ASX ANNOUNCEMENT ASX: NWM

# **Drilling to Commence at Marymia East**

**PERTH, Western Australia - 30 September 2025** - Norwest Minerals Limited (ASX: NWM) ("Norwest" or the "Company") is pleased to provide an **update** for its Marymia East gold project located 10kms southeast of the Company's exciting Bulgera gold project in the Mid-West region of Western Australia.

#### **HIGHLIGHTS**

- **Data Review**: A comprehensive 2025 Marymia East data review has identified several compelling historical gold targets from exploration work undertaken in the early to mid-1990s.
- The Shiraz gold prospect: This gold target was last drilled in 1996 and includes a deep diamond hole that intersected 6m @ 4.2g/t gold from 260m. As part of the upcoming Bulgera Phase 2 reverse circulation (RC) drilling campaign, Norwest plans to drill-test up dip and along strike of this wide, high-grade gold intersection. Heritage clearing has been completed across the prospect.
- **AEM Survey complete**: The high-resolution SkyTEM Airborne Electromagnetic field survey over the total Marymia East<sup>1</sup> project area is complete with data interpretation and target generation by Southern Geoscience Consultants (SGC) underway. Reporting of the result by SGC is scheduled for early next month.

Norwest Minerals CEO, Mr. Charles Schaus, commented: "Our 2025 work at Marymia included a comprehensive exploration target review that identified compelling gold zones from 1990s exploration drilling. We are particularly excited about the Shiraz Gold Prospect, where drilling in 1996 intersected 6m @ 4.2g/t gold at approximately 215 meters below near-surface gold mineralisation. The gold hit was not followed up, most likely due to the low gold price at the time. Norwest has completed a Heritage survey over the Shiraz prospect area and are planning to RC drill test up-dip and along-strike of this high-grade gold intersection. The Company has also completed data acquisition of the 1,320 line-kilometre AEM SkyTEM survey over the Marymia East ground holding. The data processing is complete with the interpretation and target generation by Southern Geoscience Consultants due for reporting mid-October."

<sup>&</sup>lt;sup>1</sup> ASX Announcement 06 August 2025, 'Airborne EM Survey commences at Marymia East Project'

## **Marymia East Gold Project**

#### **Project Drill Planning**

Marymia East (ME) is located less than 10kms southeast of the company's Bulgera Gold project. The project covers 230km² of ground which is prospective for gold and base metal mineralisation. Transecting the ME project is the Jenkins fault, a regional structure associated with the Degrussa copper-gold project located 60kms to the SW. The project area covers the Baumgarten Greenstone block where gold prospects have been identified and drill tested by past mineral explorers.

Earlier this year the Company undertook a comprehensive targeting review across the Marymia project and identified several compelling gold zones drilled in the early to mid-1990's. Of particular interest is the Shiraz gold prospect which was last drilled in 1996. This prospect is defined by a flat lying, near surface mineralised saprolite zone.

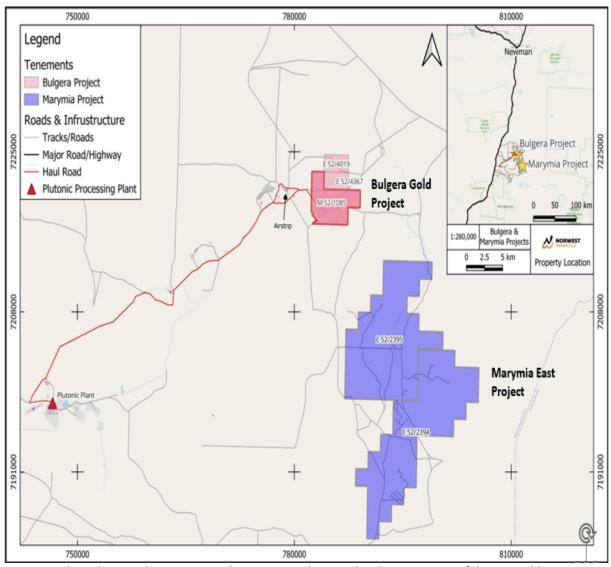


Figure 1 – The Bulgera and Marymia East location map showing the close proximity of the two gold projects.

