

3 October 2025

Net Tangible Asset (“NTA”) Backing Per Share

In accordance with Listing Rule 4.12, H&G High Conviction Limited (ASX: HCF) confirms the monthly NTA backing per ordinary share, as at 30 September 2025, as follows:

	Current Month	<i>Previous Month</i>
NTA per share before deferred tax:	\$0.012	<i>\$0.012</i>
NTA per share after all taxes:	\$0.012	<i>\$0.012</i>

The net asset value of the Company is unaudited and calculated using last sale prices to value listed investments.

For further information, please contact Executive Director, Alexander Beard, on 0412308263.