

ASX Announcement

26 September 2025

Arizona Lithium (ASX:AZL) to commence trading as Prairie Lithium (ASX:PL9)

HIGHLIGHTS

- The Company's name change from Arizona Lithium Limited to Prairie Lithium Limited is now complete.
- Trading will commence today under the new ticker of PL9.
- Prairie Lithium's attention is solely focused on the Prairie Project, which has been approved for Phase 1 production⁽¹⁾.
- The rebranding aligns the Company's identity with its key asset, the Prairie Lithium Project, which is the highest quality Lithium brine project in Saskatchewan, Canada.

Prairie Limited (ASX: PL9 OTC: PL9AF) ("Prairie Lithium", "PL9" or "the Company"), a company focused on the sustainable development of the Prairie Lithium Project ("Prairie"), is pleased to announce that it has completed its rebranding following shareholder approval obtained at the General Meeting held on 18 September, 2025. The Australian Securities and Investments Commission (ASIC) has formally registered the change of the Company's name to Prairie Lithium Limited.

The new name has been chosen to clearly communicate the Company's primary focus – the Prairie Lithium Project.

Prairie Lithium Managing Director, Paul Lloyd, commented: "We are excited to complete our transformation into Prairie Lithium Limited. This new name reflects our singular focus on advancing the Prairie Lithium Project, which is the highest-quality lithium brine asset in Canada. The Prairie Lithium name also resonates strongly with government stakeholders in Canada, reinforcing our alignment with provincial priorities and our commitment to advancing a strategically important resource for the country. The rebrand marks a pivotal moment for the Company as we shift all of our attention and resources toward delivering Phase One production. Aligning our identity with our flagship project underscores our commitment to building a sustainable, world-class lithium business in Canada."

About the Prairie Lithium Project

PL9's Prairie Lithium Project is located in the Williston Basin of Saskatchewan, Canada (see Figure 1). Located in one of the world's top mining friendly jurisdictions, the projects have easy access to key infrastructure including electricity, natural gas, fresh water, paved highways and railroads. The projects also aim to have strong environmental credentials, with Prairie Lithium targeting to use less freshwater, land and waste, aligning with the Company's sustainable approach to lithium development.



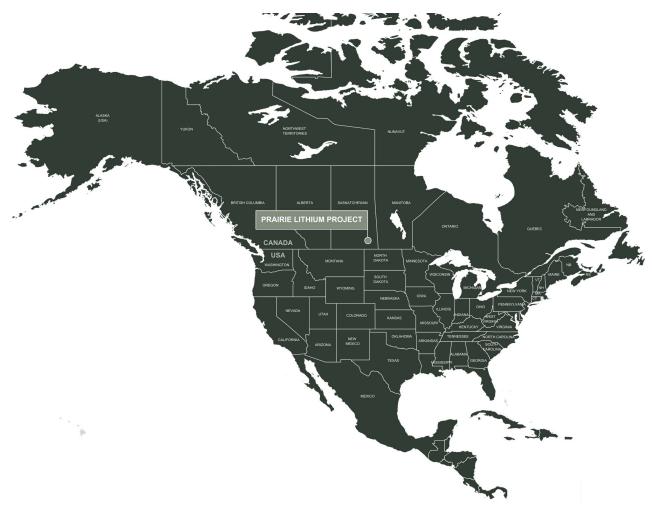


Figure 1: Location of the Prairie Lithium Project

This ASX announcement is authorised for release by the Board.

For further information please contact:

Mr. Paul Lloyd Managing Director Tel. +61 419 945 395 paul@prairielithium.com

Reference:

(1) ASX Announcement dated 19 May 2025 – "Prairie Project Production Approved & Project Update"



ASX: PL9

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