

ASX ANNOUNCEMENT

30 September 2025

Update on Full Year Accounts

Australian Pacific Coal Limited (ASX: AQC) (the 'Company' or 'AQC') provides the following update in relation to its Full Year Accounts which were due for lodgement by 30 September 2025.

The Directors have formed a view that the accounts for the year ended 30 June 2025 are not able to be signed off as representing a true and fair view of the Company's position on a consolidated group basis. To prepare its consolidated accounts, the Company requires the full year accounts for its proportionate investment in the Dartbrook mine via its subsidiary, AQC Dartbrook Pty Ltd. These are ordinarily supplied by the Dartbrook joint venture operator in accordance with the Dartbrook Joint Venture Agreement. However, the receivers and managers appointed to the Dartbrook operating entities have not been forthcoming with the requested information for such accounts.

In addition to the Directors view, the Company's auditors Hall Chadwick have also indicated that in the absence of complete accounts for Company's subsidiary that contains ownership of its principal asset, the Dartbrook mine, that a Disclaimer of Opinion would likely be issued.

Having not met the due date for lodgement of the Full Year Accounts, the securities of AQC will be suspended from trading from the commencement of trading on 1 October 2025.

The Company will provide further updates when available.

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This announcement has been authorised for release to the ASX by the Board.

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