

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme PC Gold Limited (**PC Gold**)

ACN/ARSN 609 609 047

1. Details of substantial holder (1)

Name RIVI PC Gold LLC (**RIVI**), each of the entities listed in Annexure A (**RIVI Group Entities**) John Menzies and Kevin Puil.

ACN/ARSN (if applicable) N/A

This notice is given by RIVI PC Gold LLC on behalf of itself and each of its related bodies corporate named in the list of 1 page annexed to this notice in **Annexure A**.

The holder became a substantial holder on 17 October 2025 being the date of admission of PC Gold to the Official List of the ASX (Relevant interests were acquired before the date that PC Gold was admitted to the Official List of the ASX).

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	66,102,604	66,102,604	24.12

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
RIVI PC Gold LLC	Relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (Act) as the registered owner of the Shares.	25,874,319 fully paid ordinary share 31,691,181 fully paid ordinary shares – Escrowed 24 months from Quotation
Each RIVI Group Entity	Relevant interest under section 608(3)(b) of the Act, being a relevant interest held through a body corporate (RIVI) in which the voting power of the relevant RIVI Group Entity is more than 20% or which the relevant RIVI Group Entity controls.	As listed in this table 66,102,604 Shares
John Menzies	Relevant interest under section 608(1)(a) of the Act as the registered and beneficial owner of the Shares.	140,273 fully paid ordinary shares 3,322,478 fully paid ordinary shares – Escrowed 24 months from Quotation
Kevin Puil	Relevant interest under section 608(1)(a) of the Act as the registered and beneficial owner of the Shares.	1,303,181 fully paid ordinary shares 3,771,172 fully paid ordinary shares – Escrowed 24 months from Quotation

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
RIVI and each RIVI Group Entity	RIVI	RIVI	25,874,319 fully paid ordinary share 31,691,181 fully paid ordinary shares – Escrowed 24 months from Quotation

Kevin Puil	Kevin Puil	Kevin Puil	1,303,181 fully paid ordinary shares 3,771,172 fully paid ordinary shares – Escrowed 24 months from Quotation
John Menzies	John Menzies	John Menzies	140,273 fully paid ordinary shares 3,322,478 fully paid ordinary shares – Escrowed 24 months from Quotation

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:


Name and ACN/ARSN (if applicable)	Nature of association
RIVI and each RIVI Group Entity	These entities are all associates of each other by virtue of section 12(2)(a) of the Act as the entities are related bodies corporate of each other.
Kevin Puil	Kevin Puil is an associate of RIVI by virtue of section 12(2)(c) of the Act.
John Menzies	John Menzies is an associate of RIVI by virtue of section 12(2)(c) of the Act.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
RIVI Group Entities	3005 S Lamar Blvd Suite D109-363 Austin TX 78704
John Menzies	31 Glen Dr Mill Valley CA 94941
Kevin Puil	3005 S Lamar Blvd Suite D109-363 Austin TX 78704

Signature

print name	Kevin Puil	capacity	As a director of RIVI and in his personal capacity
sign here		date	22 October 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of “associate” in section 9 of the Corporations Act 2001.
- (3) See the definition of “relevant interest” in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is Annexure A of 1 page referred to in the Form 603 (Notice of Initial Substantial Holding) signed on behalf of RIVI PC Gold LLC and by me dated 22 October 2025.



Kevin Puil
in his capacity as a director of RIVI PC Gold LLC and in his personal capacity

RIVI Group Entities

<u>Entity</u>	<u>Company Registration</u>
RIVI PC Gold LLC	DE 6392677