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24 October 2025

Company Announcements Officer
Australian Securities Exchange
Level 4
20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Issue of Tranche 2 Placement Shares
Notification under section 708A(5)(e) of the Corporations Act 2001 ("the Act")

On 29 August 2025, Blue Energy Limited (ASX:BLU) (the "**Company**") announced it had completed a successful placement to raise $3.2million, (inclusive of costs) via a two-tranche placement to institutional and sophisticated investors ("**Placement**").

The Tranche 1 shares were issued on 8 September 2025, while Tranche 2 shares remained subject to shareholder approval under Listing Rule 7.1 which was successfully obtained at the Company's General Meeting held Tuesday 14 October 2025.

The Company advises that it lodged on 21 October 2025 with ASX an Appendix 2A under which it sought quotation of 362,353,961 new fully paid ordinary shares in the Company ("**Tranche 2 New Shares**") being the shares issued under Tranche 2 of the Placement at an issue price of $0.005 per New Share.

In compliance with section 708A(6) of the Act, the Company hereby issues a notice under section 708A(5)(e) of the Act that:

(a) the Tranche 2 New Shares, that have been issued are part of a class of securities quoted on the Australian Securities Exchange;

(b) the Tranche 2 New Shares were issued without disclosure to investors under Part 6D.2 of the Act;

(c) the Company, as at the date of this notice, has complied with:

   (i) the provisions of Chapter 2M of the Act as they apply to the Company; and

   (ii) Section 674 of the Act; and

(d) there is no 'excluded information' of the type referred to in sections 708A(7) and 708A(8) of the Act, to be disclosed under section 708A(6)(e) of the Act.

Authorised for release by the Board per:

Stephen Rodgers
Company Secretary
Blue Energy Limited
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