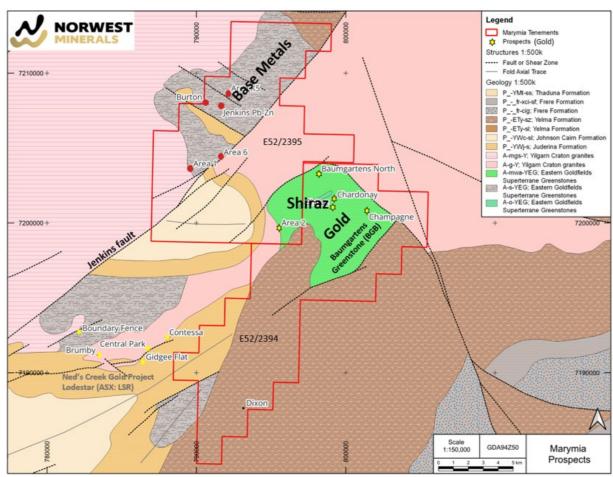


Figure 2 – Simplified Marymia East project geology map showing the Baumgarten greenstone block with associated gold prospects including Shiraz.

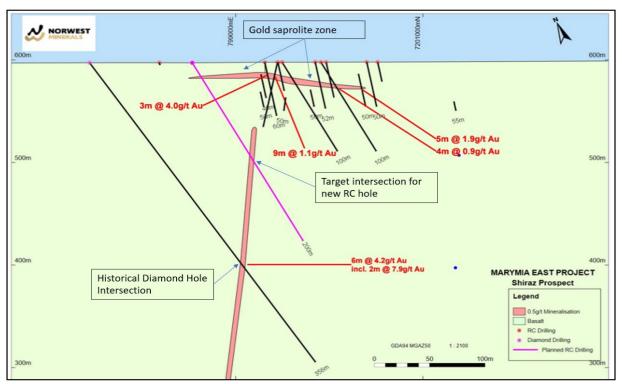


Figure 3 – Shiraz cross section showing the 1996 deep diamond drill hole intersection (6m@ 4.3g/t Au) below the gold bearing saprolite zone.

In 1996 a mineral exploration company drilled a 356m deep step-back diamond hole that successfully intersected the likely source of the surface gold mineralisation. The **6m @ 4.2g/t gold** intersection is located ~215 vertical metres directly below the saprolite zone. It is suspected the drilling was never followed up due to the low gold price (A\$370/oz) at the time. Figure 3 above.

Norwest has planned four RC holes to test the continuation of this high-grade gold intersection both up-dip and along strike. The drilling will be included in the upcoming Phase 2 Bulgera drilling campaign scheduled to commence mid-October.

### Airborne Electromagnetic (AEM) Data Acquisition and Interpretation

The acquisition of high-resolution SkyTEM Airborne EM survey data over the Marymia East project area is now complete. The survey consists of 200m spaced lines on a northwest-southeast bearing, covering the entire tenure for a total of approximately 1,320 line-kilometres.

The primary objective of this AEM survey is to follow up on previously identified gold prospects associated with the Baumgartens Greenstone Belt (BGB) as well as enhance base metal anomalies identified in the northern parts of the tenure near the Jenkins fault.

While gold is not directly detected by AEM, the surveys are crucial for identifying geological features and associated minerals that are conductive and commonly found with gold deposits. Interpretation of the SkyTEM survey will assist in planning the upcoming RC Phase 2 drilling to be undertaken within the Baumgarten gold zone.

The AEM data has been processed by SkyTEM with their results now undergoing interpretation and target generation by Southern Geoscience Consultants who estimate their findings will be available in early October.

#### **MARYMIA EAST PROJECT OVERVIEW**

Norwest's 230km² Marymia East JV project (89%) is located just 10kms southeast of Norwest's Bulgera Gold project (100%) and just over 50kms east of the Plutonic Gold operation now owned and operated by Catalyst Metals.

The Project is set within the Marymia Inlier, a discrete fault bounded Archaean gneiss granitoid-greenstone domain surrounded by volcano-sedimentary basins which formed during the Paleoproterozoic Capricorn Orogen.

