple regional examples of narrow high-grade gold structures in similar orientations, such as Gorilla Golds (ASX:GG8) Lakeview Prospect which is characterised by EW and WNW-ESE trending lodes.

The Company intends to commence fieldwork including mapping, sampling and subsequent drilling to test this alternate orientation, along with further prospecting to determine the extents of the nugget patch.

Additional activity being evaluated includes higher resolution magnetics to improve the structural interpretation of the target, and the use of close spaced geochemistry to better define the orientation of the geochemical anomaly.



Figure 3: Rock specimen found containing abundant gold. Picture shows both sides of the specimen and close up images of showing the gold occurring throughout the sample. Grade cannot be estimated from visual abundance.

Cautionary Statement: Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

PHASE 3 RC DRILLING

During the September quarter the Company completed the Phase 3 RC drilling programme. A total of 33 holes for 4,576m were completed, split across the Bifrost South Target and the Southern Structural target.

Subsequent to the quarter end, results from the drilling were reported⁴.





PHASE 3 RC DRILLING RESULTS

Bifrost South

As part of the phase 3 drilling programme, RC drill testing was completed at the Bifrost South target with 10 holes for 1,725m drilled, targeting the strike and dip continuity from the previously reported high grade results of 2m at 23.6g/t Au in hole VKRC0180.⁶

Drilling confirmed a continuous 240m long N-S oriented structure at the target horizon, represented by quartz veining and alteration. Assay results confirmed the presence of a low grade gold hosting structure which remains open to the North and South, however no significant assays were received with the highest assay result being 1m at 1.7g/t Au in hole VKRC0200.

From drilling completed to date, the structure has proven to be gold hosting and there remains potential along strike to discover high-grade gold mineralisation. The Company will continue to assess the target along with updated structural interpretation using the recently acquired close spaced drone magnetic survey data.

Southern Structural Target

As part of the phase 3 drilling programme, 23 RC holes for 2,851m were completed at the Southern Structural Target area, testing multiple discrete targets associated with geochemical anomalies and historical drilling (Figure 4). No high-grade assays were received from the drilling, however several anomalous gold intercepts were received with the highest value in hole VKRC0223 returning 1m at 1.4g/t Au within a wider zone of 3m at 1.0g/t Au (Figure 4). These results confirming the presence of bedrock gold across the target area and highlight potential structures warranting further follow up.

Importantly, the orientation of all the drilling completed is oriented E-W, designed to test the regional structural interpretation of N-S structures. In contrast, the dominant trend of the gold nuggets found over a large 600m x 500m area is E-W oriented and correspond to notable magnetic breaks in the magnetic geophysics data (Figure 4).

The Company believes that there is significant opportunity to follow up with further drilling to test this alternate orientation, subsequent to further on ground mapping and sampling activity. Drilling completed to date has not tested this dominant E-W trend of the nugget finds and the apparent structure in the magnetics.

CORPORATE

The Company has a strong cash position of \$2.08M as of 30 September 2025.

The Company's cash position realised a net decrease of \$0.55M over the June 2025 quarter Appendix 5B cashflow report.

As set out in section 6 of the attached Appendix 5B, the Company made payments to related parties of the entity of \$198k in the quarter ending 30 September 2025.

⁶ VKA ASX Announcement 2 May 2025 - Viking Intersects High Grade Gold with Visible Gold in Riverina East Drilling



