



Announcement Summary

Entity name

LOYAL METALS LTD

Date of this announcement

Friday September 26, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unquoted Broker Options	2,000,000	26/09/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

LOYAL METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

644564241

**1.3 ASX issuer code**

LLM

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

26/9/2025



Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**  
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
04-Aug-2025 09:03	New - Proposed issue of securities - LLM	A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**  
Yes

**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

Director Share Placement



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

new unquoted class of security

**Date the +securities the subject of this notification were issued**

26/9/2025

**Any other information the entity wishes to provide about the +securities the subject of this notification**

2 million Broker Options Exercisable at \$0.30 and expiring 3 years after issue (Option Fee). The Issue is subject to Shareholder Approval (approved at EGM on 25/09/2025). The Options will be escrowed for 12 months from the date of issue.

#### Issue details

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**Number of +securities**

2,000,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Option Fee payable to the Lead Manager at the time the Offer is settled. (Broker Unquoted Options issued in terms of a Lead Management Engagement letter.)



## Part 3C - number and type of +securities the subject of this notification (new class)

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted Broker Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

26/9/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://announcements.asx.com.au/asxpdf/20250820/pdf/06n3f2ms87kvzr.pdf> - Refer Notice of Meeting

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.30000000

**Expiry date**

26/9/2028

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

LLM : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

2 million Broker Options Exercisable at \$0.30 and expiring 3 years after issue (Option Fee). The Issue is subject to Shareholder Approval. The Options will be escrowed for 12 months from the date of issue.

## Issue details

**Number of +securities**

2,000,000



## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LLM : ORDINARY FULLY PAID	130,744,174

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LLMAV : OPTION EXPIRING 02-FEB-2027 EX \$0.75	1,200,000
LLMAL : OPTION EXPIRING 31-MAY-2026 EX \$0.50	3,499,999
LLMAJ : PERFORMANCE RIGHTS	5,250,000
LLMAK : OPTION EXPIRING 16-JAN-2026 EX \$0.60	2,000,000
LLMAR : PERFORMANCE RIGHTS	1,500,000
LLMAQ : OPTION EXPIRING 31-MAR-2026 RESTRICTED	2,000,000
LLMAS : PERFORMANCE SHARES	2,000,000
LLMAP : OPTION EXPIRING 28-MAR-2026 EX \$0.60	4,000,000
LLMAT : OPTION EXPIRING 08-AUG-2026 EX \$0.75	400,000
New class - code to be confirmed : Unquoted Broker Options	2,000,000