

ASX Announcement

10 September 2025



The Manager
Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Completion of Acquisition of Centrex Ltd including Ardmore Phosphate Mine

Key Highlights:

- Confirmation of that PRL Global Ltd has completed the acquisition of the Ardmore Phosphate Mine in Queensland and its holding companies.
- Key logistics arrangements have been broadly negotiated with final contracts to follow.
- Mine remobilisation, underway since early July has achieved required approvals to restart operations and will now ramp up.
- Customer shipments are on track for first shipment for later in 2025.

The Board of PRL Global Limited (ASX: PRG) is pleased to announce that the transaction to acquire the shares in Centrex Ltd (Subject to a Deed of Company Arrangement) Agriflex Pty Ltd (Subject to a Deed of Company Arrangement) and the Ardmore Phosphate Mine in Queensland (Centrex Group), was effectuated on 10 September 2025.

As noted in the announcement on 4 September 2025, the acquisition of the Ardmore Phosphate Mine, is a significant and strategic asset for the Company, aligned directly with the Group's core assets and core businesses in mining and marketing phosphate.

The Hon Madeleine King MP, was onsite together with PRL Executive including Managing Director Mr Lai Ah Hong, CEO Nick Gan, CFO, Adrian Gurgone and COO Jim Cooper at the Ardmore Phosphate Mine to mark the important occasion.

This announcement has been approved for release by the Chairman.

About PRG: PRG is a leading fertiliser company and producer of Australian Phosphate exports with a global fertiliser value chain, dedicated to providing high-quality products to meet the growing demands of customers. With a focus on innovation and sustainability, PRG strives to provide a sustainable and prosperous future for our community, employees, shareholders and customers.



For further information on PRG, please visit www.prlgroup.com.au, or please contact:

Contacts

David Somerville
Chairman
PRL Global Limited
T +61 8 6250 4900

Elizabeth Lee
Company Secretary
PRL Global Limited
E elizabethl@cirp.com

Forward Looking Statements

This announcement contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of PRG. Actual results may differ materially from those expressed or implied in these statements. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by law, PRG assumes no obligation to update any forward-looking statements.