



Update Summary

Entity name

AVECHO BIOTECHNOLOGY LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday October 01, 2025

Reason for the update

Correction to the number of options issued on 27 May 2025 following a typographical error. The total number of unquoted options issued on 27 May 2025 were 142,618,373. The total number of unquoted options (AVEAS) on issue is 146,612,017.

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AVECHO BIOTECHNOLOGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

32056482403

1.3 ASX issuer code

AVE

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Correction to the number of options issued on 27 May 2025 following a typographical error. The total number of unquoted options issued on 27 May 2025 were 142,618,373. The total number of unquoted options (AVEAS) on issue is 146,612,017.

1.4b Date of previous announcement to this update

27/5/2025

1.5 Date of this announcement

1/10/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

AVEAS : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

27/5/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Gregory Collier	Barwon Biotechnology Pty Ltd	6,338,595
Katherine Connell	Katherine Ellen Danielle Connell	3,169,298
Mathew McNamara	Pelehji145 Pty Ltd <M&L McNamara Super Fund>	3,169,298
Ross Murdoch	Ross Murdoch	3,169,298
Paul Gavin	Paul Gavin	63,385,941
Roksani Libinakis	Roksani Libinakis	31,692,971

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02656674-3A616854&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

Any other information the entity wishes to provide about the +securities the subject of this notification

The 15,846,489 unquoted Options to Directors were issued following Shareholders approval at the 2025 Annual General Meeting of the Company (pursuant to ASX Listing Rule 10.14).

The remaining 126,771,884 unquoted Options were issued to employees under Exception 13 (ASX Listing Rule 7.2).

All unquoted Options have an exercise price of \$0.0066 each and expire on 27 November 2028.



Issue details

Number of +securities

142,618,373

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVE : ORDINARY FULLY PAID	3,173,463,679
AVEOA : OPTION EXPIRING 10-MAY-2026	2,147,130,063

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVEAS : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	289,230,330



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13