

IMPAIRMENT OF ASSETS

Baumart Holdings Limited ('Baumart' or 'the Company') advises that it has decided to impair the carrying value of its mining plant and equipment, and motor vehicle. The Board recognised the following circumstances as pertinent to the carrying value review:

- The uncertainty surrounding Newfield Resources Limited's future diamond mining operations following the termination of the Tribute Mining and Revenue Share Agreement for the Tonguma mining licence;
- The difficulty to deploy the equipment for income-generating purposes in the near future;
- No confirmed plan to redeploy or sell the equipment by the date of this announcement;
- The lack of alternative economically viable uses for the equipment in the short term.

The Board has carefully considered the carrying value in view of the change in circumstances detailed above. The Board is of the view that it is now both prudent and appropriate to record a non-cash impairment of the full carrying value of the mining plant and equipment, and motor vehicle of \$979,092, reflected in the Company's financial statements for the year ended 30 June 2025. These statements have been finalised and audited by Stantons.

This announcement was authorised by the Company Secretary of BauMart Holdings Limited.

For further information, please contact:

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About BauMart Holdings Limited

BauMart Holdings Limited (ASX: BMH) is an Australian public company listed on the Australian Securities Exchange. The origins of the Company began with securing distribution partnerships with suppliers of building materials and its investment and leasing of automated glass-processing equipment. Since its listing in June 2015, the Company has diversified its business across a broad range of divisions including, but not limited to:

- sourcing, procurement and end-to-end supply chain services;
- supply and distribution of industrial products, including the Washpod product; and
- other managed services.

Headquartered in Perth, the Company has a robust network of suppliers and infrastructure that is positioned for growth for its sourcing and procurement services.