



**ASX ANNOUNCEMENT** 

3 October 2025

## Placement to Advance Bauxite-Gallium Projects

- Firm commitments received for a \$698,000 placement at \$0.04 per share
- Placement proceeds will be used to advance exploration at the Company's flagship assets, the Julimar West Project, Cardea (2, 3) and New Norcia Bauxite-Gallium Projects

Western Yilgarn Limited (ASX: WYX) ("Western Yilgarn" or "the Company") is pleased to announce that it has received binding commitments from sophisticated and professional investors to raise \$698,000 (before costs) through a Placement ("Placement") of 17,450,000 fully paid ordinary shares ("New Shares") at \$0.040 per share.

Participants in the Placement will also receive one (1) free attaching option for every two New Shares subscribed for. The Placement Options will be issued on the same terms as the Company's existing listed options WYXOA (\$0.10, expiry 6 May 2028) and are expected to be quoted.

The Placement has been conducted using the Company's existing placement capacity under ASX Listing Rules 7.1 (13,358,860 securities) and 7.1A (12,816,140 securities), with settlement expected to occur on 10 October 2025.

## **Use of Funds**

The funds raised through the Placement will be used for exploration and metallurgical testwork programs at the Company's flagship assets, the Julimar West Project, Cardea Projects (2,3) and the New Norcia Bauxite-Gallium Project, as well as to provide general working capital.

At the Julimar West Project, the Company plans to proceed with exploration and metallurgical testwork programs, commence a scoping study, and continue discussions with landowners to secure land access rights. The Bauxite Deposit Inferred Mineral Resource Estimate (MRE) currently stands at 168.3 Mt at 36.1%  $Al_2O_3$  and 14.7% total  $SiO_2$  (cut-off  $\geq$ 25%  $Al_2O_3$ ).

The Cardea 2 and Cardea 3 Projects, located east and southeast of Julimar West, collectively host a Maiden JORC (2012) Inferred Mineral Resource Estimate of 36.67 Mt. Cardea 2 contributes 20.1 Mt at >25%  $Al_2O_3$ , while Cardea 3 contributes 16.57 Mt at 34.2% total  $Al_2O_3$ , including a high-grade subset of 3.78 Mt at 35.8%  $Al_2O_3$  and 3.7% reactive SiO<sub>2</sub>.

The New Norcia Project, 25 km north of Julimar West, hosts a Maiden JORC Inferred Mineral Resource of 39.27 Mt, grading 22.7% Al<sub>2</sub>O<sub>3</sub> and 12.8% SiO<sub>2</sub>. The project lies within the Darling Range Bauxite Mineral Field and forms part of the Company's expanding bauxite portfolio, which includes Julimar West and Cardea.

This ASX announcement has been authorised for release by the Board of Western Yilgarn.

-ENDS-

For further information, please contact:

Peter Michael

Non-Executive Chairman



## **About Western Yilgarn Bauxite Resource Estimations**

Table 1 shows the Global JORC 2012 Resource Estimation tonnes/grade by Inferred category which currently stands at 205Mt @ 34.1% Total  $Al_2O_3$ % and 23.7% Total Silica with 43Mt @ 30.7% Available alumina ( $Al_2O_3$ ) and 6.43% reactive silica ( $SiO_2$ ).

Table 1: Global Bauxite Inferred Mineral Resource Estimate by Total Alumina % & Total Silica %

Project	Mass t	Average Grade Al <sub>2</sub> O <sub>3</sub> %	Average Grade Total SiO <sub>2</sub> %
Julimar West	168,337,931	36.1	14.7
Cardea 2	20,096,880	32.1	26.3
Cardea 3	16,577,040	34.2	30.2
Total	205,011,851	34.1	23.7

## Note:

Julimar West Project using a >25% Al<sub>2</sub>O<sub>3</sub> cut-off (ASX Announcement 26 February 2025: Massive 168Mt Bauxite 2012 JORC Mineral Resource Estimation).

Cardea 2 Project using a >25% Al<sub>2</sub>O<sub>3</sub> cut-off (ASX Announcement 17 June 2025: Maiden 20Mt bauxite JORC MRE over Cardea 2).

Cardea 3 Project using a >25% Al<sub>2</sub>O<sub>3</sub> cut-off (ASX Announcement 8 July 2025: Maiden 16.57Mt bauxite JORC MRE over Cardea 3).

Table 2 shows the Global Resource Estimation tonnes/grade by Inferred category using Available Alumina & Reactive Silica by Bomb Digest Method.

Table 2: Global Bauxite Deposit Inferred Mineral Resource Estimate by Available Alumina & Reactive Silica

Project	Mass t	Average Grade Available Al₂O₃ %	Average Grade Reactive SiO <sub>2</sub> %
Cardea 2	2,154,120	35.7	2.8
Cardea 3	3,780,510	35.8	3.7
New Norcia	39,274,500	22.7	12.8
Total	43,055,010	30.7	6.43

Cardea 2 Project using a >25% Al<sub>2</sub>O<sub>3</sub> cut-off (ASX Announcement 17 June 2025: Maiden 20Mt bauxite JORC MRE over Cardea 2).

Cardea 3 Project using a >25% Al<sub>2</sub>O<sub>3</sub> cut-off (ASX Announcement 17 June 2025: Maiden 16.57Mt bauxite JORC MRE over Cardea 3).

New Norcia Project using a >25% Al<sub>2</sub>O<sub>3</sub> cut-off (ASX Announcement 15 July 2025: Maiden 39.27Mt Bauxite 2012 JORC Mineral Resource Estimation).

The Company is not aware of any new information or data that materially affects the information included in the original market announcement and all material assumptions and technical parameters underpinning the Mineral Resources for all Projects continue to apply and have not materially changed.