

ASX RELEASE

16 October 2025

Q1 FY26 Sales Update

- **Total group sales of sustainable products were \$3.7m in Q1 FY26, up 2.0% on prior corresponding period (PCP)**
- **Council and Waste channel sales of \$1.7m, up 103.8% on PCP and 21.7% quarter on quarter (QOQ).**
- **Global MyEco® product sales were \$1.0m in Q1 FY26 up 8.0% on PCP and remain the category leader in both Coles and Woolworths, with Australia sales up 17.9% on PCP**
- **Total group sales were down 9.2% QOQ predominantly due to delivery of a significant order for UK's Home Bargains white label product launch in Q4 FY25**

The Board of MyEco Group Ltd (ASX: MCO, "MyEco Group" or "the Company"), a leading developer and manufacturer of sustainable packaging and materials, presents a sales update for the September 2025 quarter. All figures are in A\$ and are provided on an unaudited basis.

Summary

On a PCP basis, the highlighted growth in new customers and markets in MyEco® Australia and Councils/Waste channels has helped offset declines in resin sales, white label sales and the anticipated growth that has not materialised in the U.S. due to recent U.S. tariff policy changes. These policy shifts have impacted both MyEco® Global and White Label sales. The Company believes the tariff related challenges will be medium-term in nature and is actively monitoring market conditions in the U.S. while working closely with its distribution partner to open new "big box" markets for its products outside the U.S.

Softer resin sales stemming from the Group's decision to prioritise production capacity for its own MyEco® products and due to volatile resin market conditions have previously been flagged and are expected to continue showing PCP declines until the third quarter of this fiscal year.

Importantly, the Company remains focussed on identifying and advancing opportunities that have the potential to deliver step-change growth in Australia and across global markets.

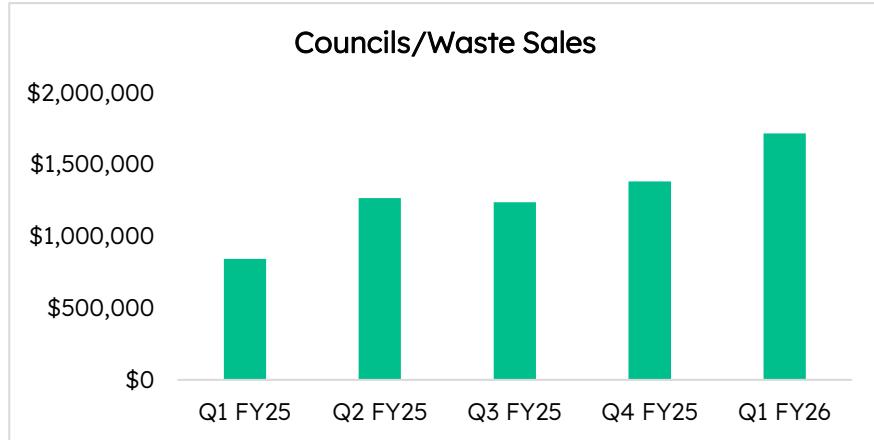
On a QOQ basis total group sales are down primarily due to the impact of a significant white label product launch in Q4 FY25 to Home Bargains in the UK, which created a high comparative base. Following major launches into new markets or large retailers, reorder volumes typically take time to build as customers draw down on their initial first fill delivery.

Council and Waste Channel

Q1 FY26 sales were up 103.8% on PCP and 21.7% QOQ. The strong result included \$0.9m in sales from the Ballarat Council tender won in FY25, which was rolled out to over 55,000 residential households in Q1 FY26.

The Company now supplies 59 councils in Australia, and expects that there will be further rollouts of FOGO (Food Organics Garden Organics) programs aimed at diverting food waste from landfill to organic composting. Council sales are expected to grow in FY26, supported by continued FOGO program rollouts

and increasing household adoption. This trend is particularly evident in NSW where from 1 July 2026 supermarkets, institutions, and hospitality businesses will be required to start implementing a source separated food organics waste collection service. The NSW Government has also mandated universal household FOGO services by July 2030.



