

# Notice of Annual General Meeting

Advance ZincTek Limited

ACN 079 845 855

To be held at:

AICD

Level 9, Riverside Centre,

123 Eagle St, Brisbane City QLD 4001

on 14 November 2025 at 10:00am (Brisbane time)

This is an important document. If you are in any doubt about how to deal with this document, please consult your legal, financial or other professional adviser.

# Chairman’s letter to Shareholders

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17 October 2025

Dear Shareholder

**AGM**

I have the pleasure in enclosing the Notice of Meeting for the Advance ZincTek Limited 2024 Annual General Meeting which is to be held as follows:

- Date: Friday 14 November 2025
- Time: 10:00am (Brisbane time)
- Location: AICD  
Level 9, Riverside Centre,  
123 Eagle St, Brisbane City QLD 4001

If you are unable to attend the Meeting you are encouraged to appoint a proxy by completing the enclosed Proxy Form. To be effective, we must receive your completed Proxy Form no later than 4:00pm (Brisbane time) on Wednesday, 12<sup>th</sup> November 2025. If you are using a Proxy Form, please be sure to fill in all details on that Proxy Form.

Persons attending as representatives of corporate and institutional Shareholders will be required to produce appropriate evidence of authority to so act. For this purpose, an appointment of corporate representative form is provided overleaf.

The 30 June 2025 Annual Report can be obtained via the company’s website ([www.advancezinctek.com](http://www.advancezinctek.com)). For those Shareholders who have elected to receive a hard copy, these have been sent under separate cover.

I look forward to welcoming you to our 2024 Annual General Meeting.

Yours sincerely



**Lev Mizikovsky**  
Non-Executive Chairman

Notice of annual general meeting

Advance ZincTek Limited ACN 079 845 855

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Notice is given that the Annual General Meeting of Advance ZincTek Limited (**Company**) will be held at:

<b>Location</b>	AICD Level 9, Riverside Centre, 123 Eagle St, Brisbane City Queensland 4001
<b>Date</b>	14 November 2025
<b>Time</b>	10:00am (Brisbane time)

The business to be considered at the meeting is set out below.

**Agenda**

**Ordinary Business**

**Financial Statements and Reports**

- 1 To receive and consider the Company’s financial statements, the related Directors’ Report, Directors’ Declaration and Independent Audit Report for the financial year ended 30 June 2025.

**Resolution 1 – Remuneration Report**

- 2 To consider and, if in favour, to pass the following resolution under section 250R(2) Corporations Act:

*‘That the section of the report of the Directors for the financial year ended 30 June 2025, dealing with the remuneration of the Directors, secretary and senior executives, be adopted.’*

Note: This resolution will be decided as if it were an ordinary (majority) resolution, but under section 250R(3) Corporations Act the vote does not bind the directors of the Company.

**Voting Exclusion Statement:** The Company will disregard any votes cast on Resolution 1 by or on behalf of a member of the key management personnel of the Company (“**KMP**”) (as identified in the Remuneration Report and which includes all of the Directors) or their closely related parties (defined in the Corporations Act to include certain of their family members, dependents and companies they control), as well as any undirected votes given to a KMP as proxyholder. However, the Company need not disregard a vote cast by a KMP or closely related party of the KMP if:

- (a) it is cast by a person as proxy for a person who is permitted to vote, in accordance with the directions on the Proxy Form; or
- (b) it is cast by a person chairing the meeting as proxy for a person who is permitted to vote, in accordance with a direction on the Proxy Form to vote as the proxy decides.

## **Resolution 2 – Re-Election of Rade Dudurovic as a Director**

3 To consider and, if thought fit, to pass the following as an ordinary resolution:

*‘That Mr Rade Dudurovic who retires by rotation in accordance with Rule 6.4(a) of the Company’s constitution and is eligible for re-election, be re-elected as a Director of the Company.’*

*Note: Information about Mr Dudurovic appears in the Explanatory Memorandum.*

## **Resolution 3 – Equal Capital Reduction**

4 To consider and, if thought fit, to pass the with or without amendment, the following resolution as an ordinary resolution:

*Shareholders approve for the purposes of sections 256B and 256C of the Corporations Act, and for all other purposes, the issued share capital of the Company to be reduced by approximately \$1,252,922.14, with the reduction to be effected and satisfied by returning to Shareholders on a pro-rata basis, a cash distribution of \$0.02 for each Share held as at the Record Date, on the terms and conditions set out in the Explanatory Memorandum.*

