



Announcement Summary

Entity name

X2M CONNECT LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday October 09, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
X2M	ORDINARY FULLY PAID	630,000	08/10/2025

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

X2M CONNECT LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

637951154

### 1.3 ASX issuer code

X2M

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

9/10/2025



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class****FROM (Existing Class)****ASX +security code and description**

X2MAS : PERFORMANCE RIGHTS

**TO (Existing Class)****ASX +security code and description**

X2M : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

630,000

**The first date the options were exercised or other +convertible securities were converted**

8/10/2025

**The last date the options were exercised or other +convertible securities were converted**

8/10/2025

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying +securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

8/10/2025

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

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**Number of +securities to be quoted**

630,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Issued on exercise of LTI Performance rights

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.015000

**Any other information the entity wishes to provide about the +securities to be quoted**





## Part 4 - Issued capital following quotation

**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
X2M : ORDINARY FULLY PAID	1,009,590,293

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
X2MAH : OPTION EXPIRING VARIOUS DATES RESTRICTED	7,530,030
X2MAU : CONVERTIBLE NOTES	602,031
X2MAP : OPTION EXPIRING 02-SEP-2029 EX \$0.1375	5,785,510
X2MAQ : OPTION EXPIRING 29-AUG-2027 EX \$0.14	986,822
X2MAAD : OPTION EXPIRING 20-DEC-2026 EX \$0.05	15,280,000
X2MAR : OPTION EXPIRING 17-MAR-2028 EX \$0.14	1,518,028
X2MAS : PERFORMANCE RIGHTS	18,471,040
X2MAT : OPTION EXPIRING 17-MAR-2028 EX \$0.34	961,180
X2MAV : OPTION EXPIRING 04-SEP-2028 EX \$0.0975	12,196,217
X2MAZ : OPTION EXPIRING 23-JAN-2029 EX \$0.067	19,268,041
X2MAAB : OPTION EXPIRING 25-OCT-2029 EX \$0.067	21,185,914
X2MAAC : OPTION EXPIRING 10-DEC-2029 EX \$0.067	11,765,869
X2MAAE : OPTION EXPIRING 05-AUG-2028 EX \$0.06	80,560,930
X2MAW : OPTION EXPIRING 26-OCT-2026 EX \$0.04	11,000,000



X2MAAF : OPTION EXPIRING 31-DEC-2027 EX \$0.016

440,696,159