



Announcement Summary

Entity name

BASIN ENERGY LIMITED

Date of this announcement

Thursday October 23, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	NeoDys Vendor performance rights	45,000,000	23/10/2025
New class - code to be confirmed	NeoDys unlisted options ex \$0.05 on or before 23/4/2030	7,499,995	23/10/2025
New class - code to be confirmed	NeoDys unlisted options ex \$0.10 on or before 23/4/2030	7,500,005	23/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

BASIN ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

655515110

**1.3 ASX issuer code**

BSN

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

23/10/2025



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

Other

#### Please specify

Issue of performance shares and options referred to in 27 August 2025 announcement

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

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**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

NeoDys Vendor performance rights

**+Security type**

Other

**ISIN code****Date the +securities the subject of this notification were issued**

23/10/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02994762>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Securities approved by shareholders at 14 October 2025 meeting

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Appendix 3B lodged 27 August discloses issue

**Issue details**

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**Number of +securities**

45,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issued as part consideration for NeoDys Limited project acquisition. Voluntary escrowed until 23/4/2027

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details**

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02994762>

**Name of company or asset being acquired**

NeoDys Limited

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**New +securities**

**ASX +security code**

New class - code to be confirmed

**+Security description**

NeoDys unlisted options ex \$0.05 on or before 23/4/2030

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

23/10/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02994762>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.05000000

**Expiry date**

23/4/2030

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

BSN : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

1 share per option exercised

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B lodged 27 August discloses issue



## Issue details

**Number of +securities**

7,499,995

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issued as part consideration for NeoDys Limited project acquisition. Voluntary escrowed until 23/4/2027

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details**

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02994762>

**Name of company or asset being acquired**

NeoDys Limited

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

NeoDys unlisted options ex \$0.10 on or before 23/4/2030

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

23/10/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02994762>

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.10000000

**Expiry date**

23/4/2030

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

BSN : ORDINARY FULLY PAID



**Any other information the entity wishes to provide about the +securities the subject of this notification**

1 share per option exercised

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

Appendix 3B lodged 27 August discloses issue

Issue details

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**Number of +securities**

7,500,005

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issued as part consideration for NeoDys Limited project acquisition. Voluntary escrowed until 23/4/2027

**Purpose of the issue**

To pay for the acquisition of an asset

**Additional Details**

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=02994762>

**Name of company or asset being acquired**

NeoDys Limited

Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BSN : ORDINARY FULLY PAID	141,079,314

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
BSNAN : PERFORMANCE RIGHTS	4,000,000
BSNAO : OPTION EXPIRING 15-JAN-2028 EX \$0.10	4,619,924
New class - code to be confirmed : NeoDys Vendor performance rights	45,000,000
New class - code to be confirmed : NeoDys unlisted options ex \$0.05 on or before 23/4/2030	7,499,995
New class - code to be confirmed : NeoDys unlisted options ex \$0.10 on or before 23/4/2030	7,500,005





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

Yes

**5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1**

14/10/2025