15 October 2025

By order of the Board



Lev Mizikovsky  
Non-Executive Chairman

## Notes

- (a) A shareholder who is entitled to attend and cast a vote at the meeting is entitled to appoint a proxy.
- (b) The proxy need not be a shareholder of the Company. A shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise.
- (c) If you wish to appoint a proxy and are entitled to do so, then complete and return the **attached** proxy form.
- (d) KMP (or their closely related parties) (as defined in the Corporations Act) appointed as a proxy must not vote on a resolution connected directly or indirectly with the remuneration of KMP if the proxy is undirected unless:
  - (i) the proxy is the person chairing the meeting; and
  - (ii) the proxy appointment expressly authorises the person chairing the meeting to vote undirected proxies on that resolution.
- (e) If the proxy form specifies the way the proxy is to vote on a particular resolution the proxy need not vote on a show of hands but if the proxy does so, it must vote as specified in the proxy form.
- (f) If the proxy has two or more appointments that specify different ways to vote on the resolution the proxy must not vote on a show of hands.
- (g) If the proxy is the chair of the meeting, the proxy must vote on a poll or must vote the way specified in the proxy form.
- (h) If the proxy is not the chair of the meeting the proxy need not vote on the poll, but if the proxy does so, the proxy must vote as specified in the proxy form.
- (i) If the proxy form specifies the way the proxy is to vote on a particular resolution and the proxy is not the chair of the meeting and a poll is demanded and either:
  - (i) the proxy is not recorded as attending; or
  - (ii) the proxy does not vote,the chair of the meeting is deemed the proxy for that resolution.
- (j) A corporation may elect to appoint a representative, rather than appoint a proxy, under the Corporations Act in which case the Company will require written proof of the representative's appointment which must be lodged with or presented to the Company before the meeting.
- (k) If you have any queries on how to cast your votes then call Geoff Acton on (07) 3274 0761 during business hours.

# Glossary of terms

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In the accompanying Notice of Meeting and Explanatory Memorandum the following words and expressions have the following meanings:

<b>Term</b>	<b>Definition</b>
<b>AEST</b>	means Australian eastern standard time as recognised in Brisbane, Queensland.
<b>AGM, Extraordinary General Meeting or Meeting</b>	means the annual general meeting of Shareholders.
<b>ASX</b>	means ASX Limited ACN 008 624 691 or the securities exchange operated by it, as the context requires.
<b>ASX Listing Rules or Listing Rules</b>	means the official ASX Listing Rules of the ASX and any other rules of the ASX which are applicable while the Company is admitted to the official list of the ASX, as amended or replaced from time to time, except to the extent of any express written waiver by the ASX.
<b>Board</b>	means the board of directors of the Company.
<b>Chairman</b>	means the Chairman of the Company as approved from time to time and includes an acting Chairman.
<b>CGT</b>	means capital gains tax.
<b>Company</b>	means Advance ZincTek Limited ACN 079 845 855.
<b>Constitution</b>	means the Company's constitution, as amended from time to time.
<b>Corporations Act</b>	means the Corporations Act 2001 (Cth) as amended or replaced from time to time.
<b>Directors</b>	means the directors of the Company from time to time.
<b>EFT</b>	means electronic funds transfer.
<b>Explanatory Memorandum</b>	means the Explanatory Memorandum accompanying and which forms part of this Notice.
<b>Law or Corporations Act</b>	means <i>Corporations Act 2001</i> and the Corporations Regulations (as defined in the Corporations Act 2001).
<b>Meeting</b>	means the Shareholder meeting convened by the Notice.
<b>Notice, Notice of Meeting</b>	means the Notice of AGM included in this booklet.
<b>Payment Date</b>	means Wednesday, 25 February 2026.
<b>Pro Forma Statements</b>	means the pro forma statements of financial position for the Company made before and after the Proposed Capital Return set out in Schedule 1 to the Explanatory Memorandum.
<b>Proposed Capital Return</b>	means the equal capital return of up to \$1,252,922.14 to Shareholders (up to approximately \$0.02 per Share) the subject of the Resolution.
<b>Proxy</b>	means the proxy form accompanying this Notice of Meeting.
<b>Record Date</b>	means Wednesday, 18 February 2026 at 5:00PM (Brisbane time).
<b>Resolution</b>	means the resolution set out in this Notice of Meeting.
<b>Regulations</b>	means <i>Corporations Regulations 2001</i> (Cth).
<b>Share</b>	means an ordinary share in the capital of the Company, the terms of

**Shareholders**

which are contained in the constitution of the Company.

means the holders of the Shares in the Company from time to time.