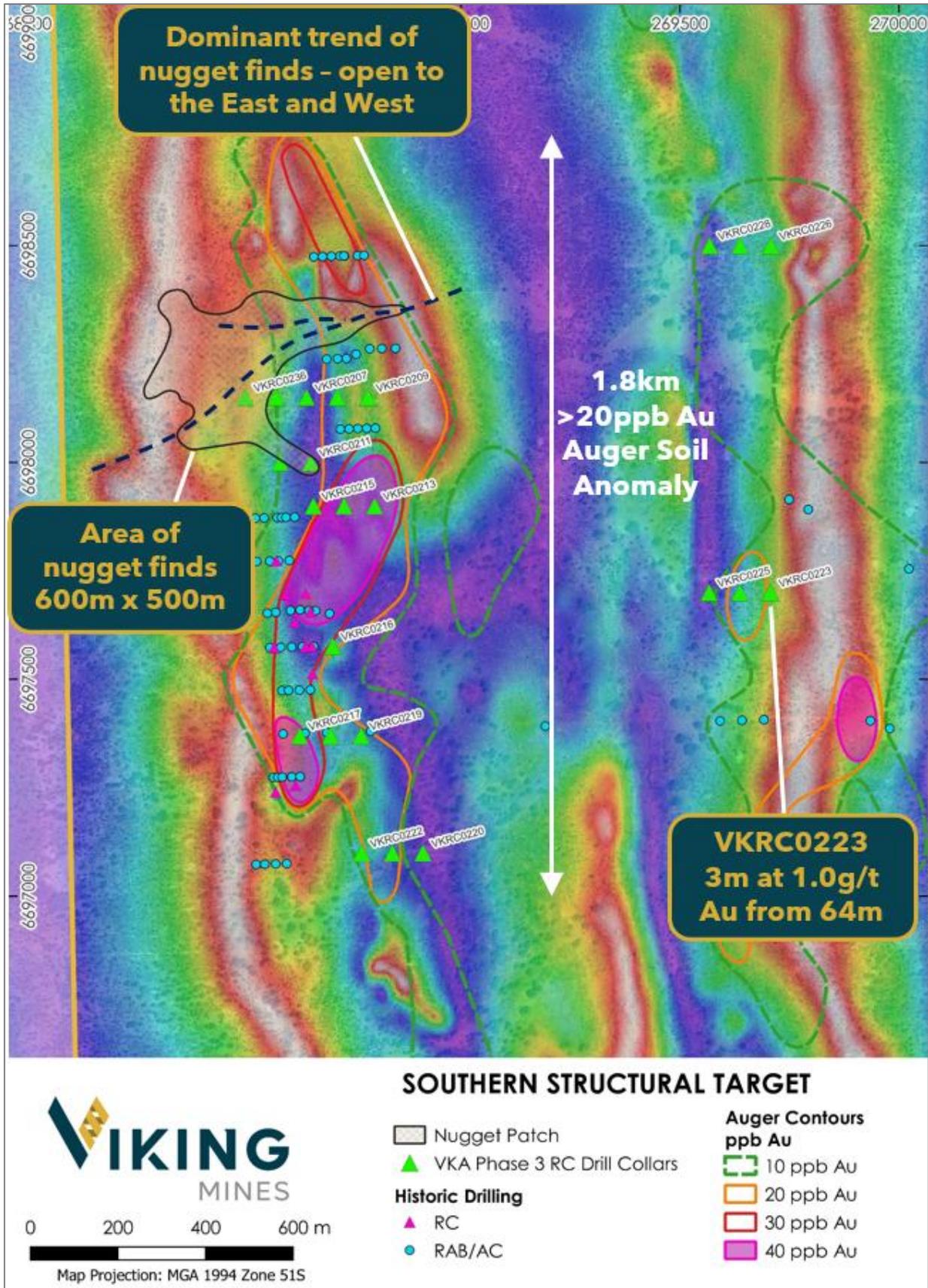


Figure 4: Map showing location of nugget patch and ENE trend observed in the pattern of the nugget locations representing a new drill target. Phase 3 drillhole collars shown.





The Company advises that in accordance with the requirements of ASX Listing Rule 5.3, the Company's expenditure for the quarter predominantly related to:

- \$356k: Exploration expenditure on the Company's Projects, primarily relating to costs associated with the Riverina East drilling programme(s).
- \$241k: General corporate and administration costs, including full year audit fees.
- \$195k: Director fees and staff costs.

Other than as set out in this report, the Company undertook no other substantive exploration, mining production and development activities during the quarter.

DECEMBER QUARTER PLANNED ACTIVITIES

- Laboratory analysis of the rock sample containing extensive coarse-grained disseminated gold with the objective of determining its provenance (alluvial, supergene or primary mineralisation).
- Field mapping and sampling across the nugget patch area to identify any outcropping mineralisation.
- Drill planning for the SST to test the E-W orientation defined from the dominant trend of the nugget finds.
- Interpretation of the drone magnetic survey results.
- Geochemical data assessment and evaluation to determine benefit of infill auger drilling to better define the anomaly at the SST.
- Further prospecting across the SST to define the limits of the nugget patch. (Currently open to the north and south.)

CORPORATE OPPORTUNITIES

The Company continues to review and conduct due diligence on a vast array of mineral acquisition opportunities, to complement the Company's existing project portfolio, with the objective of acquiring mature exploration assets with the potential to deliver long-term shareholder returns. Should any of these acquisition opportunities progress the Company will provide an update to the market.

-END-

This announcement has been authorised for release by the Board of the Company.

