

FORM 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To: **London City Equities Limited**
Level 2, 111 Harrington Street
The Rocks NSW 2000
ABN: 59 003 200 664

To: **Australian Securities Exchange Limited**

1. Details of substantial shareholder

Name: **Imperial Pacific Limited** (ABN 65 000 144 561) and its related parties and bodies corporate together ("Imperial Pacific Ltd") give notice of a change in its relevant interests.

There were changes in the interests of the substantial holder as set out below.
The previous notice was given to the company on 19 October 2023.
The previous notice was dated 19 October 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or or scheme are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting Power	Person's votes	Voting Power
Ordinary Shares - Imperial Pacific Limited - Group	12,732,361	40.7%	13,157,020	41.4%
Ordinary Shares - Imperial Pacific Limited and relevant interests	15,073,997	48.2%	15,608,029	49.2%

3. Change in relevant interests

Particulars of each change in or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Class and Number of Securities	Person's Votes
Refer to Schedule 1	Refer to Schedule 1	Refer to Schedule 1 - Various	Refer to Schedule 1	See below. Schedule 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the changes are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and Number of Securities	Person's Votes
Imperial Pacific Limited and Associates	Imperial Pacific Ltd	Imperial Pacific Ltd	13,016,067	13,016,067
	Imperial Pacific Fund Managers Pty Limited	Imperial Pacific Ltd	140,953	140,953
Peter EJ Murray	Peter EJ Murray	Peter EJ Murray	955,090	955,090
Capel Court Corporation Pty Ltd	Capel Court Corporation Pty Ltd	Capel Court Corporation Pty Ltd (Trustee PEJ Murray Super)	1,294,088	1,294,088
DG Butel	Bond Street Custodians Limited	DG Butel Super Fund	120,934	120,934
LJ Joseph	Debeyers Road Pty Ltd	Debeyers Road Retirement Fund	80,897	80,897
			15,608,029	15,608,029

5. Change in association

Not Applicable

6. Names and Addresses

Name:

Imperial Pacific Limited
Mr Peter EJ Murray
Capel Court Corporation Pty Ltd
Mr David G Butel
Mr Louis J Joseph
Portfolio One and Bond Street
Custodians Limited

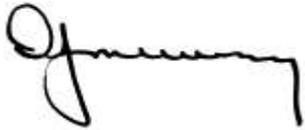
Address

Level 2, 111 Harrington Street, The Rocks NSW 2000
3 Bayview Avenue, Mosman NSW 2088
Level 2, 111 Harrington Street, The Rocks NSW 2000
3 Bundara Avenue, Wamberal NSW 2260
239 Birrell Street, Bronte NSW 2024
1 Martin Place Sydney NSW 2000

Signature

Print Name: Peter EJ Murray Capacity: Director

Signed by:



(Signature)

20 October 2025

(Date)

Schedule 1

Schedule 1 to Form 604

Holder of Relevant Interest	Registered Holder of Securities	Nature of Change	Class and Number of Securities	Consideration
Imperial Pacific Limited	Imperial Pacific Limited	Market Purchases:		
		01-Nov-23	89	\$ 60
		03-Nov-23	9,911	\$ 4,956
		16-Nov-23	40,000	\$ 20,025
		17-Nov-23	11,500	\$ 5,765
		21-Nov-23	10,500	\$ 5,265
		11-Dec-23	3,334	\$ 1,682
		12-Jun-24	5,330	\$ 2,733
		21-Jun-24	4,000	\$ 2,080
		30-Jun-24	10,000	\$ 8,915
		24-Sep-25	122	\$ 98
		25-Sep-25	8,143	\$ 6,524
			<i>Div Rev Plan</i>	
	16-Oct-25	321,730	\$ 78,144	
Peter EJ Murray	Peter EJ Murray	Market Purchases:		
		13-May-24	30,000	\$ 18,000
		<i>Div Rev Plan</i>		
	16-Oct-25	30,156	\$ 24,125	
	Capel Court Corporation Pty Ltd	Market Purchases:		
		21-Jun-24	4,900	\$ 2,710
		21-Jul-24	5,100	\$ 2,810
		<i>Div Rev Plan</i>		
	16-Oct-25	39,217	\$ 31,374	

CHECK Above 534,032

Previous 15,073,997

15,608,029

Total Issued 31,742,298