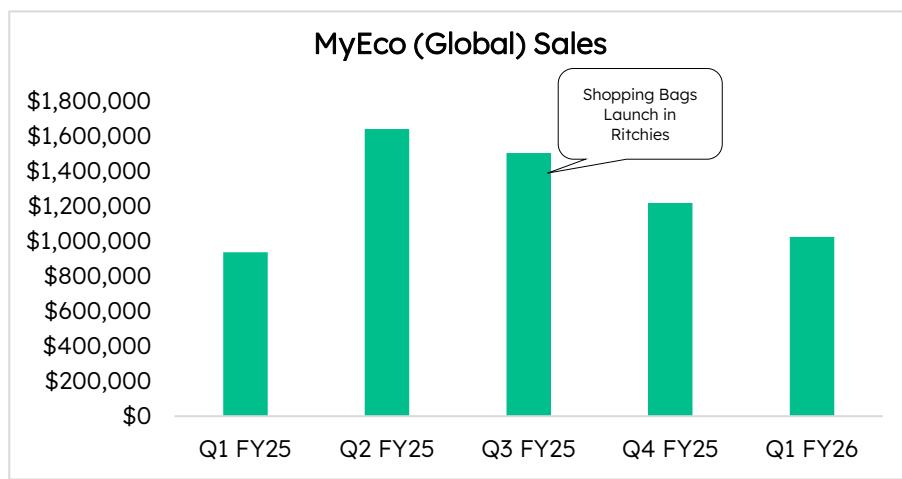
Retail Channels

Global MyEco® Products

Q1 FY26 sales were up 8.0% on PCP and down 16.9% QOQ. The Company continues to hold a category leadership position in compostable bin liners and kitchen caddies across both Coles and Woolworths, with compostable carry-bag sales remaining steady in Ritchies. It is not unusual to see lumpiness in quarterly sales from time to time to the large supermarkets due to expected promotional activities by the Company and its competitors.

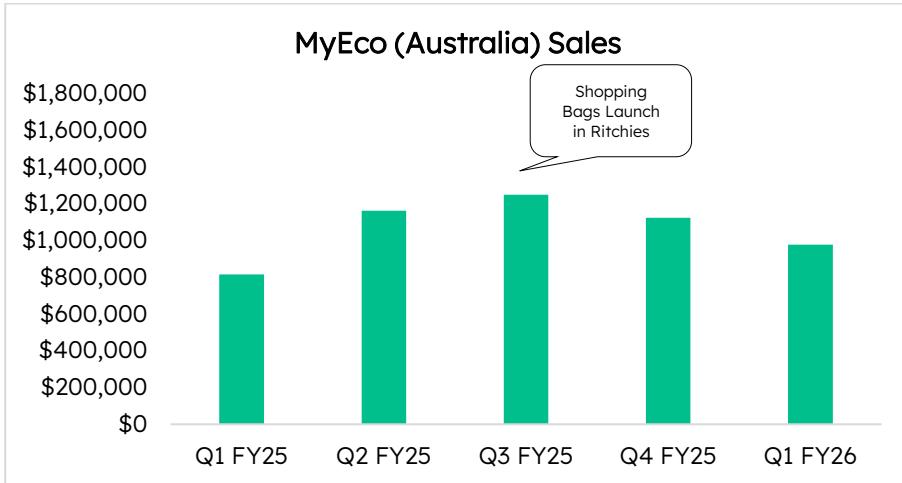
MyEco® products currently hold a 39% market share across 858 Coles stores¹ and a 62% market share across 1,111 Woolworths stores².

The Company is focused on expanding its network of independent distributors in Australia and continues to pursue expansion of its product range at Coles and Woolworths. The focus abroad is to grow sales in Mexico and Canada to help mitigate uncertainty in trading conditions resulting from recent U.S. Government tariff policy changes.