Julian Woodcock
Managing Director and CEO
Viking Mines Limited

For further information, please contact:
Viking Mines Limited
Michaela Stanton-Cook - Company Secretary
contact@vikingmines.com

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Viking Mines Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Viking Mines Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Persons Statement - Exploration Results

Information in this release that relates to Exploration Results is based on information compiled by Mr Julian Woodcock, who is a Member and of the Australian Institute of Mining and Metallurgy (MAusIMM(CP) - 305446). Mr Woodcock is a full-time employee of Viking Mines Ltd. Mr Woodcock has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Woodcock consents to the disclosure of the information in this report in the form and context in which it appears.

APPENDIX 1 - TENEMENTS HELD OR WITH AN AGREEMENT TO ACQUIRE AN EQUITY INTEREST AS AT 30 SEPTEMBER 2025



| Project | Licence name | Location | License type | Licence Holder/ JV Partners ⁱ | Viking Ownership/ Involvement ⁱⁱ | Granted To | Comments |
|-----------------------|--------------|-------------------|--------------|---|---|------------|--|
| Riverina East Project | M30/0091 | Western Australia | ML | Red Dirt Mining Pty Ltd | 100% | 15 Mar 32 | |
| | M30/0099 | | ML | Red Dirt Mining Pty Ltd | 100% | 26 Dec 32 | |
| | P30/1144 | | PL | Red Dirt Mining Pty Ltd | 100% | 26 Feb 28 | |
| | P30/1137 | | PL | Red Dirt Mining Pty Ltd | 100% | 16 Jul 27 | |
| | E29/1133 | | EL | Viking Mines Ltd | 100% | 04 Jan 27 | |
| | E30/0529 | | EL | Viking Mines Ltd | 100% | 20 Feb 27 | |
| | P29/2652 | | PL | Viking Mines Ltd | 100% | 18 Oct 26 | |
| | P30/1162 | | PL | Viking Mines Ltd | 100% | 03 Dec 27 | |
| | P30/1163 | | PL | Viking Mines Ltd | 100% | 03 Dec 27 | |
| | E29/1131 | | EL | Viking Mines Ltd | 100% | 30 Apr 29 | |
| | E30/0570 | | EL | Viking Mines Ltd | 100% | Pending | Under application |
| | E30/0571 | | EL | Viking Mines Ltd | 100% | Pending | Under application |
| | E30/505 | | EL | Viking Mines Ltd | 95% | 06 Jun 29 | |
| | E30/0517 | | EL | Baudin Resources Pty Ltd. | 0% | 29 Jul 25 | Option over exclusive area over part of the tenement |
| Canegrass Project | P58/1943 | Western Australia | PL | Viking Critical Minerals Pty Ltd | 100% | 28 Mar 27 | |
| | P58/1942 | | PL | Viking Critical Minerals Pty Ltd | 100% | 08 Oct 27 | |
| | E58/0604 | | EL | Viking Critical Minerals Pty Ltd | 100% | 25 Oct 28 | |
| | E58/0619 | | EL | Viking Critical Minerals Pty Ltd | 100% | 27 Oct 29 | |
| | E58/0621 | | EL | Viking Critical Minerals Pty Ltd | 100% | 03 Dec 29 | |
| | E58/0635 | | EL | Viking Critical Minerals Pty Ltd | 100% | 02 Sep 30 | |
| | E58/0636 | | EL | Viking Critical Minerals Pty Ltd | 100% | 02 Sep 30 | |
| | E58/0641 | | EL | Viking Critical Minerals Pty Ltd | 100% | Pending | Under application |
| | E59/2902 | | EL | Viking Critical Minerals Pty Ltd | 100% | 19 Sep 29 | |
| | E59/2950 | | EL | Viking Critical Minerals Pty Ltd | 100% | Pending | Under application |
| | E58/0232 | | EL | Viking Critical Minerals Pty Ltd/ Flinders Canegrass Pty Ltd | 100% | 28 Jul 25 | |
| | E58/0236 | | EL | Viking Critical Minerals Pty Ltd/ Flinders Canegrass Pty Ltd | 100% | 21 Mar 25 | |
| | E58/0282 | | EL | Viking Critical Minerals Pty Ltd/ Flinders Canegrass Pty Ltd | 100% | 02 May 25 | |
| | E58/0520 | | EL | Viking Critical Minerals Pty Ltd/ Flinders Canegrass Pty Ltd | 100% | 13 Sep 27 | |
| | E58/0521 | | EL | Viking Critical Minerals Pty Ltd/ Flinders Canegrass Pty Ltd | 100% | 13 Sep 27 | |
| | E58/0522 | | EL | Viking Critical Minerals Pty Ltd/ Flinders Canegrass Pty Ltd | 100% | 13 Sep 27 | |
| Narndee Project | E59/2864 | Western Australia | EL | Viking Mines Ltd | 100% | 03 Jan 29 | |
| | E59/2865 | | EL | Viking Mines Ltd | 100% | 31 Aug 30 | |
| | E59/2866 | | EL | Viking Mines Ltd | 100% | 03 Jan 29 | |
| | E59/2867 | | EL | Viking Mines Ltd | 100% | 03 Jan 29 | |

- i) ML - Mining Licence, EL - Exploration Licence, PL - Prospecting Licence
- ii) Red Dirt Mining Pty Ltd, Viking Critical Minerals Pty Ltd and Flinders Canegrass Pty Ltd are 100% owned subsidiaries of Viking Mines Ltd.
- iii) Granted tenure unless otherwise stated.





