

=====

Change in substantial shareholdings

RENERGEN LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2014/195093/06)

JSE Share code: REN

A2X Share code: REN

ISIN: ZAE000202610

LEI: 378900B1512179F35A69

Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company" or "the Group")

CHANGE IN SUBSTANTIAL SHAREHOLDINGS

In accordance with the Deed of Undertaking entered into between the Company and ASX, and section 122(3)(b) of the Companies Act, No. 71 of 2008, as amended ("Companies Act"), and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that the Company has received formal notification in the prescribed form from the Public Investment Corporation SOC Limited ("PIC"), advising that it has disposed of a beneficial interest in the securities of the Company, such that the total of all beneficial interests held by the PIC amounts to 4.372% of the Company's total issued ordinary share capital.

The requisite notices in terms of section 122(3)(a) of the Companies Act have been filed with the Takeover Regulation Panel. The board of the Company accepts responsibility for the information contained in this announcement and confirms that, to the best of its knowledge and belief, such information accurately reflects the information contained in the TRP 121.1 form received by the Company from the PIC and that this announcement does not omit anything likely to affect the importance of the information contained in this announcement.

Previous and Present Voting Power

The total number of votes attached to all voting shares in the Company that PIC and its associates have a relevant interest, are as follows:

Name of Present Substantial Balance Shareholder Power (%)	Date of Present Previous Voting Notice	Number of Securities Held (9 September 2025)	Previous Balance	Previous Voting power (%)
PIC 6 784 071	11 July 4.372% 2024	6 784 071 ordinary shares	10 737 826	6.920%

Johannesburg
10 September 2025
Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital
To readers reviewing this announcement on the Stock Exchange News Service (SENS), this announcement may contain graphics and/or images which can be found in the PDF version posted on the Company's website.

www.renergen.co.za

For all media relations please contact:
investorrelations@renergen.co.za

Date: 10-09-2025 01:30:00

Produced by the JSE SENS Department. The SENS service is an information dissemination service administered by the JSE Limited ('JSE'). The JSE does not, whether expressly, tacitly or implicitly, represent, warrant or in any way guarantee the truth, accuracy or completeness of the information published on SENS. The JSE, their officers, employees and agents accept no liability for (or in respect of) any direct, indirect, incidental or consequential loss or damage of any kind or nature, howsoever arising, from the use of SENS or the use of, or reliance on, information disseminated through SENS.

=====