



Announcement Summary

Entity name

VARISCAN MINES LIMITED

Date of this announcement

Wednesday October 01, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VARAH	OPTION EXPIRING 29-SEP-2028 EX \$0.008	32,150,685	30/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

VARISCAN MINES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

16003254395

1.3 ASX issuer code

VAR

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/10/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Securities issued following approval at General Meeting

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

VARAH : OPTION EXPIRING 29-SEP-2028 EX \$0.008

Date the +securities the subject of this notification were issued

30/9/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A

Issue details

Number of +securities

32,150,685

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as free attaching options to shares issued

Purpose of the issue

To fund the retirement of debt

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VAR : ORDINARY FULLY PAID	1,232,857,706

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VARAH : OPTION EXPIRING 29-SEP-2028 EX \$0.008	232,150,679
VARAW : OPTION EXPIRING 30-NOV-2026 EX \$0.015	152,666,746
VARAX : OPTION EXPIRING 30-NOV-2026 EX \$0.01	42,619,048



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

17/9/2025