

ASX ANNOUNCEMENT

THE AUSTRALIAN WEALTH ADVISORS GROUP LTD (ASX: WAG)



AWAG ENTERS STRATEGIC JOINT VENTURE (“JV”) RELATIONSHIP WITH PHILLIP CAPITAL AUSTRALIA COVERING FUNDS MANAGEMENT AND DISTRIBUTION

AWAG, is pleased to advise our shareholders and the market regarding this strategic relationship with Phillip Capital, a leading global financial services company head quartered in Singapore.

The JV allows for Armytage/AWAG products and services to be distributed to Phillip Capital Australia clients with potential for further distribution across the global network.

The funds management JV has been seeded with over \$32m and is earnings accretive for AWAG forthwith.

AWAG, will seek to utilise the corporate services/capabilities of Phillip Capital in its endeavours, as an ASX Trading and Clearing participant within the burgeoning Australian financial services industry.

AWAG, is also pleased to advise that Mr John Miles, non-executive director of Phillip Securities (Australia) Ltd, has joined the investment committee which oversees the operations of the **Armytage Micro Cap Activist Fund (MCAF)**. John has over 20 years’ experience in capital markets, with deep insight into the stockbroking, wealth management, tech and compliance side of capital markets.

AWAG is looking forward to working with the Phillip Capital people for the benefit of both organisations, well into the future.

Approved by the Board of AWAG

Lee Iafrate

Chairman

Enquiries:

Contact Lee laFrate at 03 9674 0600

About AWAG

WAG is a financial services business which operates in funds and investment management through Armytage Private; and in providing services to wealth management advisors through CHPW Financial. AWAG also intends to participate in the rationalisation of the Australian financial services and wealth management sectors through corporate activism. Its directors are highly experienced financial services professionals who own key stakes in the company.