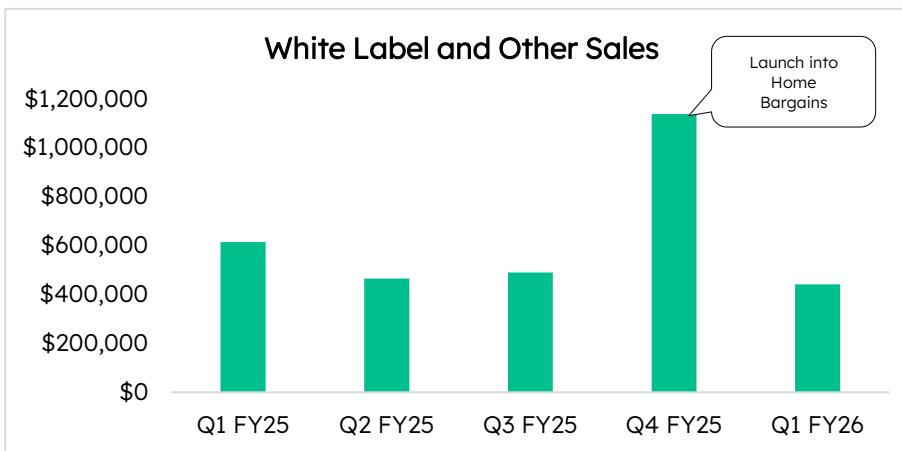
¹ IRI Scan Data 2/10/24 to 30/9/25

² Quantum Scan Data 2/10/24 to 30/9/25



White Label

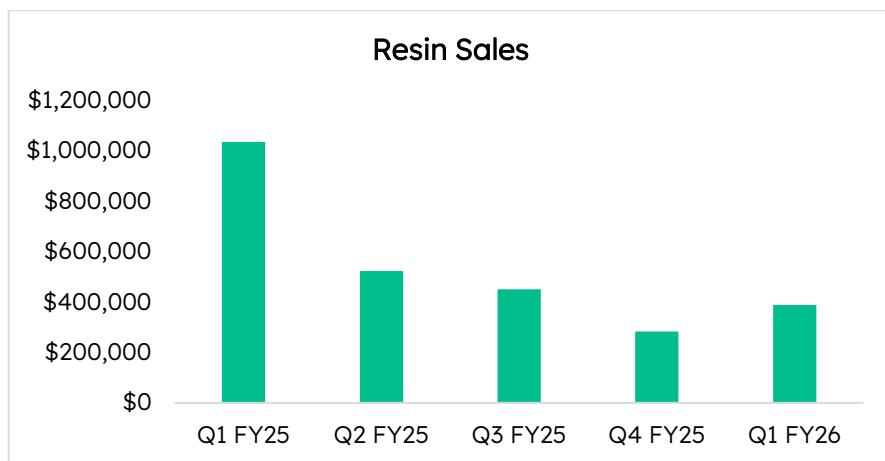
Q1 FY26 sales were \$0.4m in Q1 FY26, down 26.7% on PCP and 59.7% QOQ. Trading performance on PCP was partly impacted by uncertainty following recent changes in U.S. Government tariff policies. Lower sales compared to the previous quarter is predominantly due to commencement of supply to Home Bargains, a leading UK variety retailer with over 600 stores, which established a higher comparative base period in Q4 FY25. Following launches into major new markets or large retailers, reorder volumes typically take time to build as customers draw down their initial first-fill inventory.



