

9 October 2025

## Finbar's Sale of Rivervale Site for \$13.68 Million Now Unconditional

09/10/2025

- Previously announced contract for sale now unconditional for 6 Homelea Court, Rivervale, for a consideration of \$13.68 million plus GST
- Settlement expected to occur mid-October
- Revenue to boost Finbar's H1 FY2026 earnings

Perth, 09 October: Western Australia's leading apartment development company, Finbar Group Limited (ASX: FRI) (**Finbar** or **the Company**) is pleased to announce that the Contract for Sale at \$13.68 million plus GST entered into by its wholly-owned entity *2 Homelea Court Springs Pty Ltd* in July 2025 is now unconditional. Settlement formalities are expected to be concluded by mid-October.

The approximately 3,908sqm vacant site with DA approval in place is being sold to *Together Housing (WA) 2 Ltd*, which is registered as a charity and a community housing provider.

Finbar CEO Ronald Chan said, "The divestment of this site will boost our earnings for H1 FY2026, further strengthening the Company's balance sheet and recycling capital into our forward development pipeline in a favourable market environment."

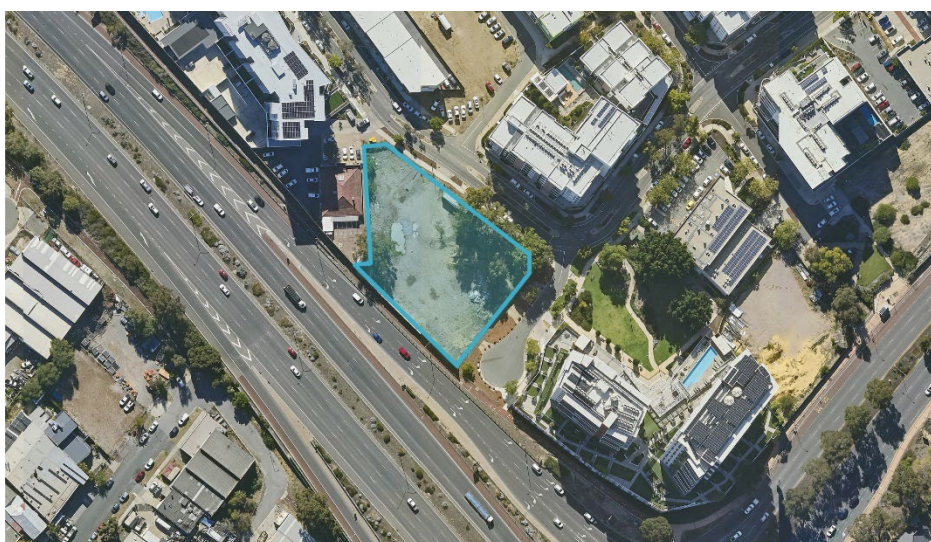


Fig 1. Aerial map indicating 6 Homelea Court, Rivervale site

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# ASX RELEASE

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*Approved for release by the Board.*

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