

Yari to commence inaugural drill campaign at Rolleston South Coal Project in Bowen Basin, QLD

- Yari has secured key regulatory and landholder approvals to commence drilling at the flagship Rolleston South Coal Project in the world-class Bowen Basin
- The Rolleston South Coal Project sits ~15km from Glencore's Rolleston Mine and benefits from excellent infrastructure including sealed roads and rail network to Gladstone Port
- Yari appointed Xenith Consulting as the drilling program project manager, featuring six reverse circulation (RC) and diamond drill holes spanning 2,000m
- The program aims to:
 - Test high-priority targets to potentially upgrade the existing 190Mt JORC Inferred Resource to Indicated status;
 - Confirm high-quality semi-soft metallurgical coal through targeted test-work using diamond-drilled core samples; and
 - Conduct geotechnical assessments to inform and support future studies
- Yari has proactively begun logistical preparation including setting up drilling pads to ensure seamless start to the campaign
- The Board is confident that the inaugural drilling campaign will deliver valuable insights, including the potential upgrade of the current 190Mt JORC Inferred Resource, to generate significant value for shareholders

Yari Minerals Limited (ASX: **YAR**) ("**Yari**" or "**the Company**") is pleased to announce it has obtained essential regulatory and landholder approvals, paving the way for the commencement of its inaugural drilling campaign at the Rolleston South Coal Project in the world-class Bowen Basin (Figure 1).

Yari's Managing Director, Anthony Italiano, commented:

"Following strong support from shareholders from the recent capital raising, the Board has fast-tracked the inaugural drilling campaign at the Rolleston South Coal Project. By appointing Xenith Consulting, a highly experienced coal sector consultancy as project manager, Yari is well-positioned to execute an efficient and effective program. This pivotal step in Yari's strategic shift to the coal sector, holds the potential to deliver significant shareholder value."



Strategically located adjacent to Glencore's Rolleston Mine, the project benefits from excellent mining infrastructure including sealed roads and rail connectivity to Gladstone Port.

Yari has appointed Xenith Consulting as project manager, which will comprise six reverse circulation (RC) and diamond drill-holes totalling 2,000 metres.

Yari's team has initiated preparatory work, including the construction of drilling pads, to facilitate the imminent start of the drilling campaign. The program is designed to upgrade the existing 190Mt JORC Inferred Resource to Indicated status, explore potential resource expansion, and conduct metallurgical test work on diamond-drilled core samples to confirm high-quality semi-soft metallurgical coal, alongside geotechnical assessments to support future studies.