Corporate Channels

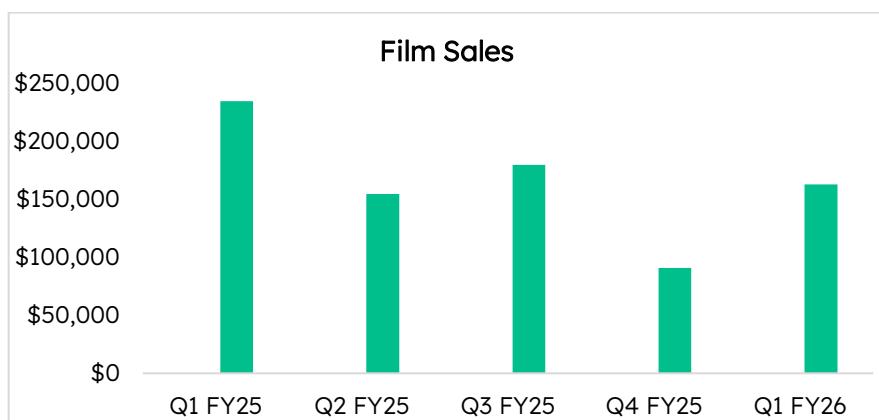
Resin

Q1 FY26 sales were down 62.5% on PCP and up 37.1% QOQ. As advised in the prior year, the decline on PCP is driven by MyEco Group's strategy of prioritising resin capacity for manufacture of its own MyEco® products and due to volatile resin market conditions. The Company continues to maintain its presence through mutually beneficial partnerships with key distributors and resin sales to major converters, while also working with prospective customers to develop resins for use in blue-chip branded products. MyEco Group is continuing to develop more technologically advanced resins, in collaboration with the Solving Plastic Waste Cooperative Research Centre and leading Australian universities, to further enhance sustainability and broaden the array of applications for compostable packaging.



Film

Film sales represent a relatively small component of the business and the Q1 FY26 sales of \$0.2m were down 30.6% on PCP and up 79.1% QOQ. The Company is actively developing distribution channels to support the expansion of its compostable and sustainable film products. New supply opportunities are being pursued for newspaper wrapping film, while magazine wrapping film sales continue to grow, albeit from a low base, and could grow further if the new clearer grade is approved by a prospective customer.



Sales Outlook

Growth in new customers and markets in MyEco® Australia and Councils/Waste channels has helped offset softer resin volumes and anticipated sales growth which has not materialised due to recent U.S. tariff policy changes. These aforementioned channels are expected to remain key drivers of expansion going forward. The Company also continues to actively monitor the potential impact of recent U.S. tariff policy changes and related supply chain volatility on its U.S. growth strategy, while remaining focussed on identifying and advancing opportunities in markets outside the U.S. such as Mexico and Canada.

Based on current FOGO orders and contracted volumes, sales to Councils are expected to grow in FY26, supported by the continued rollout of FOGO programs and rising household adoption of food scrap diversion to organic composting. As stated earlier, this trend is particularly evident in NSW where from 1 July 2026 supermarkets, institutions, and hospitality businesses will be required to start implementing a source separated food organics waste collection service. The NSW Government has also mandated universal household FOGO services by July 2030 (refer to MyEco Group's ASX Announcement dated 26

February 2025). These regulatory developments provide a strong medium-term demand pipeline for MyEco's compostable products and underpin confidence in sustained growth.

With the operational restructure now finalised, the Company is focused on embedding its refined sales strategy and restructuring initiatives, positioning it to deliver long-term sales growth, improved margins, and a clear pathway to profitability.

This announcement was authorised for release by the Board of MyEco Group Ltd.

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About MyEco Group Ltd (ASX: MCO)

MyEco Group Ltd (ASX: MCO) is a leading developer and manufacturer of sustainable packaging and materials. MyEco Group supplies its packaging products, proprietary biodegradable and compostable resins, and films to a blue-chip global customer base. MyEco Group is integrated from resin production, into bags and film and can develop bespoke compostable solutions for a range of applications.

MyEco Group holds a strong patent portfolio and a brand that is growing both domestically and internationally.

The Company's headquarters and Global Product Development Centre are based in Melbourne, Australia. MyEco Group has a Product Development Centre and a manufacturing plant for resins and finished products in China.

MyEco Group has sales offices or representation in Australia, Malaysia, China, Mexico and the USA, with a network of reputable distributors across the Americas, Europe and Asia.

Disclaimer and Explanatory Notes Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group's planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from Covid-19, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.