

## Yari raises \$1.5 million to advance Rolleston South Coal in Bowen Basin

- Yari receives firm commitments for \$1.5m placement at an offer price of A\$0.01 per share
- Placement attracted strong support from sophisticated and institutional investors including a \$500,000 subscription by the Copulos Group
- Funds to advance inaugural drilling campaign at the South Rolleston Coal Project, including:
  - testing high-priority targets to potentially upgrade the current 190Mt JORC Inferred Resource to Indicated status
  - confirming high-quality semi-soft metallurgical coal via test-work
  - undertaking geotechnical drilling
- Regulatory approvals to be finalised to enable drilling to commence shortly
- CPS Capital Group acted as Lead Manager to the Placement

**Yari Minerals Limited** (ASX: **YAR**) ("**Yari**" or "**the Company**") is pleased to advise that it has received firm commitments for a share placement to raise A\$1.5 million via the issue of 150 million new fully paid ordinary shares (New Shares) at an offer price of \$0.01 per share. The placement includes a cornerstone subscription of \$500,000 from the Copulos Group.

Funds will be applied to progress a range of key activities, including:

- inaugural drilling campaign at the South Rolleston Coal Project, targeting high-priority areas in the, world-class Bowen Basin to potentially upgrade the current 190Mt JORC Inferred Resource,
- confirm high-quality semi-soft metallurgical coal through test-work,
- conduct geotechnical drilling, and
- general working capital requirements.

**Yari's Managing Director, Anthony Italiano, commented:**

*"The Board is thrilled with the strong support for this capital raise. The funds will enable Yari to launch its inaugural drilling campaign at the South Rolleston Coal Project. The campaign aims to expand the existing resource, upgrade its classification, and confirm the presence of high quality semi-soft metallurgical coal through test-work. The Board is confident that the insights gained will significantly enhance shareholder value."*



## Placement Details

The Placement will be conducted under the Company's existing placement capacity under ASX Listing Rule 7.1 and 7.1A. The New Shares issued under the Placement will rank equally with existing fully paid ordinary shares on issue.

The Placement timetable is set out below:

Event	Date
Trading halt lifted and announcement of completion of the Placement	Monday, 15 <sup>th</sup> September 2025
Resume trading	Monday, 15 <sup>th</sup> September 2025
Completion and Settlement of New Shares issued under the Placement	Monday, 22 <sup>nd</sup> September 2025

*The above timetable is indicative only and subject to change. The Company reserves the right to amend any or all of these dates at its absolute discretion, subject to the Corporations Act 2001 (Cth), the ASX Listing Rules and any other applicable laws. The quotation of the New Shares is subject to approval from the ASX.*

CPS Capital Group Pty Ltd (CPS) acted as Lead Manager to the Placement. Refer to Appendix 3B dated 15 September 2025 for details of the Lead Manager fees.

**This announcement was approved for release by the Board of Yari Minerals Limited.**

**For further information please contact:**

### COMPANY

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## About Yari Minerals

Yari Minerals Limited (ASX: YAR) is the 100% owner of the Rolleston South Coal Project, located 20km south of Rolleston, Queensland. The Rolleston South Coal Project is in the Bowen Basin and contains a JORC (2012) Inferred Mineral Resource of 190.1 MT of high-quality thermal coal, with potential for upgrade to semi-soft coking coal and significant exploration upside. Rolleston South is well serviced by high quality infrastructure, with the state highway transiting the project location and within 40km to the Blackwater Rail system, which provides access to high quality rail and port infrastructure for export.

Yari also owns 100% interest in the Pilbara Projects, which comprises 5 granted exploration licences located in the Pilbara, Western Australia.

### **Forward Looking Statements**

This report contains forward looking statements and forward-looking information, which are based on assumptions and judgments of management regarding future events and results. Such forward-looking statements and forward-looking information involve known and unknown risks, uncertainties, and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual market prices of coal, zinc and lead, the actual results of current exploration, the availability of debt and equity financing, the volatility in global financial markets, the actual results of future mining, processing and development activities, receipt of regulatory approvals as and when required and changes in project parameters as plans continue to be evaluated.

Except as required by law or regulation (including the ASX Listing Rules), the Company undertakes no obligation to provide any additional or updated information whether because of new information, future events, or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

### **ASX Listing Rule 5.23.2**

Yari Minerals Limited confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and that all material assumptions and technical parameters underpinning the estimates in this market announcement continue to apply and have not materially change.

## Appendix 1: Rolleston South Minerals Resource

EPC	Formation	Seam	Depth Range (m)	Modelled area within mask (Ha)	Modelled Thickness (m)	Gross Insitu Coal (Mt) <sup>1</sup>	Raw Ash (%adb)	Raw Volatile Matter (%adb)	Raw Calorific Value (Kcal/kg)	Raw Crucible Swell Number
<b>2318</b>	Bandanna	A	135-550	370	1.00	5.2	10.8	28.8	6,270	0.5
<b>2318</b>	As above	B	145-550	606	1.46	12.2	12.8	27.8	6,201	1.5
<b>2318</b>	As above	D	185-550	606	1.87	15.9	12.5	27.6	6,055	0.5
<b>2327</b>	As above	A	70-550	2,135	1.05	32.5	10.6	29.1	6,310	0.5
<b>2327</b>	As above	B	75-550	2,392	1.99	66.1	9.1	30.7	6,041	0.5
<b>2327</b>	As above	D	89-550	2,260	1.84	58.2	15.2	26.9	5,608	0.0
			<b>Totals</b>			<b>190.1</b>				

Refer to the ASX announcement dated 28 August 2025 for full details of the Mineral Resource update at Rolleston South.

## Appendix 2: Material terms of broker options

1.	Entitlement	Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
2.	Issue Price	Each Option will be issued for an issue price of \$0.00001.
3.	Exercise Price	Subject to paragraph 10, the amount payable upon exercise of each Option will be \$0.015 ( <b>Exercise Price</b> ).
4.	Expiry Date	Each Option will expire at 5:00pm (AWST) on 21 September 2028 ( <b>Expiry Date</b> ).
5.	Exercise Period	The Options are exercisable at any time on or prior to the Expiry Date ( <b>Exercise Period</b> ).
6.	Exercise Notice	The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate ( <b>Exercise Notice</b> ) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
7.	Exercise Date	An Exercise Notice is only effective on and from the later of the date of receipt of the Exercise Notice and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds ( <b>Exercise Date</b> ).
8.	Timing of issue of Shares on exercise	<p>Within five Business Days after the Exercise Date, the Company will:</p> <ul style="list-style-type: none"> <li>(a) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Exercise Notice and for which cleared funds have been received by the Company;</li> <li>(b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and</li> <li>(c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.</li> </ul> <p>If a notice delivered under 7(b) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.</p>
9.	Shares issued on exercise	Shares issued on exercise of the Options rank equally with the then issued shares of the Company.
10.	Reorganisation	If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of the Company), the rights of the holder will be changed to the extent necessary to comply with the ASX Listing Rules applicable to a reorganisation of capital at the time of the reorganisation.
11.	Participation in new issues	There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.

12.	<b>Change in exercise price/Adjustment for rights issue</b>	An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.
13.	<b>Transferability</b>	The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.