**Tax Act**

means the *Income Tax Assessment Act 1977* (Cth)

# Explanatory Memorandum

Advance ZincTek Limited ACN 079 845 855

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## 1. Introduction

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- 1.1 This is an important document that needs your immediate attention.
- 1.2 Please read the following Explanatory Memorandum and accompanying information carefully.
- 1.3 It is important that you either attend the meeting personally or complete and lodge the proxy form attached to the Notice of Meeting.
- 1.4 If you do not understand this Explanatory Memorandum or are in any doubt about the action to be taken, you should consult your solicitor, accountant, investment advisor or other professional advisor immediately.
- 1.5 This Explanatory Memorandum has been prepared to assist Shareholders with their consideration of the resolutions to be put to the Annual General Meeting to be held on 14 November 2025 as set out in the accompanying Notice, and should be read with, and forms part of, the accompanying Notice.
- 1.6 This Explanatory Memorandum is required pursuant to various regulatory and ASX requirements.

## 2. Financial Statements and Reports

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- 2.1 The Corporations Act requires that the related Directors' Report, Directors' Declaration, Independent Audit Report and the financial statements of the Company for the year ended 30 June 2025 be presented to the AGM. In addition, the Company's constitution provides for such reports and statements to be received and considered at the Meeting. Apart from the matters involving remuneration which are required to be voted upon, neither the Corporations Act nor the Company's constitution requires a vote of Shareholders at the AGM on such reports or statements, however Shareholders will be given ample opportunity to raise questions with respect to these reports and statements at the Meeting.
- 2.2 In addition to asking questions at the Meeting, Shareholders may address written questions to the Chairman about the management of the Company, or to the Company's Auditor which are relevant to:
  - (a) the content of the Independent Audit Report to be considered at the Meeting; or
  - (b) the conduct of the audit of the annual financial report to be considered at the Meeting.
- 2.3 Any written questions must be submitted to the Company Secretary on or before 12 November 2025 by email, fax or post.

Email: geoff@antaria.com

Fax: (07) 3274 0768

Mailing Address: PO Box 229 Sherwood Qld 4075



## Ordinary business

### 3. Resolution 1 - Remuneration Report

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- 3.1 The Corporations Act requires that the section of the Directors' Report dealing with the remuneration of Directors and executives (**Remuneration Report**) be put to the vote of Shareholders for adoption by way of a non-binding vote.
- 3.2 The Remuneration Report may be found in the Annual Report (pages 8 to 13).
- 3.3 The resolution of Shareholders is advisory only and **not binding** on the Company. However, the Board will take the discussion at the Meeting into consideration when determining the Company's remuneration policy.
- 3.4 The Remuneration Report sets out the remuneration policy for the Company and its controlled entities and:
- (a) reports and explains the remuneration arrangements in place for executive Directors, senior management and non-executive Directors;
  - (b) explains Board policies in relation to the nature and value of remuneration paid to non-executive Directors, executives and senior managers; and
  - (c) discusses the relationship between the Board policies and Company performance.
- 3.5 A reasonable opportunity will be provided for discussion of the Remuneration Report at the Annual General Meeting.
- 3.6 Following consideration of the Remuneration Report, the Chairman will give Shareholders a reasonable opportunity to ask questions about or to make comments upon, the Remuneration Report.
- 3.7 In accordance with the Corporations Act, the Company will disregard any votes cast in relation to Resolution 1 by a member of the key management personnel, details of whose remuneration are included in the Remuneration Report and any closely related party of such a member in contravention of section 250R or 250BD of the Corporations Act. Restrictions apply to votes cast as proxy unless exceptions apply.

### Directors' Recommendation

- 3.8 The Directors make no recommendation in relation to Resolution 1.

