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## PWR Holdings Limited (ASX: PWH)

17 October 2025

### Board Changes

Following today's Annual General Meeting, PWR Holdings Limited (ASX: PWH) (**PWR** or the **Company**), provides the following update on Board changes:

- Mr Kees Weel, today retired from his position as Managing Director, and following election by shareholders at the AGM as a Non-Executive Director, has been elected by the Board to Chairman.
- Ms Kristen Podagiel has been appointed as Lead Independent Director and will receive remuneration of an additional \$20,000 per annum for assuming this role. The Board has adopted a revised Board Charter and Non-Executive Director Remuneration Policy to help guide Board process given the Board Chairman is not considered independent. A copy of these updated documents are available on PWR's website <https://www.pwr.com.au/investors/governance-documents/>.
- Mr Kym Osley has been appointed as a member of the Nomination and Remuneration Committee, replacing Roland Dane.
- Ms Lisa Dalton, who has been PWR's Company Secretary since before listing in 2015, retired at the conclusion of today's AGM and Ms Alexandra Coleman commences as PWR's new Company Secretary today, 17 October 2025, as advised to ASX on 17 September 2025.

Kees Weel, Chairman said, "although stepping down as PWR's MD is the end of an era for me, I have absolute trust and confidence in the PWR team, who while I was in hospital continued to not only run PWR but also oversaw the fit out of our new headquarters. The team moved the bulk of our machinery and equipment and almost 400 staff from Ormeau to Stapylton and did so safely, and with minimal disruption to production.

I am proud to have, together with my son Paul, founded PWR and watched it grow into a strong, growth oriented listed company but what I am most proud of, are our people who have seized opportunities and grown and developed along with PWR.

I leave PWR as its MD, extremely proud of the PWR team and looking forward to taking over as its Chairman."

This announcement has been authorised by the PWR Board.

For further information please contact:

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