

8 September 2025

### **Non-Renounceable rights issue – Letter to Ineligible Shareholders**

On 26 August 2025 QX Resources Limited (**Company**) announced a non-renounceable pro rata offer of approximately 204.7 million fully paid ordinary shares (**New Shares**) at an issue price of \$0.004 per New Share to raise up to approximately \$818,000 (before costs) (**Rights Issue**) with 1 attaching option (exercise price \$0.01 expiring 23 December 2027) for every 2 shares issued under the Rights Issue. The Rights Issue is severally fully underwritten by QX Resource's directors.

The Rights Issue is offered to holders of the Company's fully paid shares held as at 7pm (AEDT) on 3 September 2025 (**Record Date**) with a registered address in Australia and New Zealand on the basis of 1 New Shares for every 8 shares held.

The Company has decided that it is impractical to make offers under the Rights Issue to shareholders with a registered address outside Australia and New Zealand (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the Shares under the Rights Issue to those shareholders.

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the offer document prepared by the Company in relation to the Rights Issue will not be sent to you.

This letter is neither an offer to issue new shares to you, nor an invitation for you to apply for new shares, and you do not have to take any further action in relation to the Rights Issue.

Please contact the Company Secretary ([dan.smith@minervacorporate.com.au](mailto:dan.smith@minervacorporate.com.au)) if you have any queries or if you wish to, subject to satisfying the Company that it is lawful to do so, apply for shortfall shares.

Yours sincerely

Daniel Smith  
Company Secretary  
QX Resources Limited