### 4. Resolution 2 – Re-Election of Rade Dudurovic as a Director

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- 4.1 Mr Rade Dudurovic retires by rotation in accordance with rule 6.4(a) of the Company's constitution and is eligible for re-election at this Annual General Meeting under rule 6.4(a) of the Company's constitution
- 4.2 Mr Rade Dudurovic offers himself for re-election as a Director at this Annual General Meeting.
- 4.3 Rade has an extensive background in Private equity with strong exposure to industrial and branded consumer manufacturing and distribution businesses particularly in the Asian region. He has qualifications in commerce and law and is a CPA as well as Senior Fellow of FINSIA.

#### 4.4 Skills Matrix Data

<b>Experience</b>	<b>No. of years</b>
Manufacturing	>40 years (L Mizikovsky / R. Dudurovic)
Accounting	>55 years (R. Dudurovic / G Acton)
Sales & Marketing	>50 years (L Mizikovsky/ R. Dudurovic)
Corporate Communications	>80 years (L Mizikovsky / R. Dudurovic / G Acton)

4.5 Number of years on the Board: 13

#### **Directors' Recommendation**

4.6 The Board of Advance ZincTek Limited unanimously supports the re-election of Mr Rade Dudurovic. Rade Dudurovic is an independent Director as per the Board Charter.

### **5. Resolution 3 – Equity Capital Reduction**

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#### **Proposed Capital Return**

- 5.1 The Directors have determined that the Company will have surplus cash and capital which should be returned to Shareholders. For that reason, the Company intends to distribute to Shareholders a capital return of \$1,252,922.14 which will be made to Shareholders on a pro rata basis and which equates to approximately \$0.02 per Share (**Proposed Capital Return**).
- 5.2 The Proposed Capital Return will take place in accordance with sections 256B and 256C of the Corporations Act. The Corporations Act requires the Company to obtain the approval of Shareholders by ordinary resolution for an equal capital reduction of its share capital.

#### **Record Date and Payment**

- 5.3 The total amount payable to each Shareholder will be determined based on the number of Shares held by each Shareholder as at the record date, which is currently intended to be 5:00pm (AEST) on Wednesday, 18 February 2026 (**Record Date**). The Record Date may be subject to change, with any changes to be disclosed in accordance with the ASX Listing Rules. It is currently anticipated that the Proposed Capital Return will be paid on Wednesday, 25 February 2026 (**Payment Date**).
- 5.4 Where the total amount payable to a Shareholder contains a fraction of a cent, the aggregate payment will be rounded up to the nearest whole cent.
- 5.5 The Proposed Capital Return will be paid to eligible Shareholders by electronic funds transfer only.

#### **Contact Details**

- 5.6 Please note that as the Proposed Capital Return will only be paid by way of EFT, all Shareholders must register (or where applicable, update) their bank account details prior to the Record Date in order to receive payment of the Proposed Capital Return on the Payment Date.

#### **Indicative Timetable**

- 5.7 Subject to the ASX Listing Rules and Corporations requirements the Company currently anticipates the Proposed Capital Return will occur in accordance with the following timetable:

<b>Event</b>	<b>Indicative Date*</b>
Meeting to approve Proposed Capital Return	<b>Friday, 14 November 2025</b>
Last day for trading of Shares entitled to Capital Return.	<b>Monday, 16 February 2026</b>
Trading in the re-organised securities on an 'ex-return of capital' basis commences.	<b>Tuesday, 17 February 2026</b>
Record Date	<b>Wednesday, 18 February 2026 at 5:00PM (Brisbane time)</b>
Payment Date	<b>Wednesday, 25 February 2026</b>

\* Please note that this timetable is indicative only and the Directors reserve the right to amend the timetable accordingly.

## **Recommendation of Directors**

5.8 The Directors unanimously recommend that Shareholders vote in favour of the Resolution, and each Director intends to vote all Shares held or controlled by that Director in favour of the Resolution.

5.9 The Directors consider that the Proposed Capital Return is in the best interests of Shareholders for the following reasons:

- (a) Shareholders will effectively benefit directly from excess capital by receiving a payment of approximately \$0.02 per Share;
- (b) it enables the Company to return excess capital to its Shareholders; and
- (c) each Shareholder will retain their current Shareholding in the Company pursuant to the terms of the Proposed Capital Return.

