

ASX- For immediate release

29 August 2025

**PRO-PAC PACKAGING LIMITED
COMPANY UPDATE**

Pro-Pac Packaging Limited (ASX: PPG) (**Company**) provides the following update in relation to progress on its strategic review and the status of its annual disclosures.

The Company has announced it is conducting a strategic review, which includes a number of transactions involving the sale of assets and actions to restore profitability. The Company has appointed Flagstaff and Lewis Advisory to assist with these transactions, and Leaders on Demand for the transformational projects. Material progress has been made on all fronts.

The Company is currently negotiating with several bidders on a number of potential transactions. The Company is prioritising bidders who offer speed, certainty, and provide the best outcome for the Company, its employees, suppliers and customers.

The proposed transactions are likely to materially benefit the Company's liquidity position. At this stage no transactions have reached an acceptable level of certainty for a specific announcement to be made. The Company anticipates an update will be provided in the coming weeks.

The Company continues to work with its major shareholder, financiers and transaction and strategic advisors. The Company announced its major shareholder, Bennamon Pty Ltd, has provided an additional secured loan facility of up to \$3 million (at the discretion of the lender). To date the Company has drawn circa \$1.2m of this facility to support its liquidity position.

The Company confirms it will not release its Appendix 4E and Annual Report for the year ended 30 June 2025 ("Accounts") until one or more of the proposed transactions is sufficiently progressed to finalise the directors' assessment of the future funding requirements of the Company.

Shareholders should note that the Company anticipates its shares will be automatically suspended by the ASX from Monday 1 September 2025 until such time as the Accounts are released and trading is reinstated by the ASX.

The Company confirms its financiers are supportive of the matters outlined in this update.

This document was authorised for release by the Board of Directors.

For further information, please contact:

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About Pro-Pac:

Pro-Pac Packaging Limited (ASX: PPG) is an innovative Flexibles and Industrial Specialty Packaging company with a diversified distribution and manufacturing network throughout Australia and New Zealand. Headquartered in Melbourne, Pro-Pac delivers bespoke packaging solutions for a broad group of blue-chip and SME clients in the industrial, food and beverage, health, agriculture and manufacturing sectors. For further information, please visit www.ppgaust.com.au