

ASX ANNOUNCEMENT**FOR IMMEDIATE RELEASE TO THE MARKET****Li-S Energy Limited – ASX Code: LIS****Wednesday, 8 October 2025****Changes to Board composition**

Li-S Energy Limited (ASX Code: LIS) wishes to advise that Ms Hedy Cray has notified the Company that she will retire from the Board, effective from the conclusion of the AGM on 18 November 2025. Ms Cray has been a director of the Company since April 2021 and played a critical role in its listing on the ASX in September 2021.

Dr Lee Finniear has been appointed as the Managing Director of the Company, with immediate effect. Dr Finniear has been with the Company since February 2021 in the role of Chief Executive Officer.

"Hedy's experience and insights have been critical to the development of the Li-S Energy business since prior to our IPO in 2021. Her contributions to the Board and as Chair of our Audit and Risk Committee have been invaluable and much appreciated by the Board" commented the LIS Chairman, Mr. Ben Spincer, adding *"I am also pleased to welcome Lee to the LIS Board as Managing Director. Lee brings considerable governance experience as a Fellow of the Australian Institute of Company Directors as well an unrivalled knowledge of the LIS business."*

The Board thanks Ms Cray for her contributions to Li-S Energy Limited and wishes her all the best for the future.

This announcement has been made and authorised by the Board. Enclosed with this announcement is the required Appendix 3X.

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Li-S Energy Limited
ABN	12 634 839 857

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Lee John Finniear
Date of appointment	7 October 2025

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
200,000 fully paid ordinary shares

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Strategis Business Consultants Pty Ltd <Lee Finniear A/C> Dr Finniear is a Director of Strategis Business Consultants Pty Ltd	1,000,000 vested service rights

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.