APPENDIX 2: DATA SOURCES FOR MINERAL RESOURCE ESTIMATES AND MINE PRODUCTION REFERENCED ON MAP IN FIGURE 1.

Riverina-Mulline Camp

Historical production: 305koz Au⁵
Measured, Indicated & Inferred Mineral Resource: 854koz Au⁶
OBM Production (FY21-23): 170koz Au^{7,8,9}
TOTAL: 1,333koz

Central Davyhurst Camp

Historical production: 811koz Au¹
2024 Indicated & Inferred Mineral Resource: 396koz Au²
TOTAL: 1,207koz Au

Bullant

Historic Production: 354koz Au³
Measured, Indicated & Inferred Mineral Resource: 462koz Au⁴
TOTAL: 816koz

Kundana Camp

Historic Production to June 2020: 2.75Moz Au¹⁰
FY21 to FY24 Production: 291,853oz Au^{11,12,13,14}
Current Ore Reserves: 464koz Au¹⁵
Frogs Leg Mineral Resources: 770koz Au¹⁶
TOTAL 4.28Moz

Mt Ida

Historical production: 290koz Au¹⁹
2024 Indicated & Inferred Mineral Resource: 752koz Au²⁰
TOTAL: 1,042koz Au

Bottle Creek

Historic Production: 90koz Au¹⁷
Alt Resources Quarterly Report 30 June 2020 - JORC Resource & Reserve Table: 370koz Au¹⁷
TOTAL 460koz

Map Source References

- 1) <https://orabandamining.com.au/projects/davyhurst/>
- 2) <https://orabandamining.com.au/download/annual-mineral-resource-and-ore-reserve-statement/?wpdmdl=12926&refresh=6736d249d1fcd1731646025>
- 3) <https://www.miningnews.net/precious-metals/news/1233885/bullant-gold-packs-bite>
- 4) <https://nortongoldfields.com.au/bullant/>
- 5) <https://orabandamining.com.au/projects/davyhurst/>
- 6) <https://orabandamining.com.au/download/annual-mineral-resource-and-ore-reserve-statement/?wpdmdl=12926&refresh=6736d249d1fcd1731646025>
- 7) <https://orabandamining.com.au/download/annual-report-for-the-year-ended-30-june-2021/?wpdmdl=7200&refresh=6736e1d72a3a51731650007>
- 8) <https://orabandamining.com.au/download/annual-report-for-the-year-ended-30-june-2022/?wpdmdl=8803&refresh=6736e1d71beab1731650007>
- 9) <https://orabandamining.com.au/download/annual-report-2023/?wpdmdl=11152&refresh=6736e1d703e691731650007>
- 10) <https://randmining.com.au/projects/east-kundana-joint-venture/>
- 11) <https://app.sharelinktechnologies.com/announcement/asx/44dffa9bc8eaaa574af7cfda9564c595>
- 12) <https://app.sharelinktechnologies.com/announcement/asx/690381347ddb79dc8261b0f775636da7>
- 13) <https://app.sharelinktechnologies.com/announcement/asx/b13d0741e08843fb98f0e8c8be20eaaa>
- 14) <https://app.sharelinktechnologies.com/announcement/asx/00592059cc0f5c205e3eb6cfa25f3e4d>
- 15) <https://evolutionmining.com.au/storage/2024/02/2680687-Annual-Mineral-Resources-and-Ore-Reserves-Statement.pdf>
- 16) <https://evolutionmining.com.au/storage/2015/08/01647903.pdf>
- 17) <https://www.asx.com.au/asxpdf/20171108/pdf/43p1pnwsv6kd3g.pdf>
- 18) <https://www.asx.com.au/asxpdf/20200814/pdf/44lj6rj9wqk8r0.pdf>
- 19) https://en.wikipedia.org/wiki/Mount_Ida_Gold_Mine
- 20) <https://deltalithium.com.au/our-projects/mt-ida-lithium-gold/>

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

VIKING MINES LIMITED

ABN

38 126 200 280

Quarter ended ("current quarter")