Tenements E52/2394 and E52/2395 encapsulate the poorly exposed and structurally complex Baumgarten Greenstone Belt (BGB) and base metal rich areas located near the Jenkins fault to the north.

Norwest is finalising drill plans to test recent and historical gold targets in and around the Baumgarten greenstone area located within its Marymia East project. The drilling will be part of the Phase 2 RC drill program following on from the RC drilling recently completed at its Bulgera Gold Project (100%).

#### Strategic Location within a Prolific Mineralised Corridor

The Marymia East project is strategically located within a regionally defined north-east trending mineralised corridor. This corridor is home to significant copper discoveries, including Sandfire Resources NL's world-class DeGrussa Cu-Au mine (13.4Mt @ 4.7% Cu & 1.9g/t Au), situated approximately 55km southwest of Marymia East. DeGrussa exhibits VMS-style copper mineralisation in multiple sulphide lenses, surrounded by halo mineralisation within chlorite-altered basalts and sediments.

Further defining this prolific trend are the Enigma Copper Prospect, Green Dragon Copper Deposit, and Thaduna Copper deposit discoveries, which collectively outline a north-easterly mineralisation trend parallel to **the Jenkins Fault**. This trend extends from the DeGrussa deposit towards the "BGB" and base metal zones within the tenure highlighting the prospectivity of the Marymia Project area.

Recently analysis of the historical Marymia East exploration database has identified several gold zones located within the Baumgarten Greenstone block. The Shiraz prospect was last drilled in 1996 and warrants further drill testing to follow up on significant gold mineralisation at surface and at depth. RC drilling is planned for 2025.

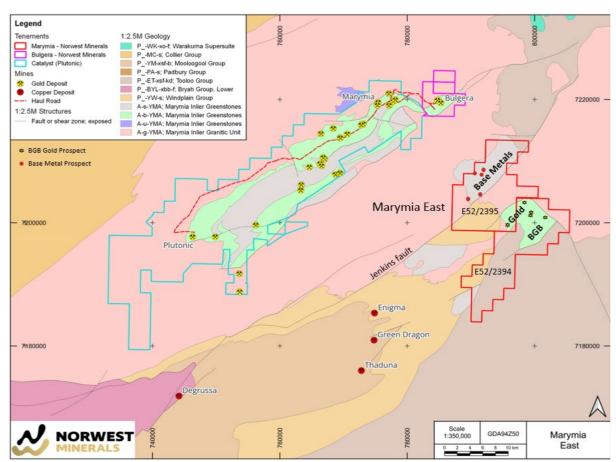


Figure 4 – Regional geology map highlighting mineralisation trends through the Marymia East project tenure.

#### **End of Announcement**

This ASX announcement has been authorised for release by the Board of Norwest Minerals Limited.

For further information, visit www.norwestminerals.com.au or contact

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#### FORWARD LOOKING STATEMENTS

This report includes forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "will", "progress", "anticipate", "intend", "expect", "may", "seek", "towards", "enable" and similar words or expressions containing same.

The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Neither the Company nor any other person, gives any representation, warranty, assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. To the maximum extent permitted by law, the Company and each of its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise.

# **COMPETENT PERSON'S STATEMENTS Exploration**

The information in this report that relates to Exploration Results and Exploration Targets is based on and fairly represents information and supporting documentation prepared by Charles Schaus (CEO of Norwest Minerals Pty Ltd). Mr. Schaus is a member of the Australian Institute of Mining and Metallurgy and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to its activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Schaus consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.

#### **Mineral Resource Estimate**

The information in this report relating to mineral resource estimation is based on work completed by Mr. Stephen Hyland, a Competent Person and Fellow of the AusIMM. Mr. Hyland is Principal Consultant Geologist with Hyland Geological and Mining Consultants (HGMC) and holds relevant qualifications and experience as a qualified person for public reporting according to the JORC Code in Australia. Mr. Hyland is also a Qualified Person under the rules and requirements of the Canadian Reporting Instrument NI 43-101 Mr. Hyland consents to the inclusion in this report of the information in the form and context in which it appears.