5.10 Reasons a Shareholder may consider voting against the Proposed Capital Return are as follows:

- (a) following implementation of the Proposed Capital Return, the capital and cash reserves of the Company will be reduced. However, the Directors are of the opinion that the Company will have sufficient cash reserves after the Proposed Capital Return to pay its creditors and to fund its operations;
- (b) following implementation of the Proposed Capital Return the value of the Company's Shares is expected to reduce (relative to the value immediately prior to the 'ex' date for the Proposed Capital Return), as a direct result of the Proposed Capital Return of funds to Shareholders and the corresponding decrease in cash held by the Company; and
- (c) you may disagree with the recommendation of the Board with respect to the Proposed Capital Return and believe that it is not in your best interests.

## **Legal Requirements**

### **Equal Reduction**

5.11 The Proposed Capital Return constitutes an equal reduction of the Company's share capital for the purposes of Part 2J.1 of the Corporations Act because it:

- (a) relates only to the Shares;
- (b) applies to each Shareholder in proportion to the number of Shares they hold; and
- (c) is on the same terms for each Shareholder.

### **Other Statutory Requirements**

5.12 Section 256B(1)(a) of the Corporations Act provides that a capital reduction must be fair and reasonable to a company's shareholders as a whole. The Directors are of the opinion that the Proposed Capital Return is fair and reasonable to all Shareholders as it will apply to all Shareholders on the Record Date equally, in proportion to the number of Shares they hold as at that date.

## **Company's ability to pay creditors**

- 5.13 Section 256B(1)(b) of the Corporations Act provides that a capital reduction must not materially prejudice a company's ability to pay its creditors.
- 5.14 The Directors, having carefully reviewed the Company's assets, liabilities and expected cashflows, believe that the Proposed Capital Return will not materially prejudice the Company's ability to pay its creditors. The Directors have also satisfied themselves as to the solvency of the Company following the Proposed Capital Return.
- 5.15 Please refer to section 5.24 to 5.25 below for further information regarding the impact of the Proposed Capital Reduction on the Company's ability to pay its creditors.

## **Shareholder Approval**

- 5.16 In accordance with section 256C(1) of the Corporations Act, the Resolution will require approval by an ordinary resolution of Shareholders.
- 5.17 The Resolution will be passed as an ordinary resolution for the purposes of section 256C(1) of the Corporations Act if more than 50% of the votes cast by Shareholders present and eligible to vote at the Meeting (whether in person, by proxy, by attorney or, in the case of a corporate Shareholder, by a corporate representative) are in favour of the Resolution.

## **Effect on the Company**

### **Effect on capital structure and shareholders**

- 5.18 Following the implementation of the Proposed Capital Return, the Company's capital will be reduced by \$1,252,922.14, however, no Shares will be cancelled in connection with the Proposed Capital Return.
- 5.19 Accordingly, you will retain all of your Shares and your voting power in the Company will not be affected.
- 5.20 The entitlement of each Shareholder as at the Record Date to participate in the Proposed Capital Return will be calculated based on the number of Shares the Company has on issue as at the Record Date.
- 5.21 Following implementation of the Proposed Capital Return, the value of the Company's Shares is expected to reduce (relative to the value immediately prior to the 'ex' date for the Proposed Capital Return), as a direct result of the return of funds to Shareholders and the corresponding decrease in cash held by the Company.
- 5.22 If the Proposed Capital Return does not proceed, then there is unlikely to be a corresponding decrease in the Company's Share price.

### **Effect on financial position of Company**

- 5.23 The pro forma consolidated balance sheet of the Company for the period ended 30 June 2025 is set out in Schedule 1, and shows the effect of the Proposed Capital Return (the **Pro Forma Statement**).

### **Effect on Company's ability to pay its creditors**

- 5.24 As evidenced by the Pro Forma Statement:
- (a) the Company has, and following completion of the Proposed Capital Return will continue to have, a strong balance sheet with sufficient capacity to meet the near-term requirements of the business; and
  - (b) the Proposed Capital Return will not materially prejudice the ability of the Company to continue to meet its payment obligations to creditors.
- 5.25 Accordingly, the Directors have formed the view that undertaking the Proposed Capital Return will not materially prejudice the Company's ability to pay its creditors.

