

3 October 2025

ASX Release:

Acquisition of 3.75% interest in Moolarben complete

Transaction overview

Reference is made to the announcement of Yancoal Australia Ltd (**Yancoal**) on 18 July 2025 in respect of the proposed acquisition of an additional 3.75% stake in the Moolarben Joint Venture (**MJV**) from three joint venture participants (the **Transaction**).

Yancoal is pleased to announce that the Transaction has completed today. Yancoal's economic interest in the MJV increased to 98.75%.

The A\$110.5 million cash consideration is payable as a \$25 million cash payment¹ on completion; with the remaining A\$85.5 million paid in coal price linked quarterly instalments over a period of five years. Cash holdings and future operating cash flows will fund the purchase.

The date of effective economic interest is 1 January 2025. The immediate benefit from the Transaction will be an increase in attributable production and revenue from this low-cost, tier-1 asset, which Yancoal will consolidate into its financial results.

Yancoal would like to thank the Joint Venture partners for their support throughout the history, development and operation of the Moolarben Coal Complex.

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Authorised for lodgement by Yancoal Disclosure Committee
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¹ Less a purchase price adjustment for the earnings generated after the 1 January 2025 effective economic interest date.