

LITHIUM PLUS SIGNS INVESTMENT FRAMEWORK AGREEMENT TO DEVELOP LITHIUM PROCESSING AND TRADING HUB IN CHINA

HIGHLIGHTS

- + Lithium Plus signs Investment Framework Agreement with Dongying Comprehensive Bonded Zone (DCBZ) Administrative Committee
- + Proposed integrated project to include offshore trade, bonded warehousing, mineral processing, and logistics
- + Dongying Port offers strategic access to domestic and international markets via a bonded logistics corridor
- + Framework Agreement underpins Lithium Plus's commitment to downstream collaboration with Chinese partners

Lithium Plus Minerals Ltd (ASX: LPM) (Lithium Plus or the Company) is pleased to announce it has entered into an Investment Framework Agreement with Dongying Comprehensive Bonded Zone (DCBZ) Administrative Committee (**Dongying Authority**) to establish a vertically integrated lithium ore processing and trading hub in Dongying, Shandong Province, China.

The proposed project will combine offshore spodumene ore trade, bonded warehousing, and value-added product development. The project aims to leverage Dongying Authority Port's bonded zone infrastructure and logistics advantages to service both regional and global markets.

Under the agreement, Lithium Plus proposes to establish a wholly owned enterprise within the Dongying Comprehensive Bonded Zone.

The Dongying Authority has committed to providing full-cycle support including land allocation, infrastructure, customs clearance, logistics access, and cross-border financial services. The proposed site is located within 2km of Dongying Port's 100,000-ton berth, with efficient conveyor transport options to the bonded zone, ensuring logistical efficiency.

Commenting on the investment framework agreement, Executive Chairman, Dr Bin Guo, said:

“This agreement represents a major step in Lithium Plus’s long-term strategy to strengthen integration with the Chinese lithium value chain. Establishing a presence in Dongying provides a platform for cost-effective, scalable processing and trade, directly linking our high-grade Lei lithium project with the world’s largest battery market. It also creates an opportunity for the Company to access DSO supply from other global sources.

The arrangement leverages the advantages of the bonded zone—including duty suspension, tax deferral, streamlined customs clearance, flexible processing, and international trade facilitation—making it an attractive hub for import, export, and re-export activities.

The Investment Framework Agreement is non-binding, and its implementation remains subject to feasibility studies, regulatory approvals, and the execution of formal investment agreements.”

About Dongying Comprehensive Bonded Zone

The Dongying Comprehensive Bonded Zone was approved by the State Council in May 2015, with a planned area of 2.12 square kilometres. It benefits from preferential policies such as bonded storage, tax exemptions, and relief from certain licensing requirements.

Dongying Port, a national first-class open port and a key hub for the Yellow River Delta, currently operates 61 berths (including 32 for international use), supported by a 13-km approach bridge and extensive multimodal transport links. The port is being developed into a 100-million-ton-class facility. In January 2025, the 100,000-ton general-purpose berth at Yitu Wharf successfully passed final inspection, enabling large-scale bulk cargo handling such as coal, bauxite, and construction materials.

This announcement has been authorised for release by the Board of Lithium Plus.

Contact:

Dr Bin Guo
Executive Chairman
+61 02 8029 0666
info@lithiumplus.com.au

Mr Simon Kidston
Non-Executive Director
+61 0414 785 009
skidston@lithiumplus.com.au

11 SEPTEMBER 2025

About Lithium Plus Minerals

Lithium Plus Minerals Limited (ASX: LPM) is an Australian Lithium exploration company with 23 tenements in the Northern Territory grouped into the following projects:

Bynoe Lithium Project (100% LPM)

Situated on the Cox Peninsula, 45 km south of Darwin, on the northern end of the Litchfield Pegmatite Belt, with 11 granted tenements covering 297 km². Geologically centred around the Bynoe Pegmatite Field, the tenements share a border with Core Lithium's Finniss mine development. Significant lithium mineralisation was discovered at Lei in 2017 within the north-northeast trending spodumene bearing pegmatites. Current drill ready targets are Lei, SW Cai, Cai and Perseverance.

Wingate Project (100% LPM)

Located 150 km south of Darwin. LPM hold three granted tenements EL31132, EL34006 and EL34007 covering 485 sq km. The tenements cover the Wingate Mountains Pegmatite District, the southern part of the Litchfield Pegmatite Belt. It contains the known presence of pegmatites with little exploration and minor historical production of tin. Historical gold workings (Fletcher's Gully) are present.

Arunta Projects (100% LPM)

Barrow Creek

Located in the Northern Arunta pegmatite province, 300 km north of Alice Springs. Historic tin and tantalum production and the presence of spodumene in nearby Anningie Pegmatite field suggest lithium potential.

Spotted Wonder

Located approx. 200 km north-north-east of Alice Springs with proven lithium and Beryllium mineralisation, with amblygonite present in the Delmore Pegmatite.

Moonlight Resources Pty Ltd (44.7% LPM)

Australian uranium and REE portfolio including MacDonnell Ranges Uranium Project and the Moonlight Project in the NT, and the Fox Hill RE Project in NSW.