30 SEPTEMBER 2025

| Consolidated statement of cash flows | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|---|----------------------------|--|
| 1. Cash flows from operating activities | | |
| 1.1 Receipts from customers | 42 | 42 |
| 1.2 Payments for | | |
| (a) exploration & evaluation | (356) | (356) |
| (b) development | | |
| (c) production | | |
| (d) staff costs | (195) | (195) |
| (e) administration and corporate costs | (241) | (241) |
| 1.3 Dividends received (see note 3) | | |
| 1.4 Interest received | 24 | 24 |
| 1.5 Interest and other costs of finance paid | | |
| 1.6 Income taxes paid | | |
| 1.7 Government grants and tax incentives | 99 | 99 |
| 1.8 Other (provide details if material) | | |
| 1.9 Net cash from / (used in) operating activities | (627) | (627) |

| | | |
|--|------|------|
| 2. Cash flows from investing activities | | |
| 2.1 Payments to acquire or for: | | |
| (a) entities | | |
| (b) tenements | (22) | (22) |
| (c) property, plant and equipment | | |
| (d) exploration & evaluation | | |
| (e) investments | | |
| (f) other non-current assets | | |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|--------------------------------------|---|----------------------------|--|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | | |
| | (b) tenements | | |
| | (c) property, plant and equipment | | |
| | (d) investments | | |
| | (e) other non-current assets | | |
| 2.3 | Cash flows from loans to other entities | | |
| 2.4 | Dividends received (see note 3) | | |
| 2.5 | Other (provide details if material) | | |
| 2.6 | Net cash from / (used in) investing activities | (22) | (22) |

| | | | |
|-------------|---|-----------|-----------|
| 3. | Cash flows from financing activities | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | 97 | 97 |
| 3.2 | Proceeds from issue of convertible debt securities | | |
| 3.3 | Proceeds from exercise of options | | |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | | |
| 3.5 | Proceeds from borrowings | | |
| 3.6 | Repayment of borrowings | | |
| 3.7 | Transaction costs related to loans and borrowings | | |
| 3.8 | Dividends paid | | |
| 3.9 | Other (provide details if material) | | |
| 3.10 | Net cash from / (used in) financing activities | 97 | 97 |

| | | | |
|-----------|--|-------|-------|
| 4. | Net increase / (decrease) in cash and cash equivalents for the period | | |
| 4.1 | Cash and cash equivalents at beginning of period | 2,629 | 2,629 |
| 4.2 | Net cash from / (used in) operating activities (item 1.9 above) | (627) | (627) |
| 4.3 | Net cash from / (used in) investing activities (item 2.6 above) | (22) | (22) |
| 4.4 | Net cash from / (used in) financing activities (item 3.10 above) | 97 | 97 |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows | | Current quarter \$A'000 | Year to date (12 months) \$A'000 |
|---|---|------------------------------------|---|
| 4.5 | Effect of movement in exchange rates on cash held | (1) | (1) |
| 4.6 | Cash and cash equivalents at end of period | 2,076 | 2,076 |

| 5. | Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter \$A'000 | Previous quarter \$A'000 |
|------------|---|------------------------------------|-------------------------------------|
| 5.1 | Bank balances | 2,076 | 2,629 |
| 5.2 | Call deposits | | |
| 5.3 | Bank overdrafts | | |
| 5.4 | Other (provide details) | | |
| 5.5 | Cash and cash equivalents at end of quarter (should equal item 4.6 above) | 2,076 | 2,629 |

| 6. | Payments to related parties of the entity and their associates | Current quarter \$A'000 |
|-----------|---|------------------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 198 |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | |

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| 7. Financing facilities | Total facility amount at quarter end \$A'000 | Amount drawn at quarter end \$A'000 |
|---|---|--|
| <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i> | | |
| 7.1 Loan facilities | | |
| 7.2 Credit standby arrangements | | |
| 7.3 Other (please specify) | | |
| 7.4 Total financing facilities | | |
| 7.5 Unused financing facilities available at quarter end | | |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |

| 8. Estimated cash available for future operating activities | \$A'000 |
|---|----------------|
| 8.1 Net cash from / (used in) operating activities (item 1.9) | (627) |
| 8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (22) |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2) | (650) |
| 8.4 Cash and cash equivalents at quarter end (item 4.6) | 2,076 |
| 8.5 Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 Total available funding (item 8.4 + item 8.5) | 2,076 |
| 8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3) | 3.19 |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> | |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions: | |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? | |
| Answer: N/A | |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful? | |
| Answer: N/A | |

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 October 2025

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg *Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.