## **Tax Implications on the Company**

5.26 No adverse tax consequences are expected to arise for the Company from implementing the Proposed Capital Return.

## **Tax implications for Shareholders**

5.27 The following is a general summary of the Australian income tax implications arising for the Shareholders as a result of the Proposed Capital Return. It is based upon the Company's interpretation of Australian income tax law currently in force at the date of the issue of this Notice of Meeting and Explanatory Memorandum. The commentary below is general in nature and not intended to be comprehensive, it does not take into account the individual circumstances of each shareholder and does not constitute tax advice. As this summary is necessarily general in nature, Shareholders should consult with their professional tax adviser regarding their circumstances. Non-resident Shareholders should seek professional tax advice on the tax implications arising outside of Australia.

5.28 This tax summary does not address any tax consequences arising under the laws of jurisdictions other than Australia. It is based on Australian tax laws and regulations, interpretations of such laws and regulations, and administrative practice as at the date of this Notice of Meeting and Explanatory Memorandum.

5.29 The comments in this section 5.27 to 0 are generally directed at Shareholders who are Australia residents and non-residents for Australian income tax purposes who hold their Shares at or through a permanent establishment in Australia.

### **Australian Residents**

5.30 These comments apply to the Shareholders who are residents of Australia for income tax purposes. For Shareholders on the Record Date who continue to hold their Shares and receive the payment of the Proposed Capital Return:

- (a) If the Proposed Capital Return of up to \$0.02 per Share is not more than the cost base of the Share, the cost base and reduced cost base of the Share will be reduced (but not below nil) by up to \$1,252,922.14 (being the Proposed Capital Return Amount).
- (b) a Shareholder will make a capital gain at the time of the payment if the amount of the Proposed Capital Return is more than the cost base of the Share. The amount of the capital gain is equal to the excess; and
- (c) if a Shareholder makes a capital gain from the Proposed Capital Return, the cost base and reduced cost base of the Share are reduced to nil. A Shareholder cannot make a capital loss from the Proposed Capital Return.

5.31 For Shareholders on the Record Date who no longer own Shares at the time of the payment of the Proposed Capital Return, a capital gain arises at the time of payment equal to the Proposed Capital Return amount in respect of each Share owned at the Record Date.

5.32 If the Share to which the Proposed Capital Return relates was acquired by a Shareholder who is an individual, trust or complying superannuation fund at least 12 months (not including the date of acquisition or date of distribution) before the payment, capital gain arising may qualify as a discounted capital gain, provided other relevant conditions are satisfied any CGT discount will apply after the offset of any current year or carried forward capital gain. Provided other relevant conditions are satisfied any CGT discount will apply after the offset of any current year or carried forward capital losses. The amount of the capital gain remaining after application of the CGT discount is included in the assessable income of the Shareholder.

### **Non-Residents**

5.33 These comments apply to Shareholders who are not residents of Australia for income tax purposes.

- 5.34 A Shareholder who is not a resident of Australia for Australian tax purposes should be able to disregard any capital gain that would otherwise arise from the Proposed Capital Return.
- 5.35 Any non-resident shareholders who own 10% or more of the shares in the Company (on an associate inclusive basis) should seek independent professional advice in relation to their own circumstances, including whether any protection will be available under a relevant double tax treaty applied in these circumstances.
- 5.36 Non-resident shareholders should seek independent professional advice in relation to their own circumstances in respect of taxation in the jurisdiction where they are resident.

**Goods and Services Tax (GST):**

- 5.37 GST should not be payable on the Proposed Capital Return.
- 5.38 Shareholders may be charged GST on costs they incur in relation to seeking advice on the Proposed Capital Return (e.g. tax, legal or other advisory fees). Certain Shareholders that are registered (or required to be registered) for GST may be entitled to claim input tax credits (or reduced input tax credits) in relation to GST incurred on these costs.
- 5.39 Shareholders should seek their own independent tax advice on the impact of GST having regard to their own circumstances.

**Stamp duty:**

- 5.40 Shareholders should not be liable for any stamp duty in respect to the Proposed Capital Return.

**6. Directors Interests**

- 6.1 The number of securities in which each Director has a direct or indirect interest as at the date of this Notice is set out in the table below:

Director	Shares	Options	Performance Rights
Rade Dudurovic	418,772	Nil	Nil
Geoffrey Brockwell Acton	642,429	Nil	Nil
Lev Mizikovsky	40,409,263	Nil	Nil

- 6.2 No Director will receive a payment or benefit of any kind as a result of the Proposed Capital Return, other than as a securityholder of the Company.

