

3 October 2025

Xenora raises \$2.1 Million in strongly supported Placement

Investment Highlights

- Binding commitments received to raise A\$2.1 million
- Issue price of A\$0.16 per share represents a discount of 3% to the last traded price of A\$0.165
- Company well funded post completion of the Placement with circa A\$3.0 million in cash
- All members of the Company's board of directors to participate in the placement subject to shareholder approval

Xenora Minerals Limited (ASX: XRA) ("**Xenora**" or the "**Company**") is pleased to announce that it has received binding commitments from sophisticated investors to raise A\$2,025,000 via a two tranche placement ("**Placement**"). In addition, Directors of the Company have committed a further \$75,000 with shares to be issued subject to Shareholder approval, raising in total \$2,100,000 (before costs).

The Placement will be completed by the issue of approximately 13,125,000 new fully paid ordinary shares ("**Shares**") at an issue price of \$0.16 per Share. The Shares will rank equally in all respects with the Company's existing shares on issue.

Proceeds will be used to fund ongoing exploration activities on the Company's existing assets including infill and expansion of the soil geochemical sampling and drilling at the Dudley Lithium Project in South Australia where the Company is earning in, for ongoing consideration of new opportunities and working capital.

Tranche 1 of the Placement will settle 10 October 2025 utilising the Company's existing placement capacity under Listing Rule 7.1 (7,002,216 shares) and Listing Rule 7.1A (4,668,144 Shares) raising a total of \$1.87m.

Tranche 2 of the Placement (including the issue of Shares to the Directors) is subject to shareholder approval at the Company's Annual General Meeting ("**AGM**") in November 2025. All three of the Company's Directors will participate in Tranche 2 of the Placement for a combined commitment of \$75,000. Tranche 2 will raise a further \$232,742 by the issue of 1,454,640 million Shares in total and is expected to settle in late November or early December 2025.

Cannacord Genuity (Australia) Limited acted as Lead Manager to the Placement.

Following completion of the raise, the Company will have approximately \$3,000,000 in cash and 59,806,443 shares on issue.

Release authorised by the Board of Directors of Xenora Minerals.

For further information, please contact:

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