

6 October 2025 Australia

ASX RELEASE**VECTION SECURES \$8m FIRST ORDER FROM \$22m DEFENCE DEAL WITH NATO-APPROVED PARTNER**

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY, FRA: S1X), ("Vection" or the "Company"), the INTEGRATEDXR[®] company is pleased to announce it has received a \$7.8m order from its repeat NATO-approved customer within the European defence ecosystem. This order represents the first order to date under the recently executed \$22.3m framework agreement (see ASX 22 September 2025 titled 'Vection Secures \$22m defence deal with Nato-approved partner').

HIGHLIGHTS:

- **\$7.8m first order secured under the recently signed \$22.3m framework agreement with a NATO-approved partner.**
- **Framework provides multi-year visibility and contract award certainty, with further material orders expected.**
- **Adds to the solid relationship with this client and the \$12.3m in recognised revenues Vection has already delivered.**
- **Framework order builds on Vection's proven track record and strengthens its role in the NATO-aligned European defence ecosystem.**
- **The Company continues to work with other departments of defence to grow the pipeline of work throughout the ecosystem**
- **The Company has now successfully completed its \$21m placement (see ASX 29 September 2025 titled "Upsized \$21m placement following strong defence sector traction & DXLabs acquisition) and is well funded to grow and convert its new business pipeline.**

OVERVIEW

Under the \$22.3m framework agreement signed in September 2025, the Company has received its first order to date, valued at \$7.8m. This order further extends the \$12.3m in recognised revenues the Company has already delivered for this client. The total revenue to be delivered in FY26 under these awards for this one client is now estimated to be \$7.7m.

Program Performance with this single Customer

Vection has an established a track record of successful delivery with this NATO-approved customer over several years. Since commencement in March 2023, the Company has delivered growing revenues each year.

This new \$7.8m order marks the transition of the program into a more robust and long-term framework structure while also building on the Company's proven delivery record with this customer. The order confirms the continuity and expansion of Vection's defence program through to 2030, provides greater visibility under an agreed framework, and reinforces Vection's role as a trusted supplier to NATO and European defence institutions.

Gianmarco Biagi, Managing Director of Vection Technologies, said: *"This \$7.8m first order under our new framework agreement represents a major milestone for Vection, marking the transition of our Defence Program into a structured, multi-year delivery model through 2030. Importantly, it builds on our proven track record with this customer, with \$12.3m already delivered since the program began in 2023. This combination of consistent historical performance and new framework visibility gives us strong confidence in the ongoing scale-up of the program. We remain disciplined in execution and look forward to further material orders under the framework in the coming years."*

Vection confirms that it does not consider the Identity of the counterparty to be Information that a reasonable person would expect to have a material effect on the Company's share price. Vection confirmed this announcement contains all material Information relevant to accessing the Impact of the contract and is not misleading by omission.

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

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AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY and is also listed on Germany's Frankfurt Stock Exchange under the ticker S1X.

For more information, please visit: www.vection-technologies.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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