**7. Prior Notice to ASIC**

- 7.1 As required by section 256C(5) of the Corporations Act, copies of the Notice of Meeting and this Explanatory Memorandum were lodged with ASIC before being sent to Shareholders.

**8. No other material Information**

- 8.1 Other than as set out in this Notice and information previously disclosed to Shareholders, there is no other information that is known to the Directors which may reasonably be considered material to a Shareholder's decision as to whether or not to vote in favour of the Resolution.

## Schedule 1 Proforma Balance Sheet

	2025 000's	Adjustment 000's	Balance 000's
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	629	(1,253)	<b>(624)</b>
Trade and other receivables	3,277	-	<b>3,277</b>
Inventories	11,887	-	<b>11,887</b>
Other assets	629	-	<b>629</b>
<b>Total Current Assets</b>	<b>16,422</b>	<b>(1,253)</b>	<b>15,169</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	11,617	-	<b>11,617</b>
Right of use assets	1,235	-	<b>1,235</b>
Deferred tax assets	5,652	-	<b>5,652</b>
Development assets	3,114	-	<b>3,114</b>
<b>Total Non-Current Assets</b>	<b>21,618</b>	<b>-</b>	<b>21,618</b>
<b>TOTAL ASSETS</b>	<b>38,040</b>	<b>(1,253)</b>	<b>36,787</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Trade and other payables	691	-	<b>691</b>
Lease liabilities	418	-	<b>418</b>
Provisions	99	-	<b>99</b>
<b>Total Current Liabilities</b>	<b>1,208</b>	<b>-</b>	<b>1,208</b>
<b>Non-Current Liabilities</b>			
Lease liabilities	983	-	<b>983</b>
Provisions	80	-	<b>80</b>
<b>Total Non-Current Liabilities</b>	<b>1,063</b>	<b>-</b>	<b>1,063</b>
<b>TOTAL LIABILITIES</b>	<b>2,271</b>	<b>-</b>	<b>2,271</b>
<b>NET ASSETS</b>	<b>35,769</b>	<b>-</b>	<b>35,769</b>
<b>EQUITY</b>			
Issued capital	53,254	(1,253)	<b>52,001</b>
Reserves	1,519	-	<b>1,519</b>
Accumulated losses	(19,004)	-	<b>(19,004)</b>
<b>TOTAL EQUITY</b>	<b>35,769</b>	<b>(1,253)</b>	<b>34,516</b>

### Note

Current cash is \$441,202 as at October 13, 2025 with an excess of \$2.1 million in debtors to be collected within the next 60 days.

Advance ZincTek Limited  
ACN 079 845 855

**All correspondence to:**  
Advance ZincTek Limited  
PO Box 229, Sherwood, Qld 4075  
Telephone (07) 3274 0761  
Facsimile (07) 3274 0768

## Proxy form

### Section 1: Name and address of member

Full name \_\_\_\_\_

Address \_\_\_\_\_

### Section 2: Appointment of proxy

I/We, being a member of the Company and entitled to attend and vote appoint

the Chairman of the meeting  
(mark with an 'X' and  
complete section 3)

OR

Write here the full name of the person or body corporate you are appointing if this person is **someone other than** the Chairman of the meeting.

or failing the person or body corporate named, or if no person or body corporate is named, the Chairman of the meeting, as my proxy to attend, to vote in accordance with the following directions in Section 3 (**the Chairman will vote in favour of all undirected proxies#**), and to act generally on my/our behalf, at the annual general meeting of the Company to be held at:

<b>Location</b>	AICD, Level 9, Riverside Centre, 123 Eagle St, Brisbane City Queensland 4001
<b>Date</b>	Friday 14 November 2025
<b>Time</b>	10:00am (Brisbane time)

and at any adjournment of that meeting.

#If you wish to appoint the Chairman of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

Chairman authorised to exercise undirected proxies on remuneration related matters: If I/we have appointed the Chairman of the Meeting as my/our proxy or the Chairman of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Resolution 1, I/we expressly authorise the Chairman of the Meeting to exercise my/our proxy in respect of this resolution even though Resolution 1 is connected with the remuneration of a member of key management personnel for the Company.

### Section 3: Voting instructions

Voting directions to proxy – please mark  to indicate your directions.

