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Director Resignation and Appointment

MC Mining Limited
Previously Coal of Africa Limited
(Incorporated and registered in Australia)
Registration number ABN 008 905 388
ISIN AU000000MCM9
JSE share code: MCZ
ASX/AIM code: MCM

ANNOUNCEMENT

13 October 2025

DIRECTOR RESIGNATION AND APPOINTMENT

MC Mining Limited (MC Mining or the Company) is pleased to advise that, following the continued positive progress of the Company in implementing the investment by Kinetic Development Group Limited (KDG) in terms of the Share Subscription Agreement (SSA) as amended (reference the Company announcement of 3 March 2025), the Company has completed its next phase of governance restructure to ensure the group benefits from an increasing pool of expertise on the Board and alignment with the group's new strategic direction. In this context, the Company advises that Mr Brian He Zhen has resigned as a Non Executive Director with effect from 15 October 2025. Mr He Zhen has been a vital member of MC Mining's board since joining in April 2018. Mr He Zhen served the Company through a number of key milestones including obtaining of all regulatory approvals for the Makhado Project to commence operations and corporate action culminating in the investment by KDG in terms of the SSA, better positioning MC Mining to achieve its stated objective of becoming South Africa's pre-eminent steelmaking hard coking coal producer. Mr He Zhen has also provided invaluable input as a member of the MC Mining Safety, Health, Environment & Technical Committee.

Mathews Senosi, MC Mining's Interim Chairman, said:

"We thank Brian for his work with MC Mining over the past 7 years. His strategic mindset, work ethic and integrity in his contributions to the Board have been critical in maintaining high standards of governance at the Company. We wish him well in his future endeavors."

About MC Mining Limited:

MC Mining is an ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

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