



Announcement Summary

Entity name

MANTLE MINERALS LIMITED

Date of this announcement

Monday October 20, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MTLAU	OPTION EXPIRING 19-SEP-2030 EX \$0.0015	400,000,000	20/10/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MANTLE MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

082593235

1.3 ASX issuer code

MTL

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/10/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted Option issue approved by shareholders on 18 September 2025

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

MTLAU : OPTION EXPIRING 19-SEP-2030 EX \$0.0015

Date the +securities the subject of this notification were issued

20/10/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue was subject to shareholder approval on 18 September 2025. All information regarding the options are in the notice to that meeting.

Issue details

Number of +securities

400,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00020000

Purpose of the issue

Other

Additional Details

to raise \$80,000 and to assist for a potential future listing of Options

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTL : ORDINARY FULLY PAID	7,233,114,834

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MTLAT : PERFORMANCE RIGHTS	218,750,000
MTLAU : OPTION EXPIRING 19-SEP-2030 EX \$0.0015	1,435,669,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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