

Yari commences inaugural drilling at Rolleston South Coal Project

- Drilling has commenced at Yari's flagship Rolleston South Coal Project in Queensland's world-class Bowen Basin
- Program managed by Xenith Consulting, comprises of six reverse circulation (RC) and diamond drill-holes for 2,000m
- Program objectives:
 - 1) Confirm presence of high-quality semi-soft metallurgical coal through test-work;
 - 2) Upgrade part of the current 190Mt JORC Inferred Resource to Indicated status; and
 - 3) Undertake geotechnical testwork to support future technical studies.
- Drilling is expected to be completed in December 2025, with results due in Q1 CY2026



Figure 1: Drilling rig at Rolleston South Coal Project

Yari Minerals Limited (ASX: **YAR**) (“**Yari**” or “**the Company**”) is pleased to announce commencement of drilling at the Rolleston South Coal Project in the world-class Bowen Basin.

Yari’s Managing Director, Anthony Italiano, commented: “Drilling at Rolleston South, marks a defining point in Yari’s pivot to the coal sector. Since acquiring the Project, our geology team has been able to expand the resource by 140% to 190Mt, by re-modelling new information obtained through a data-sharing agreement with the coal seam gas operators and open-source data.”

The campaign aims to confirm the presence of a semi-soft coking coal resource and to upgrade part of the resource categorisation from inferred to indicated status – providing a strong foundation to commence Scoping Study work in 2026 that will outline development pathways for the project.”

The Rolleston South Coal Project is proximal to Glencore’s Rolleston Mine as well as excellent supportive mining infrastructure including power, sealed roads and rail network to Gladstone Port.

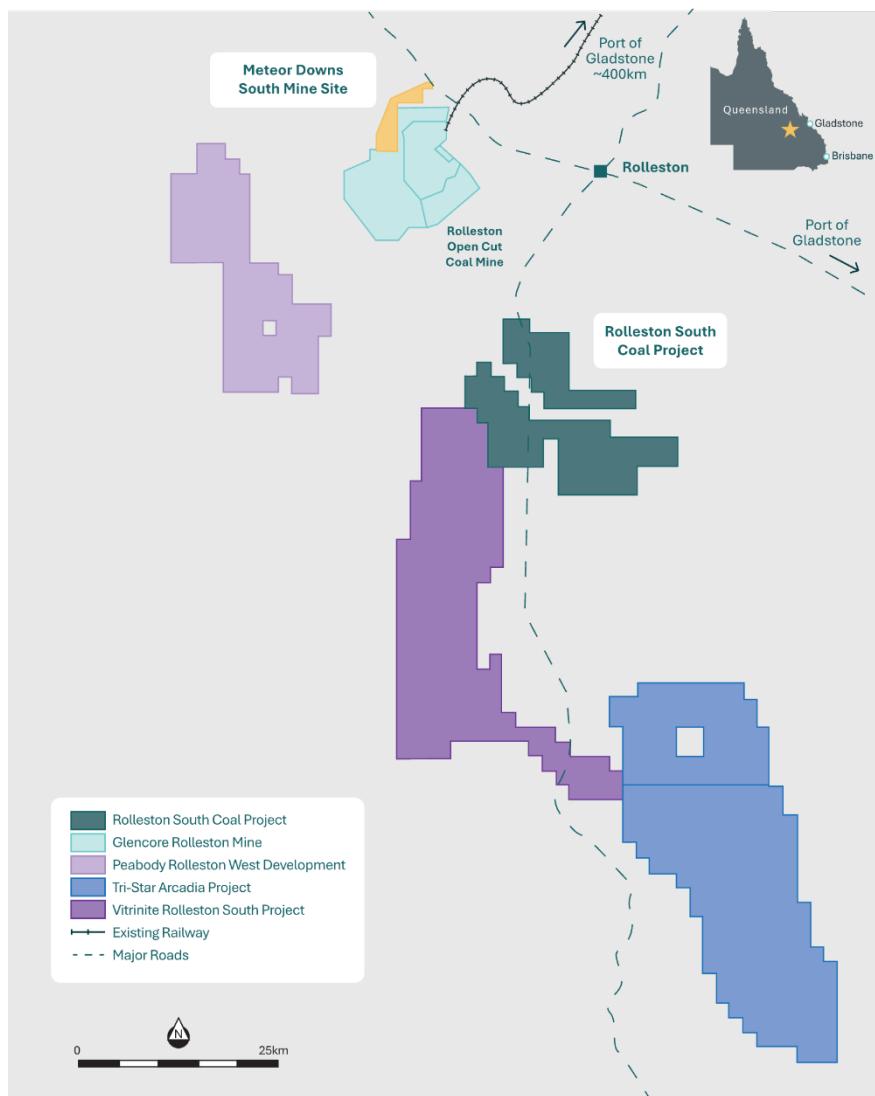


Figure 2: Rolleston South Coal Project relative to peers

The drilling campaign is being project managed by Xenith Consulting and comprises six RC and diamond drill-holes for 2,000m.

This announcement was approved for release by the Board of Yari Minerals Limited.

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About Yari Minerals

Yari Minerals Limited (ASX: YAR) is the 100% owner of the Rolleston South Coal Project, located 20km south of Rolleston, Queensland. The Rolleston South Coal Project is in the Bowen Basin and contains a JORC (2012) Inferred Mineral Resource of 190.1 MT of high-quality thermal coal, with potential for upgrade to semi-soft coking coal and significant exploration upside. Rolleston South is well serviced by high quality infrastructure, with the state highway transiting the project location and within 40km to the Blackwater Rail system, which provides access to high quality rail and port infrastructure for export.

Yari also owns 100% interest in the Pilbara Projects, which comprises 5 granted exploration licences located in the Pilbara, Western Australia.

Forward Looking Statements

This report contains forward looking statements and forward-looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward-looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of coal, zinc and lead, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated.

Except as required by law or regulation (including the ASX Listing Rules), the Company undertakes no obligation to provide any additional or updated information whether because of new information, future events, or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

ASX Listing Rule 5.23.2

Yari Minerals Limited confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and that all material assumptions and technical parameters underpinning the estimates in this market announcement continue to apply and have not materially changed.

Appendix 1: Rolleston South Mineral Resource

EPC	Formation	Seam	Depth Range (m)	Modelled area within mask (Ha)	Modelled Thickness (m)	Gross Insitu Coal (Mt) ¹	Raw Ash (%adb)	Raw Volatile Matter (%adb)	Raw Calorific Value (Kcal/kg)	Raw Crucible Swell Number
2318	Bandanna	A	135-550	370	1.00	5.2	10.8	28.8	6,270	0.5
2318	As above	B	145-550	606	1.46	12.2	12.8	27.8	6,201	1.5
2318	As above	D	185-550	606	1.87	15.9	12.5	27.6	6,055	0.5
2327	As above	A	70-550	2,135	1.05	32.5	10.6	29.1	6,310	0.5
2327	As above	B	75-550	2,392	1.99	66.1	9.1	30.7	6,041	0.5
2327	As above	D	89-550	2,260	1.84	58.2	15.2	26.9	5,608	0.0
			Totals			190.1				

Refer to the ASX announcement dated 28 August 2025 for full details of the Mineral Resource update at Rolleston South.