- Resolution 1. Directors' remuneration report
- Resolution 2. Re-Election of Mr Rade Dudurovic as Director
- Resolution 3. Approvals of the Proposed Capital Return

For	Against	Abstain*
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

\*If you mark the Abstain box for a particular item, you are directing your proxy **not** to vote on your behalf.

### Section 4: Signing by member

This section **must** be signed in accordance with the instructions overleaf to enable your directions to be implemented.

**Individual or Member 1**

**Sole Director and Sole Secretary**

**Member 2 (if joint holding)**

**Director/Company Secretary**  
(delete one)

**Member 3 (if joint holding)**

**Director**

Please provide the information below in case we need to contact you.

\_\_\_\_\_  
**Contact name**

\_\_\_\_\_  
**Contact day time telephone**

\_\_\_\_\_  
**Date**



# Instructions for completion of proxy form

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## Section 1: Name and address of member

- 1 Insert your name and address. If it is a joint holding, insert details of all holders.

## Section 2: Appointment of proxy

- 2 If you wish to appoint the Chairman of the meeting as your proxy, mark the box. If the person or body corporate you wish to appoint as your proxy is someone other than the Chairman of the meeting, write the full name of that person or body corporate in the space provided. A proxy may be an individual or a body corporate. If you leave this section blank or your named proxy does not attend the Meeting, the Chairman of the meeting will be your proxy. A proxy need not be a member of the Company.
- 3 **The Chairman strongly urges you to nominate a proxy other than himself or another Director unless you direct your proxy how to vote on each resolution. If you do not specify a person to act as proxy, or you appoint the Chairman, you are strongly advised to direct the proxy how to vote as the Chairman will vote in favour of each resolution. Therefore, in order to ensure your vote is not wasted, you are strongly urged to direct your proxy how to vote and if possible appoint a person who is not a Director or secretary of the Company.**
- 4 If you are entitled to cast two or more votes at the general meeting, you are entitled to appoint two persons as proxies to attend the meeting and vote on a poll. If you wish to appoint a second proxy, an additional proxy form may be obtained by telephoning the Company. Alternatively you may copy this form.
- 5 To appoint a second proxy:
  - (a) on each of the first proxy form and second proxy form state the percentage of your voting rights or number of shares applicable to that form (if the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise one half of your votes, and fractions of votes will be disregarded); and
  - (b) return both forms in the same envelope.

## Section 3: Voting instructions

- 6 You may direct your proxy how to vote on an item of business by placing a mark in one of the three boxes opposite that item of business. All of your shares will be voted in accordance with your direction unless you indicate a proportion of voting rights on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may decide whether or how to vote on that item.
- 7 If you mark more than one box on an item, your vote on that item will be invalid.

## Section 4: Signing by member

8 You must sign this form as follows in the spaces provided:

<b>Individual</b>	Where the holding is in one name, the member must sign.
<b>Joint holding</b>	Where the holding is in more than one name, all of the members must sign.
<b>Power of Attorney</b>	To sign under power of attorney, either the power of attorney must have already been lodged with the Company's share registry for notation or the original (or a certified copy) of the power of attorney must accompany this document.
<b>Companies</b>	<p>In the following cases, subject to the Company's constitution, the following person must sign:</p> <p><b>Australian proprietary company</b> with a <b>sole director</b> who is <b>also the sole company secretary</b> - that person must sign;</p> <p><b>Australian proprietary company</b> with a <b>sole director and no company secretary</b> - that person must sign;</p> <p><b>other Australian companies</b> - two directors, or one director and one company secretary must sign; and</p> <p><b>foreign company</b> - in accordance with the laws of the jurisdiction of incorporation and constituent documents.</p>

## Section 5: Lodging of proxy

9 This proxy form (and the original or a certified copy of any power of attorney under which it is signed) must be received by the Company not later than close of business on the date set out below, by mail, hand delivery, or facsimile.

<b>Last time and date for lodgement*</b>	4:00pm (Brisbane time) on 12 <sup>th</sup> November 2025
<b>By mail</b>	PO Box 229, Sherwood, Qld 4075
<b>By delivery</b>	1821 Ipswich Road, Rocklea, Qld 4106
<b>By facsimile</b>	(07) 3274 0768

\* Any proxy form received after that time will not be valid.