

20 OCTOBER 2025

MINING LEASE GRANTED FOR LEI LITHIUM PROJECT

HIGHLIGHTS

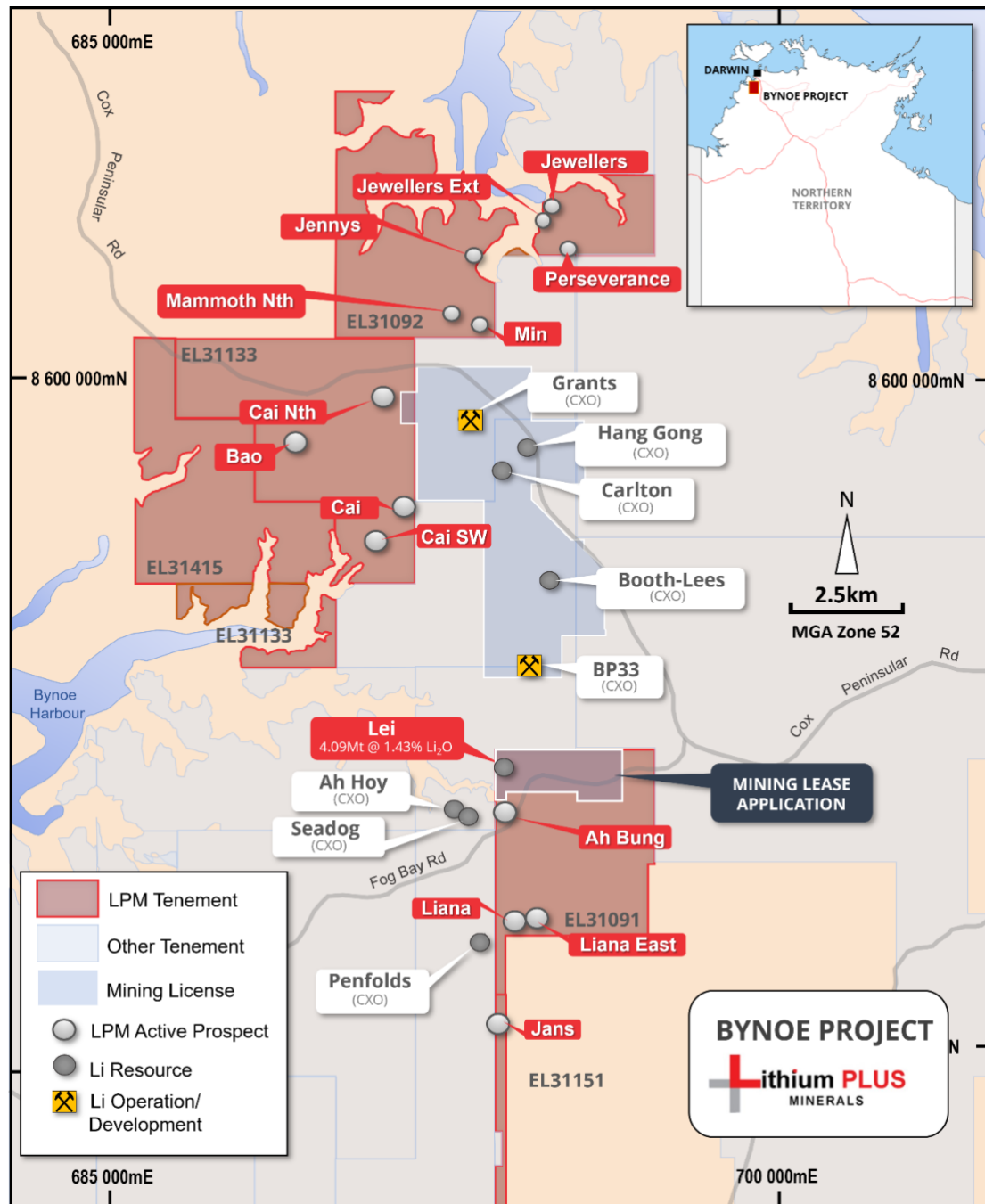
- + Mining Lease granted for a 20-year term under the *Mineral Titles Act 2010*.
- + Represents a key regulatory milestone in advancing the Lei Lithium Project toward development.

Lithium Plus Minerals Limited (ASX: **LPM**) ("**Lithium Plus**" or the "**Company**") is pleased to announce that it has received and accepted the Notice of Intention to Grant Mining Lease (ML) 33874 from the Northern Territory Department of Mining and Energy. The Mining Lease, which has a 20-year term, secures long-term tenure over the Company's flagship Lei Lithium Project, located within the highly prospective Bynoe Pegmatite Field near Darwin, Northern Territory.

Commenting on the grant of the ML33873, Executive Chairman, Dr Bin Guo, said:

"The granting of the ML33874 secures long-term mining tenure over the Lei deposit and proposed infrastructure areas, marking a major strategic milestone that enables Lithium Plus to progress the Lei Project toward construction readiness."

The Mining Lease grant materially de-risks the Lei Lithium Project's development pathway within the Bynoe region and further strengthens the Company's position as it progresses the completion of SER submissions for environmental approvals and advances the Lei Project toward production."



Bynoe Project Location map

ENDS.

This announcement has been authorised for release by the Board of Lithium Plus Minerals Limited

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About Lithium Plus Minerals

Lithium Plus Minerals Limited (ASX: LPM) is an Australian Lithium exploration company with 23 tenements in the Northern Territory grouped into the following projects:

Bynoe Lithium Project (100% LPM)

Situated on the Cox Peninsula, 45 km south of Darwin, on the northern end of the Litchfield Pegmatite Belt, with 11 granted tenements covering 297 km². Geologically centred around the Bynoe Pegmatite Field, the tenements share a border with Core Lithium's Finniss mine development. Significant lithium mineralisation was discovered at Lei in 2017 within the north-northeast trending spodumene bearing pegmatites. Current drill ready targets are Lei, SW Cai, Cai and Perseverance.

Wingate Project (100% LPM)

Located 150 km south of Darwin. LPM hold three granted tenements EL31132, EL34006 and EL34007 covering 485 sq km. The tenements cover the Wingate Mountains Pegmatite District, the southern part of the Litchfield Pegmatite Belt. It contains the known presence of pegmatites with little exploration and minor historical production of tin. Historical gold workings (Fletcher's Gully) are present.

Arunta Projects (100% LPM)

Barrow Creek

Located in the Northern Arunta pegmatite province, 300 km north of Alice Springs. Historic tin and tantalum production and the presence of spodumene in nearby Anningie Pegmatite field suggest lithium potential.

Spotted Wonder

Located approx. 200 km north-north-east of Alice Springs with proven lithium and Beryllium mineralisation, with amblygonite present in the Delmore Pegmatite.

Moonlight Resources Ltd (35.5% LPM)

Australian uranium and REE portfolio including MacDonnell Ranges Uranium Project and the Moonlight Project in the NT, and the Fox Hill RE Project in NSW.

