



ANNOUNCEMENT

13 October 2025

DIRECTOR RESIGNATION AND APPOINTMENT

MC Mining Limited (**MC Mining** or the **Company**) is pleased to advise that, following the continued positive progress of the Company in implementing the investment by Kinetic Development Group Limited (**KDG**) in terms of the Share Subscription Agreement (**SSA**) as amended (reference the Company announcement of 3 March 2025), the Company has completed its next phase of governance restructure to ensure the group benefits from an increasing pool of expertise on the Board and alignment with the group's new strategic direction. In this context, the Company advises that Mr Brian He Zhen has resigned as a Non Executive Director with effect from 15 October 2025. Mr He Zhen has been a vital member of MC Mining's board since joining in April 2018. Mr He Zhen served the Company through a number of key milestones including obtaining of all regulatory approvals for the Makhado Project to commence operations and corporate action culminating in the investment by KDG in terms of the SSA, better positioning MC Mining to achieve its stated objective of becoming South Africa's pre-eminent steelmaking hard coking coal producer. Mr He Zhen has also provided invaluable input as a member of the MC Mining Safety, Health, Environment & Technical Committee.

Mathews Senosi, MC Mining's Interim Chairman, said:

"We thank Brian for his work with MC Mining over the past 7 years. His strategic mindset, work ethic and integrity in his contributions to the Board have been critical in maintaining high standards of governance at the Company. We wish him well in his future endeavors."

The Company is pleased to announce the appointment of Mr Jianheng Deng as A Non Executive Director effective 15 October 2025.

Mr. Jianheng Deng (**Albert**) holds a Master of Science in Finance from the University of Glasgow and a Bachelor of Law from the South China University of Technology. He is a Chartered Financial Analyst (CFA) and has also obtained the Legal Professional Qualification Certificate in China.

Mr Deng brings extensive experience across finance, investment, and legal disciplines. He is currently Chairman of KDG's South Africa International Logistics and Transportation Company, where he has

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Interim Chairman Mathews Senosi Interim Managing Director & Chief Executive Officer Yi (Christine) He

Non-executive directors An Chee Sin, Zhen (Brian) He, Dr. S. West, B. Pavlovski, M. Huang



overseen the establishment and management of mining engineering and logistics operations in the region. He previously served as Assistant President and Investment Director at Guangzhou R&F Properties, where he was responsible for investment strategy, due diligence, and management of large-scale urban renewal projects with a total investment exceeding RMB 100 billion. Fluent in Mandarin, Cantonese and English, he brings a combination of international commercial expertise and governance experience that will further strengthen the Board's capabilities.

Mathews Senosi, MC Mining's Interim Chairman, said:

"The Board welcomes Albert who will add significant depth to the skills available to the Company. His financial background and extensive experience in cross border enterprise management and corporate action will be invaluable, particularly given his knowledge of both the African and Hong Kong markets. We look forward to his contribution to the future success of the Company."

**Mathews Senosi
Interim Chairman**

This announcement has been approved by the Company's Disclosure Committee.

For more information contact:

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BSM Sponsors Proprietary Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining is an ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).