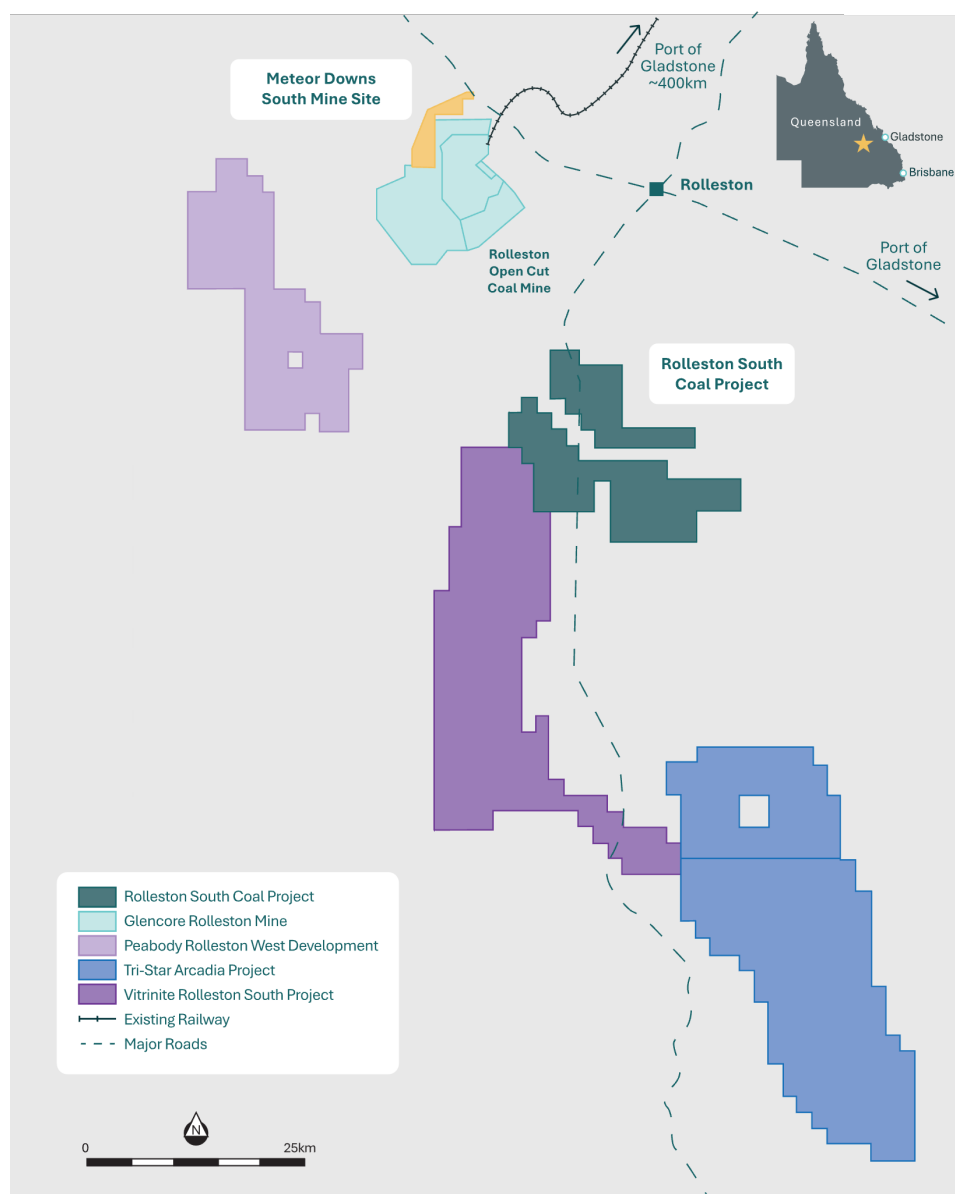


Figure 1: Rolleston South Coal Project relative to peers

Rolleston South Coal Project Background

Yari Minerals is the 100% owner of the Rolleston South Coal Project, located approximately 20km south of Rolleston, Queensland. The project spans 272km² across two Exploration Permits for Coal (EPCs 2318 and 2327) and targets coal seams within the Bandanna Formation in the Permian succession of the Bowen Basin.

On 28 August 2025, Yari announced a 26% increase in its JORC (2012) Inferred Mineral Resource to approximately 190Mt of high-quality thermal coal, achieved by integrating data from three coal seam gas wells under a data-sharing agreement.

This upgrade expanded the geological modelled area and extended the resource depth to 550m, highlighting significant exploration upside and potential for classification as semi-soft coking coal through further test-work.

This announcement was approved for release by the Board of Yari Minerals Limited.

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About Yari Minerals

Yari Minerals Limited (ASX: YAR) is the 100% owner of the Rolleston South Coal Project, located 20km south of Rolleston, Queensland. The Rolleston South Coal Project is in the Bowen Basin and contains a JORC (2012) Inferred Mineral Resource of 190.1 MT of high-quality thermal coal, with potential for upgrade to semi-soft coking coal and significant exploration upside. Rolleston South is well serviced by high quality infrastructure, with the state highway transiting the project location and within 40km to the Blackwater Rail system, which provides access to high quality rail and port infrastructure for export.

Yari also owns 100% interest in the Pilbara Projects, which comprises 5 granted exploration licences located in the Pilbara, Western Australia.

Forward Looking Statements

This report contains forward looking statements and forward-looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward-looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of coal, zinc and lead, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated.

Except as required by law or regulation (including the ASX Listing Rules), the Company undertakes no obligation to provide any additional or updated information whether because of new information, future events, or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

ASX Listing Rule 5.23.2

Yari Minerals Limited confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and that all material assumptions and technical parameters underpinning the estimates in this market announcement continue to apply and have not materially change.

Appendix 1: Rolleston South Mineral Resource

EPC	Formation	Seam	Depth Range (m)	Modelled area within mask (Ha)	Modelled Thickness (m)	Gross Insitu Coal (Mt) ¹	Raw Ash (%adb)	Raw Volatile Matter (%adb)	Raw Calorific Value (Kcal/kg)	Raw Crucible Swell Number
2318	Bandanna	A	135-550	370	1.00	5.2	10.8	28.8	6,270	0.5
2318	As above	B	145-550	606	1.46	12.2	12.8	27.8	6,201	1.5
2318	As above	D	185-550	606	1.87	15.9	12.5	27.6	6,055	0.5
2327	As above	A	70-550	2,135	1.05	32.5	10.6	29.1	6,310	0.5
2327	As above	B	75-550	2,392	1.99	66.1	9.1	30.7	6,041	0.5
2327	As above	D	89-550	2,260	1.84	58.2	15.2	26.9	5,608	0.0
			Totals			190.1				

Refer to the ASX announcement dated 28 August 2025 for full details of the Mineral Resource update at Rolleston South.