

17 October 2025

September 2025 Quarterly Trading Report

XRF Scientific Ltd (“XRF” or “The Company”) provides an update on the September 2025 quarterly financial results (unaudited):

Quarter results for period ended 30 September

	September 2025 Quarter	September 2024 Quarter	Change %
Revenue	\$15.3m	\$13.1m	16%
Profit Before Tax	\$3.4m	\$3.2m	7%

The September 2025 quarter was a positive period, with all divisions contributing to the result. International sales were strong, with our offices in Canada, Belgium and Germany delivering a robust performance.

Consumable sales were \$4.4m for the quarter compared to \$4.6m in the Previous Corresponding Period (PCP). Sample analysis activity across mining production and exploration continued to drive sales. Domestic sales remain steady, with international sales expected to be the main driver of growth in FY26. Conditions for consumable sales have been positive for the first part of October.

Sales of capital equipment products were \$5.0m compared to \$4.3m in the PCP. Demand for Orbis crushers remained strong, with growth occurring in Australia and internationally. Orbis continues to gain market share, with crusher sales of \$1.4m during the quarter, compared to \$0.7m in the PCP. Incoming orders for other core products such as xrFuse improved during the quarter, compared to the run rate achieved in 2H25. In September we launched the next generation versions of our xrFuse 1 and xrFuse 2 fusion machines, which are scheduled for production in the December 2025 quarter. Additional new machines are currently under development, with further releases expected in FY26.

Precious metals product sales were \$5.9m for the quarter compared to \$4.3m in the PCP. Our recurring revenue base continues to grow, as additional fusion machine installations result in demand for platinum labware recycling. Platinum prices increased, which had an effect on revenue and costs, causing products to be sold at higher prices through the quarter. The increased platinum cost is passed through to customers, with the dollar profit per unit sold remaining steady.

We expect the December 2025 quarter to be positive for all divisions. During this period our key focus areas are international sales growth, new product developments and M&A opportunities.

Please direct any inquiries to:

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About XRF Scientific:

XRF Scientific Limited is an Australian listed company (ASX: XRF) based in Perth, Western Australia. XRF manufactures equipment and chemicals, which are distributed to production mines, construction material companies and commercial analytical laboratories, in Australia and overseas, and used in the preparation of samples for analysis.

XRF has manufacturing, sales and support facilities located in Perth, Melbourne, Europe and Canada, plus a global network of distributors. The Company has representation in the United States, South America, Africa, the Middle East and Asia and has a customer base that includes multinational blue-chip customers such as:- BHP Billiton, Rio Tinto, Vale, South 32, Glencore, Alcoa, Lafarge, Holcim, ArcelorMittal, CSIRO, Intertek, Bureau Veritas, SGS and ALS.

XRF's technology is used to measure the composition and purity of materials and is mainly applied in industrial quality control and in process control for manufacturing processes in industries such as metals and mining, construction materials, chemicals and petrochemicals.

XRF's products help customers to improve product quality and performance, increase productivity and yield and reduce downtime and waste. Its businesses have established positions in their specialised markets.

Read more about XRF Scientific at: <https://www.xrfscientific.com/general-overview/>