



ASX Announcement

10/10/2025

\$2.7 MILLION GRANT CASH PAYMENT RECEIVED (GST EXCLUSIVE) FOR 1st ARENA MILESTONE ACHIEVED ON SA1 SALISBURY FACILITY

Delorean Corporation Ltd ("Delorean" or "the Company") is pleased to announce that it has received the first cash payment milestone of \$2.7 million exclusive of GST under an existing \$6.08 million grant funding agreement with the Australian Government's Australian Renewable Energy Agency ("ARENA"). The grant funding, provided under ARENA's National Industrial Transformation Program and announced on 6th March 2025, accelerates the development of Delorean's SA1 Salisbury bioenergy facility, currently under construction in Edinburgh Parks, South Australia.

The ARENA payment retrospectively funds Delorean for the costs of procurement, installation, and commissioning of critical infrastructure upgrades to enhance the facility's ability to produce and upgrade biogas into mains-grade biomethane. This renewable gas will be supplied to industrial users through the Adelaide gas network under a long-term offtake agreement with Origin Energy, announced on 8th September 2025.

Delorean is pleased to also provide an update on construction progress on this flagship SA1 Salisbury Bioenergy Project.

Significant milestones achieved to date include:

- Completion of tank farm slabs and earthing;
- Bund wall construction underway;
- Delivery of digester tank materials to site, with tank construction scheduled to commence next week;
- Shed footings underway, with shed construction to follow shortly thereafter; and
- Completion of approximately 95% of the stormwater scope.
- Long lead items being finalised with some of the key packages ready for shipment

The project continues to advance in line with the construction program, bringing the Company closer to first renewable gas production and the delivery of long-term environmental and economic benefits to South Australian industry.



Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

For more information/interview please contact:

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About SA1 Salisbury Bioenergy Plant

The SA1 Salisbury Bioenergy Plant is 100% owned by Delorean and strategically located in the Northern Adelaide Food Park at Edinburgh Parks, metropolitan Adelaide. Stage 1 will process 70,000 tonnes per annum of organic waste to produce up to 210 TJ of renewable natural gas (biomethane) per year, exported under a connection agreement with Australian Gas Infrastructure Group (“AGIG”). The project is supported by \$6.1m of Australian Renewable Energy Agency (ARENA) grant funding as part of ARENA’s National Industrial Transformation Program as announced to ASX on 6th March 2025.



Stage 2 (future expansion) provides for up to 125,000 tonnes per annum under current approvals.

Delorean has secured long-term offtake agreements from the SA1 project with Origin Energy for biomethane and Supagas for renewable liquid CO₂, locking in revenues with investment grade counterparties of up to ~55m for the 10-year term. Additional income streams include gate fees and carbon credits for the acceptance of organic waste and the sale of biofertilizer from the project over the asset life.

Products and revenue streams from SA1 include renewable natural gas, renewable liquid CO₂, carbon credits (ACCUs), Renewable Gas Guarantees of Origin (RGGOs), liquid fertilisers, and gate fees.

About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure. In addition to bioenergy power generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of green electricity, heat and gas.

DEL's projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.

For more Company information and to engage with management by asking questions about Delorean's latest announcements and updates, visit

<https://investorhub.deloreancorporation.com.au/>